REINSURANCE OFFER/ACCEPTANCE

CEDING COMPANY: WFG National Title Insurance Company DATE: 10/16/2023

PERSON/OFFICE SUBMITTING: Alan B. Fields/Joseph McManus

TITLE/COMMITMENT/POLICY NUMBER: 2023102869

CEDER’S FILE NO.: 2023102869

CEDER’S TOTAL POLICY LIABILITY: $37,500,000.00

# CEDER’S RETENTION: PRIMARY: $30,000,000.00 SECONDARY: $-0-

REINSURING COMPANIES: SECONDARY TERTIARY

**Chaucer Syndicate 1084 7,500,000.00**

PROPERTY LOCATION: Multiple Parcels Onslow County, NC

CHARACTER OF PROPERTY: Vacant/Farming

NATURE OF TRANSACTION: Acquisition of property by Onslow Water and Sewer Authority

OWNER POLICY: $37,500,000

INSURED: Onslow Water and Sewer Authority

LOAN POLICY: N/A

INSURED:

COINSURANCE: YES ( ) NO (XX )

(Co-insurance will not be accepted unless by Special Acceptance of Reinsurer)

ACCEPTANCE LETTER: NOT REQUIRED

SPECIAL INSTRUCTIONS: N/A

ENDORSEMENTS/AFFIRMATIVE COVERAGE/RISKS:

(Full explanation required of any Mechanics Lien exposure, if any)

None

SPECIAL RISKS/CIRCUMSTANCES:

100% TECHNICAL / RATE FILED PREMIUM AFTER AGENTS COMMISSION, IF ANY, FOR THE CEDER’S TOTAL POLICY LIABILITY: $ 24,366.55

This is a 20% premium agent. Net Premium $4,873.31

Calculated Premium $290. Minimum Premium $1,500

WE KNOW OF NO SPECIAL CIRCUMSTANCES OR SPECIAL RISKS EXCEPT AS DISCLOSED ABOVE.

Reinsurer’s liability for the title insurance risk under Ceder’s Policy to be issued shall include the title insurance risk under the commitment, binder, preliminary report or similar form preparatory to issuing the policy, shall be governed by the terms and conditions of the designated form of ALTA facultative Reinsurance Agreement 10/18/2008 **without direct access** (except to the extent they conflict with this acceptance), and shall commence upon acceptance of the offer stated herein.

ACCEPTED: **Chaucer Syndicate 1084**

BY:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

FILE NO.:\_\_\_\_\_\_\_\_\_\_\_\_\_\_ DATE OF ACCEPTANCE:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_