

**INTER-UNDERWRITER INDEMNIFICATION AGREEMENT
STATE OF ARKANSAS**

in order to expedite the clearance of certain types of title insurance Defects and limit the need to obtain individual letters of indemnity or performance, the companies that now or hereafter become signatories to this Inter-Underwriter Indemnification Agreement ("Agreement") agree, in consideration of the mutual covenants contained in this Agreement, to indemnify each other subject to the provisions and limitations contained in this Agreement.

- I. Definition of Terms.** The following terms when used in this Agreement mean:
- A. "Current Insurer" means the title insurance company that is insuring title to the Land in a Current Policy dated after the Date of Prior Policy.
 - B. "Current Policy" means any policy of title insurance issued by the Current Insurer after the effective date, determined in accordance with Section VII, of the Current Insurer's becoming a signatory to this Agreement.
 - C. "Date of Prior Policy" means the "Date of Policy" as defined by the Prior Policy.
 - D. "Defect" means an alleged item of the type listed in Section IV that was created or existed at the Date of Prior Policy and that may affect the Estate Insured.
 - E. "Estate Insured" means the interest in the Land insured by the Prior Insurer in the Prior Policy that is all or a portion of the interest to be insured by the Current Policy.
 - F. "Land" means the real property described as "Land" in the Prior Insurer's title insurance policy.
 - G. "Prior Insurer" means a title insurance company that has issued a Prior Policy.
 - H. "Prior Policy" means a policy of title insurance as set forth in Section V, Paragraphs C or D, issued by Prior Insurer.
 - I. "Public Records" means the "Public Records" as defined by the Prior Policy.
 - J. "Unrelated Insured" means a party that would not fall under the definition of Insured as defined by 2006 ALTA Policy of Title Insurance.
- II. Indemnification.** Subject to the Limitations contained in Section III, the Conditions contained in Section V and the Stipulations contained in Section VI, Prior Insurer hereby indemnifies Current Insurer against loss or damage, including reasonable legal fees, arising from certain Defects listed in Section IV and insured against by the Prior Policy.
- III. Limitation of Indemnity.** The maximum amount of the indemnity of Prior Insurer provided by this agreement shall not exceed the lesser of:
- A. the extent of liability of the Prior Insurer under the Prior Policy,
 - B. the amount of insurance as defined in the Prior Policy;
 - C. the amount of insurance as defined in the Current Policy; or
 - D. \$500,000.00.
- IV. Defects.** The Indemnification of Section II of this Agreement shall apply only to the following:

- A. Mortgages or Deeds of Trust that have not been effectively released, discharged or reconveyed, but specifically excludes Mortgages or Deeds of Trust for which foreclosure proceedings or notice of default have been instituted, revolving credit or equity line mortgages.
 - B. Attachments, (subject to Conditions V.F.) state and federal judgment liens, child support liens, condominium or community association liens.
 - C. Liens for federal estate taxes or for state estate, transfer or inheritance taxes arising by reason of the death of previous owners of the Land.
 - D. Liens for other federal, state or municipal taxes.
 - E. Marital rights, including dower and curtesy, arising in favor of the spouses of previous owners of the Estate Insured.
 - F. Lack of authority or capacity of the grantor to convey the Estate Insured to the current or previous owner of the Land.
 - G. Failure of the Estate Insured to be effectively conveyed to the current or previous owner of the Land by reason of a defective judicial or administrative proceeding.
 - H. A document, other than a deed transferring or attempting to transfer title, affecting the Estate Insured not being properly created, executed, witnessed, sealed, acknowledged, notarized, delivered, or recorded in the Public Records.
- V. **Conditions.** The following conditions limit the applicability of this Agreement:
- A. The Agreement is applicable only for title insurance policies insuring title to land within the State of Arkansas.
 - B. The Prior Insurer issued a Prior Policy that provides coverage against loss due to a Defect. This Agreement shall not apply if the Prior Policy insures against loss arising from the Defect by affirmative language in its Schedule B exception or by an endorsement that expressly identifies the Defect.
 - C. An owner's policy issued by Prior Insurer shall be the basis of indemnity under this Agreement if the Insured covered by the Prior Policy is the seller or borrower in the Current Insurer's transaction.
 - D. A loan policy issued by Prior Insurer shall be the basis of indemnity under this Agreement if:
 1. the insured, as defined by the Prior Policy, has subsequently acquired the Land by foreclosure or by deed-in-lieu of foreclosure,
 2. that insured is the seller in the transaction that will be insured by the Current Policy, and
 3. the Current Policy is an owner's policy issued to an unrelated Insured.
 - E. The Prior Insurer that issued a loan policy shall be liable only for indemnity under this Agreement for Defects that are monetary liens listed by Section IV in paragraphs A, B, C and D.
 - F. This Agreement shall not apply if the Public Records disclose that litigation or foreclosure proceedings arising from the Defect occurred after the Date of Prior Policy, or the Current Insurer has actual knowledge of litigation arising from the Defect.
- VI. **Stipulations.**

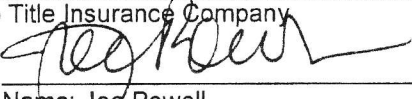
- A. This Agreement shall be open to participation by any title insurance company licensed to do business in Arkansas. A title insurance company signing this Agreement must give immediate notice of its signing to all other participating companies in accordance with Section VIII. All obligations under this Agreement between a company signing this Agreement and any other participating title insurance company shall become effective one month after the date on which the signatory company becomes a party to this Agreement.
- B. Any insurer that is a signatory to this Agreement may, at any time, by notice sent to another signatory insurer, decline to participate in this Agreement as to such other signatory insurer. If such notice is sent prior to the effective date of the other company's participation in this Agreement (as specified in paragraph A), then the two companies shall have no obligations under this Agreement to each other. If such notice is sent after the effective date of the other company's participation in this Agreement, then the two companies shall have no obligations under this Agreement to each other for any title insurance policies issued after the date of such notice. Any notices sent pursuant to this paragraph are not required to be sent to all signatories to this agreement.
- C. The sole obligation of Prior Insurer under this Agreement is to indemnify Current Insurer arising from Defects as provided by this Agreement.
- D. This Agreement does not affect the rights or obligations of any Insured arising from any Current and Prior Policies.
- E. Nothing contained in this Agreement shall be construed as changing the effective date of any Prior Policy, nor as providing indemnification against defects, liens or encumbrances created or attaching subsequent to the effective date of any Prior Policy.
- F. All notices required or permitted by this Agreement shall be given by mail or by courier to the location shown in Section VII and are effective upon receipt. In addition, a notice of claim to Prior Insurer under this Agreement shall also be mailed to the principal office shown in the Prior Policy.
- G. The Current Insurer shall notify Prior Insurer of any proposed payment or settlement of a claim arising from a Defect and shall give the Prior Insurer reasonable opportunity to investigate the claim at its own expense.
- H. If the Prior Insurer is prejudiced by the failure of the Current Insurer to provide timely notice of a claim, proposed payment or settlement under this Agreement, the Prior Insurer's liability under this Agreement shall be reduced by the extent of the prejudice. Until the Prior Insurer is notified of a claim, Prior Insurer has no obligation under this Agreement to take any action.
- I. Nothing in this Agreement shall be construed to deprive Prior Insurer of any of the rights of Prior Insurer as provided by its Prior Policy, including all rights of subrogation and the right to perfect title as insured by settling or litigating.
- J. The Prior Insurer shall act diligently and promptly to discharge its responsibilities under this Agreement.
- K. The Current Insurer shall reasonably cooperate to enable the Prior Insurer to perform its duties and limit its liability under this Agreement. However, nothing in this Agreement shall be construed to delegate any of the duties or the rights of the Current Insurer to the Prior Insurer. The Current Insurer shall be entitled to administer the claim submitted by the insured under the Current Policy.
- L. This Agreement may be supplemented or superseded by any specific written indemnity agreements by and between any of the parties, and such specific agreements shall not be deemed to suspend, cancel or otherwise terminate any of the rights or obligations between those parties under this Agreement or under any separate Agreement. However, the obligations of a

party arising under this Agreement shall not be altered by any separate Agreement to which it is not a party.

- M. The indemnity applies to Prior Policies issued on any date prior or subsequent to the date on which the insurer becomes a signatory to this Agreement. No new right of indemnification or indemnification obligations as defined in Section II of this Agreement shall be created for a party thirty days after notice of cancellation is received by that party.
 - N. After a Current Insurer relies upon this Agreement to issue a Current Policy, the duration of the indemnity of Prior Insurer shall continue in force so long as the Current Insurer has liability under the Current Policy or under its indemnities to subsequent insurers for a Defect.
 - O. Nothing contained in this Agreement shall be construed to create any rights in non-parties to this Agreement (including, without limitation, the insured under the policies issued by Prior Insurer or Current Insurer) or to give rise to any claim by a non-party that he, she or it is a third-party beneficiary of this Agreement.
 - P. It is recognized and agreed by the parties to this Agreement that participation in the Agreement is voluntary and within the sole discretion of each title insurance company licensed to do business in Arkansas; that the sole purpose of a title insurance company's participation in this Agreement is to facilitate real estate transactions where title defects may otherwise pose an impediment and to increase the value received by persons who hold title insurance policies for the protection of their investments in real property; and, that this Agreement may not be used, directly or indirectly, to impede competition between or among title insurance companies licensed to do business in Arkansas.
- VII. **Parties.** One month after the date of signature, each title insurer intends to be bound by this Agreement to the other parties to this Agreement.

COMPANY:	SEND NOTICES TO:
First American Title Insurance Company By: _____ Name: Monica Wittrock Title: Vice President Date: _____	First American Title Insurance Company Attn: Arkansas Underwriting Department 133 N.W. 8 th Street Oklahoma City, Oklahoma 73102 Phone: (405) 232-3258 Fax: (405) 605-1998 / (800) 522-9003 mwittrock@firstam.com
Stewart Title Guaranty Company By: _____ Name: Jim Gosdin Title: Senior Vice President Date: October 26, 2011	Stewart Title Guaranty Company Attn: Craig D. Gill, Underwriter 124 West Capitol, Suite 1775 Little Rock, Ar. 72201 Phone: (888) 303-8250 Fax: (888) 771-2446 CGill@stewart.com
Old Republic National Title Insurance Company By: _____ Name: Kirk P. Sterling Title: Sr. Vice President Date: _____	Old Republic National Title Insurance Company 11960 Westline Industrial Drive, Suite 230 St. Louis, Missouri 63146 Phone: (314) 205-1192 / (866) 969-7890 ksterling@oldrepublictitle.com
Commonwealth Land Title Insurance Company By: _____ Name: Darrin F. Davison Title: AVP Date: _____	Commonwealth Land Title Insurance Company 6060 Poplar Avenue, Suite LL-37 Memphis, Tennessee 38119 Phone: (901) 821-0303 Fax: (901) 786-6093 darrin.davidson@fntg.com
Chicago Title Insurance Company By: _____ Name: Joe Powell Title: Date: _____	Chicago Title Insurance Company 100 Corporate Ridge, Suite 120 Birmingham, Alabama 35242 Phone: (205) 572-4307 Fax: (205) 572-4327 Joe.Powell@ctt.com
Fidelity National Title Insurance Company By: _____ Name: Darrin F. Davison Title: AVP Date: _____	Fidelity National Title Insurance Company 6060 Poplar Avenue, Suite LL-37 Memphis, Tennessee 38119 Phone: (901) 821-0303 Fax: (901) 786-6093 darrin.davidson@fntg.com
By: _____ Name: Title: Date: _____	

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<p>Stewart Title Guaranty Company</p> <p>By: _____ Name: Title:</p> <p>Date: _____</p>	<p>Stewart Title Guaranty Company Attn: Craig D. Gill, Underwriter 124 West Capitol, Suite 1775 Little Rock, Ar. 72201 Phone: (888) 303-8250 Fax: (888) 771-2446 CGill@stewart.com</p>
<p>Old Republic National Title Insurance Company</p> <p>By: _____ Name: Kirk P. Sterling Title: Sr. Vice President</p> <p>Date: _____</p>	<p>Old Republic National Title Insurance Company 11960 Westline Industrial Drive, Suite 230 St. Louis, Missouri 63146 Phone: (314) 205-1192 / (866) 969-7890 ksterling@oldrepublictitle.com</p>
<p>Commonwealth Land Title Insurance Company</p> <p>By: <u><i>Darrin F. Davidson, AVP</i></u> Name: Darrin F. Davidson Title: AVP</p> <p>Date: <u>10/20/11</u></p>	<p>Commonwealth Land Title Insurance Company 6060 Poplar Avenue, Suite LL-37 Memphis, Tennessee 38119 Phone: (901) 821-0303 Fax: (901) 786-6093 darrin.davidson@fntg.com</p>
<p>Chicago Title Insurance Company</p> <p>By: _____ Name: Joe Powell Title:</p> <p>Date: _____</p>	<p>Chicago Title Insurance Company 100 Corporate Ridge, Suite 120 Birmingham, Alabama 35242 Phone: (205) 572-4307 Fax: (205) 572-4327 Joe.Powell@ctt.com</p>
<p>Fidelity National Title Insurance Company</p> <p>By: <u><i>Darrin F. Davidson, AVP</i></u> Name: Darrin F. Davidson Title: AVP</p> <p>Date: <u>10/20/11</u></p>	<p>Fidelity National Title Insurance Company 6060 Poplar Avenue, Suite LL-37 Memphis, Tennessee 38119 Phone: (901) 821-0303 Fax: (901) 786-6093 darrin.davidson@fntg.com</p>
<p>By: _____ Name: Title:</p> <p>Date: _____</p>	

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<p>Stewart Title Guaranty Company</p> <p>By: _____ Name: _____ Title: _____</p> <p>Date: _____</p>	<p>Stewart Title Guaranty Company Attn: Craig D. Gill, Underwriter 124 West Capitol, Suite 1775 Little Rock, Ar. 72201 Phone: (888) 303-8250 Fax: (888) 771-2446 CGill@stewart.com</p>
<p>Old Republic National Title Insurance Company</p> <p>By: _____ Name: Kirk P. Sterling Title: Sr. Vice President</p> <p>Date: _____</p>	<p>Old Republic National Title Insurance Company 11960 Westline Industrial Drive, Suite 230 St. Louis, Missouri 63146 Phone: (314) 205-1192 / (866) 969-7890 ksterling@oldrepublictitle.com</p>
<p>Commonwealth Land Title Insurance Company</p> <p>By: _____ Name: Darrin F. Davison Title: AVP</p> <p>Date: _____</p>	<p>Commonwealth Land Title Insurance Company 6060 Poplar Avenue, Suite LL-37 Memphis, Tennessee 38119 Phone: (901) 821-0303 Fax: (901) 786-6093 darrin.davidson@fntg.com</p>
<p>Chicago Title Insurance Company</p> <p>By:  Name: Joe Powell Title: Area Counsel</p> <p>Date: <u>10/18/2011</u></p>	<p>Chicago Title Insurance Company 100 Corporate Ridge, Suite 120 Birmingham, Alabama 35242 Phone: (205) 572-4307 Fax: (205) 572-4327 Joe.Powell@ctt.com</p>
<p>Fidelity National Title Insurance Company</p> <p>By: _____ Name: Darrin F. Davison Title: AVP</p> <p>Date: _____</p>	<p>Fidelity National Title Insurance Company 6060 Poplar Avenue, Suite LL-37 Memphis, Tennessee 38119 Phone: (901) 821-0303 Fax: (901) 786-6093 darrin.davidson@fntg.com</p>
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<p>Old Republic National Title Insurance Company</p> <p>By: <u><i>Kirk P. Sterling</i></u> Name: Kirk P. Sterling Title: Sr. Vice President</p> <p>Date: <u>12/20/2011</u></p>	<p>Old Republic National Title Insurance Company 11960 Westline Industrial Drive, Suite 230 St. Louis, Missouri 63146 Phone: (314) 205-1192 / (866) 969-7890 ksterling@oldrepublictitle.com</p>
<p>Fidelity National Title Group Chicago Title / Commonwealth Land Title / Fidelity National Title</p> <p>By: _____ Name: Darrin F. Davison Title: AVP</p> <p>Date: _____</p>	<p>Fidelity National Title Group Chicago Title / Commonwealth Land Title / Fidelity National Title 6060 Poplar Avenue, Suite LL-37 Memphis, Tennessee 38119 Phone: (901) 821-0303 Fax: (901) 786-6093 darrin.davidson@fntg.com</p>
<p>By: _____ Name: _____ Title: _____</p> <p>Date: _____</p>	
<p>By: _____ Name: _____ Title: _____</p> <p>Date: _____</p>	

COMPANY:	SEND NOTICES TO:
First American Title Insurance Company By: <u>Monica Wittrock</u> Name: Monica Wittrock Title: Vice President Date: <u>October 20, 2011</u>	First American Title Insurance Company Attn: Arkansas Underwriting Department 133 N.W. 8 th Street Oklahoma City, Oklahoma 73102 Phone: (405) 232-3258 Fax: (405) 605-1998 / (800) 522-9003 mwittrock@firstam.com
Stewart Title Guaranty Company By: _____ Name: _____ Title: _____ Date: _____	Stewart Title Guaranty Company Attn: Craig D. Gill, Underwriter 124 West Capitol, Suite 1775 Little Rock, Ar. 72201 Phone: (888) 303-8250 Fax: (888) 771-2446 CGill@stewart.com
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By: _____ Name: _____ Title: _____ Date: _____	



January 31, 2012

Craig D. Gill, Underwriter
Stewart Title Guaranty Company
124 West Capitol, Suite 1775
Little Rock, Ar. 72201

Re: Arkansas Mutual Indemnity Agreement

Dear Mr. Gill:

Enclosed please find 6 copies of this agreement executed by WFG National Title Insurance Company. Please send me a fully executed copy when it is available.

Thank you very much for thinking of us.

Please let us know when we can be of further assistance.

Very truly yours,

Steven H. Winkler
Chief Underwriting Counsel and Corporate Secretary
SHW/s
Enclosure

Cc: Attorney Jeffrey Dondanville
Attorney Joseph McCabe
Attorney Gael Uhlig

**INTER-UNDERWRITER INDEMNIFICATION AGREEMENT
STATE OF ARKANSAS**

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 - B. "Current Policy" means any policy of title insurance issued by the Current Insurer after the effective date, determined in accordance with Section VII, of the Current Insurer's becoming a signatory to this Agreement.
 - C. "Date of Prior Policy" means the "Date of Policy" as defined by the Prior Policy.
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- A. the extent of liability of the Prior Insurer under the Prior Policy,
 - B. the amount of insurance as defined in the Prior Policy;
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- G. Failure of the Estate Insured to be effectively conveyed to the current or previous owner of the Land by reason of a defective judicial or administrative proceeding.
- H. A document, other than a deed transferring or attempting to transfer title, affecting the Estate Insured not being properly created, executed, witnessed, sealed, acknowledged, notarized, delivered, or recorded in the Public Records.

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- A. The Agreement is applicable only for title insurance policies insuring title to land within the State of Arkansas.
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 1. the insured, as defined by the Prior Policy, has subsequently acquired the Land by foreclosure or by deed-in-lieu of foreclosure,
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- F. This Agreement shall not apply if the Public Records disclose that litigation or foreclosure proceedings arising from the Defect occurred after the Date of Prior Policy, or the Current Insurer has actual knowledge of litigation arising from the Defect.


VI. Stipulations.

- A. This Agreement shall be open to participation by any title insurance company licensed to do business in Arkansas. A title insurance company signing this Agreement must give immediate notice of its signing to all other participating companies in accordance with Section VIII. All obligations under this Agreement between a company signing this Agreement and any other participating title insurance company shall become effective one month after the date on which the signatory company becomes a party to this Agreement.
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- G. The Current Insurer shall notify Prior Insurer of any proposed payment or settlement of a claim arising from a Defect and shall give the Prior Insurer reasonable opportunity to investigate the claim at its own expense.
- H. If the Prior Insurer is prejudiced by the failure of the Current Insurer to provide timely notice of a claim, proposed payment or settlement under this Agreement, the Prior Insurer's liability under this Agreement shall be reduced by the extent of the prejudice. Until the Prior Insurer is notified of a claim, Prior Insurer has no obligation under this Agreement to take any action.
- I. Nothing in this Agreement shall be construed to deprive Prior Insurer of any of the rights of Prior Insurer as provided by its Prior Policy, including all rights of subrogation and the right to perfect title as insured by settling or litigating.
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- P. It is recognized and agreed by the parties to this Agreement that participation in the Agreement is voluntary and within the sole discretion of each title insurance company licensed to do business in Arkansas; that the sole purpose of a title insurance company's participation in this Agreement is to facilitate real estate transactions where title defects may otherwise pose an impediment and to increase the value received by persons who hold title insurance policies for the protection of their investments in real property; and, that this Agreement may not be used, directly or indirectly, to impede competition between or among title insurance companies licensed to do business in Arkansas.

VII. **Parties.** One month after the date of signature, each title insurer intends to be bound by this Agreement to the other parties to this Agreement.

COMPANY: WFG National Title Insurance Company	SEND NOTICES TO:
<p>By: </p> <p>Name: Steven H. Winkler Title: Secretary</p> <p>Date: 1/31/2012</p>	<p>Jeffrey Dondanville, National Claims Manager</p> <p>WFG National Title Insurance Company</p> <p>16700 Valley View, Suite 275</p> <p>La Mirada, CA 90638</p> <p>jdondanville@willistonfinancial.com Tel.: (714) 452-1308</p>
<p>By: _____</p> <p>Name: _____ Title: _____</p> <p>Date: _____</p>	
<p>By: _____</p> <p>Name: _____ Title: _____</p> <p>Date: _____</p>	
<p>By: _____</p> <p>Name: _____ Title: _____</p> <p>Date: _____</p>	
<p>By: _____</p> <p>Name: _____ Title: _____</p> <p>Date: _____</p>	
<p>By: _____</p> <p>Name: _____ Title: _____</p> <p>Date: _____</p>	