

**ANNUAL STATEMENT**

**OF THE**

**WFG NATIONAL TITLE INSURANCE COMPANY**

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**of** **COLUMBIA**

**in the state of** **SOUTH CAROLINA**

**TO THE**

**Insurance Department**

**OF THE**

**FOR THE YEAR ENDED**

**December 31, 2015**

**TITLE**

**2015**



51152201520100100

# ANNUAL STATEMENT

For the Year Ended December 31, 2015  
OF THE CONDITION AND AFFAIRS OF THE

## WFG National Title Insurance Company

**NAIC Group Code** 0000 0000 **NAIC Company Code** 51152 **Employer's ID Number** 57-0575396  
(Current Period) (Prior Period)

**Organized under the Laws of** South Carolina, **State of Domicile or Port of Entry** South Carolina  
**Country of Domicile** United States

**Incorporated/Organized** June 18, 1974 **Commenced Business** November 14, 1974

**Statutory Home Office** 2711 Middleburg Drive Suite 206, Columbia, SC, US 29204  
(Street and Number) (City or Town, State, Country and Zip Code)

**Main Administrative Office** 12909 SW 68th Parkway, Suite 350  
(Street and Number)  
Portland, OR, US 97223 503-387-3636  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

**Mail Address** 7401 Carmel Executive Park Dr, Suite 105, Charlotte, NC, US 28226-8403  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

**Primary Location of Books and Records** 7401 Carmel Executive Park Dr, Suite 105 Charlotte, NC, US 28226-8403 704-542-7617  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

**Internet Web Site Address** www.wfgnationaltitle.com

**Statutory Statement Contact** John R. Wooldridge Jr. 704-542-7617  
(Name) (Area Code) (Telephone Number) (Extension)  
jwooldridge@willistonfinancial.com 704-542-7618  
(E-Mail Address) (Fax Number)

### OFFICERS

#### Chief Executive Officer & Chairman

Patrick Francis Stone #

Name	Title
1. Armen Steven Ozonian #	Chief Operating Officer & President
2. Joseph Vincent McCabe Jr #	Exec VP, Secretary & General Counsel
3. Michael Thomas Gallaher	Exec VP, CFO & Treasurer

### VICE-PRESIDENTS

Name	Title	Name	Title
Steven Huntington Winkler #	Executive VP & Chief Underwriting Counsel	John Randolph Wooldridge Jr	Senior VP & Controller
Cynthia Lee Tucker	Executive VP & Division President		

### DIRECTORS OR TRUSTEES

Patrick Francis Stone	Armen Steven Ozonian #	Michael Thomas Gallaher	Joseph Vincent McCabe Jr
Cynthia Lee Tucker			

State of North Carolina  
County of Mecklenburg ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Armen Steven Ozonian	(Signature) Joseph Vincent McCabe Jr	(Signature) Michael Thomas Gallaher
(Printed Name) 1. Chief Operating Officer & President	(Printed Name) 2. Exec VP, Secretary & General Counsel	(Printed Name) 3. Exec VP, CFO & Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to (or affirmed) before me this on this  
19th day of February, 2016, by

- a. Is this an original filing?  Yes  No  
b. If no: 1. State the amendment number .....  
2. Date filed .....  
3. Number of pages attached .....

## ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	14,747,906		14,747,906	14,240,289
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens	10,793	10,793		
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	7,500		7,500	7,500
5. Cash (\$ 60,005,385, Schedule E - Part 1), cash equivalents (\$ 6,032,273, Schedule E - Part 2), and short-term investments (\$ 374,016, Schedule DA)	66,411,673		66,411,673	42,237,201
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	4,862,534		4,862,534	4,772,643
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	86,040,406	10,793	86,029,613	61,257,633
13. Title plants less \$ 0 charged off (for Title insurers only)	4,047,670		4,047,670	4,047,670
14. Investment income due and accrued	77,468		77,468	76,421
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,528,951	404,640	2,124,311	2,187,518
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				259,900
18.2 Net deferred tax asset	4,499,827	1,754,049	2,745,778	1,301,097
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	2,317,873	1,683,087	634,786	510,351
21. Furniture and equipment, including health care delivery assets (\$ 0)	770,724	770,724		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	618,315		618,315	
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	907,960	807,206	100,754	110,444
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	101,809,194	5,430,499	96,378,695	69,751,034
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	101,809,194	5,430,499	96,378,695	69,751,034

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepays	807,206	807,206		
2502. Deposits	79,365		79,365	55,311
2503. Miscellaneous AR	21,389		21,389	55,133
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	907,960	807,206	100,754	110,444

NONE

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	3,609,103	2,330,684
2. Statutory premium reserve (Part 1B, Line 2.6, Col. 1)	58,310,289	43,139,765
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 10)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers	22,124	22,324
6. Other expenses (excluding taxes, licenses and fees)	5,744,333	4,074,708
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,049,639	1,070,402
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	921,315	
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance	181,794	190,341
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Provision for unauthorized and certified (\$ 0) reinsurance		
16. Net adjustments in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates		7,870
19. Derivatives		
20. Payable for securities		
21. Payable for securities lending		
22. Aggregate write-ins for other liabilities		
23. Total liabilities (Lines 1 through 22)	71,838,597	50,836,094
24. Aggregate write-ins for special surplus funds		
25. Common capital stock	2,025,000	2,025,000
26. Preferred capital stock		
27. Aggregate write-ins for other than special surplus funds		
28. Surplus notes		
29. Gross paid in and contributed surplus	33,359,167	33,359,167
30. Unassigned funds (surplus)	(10,844,068)	(16,469,227)
31. Less treasury stock, at cost:		
31.1 0 shares common (value included in Line 25 \$ 0)		
31.2 0 shares preferred (value included in Line 26 \$ 0)		
32. Surplus as regards policyholders (Lines 24 to 30 less 31) (Page 4, Line 32)	24,540,099	18,914,940
33. Totals (Page 2, Line 28, Col. 3)	96,378,696	69,751,034

DETAILS OF WRITE-INS		
0301. ....		
0302. ....		
0303. ....		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2201. ....		
2202. ....		
2203. ....		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2401. ....		
2402. ....		
2403. ....		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)		
2701. ....		
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		

## OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1 Current Year	2 Prior Year
<b>OPERATING INCOME</b>		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col.1)	290,740,165	203,979,416
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	22,782,575	13,665,399
1.3 Other title fees and service charges (Part 1A, Total of Line 3, 4, 5 and 6, Col. 4)	3,588,514	3,242,432
2. Other operating income (Part 4, Line 2, Col. 5)	1,460,118	1,994,962
3. Total Operating Income (Lines 1 through 2)	318,571,372	222,882,209
<b>EXPENSES</b>		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	7,246,982	5,881,477
5. Operating expenses incurred (Part 3, Line 24, Cols. 4)	308,004,667	221,010,435
6. Other operating expenses (Part 4, Line 6, Col. 5)		
7. Total Operating Expenses	315,251,649	226,891,912
8. Net operating gain or (loss) (Lines 3 minus 7)	3,319,723	(4,009,703)
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	2,786,062	568,667
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))	39,743	50,940
11. Net investment gain (loss) (Lines 9 + 10)	2,825,805	619,607
<b>OTHER INCOME</b>		
12. Aggregate write-ins for miscellaneous income or (loss) or other deductions		
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	6,145,528	(3,390,096)
14. Federal and foreign income taxes incurred	1,181,215	(606,151)
15. Net income (Lines 13 minus 14)	4,964,313	(2,783,945)
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 32, Column 2)	18,914,939	21,646,386
17. Net income (from Line 15)	4,964,313	(2,783,945)
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	89,891	159,238
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income taxes	1,438,455	594,900
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(867,499)	(701,640)
22. Change in provision for unauthorized and certified reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in		
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders		
29. Change in treasury stock (Page 3, Lines (31.1) and (31.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus		
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	5,625,160	(2,731,447)
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 32)	24,540,099	18,914,939

DETAILS OF WRITE-IN LINES		
1201. ....		
1202. ....		
1203. ....		
1298. Summary of remaining write-ins for Line 12 from overflow page	<b>NONE</b>	
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001. Prior period deferred tax adjustment		
3002. Prior Period taxes incurred adjustment		
3003. 2006 Prior Year Tax Correction		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		

## CASH FLOW

	1	2
<b>Cash from Operations</b>	Current Year	Prior Year
1. Premiums collected net of reinsurance	306,012,877	214,697,538
2. Net investment income	2,866,131	658,211
3. Miscellaneous income	27,831,206	18,902,793
4. Total (Lines 1 through 3)	336,710,214	234,258,542
5. Benefit and loss related payments	5,968,563	4,359,158
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	304,356,005	221,243,377
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)		1,034,000
10. Total (Lines 5 through 9)	310,324,568	226,636,535
11. Net cash from operations (Line 4 minus Line 10)	26,385,646	7,622,007
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	5,179,817	5,612,073
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	5,179,817	5,612,073
13. Cost of investments acquired (long-term only):		
13.1 Bonds	5,728,805	7,001,660
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	5,728,805	7,001,660
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(548,988)	(1,389,587)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(1,662,186)	(2,018,299)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(1,662,186)	(2,018,299)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	24,174,472	4,214,121
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	42,237,201	38,023,080
19.2 End of year (Line 18 plus Line 19.1)	66,411,673	42,237,201

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 1A – SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1  Direct Operations	Agency Operations		4  Current Year Total (Cols. 1 + 2 + 3)	5  Prior Year Total
		2  Non-Affiliated Agency Operations	3  Affiliated Agency Operations		
1. Direct premiums written (Sch T, Line 59, Cols. 3, 4 and 5)	32,097,342	224,865,405	49,196,521	306,159,268	214,805,598
2. Escrow and settlement service charges	19,811,609	2,301,876	669,090	22,782,575	13,665,399
3. Title examinations					
4. Searches and abstracts	3,588,514			3,588,514	3,242,432
5. Surveys					
6. Aggregate write-ins for service charges					
7. Totals (Lines 1 to 6)	55,497,465	227,167,281	49,865,611	332,530,357	231,713,429

DETAILS OF WRITE-INS					
0601.	<b>NONE</b>				
0602.					
0603.					
0698. Summary of remaining write-ins for Line 06 from overflow page					
0699. Total (Lines 0601 through 0603 plus 0698) (Line 06 above)					

### PART 1B – PREMIUMS EARNED EXHIBIT

	1  Current Year	2  Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1, Col. 4)	306,159,268	214,805,598
1.2 Assumed		
1.3 Ceded	248,580	297,997
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	305,910,688	214,507,601
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	43,139,766	32,611,579
2.2 Aggregate write-ins for book adjustments to Line 2.1		
2.3 Additions during the current year	20,124,687	14,159,397
2.4 Withdrawals during the current year	4,954,164	3,631,210
2.5 Aggregate write-ins for other adjustments not effecting earned premiums		
2.6 Balance at December 31 current year (Lines 2.1 + 2.2 + 2.3 - 2.4 + 2.5)	58,310,289	43,139,766
3. Net title premiums earned during year (Lines 1.4 + 2.1 + 2.5 - 2.6) (Sch. T, Line 59, Col. 7)	290,740,165	203,979,414

DETAILS OF WRITE-INS	1  Current Year	2  Prior Year
02.201	<b>NONE</b>	
02.202		
02.203		
02.298 Summary of remaining write-ins for Line 02.2 from overflow page		
02.299 Total (Lines 02.201 through 02.203 plus 02.298) (Line 02.2 above)		
02.501	<b>NONE</b>	
02.502		
02.503		
02.598 Summary of remaining write-ins for Line 02.5 from overflow page		
02.599 Total (Lines 02.501 through 02.503 plus 02.598) (Line 02.5 above)		

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 2A – LOSSES PAID AND INCURRED

	1  Direct Operations	Agency Operations		4  Total Current Year  (Cols. 1 + 2 + 3)	5  Total Prior Year
		2  Non-Affiliated Agency Operations	3  Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage and subrogation (Total same as Sch. T, Line 59, Col. 8)	211,862	4,633,765	775,439	5,621,066	4,110,659
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage and subrogation					
3. Total (Line 1 plus Line 2)	211,862	4,633,765	775,439	5,621,066	4,110,659
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	211,862	4,633,765	775,439	5,621,066	4,110,659
6. Known claims reserve – current year (Page 3, Line 1, Column 1)	82,163	2,529,473	997,467	3,609,103	2,330,684
7. Known claims reserve – prior year (Page 3, Line 1, Column 2)	59,991	1,701,473	569,220	2,330,684	808,365
8. Losses and allocated Loss Adjustment Expenses incurred (Line 5 plus Line 6 minus Line 7)	234,034	5,461,765	1,203,686	6,899,485	5,632,978
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)	17,703	258,123	71,674	347,500	248,500
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	251,737	5,719,888	1,275,360	7,246,985	5,881,478



## OPERATIONS AND INVESTMENT EXHIBIT

### PART 2B – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1  Direct Operations	Agency Operations		4  Total Current Year (Cols. 1 + 2 + 3)	5  Total Prior Year
		2  Non-Affiliated Agency Operations	3  Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	82,163	2,529,473	997,467	3,609,103	2,330,684
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve net of reinsurance (Line 1.1 plus Line 1.2 minus Line 2)	82,163	2,529,473	997,467	3,609,103	2,330,684
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	4,795,000	32,393,000	9,770,000	46,958,000	36,074,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported (Line 4.1 plus Line 4.2 minus Line 4.3)	4,795,000	32,393,000	9,770,000	46,958,000	36,074,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	78,000	2,568,000	394,000	3,040,000	2,400,000
6. Less discount for time value of money, if allowed (Schedule P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Schedule P, Part 1, Line 12, Col. 34)	X X X	X X X	X X X	53,607,103	40,804,684
8. Statutory premium reserve at year end (Part 1B, Line 2.6)	X X X	X X X	X X X	58,310,289	43,139,766
9. Aggregate of other reserves required by law (Page 3, Line 3)	X X X	X X X	X X X		
10. Supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

## OPERATIONS AND INVESTMENT EXHIBIT PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	28,088,180	5,363,885	1,173,522	34,625,587				34,625,587	33,920,299
1.2 Employee relations and welfare	2,241,161	691,756	151,344	3,084,261				3,084,261	2,594,099
1.3 Payroll taxes	2,266,419	932,860	204,093	3,403,372				3,403,372	2,559,588
1.4 Other personnel costs	90,848	35,255	7,713	133,816				133,816	174,367
1.5 Total personnel costs	32,686,608	7,023,756	1,536,672	41,247,036				41,247,036	39,248,353
2. Amounts paid to or retained by title agents		184,026,341	43,871,262	227,897,603				227,897,603	160,151,668
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	5,350,655	84,566	18,502	5,453,723				5,453,723	2,650,047
3.2 Surveys									
3.3 Other	6,009,634	1,111,461	243,168	7,364,263				7,364,263	604,189
4. Advertising	6,270	40,405	8,840	55,515				55,515	47,666
5. Boards, bureaus and associations	26,660	210,923	46,146	283,729				283,729	233,852
6. Title plant rent and maintenance	3,317,985	35,933	7,861	3,361,779				3,361,779	1,675,754
7. Claim adjustment services	X X X	X X X	X X X	X X X	347,550	X X X	X X X	347,550	248,499
8. Amounts charged off, net of recoveries	475,509	692,533	151,514	1,319,556				1,319,556	1,169,429
9. Marketing and promotional expenses	338,543	300,068	65,650	704,261				704,261	674,863
10. Insurance	83,838	364,394	79,723	527,955				527,955	526,840
11. Directors' fees									
12. Travel and travel items	734,747	1,472,651	322,190	2,529,588				2,529,588	2,289,443
13. Rent and rent items	2,098,248	554,941	121,411	2,774,600				2,774,600	2,393,807
14. Equipment	626,966	388,633	85,026	1,100,625				1,100,625	605,130
15. Cost or depreciation of EDP equipment and software	1,176,676	1,987,575	434,846	3,599,097				3,599,097	2,343,408
16. Printing, stationery, books and periodicals	449,904	161,096	35,245	646,245				646,245	443,262
17. Postage, telephone, messengers and express	1,488,205	226,486	49,550	1,764,241				1,764,241	1,255,222
18. Legal and auditing	99,818	402,494	88,058	590,370				590,370	350,744
19. Totals (Lines 1.5 to 18)	54,970,266	199,084,256	47,165,664	301,220,186	347,550			301,567,736	216,912,176
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	714,419	4,402,394	963,165	6,079,978				6,079,978	3,957,441
20.2 Insurance department licenses and fees	18,238	168,398	36,842	223,478				223,478	209,342
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	11,847	259,848	56,850	328,545				328,545	19,534
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	744,504	4,830,640	1,056,857	6,632,001				6,632,001	4,186,317
21. Real estate expenses									
22. Real estate taxes									
23. Aggregate write-ins for other expenses	90,417	50,922	11,141	152,480			50,858	203,338	207,561
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	55,805,187	203,965,818	48,233,662	308,004,667	347,550		50,858	(a) 308,403,075	221,306,054
25. Less unpaid expenses - current year	924,268	6,475,176	1,416,652	8,816,096	3,040,000			11,856,096	7,567,433
26. Add unpaid expenses - prior year	512,521	4,000,105	654,807	5,167,433	2,400,000			7,567,433	7,191,236
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	55,393,440	201,490,747	47,471,817	304,356,004	(292,450)		50,858	304,114,412	220,929,857

DETAILS OF WRITE-IN LINES									
2301. BANK CHARGES	89,041	24,999	5,469	119,509				119,509	152,378
2302. MISCELLANEOUS EXPENSES	1,376	25,923	5,672	32,971				32,971	8,063
2303. INVESTMENT & SVO							50,858	50,858	47,120
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	90,417	50,922	11,141	152,480			50,858	203,338	207,561

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 4 – NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	30,516,897	213,569,886	46,653,382	290,740,165	X X X	290,740,165	203,979,414
1.2 Escrow and settlement services (Part 1A, Line 2)	19,811,609	2,301,876	669,090	22,782,575	X X X	22,782,575	13,665,399
1.3 Other title fees and service charges (Part 1A, Lines 3 through 6)	3,588,514			3,588,514	X X X	3,588,514	3,242,432
2. Aggregate write-ins for other operating income	X X X	X X X	X X X	X X X	1,460,118	1,460,118	1,994,962
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	53,917,020	215,871,762	47,322,472	317,111,254	1,460,118	318,571,372	222,882,207
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	251,737	5,719,888	1,275,360	7,246,985	X X X	7,246,985	5,881,478
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 and 6)	55,805,187	203,965,818	48,233,662	308,004,667		308,004,667	221,010,435
6. Total Operating Deductions (Lines 4 + 5)	56,056,924	209,685,706	49,509,022	315,251,652		315,251,652	226,891,913
7. Net operating gain or (loss) (Lines 3 minus 6)	(2,139,904)	6,186,056	(2,186,550)	1,859,602	1,460,118	3,319,720	(4,009,706)

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DETAILS OF WRITE-IN LINES							
0201. PREMIUMS WRITTEN ON NON-AFFILIATED UNDERWRITER	X X X	X X X	X X X	X X X	1,460,118	1,460,118	1,994,962
0202.	X X X	X X X	X X X	X X X			
0203.	X X X	X X X	X X X	X X X			
0298. Summary of remaining write-ins for Line 02 from overflow page	X X X	X X X	X X X	X X X			
0299. Total (Lines 0201 through 0203 plus 0298) (Line 02 above)	X X X	X X X	X X X	X X X	1,460,118	1,460,118	1,994,962

### EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 274,444	194,976
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a)	
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 13,884	13,283
7. Derivative instruments	(f)	
8. Other invested assets	2,628,661	2,628,661
9. Aggregate write-ins for investment income		
10. Total gross investment income	2,916,989	2,836,920
11. Investment expenses		(g) 50,858
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		50,858
17. Net investment income (Line 10 minus Line 16)		2,786,062

DETAILS OF WRITE-IN LINES			
0901.	<b>NONE</b>		
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
1501.	<b>NONE</b>		
1502.			
1503.			
1598. Summary of remaining write-ins for Line 15 from overflow page			
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)			

- (a) Includes \$ 10,883 accrual of discount less \$ 86,100 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

### EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	25,652		25,652		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	14,091		14,091		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets				89,891	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	39,743		39,743	89,891	

DETAILS OF WRITE-IN LINES					
0901.	<b>NONE</b>				
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

## EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens	10,793	10,793	
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	10,793	10,793	
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	404,640	452,169	47,529
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	1,754,049	1,760,275	6,226
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	1,683,087	1,556,542	(126,545)
21. Furniture and equipment, including health care delivery assets	770,724	526,533	(244,191)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	807,206	256,688	(550,518)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,430,499	4,563,000	(867,499)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	5,430,499	4,563,000	(867,499)

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Prepays	807,206	256,688	(550,518)
2502. Miscellaneous A/R			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	807,206	256,688	(550,518)

## NOTES TO FINANCIAL STATEMENTS

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in accordance with the NAIC Accounting Practices and Procedures manual. There were no departures from net income or surplus calculations under South Carolina law. The timely preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of SC is shown below:

	2015 <u>Y/E12/31</u>	2014 <u>Y/E12/31</u>
<b>NET INCOME</b>		
█ (1) WFG National Title Insurance Company state basis	\$4,964,313	(\$2,783,945)
█ (2) State Prescribed Practices that increase (decrease) NAIC SAP	\$0	\$0
█ (3) State Permitted Practices that increase (decrease) NAIC SAP	\$0	\$0
█ (4) NAIC SAP	<u>\$4,964,313</u>	<u>(\$2,783,945)</u>
 <b>SURPLUS</b>		
█ (5) WFG National Title Insurance Company state basis	\$24,540,099	\$18,914,939
█ (6) State Prescribed Practices that increase (decrease) NAIC SAP	\$0	\$0
█ (7) State Permitted Practices that increase (decrease) NAIC SAP	\$0	\$0
█ (8) NAIC SAP	<u>\$24,540,099</u>	<u>\$18,914,939</u>

Short-term investments are stated at cost. Bonds are recorded at amortized cost using the pro-rata method. Preferred and common stocks are recorded at market value based on quoted prices. Unrealized gains and losses on equities are included as a component of unassigned surplus, as is the change in net deferred tax assets.

The Company computes additions to the statutory premium reserve at 7% of premiums written (except for California where we use 4.5% of premiums and other income). Both of these methods are greater than the amount calculated under the domiciliary State of South Carolina statutory guidelines. The known claim reserve is based on specific claims opened and the circumstances involved in each as to the potential loss and expense to be incurred. The information is updated monthly.

### 2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

None

### 3. BUSINESS COMBINATIONS AND GOODWILL

- █ (1) The Company merged with WFG Title Insurance Company at close of business on March 31, 2014.
- █ (2) The transaction was accounted for as a statutory merger effective April 1, 2014.
- █ (3) The common stock of WFG Title was retired and closed to paid-in surplus
- █ (4) Pre merger separate company revenue, net income, and other surplus adjustments for the three months ended 3/31/2014 were:

	Company	WFG Title
Revenue	\$37,440,146	\$7,989,213
Net income	(\$1,304,920)	(\$195,744)
Other surplus adjustments	(\$940,793)	\$158,075
- █ (5) No adjustments were made directly to the surplus of WFG Title Insurance Company as a result of the merger.

### 4. DISCONTINUED OPERATIONS

None

### 5. INVESTMENTS

There are no mortgage or security investments

## NOTES TO FINANCIAL STATEMENTS

### 6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

The Company acquired a 100% interest as of July 1, 2011 in WFG National Title Company of Washington, LLC, a WA title agency (WFGNT-WA). The LLC was purchased by the Williston Financial Group, LLC (Parent Company) for \$4,000,000 and contributed to the Company. Parent contributed cash and the Company invested an additional \$170,452 on July 19, 2011. The investment is carried at audited GAAP equity excluding the negative goodwill which is being amortized over 10 years.

#### Summary Financial Information as of December 31, 2015

	Statutory Investment	Net Income	Amortization Goodwill	Cash Distributed	Statutory Investment
	BOY				EOY
12/31/2013	\$5,182,344	\$420,525	\$20,490	\$1,009,954	\$4,613,405
12/31/2014	\$4,613,405	\$476,339	\$90,149	\$407,250	\$4,772,643
12/31/2015	\$4,772,643	\$2,628,403	\$90,149	\$2,628,661	\$4,862,534

### 7. INVESTMENT INCOME

No income due and accrued has been excluded.

### 8. DERIVATIVE INSTRUMENTS

None

### 9. INCOME TAXES

A. The components of the net deferred tax asset (liability) at Dec. 31 are as follows:

	12/31/2015			12/31/2014		
	(1) Ordinary	(2) Capital	(3) Total	(4) Ordinary	(5) Capital	(6) Total
a. Gross deferred tax assets	\$ 4,943,920	0	4,943,920	3,396,305	0	3,396,305
b. Statutory valuation allowance adjustment	\$ 0	0	0	0	0	0
c. Adjusted gross deferred tax assets	\$ 4,943,920	0	4,943,920	3,396,305	0	3,396,305
d. Deferred tax assets nonadmitted	\$ 1,754,049	0	1,754,049	1,760,275	0	1,760,275
e. Subtotal net admitted deferred tax asset	\$ 3,189,871	0	3,189,871	1,636,030	0	1,636,030
f. Deferred tax liabilities	\$ 444,093	0	444,093	334,933	0	334,933
g. Net admitted deferred tax assets (liability)	\$ 2,745,778	0	2,745,778	1,301,097	0	1,301,097

	Change		
	(7) Ordinary	(8) Capital	(9) Total
a. Gross deferred tax assets	\$ 1,547,615	0	1,547,615
b. Statutory valuation allowance adjustment	\$ 0	0	0
c. Adjusted gross deferred tax assets	\$ 1,547,615	0	1,547,615
d. Deferred tax assets nonadmitted	\$ (6,226)	0	(6,226)
e. Subtotal net admitted deferred tax asset	\$ 1,553,841	0	1,553,841
f. Deferred tax liabilities	\$ 109,160	0	109,160
g. Net admitted deferred tax assets (liability)	\$ 1,444,681	0	1,444,681

	12/31/2015			12/31/2014		
	(1) Ordinary	(2) Capital	(3) Total	(4) Ordinary	(5) Capital	(6) Total
Admission calculation components SSAP #101						
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	\$ 0	0	0	0	0	0
b. Adjusted gross deferred tax assets expected to be realized, excluding 2(a), after application of the threshold limitation, lesser of (b)1 or (b)2	\$ 2,301,685	0	2,301,685	966,164	0	966,164
1. Adjusted gross deferred tax assets to be realized following the balance sheet date.	\$ 2,301,685	0	2,301,685	966,164	0	966,164
2. Adjusted gross deferred tax assets allowed per limitation threshold	\$ X X X	X X X	3,173,930	X X X	X X X	2,565,524
c. Adjusted gross deferred tax assets, excluding 2(a) and 2(b) offset by gross deferred tax liabilities.	\$ 444,093	0	444,093	334,933	0	334,933
d. Deferred tax assets admitted as the result of application of SSAP #101.	\$ 2,745,778	0	2,745,778	1,301,097	0	1,301,097

## NOTES TO FINANCIAL STATEMENTS

	Change		
	(1) Ordinary	(2) Capital	(3) Total
2. Admission calculation components SSAP #101			
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	\$ 0	0	0
b. Adjusted gross deferred tax assets expected to be realized, excluding 2(a), after application of the threshold limitation, lesser of (b)1 or (b)2	\$ 1,335,521	0	1,335,521
1. Adjusted gross deferred tax assets to be realized following the balance sheet date.	\$ 1,335,521	0	1,335,521
2. Adjusted gross deferred tax assets allowed per limitation threshold	\$ X X X	X X X	608,406
c. Adjusted gross deferred tax assets, excluding 2(a) and 2(b) offset by gross deferred tax liabilities.	\$ 109,160	0	109,160
d. Deferred tax assets admitted as the result of application of SSAP #101.	\$ 1,444,681	0	1,444,681

	2015	2014
a. Ratio percentage used to determine recover period and threshold limitation amount.	15.000%	15.000%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)	\$ 21,159,535	17,103,491

	12/31/2015		12/31/2014		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) Total	(6) Total
4. Impact of tax planning strategies						
a. Determination of adjusted gross DTA's, by character as a percentage						
1 Adjusted gross DTAs from Note 9A1c	4,943,920	0	3,396,305	0	1,547,615	0
2 % attributable to impact of tax planning	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3 Net admitted gross DTAs from Note 9A1e	3,189,871	0	1,636,030	0	1,553,841	0
4 % attributable to impact of tax planning	\$ 0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
c. Does the company's tax-planning strategies include the use of reinsurance?	NO					

B. The Company has no unrecorded deferred tax liabilities as described in paragraph 31 of FAS 109.

C. Current income taxes incurred consist of the following major components:

	(1) 12/31/201	(2) 12/31/2014	(3) Change
1. Current income tax			
a. Federal	\$ 1,089,415	(606,151)	1,695,566
b. Foreign	\$ 0	0	0
c. Subtotal	\$ 1,089,415	(606,151)	1,695,566
d. Federal income tax on net capital gains	\$ 0	0	0
e. Utilization of capital loss carry-forwards	\$		0
f. Other-utilization of NOL carry-forwards	\$ 0	0	0
g. Federal and foreign income taxes incurred	\$ 1,089,415	(606,151)	1,695,566
2. Deferred tax assets:			
a. Ordinary			
(1) Discounting of unpaid losses	\$ 36,812	23,773	13,039
(2) Unearned premium reserve	\$ 0	0	0
(3) Policyholder reserves	\$ 2,791,340	2,650,328	141,012
(4) Investments	\$ 0	0	0
(5) DTA on non-admitted assets	\$ 1,249,993	0	1,249,993
(6) Policyholder dividends accrual	\$ 0	0	0
(7) Fixed assets	\$ 0	0	0
(8) Compensation and benefits accrual	\$ 312,826	381,276	(68,450)
(9) Pension accrual	\$ 0	0	0
(10) Receivables - nonadmitted	\$ 552,949	340,928	212,021
(11) Net operating loss carry-forward	\$ 0	0	0
(12) Tax credit carry-forward	\$ 0	0	0
(13) Other (items <5% of total ordinary tax assets)	\$ 0	0	0
Subtotal	\$ 4,943,920	3,396,305	1,547,615
b. Statutory valuation allowance adjustment	\$ 0	0	0
c. Nonadmitted	\$ 1,754,049	1,760,275	(6,226)
d. Admitted ordinary deferred tax assets	\$ 3,189,871	1,636,030	1,553,841



## NOTES TO FINANCIAL STATEMENTS

e. Capital:			
(1) Investments	\$	0	0
(2) Net capital loss carry-forward	\$	0	0
(3) Real estate	\$	0	0
(4) Other (items <5% of total capital tax assets)	\$	0	0
Subtotal	\$	0	0
f. Statutory valuation allowance adjustment	\$	0	0
g. Nonadmitted	\$	0	0
h. Admitted capital deferred tax assets	\$	0	0
i. Admitted deferred tax assets	\$	3,189,871	1,636,030
		1,553,841	
3. Deferred tax liabilities:			
a. Ordinary			
(1) Investments	\$	0	0
(2) Fixed assets	\$	444,093	334,933
(3) Deferred and uncollected premium	\$	0	0
(4) Policyholder reserves	\$	0	0
(5) Other (items<5% of total ordinary tax liabilities)	\$	0	0
Subtotal.....	\$	444,093	334,933
		109,160	
b. Capital:			
(1) Investments	\$	0	0
(2) Real estate	\$	0	0
(3) Other (items<5% of total ordinary tax liabilities)	\$	0	0
Subtotal.....	\$	0	0
c. Deferred tax liabilities	\$	444,093	334,933
		109,160	
4. Net deferred tax assets (liabilities)	\$	2,745,778	1,301,097
		1,444,681	

The provision for income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are travel and entertainment, realized capital gain from 100% owned subsidiary, and prior year return to provision adjustments

Net operating and capital losses carried forward at December 31, 2015:

2015	\$0
2014	\$0
2013	\$0

The amount of Federal income taxes incurred and available for refund in the event of future net losses are as follows:

2015	\$1,089,415
2014	(\$606,151)
2013	\$2,552,874

Prior year NOL's were utilized against 2012 taxable income of \$387,862

The Company is included in a consolidated federal income tax return with its parent company, Williston Financial Group, LLC. Allocation is based upon separate return calculations using a fixed Federal income tax rate, with current credit for net operating losses if usable in the consolidated return.

### 10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AND AFFILIATES

The SC Department of Insurance approved the acquisition of the Company by Williston Financial Group, LLC on February 2, 2010. Closing occurred on February 10th. Subsequent to that the name was changed to WFG National Title Insurance Company,

The Company's affiliated CA underwriter, TransUnion Title Insurance Company, was also acquired by the Parent. Their Form A was approved by the CA DOI on February 26, 2010. Closing occurred on March 16th. They applied for a name change to WFG Title Insurance Company, which was approved on June 29, 2010.

An application was filed in January 2014 to merge WFG Title Insurance Company, the CA affiliated underwriter, into WFG National Title Insurance Company. Approval was granted by SC on March 25, 2014 and by CA on March 31, 2014. The merger was effective as of April 1, 2014. All prior year amounts have been restated to reflect the merger.

The Company was admitted to the state of Alaska as of October 10, 2014 and Hawaii as of October 31,

## NOTES TO FINANCIAL STATEMENTS

2014. The Company is now licensed in 46 states and DC.

As described in Note 6, the Company owns 100% of WFGNT-WA, a Washington state title agency.

At December 31, the Company had intercompany amounts due from (to) the Parent and affiliates as follows:

	<u>2015</u>	<u>2014</u>
Page 2 Line 23 Receivable from parent	\$618,315	\$0
Page 3 Line 18 Payable to parent	\$0	\$7,870
Total due from (to)	\$618,315	(\$7,870)

The Company does not hold any investments in its parent or affiliates. The Company does not own, directly or indirectly, shares of an upstream intermediate or ultimate parent company. There are no guarantees or undertakings for the benefit of an affiliate, which would result in a material contingent exposure of the Company assets to liability.

Transactions with parent, subsidiaries, and affiliates are as follows:

<u>Received from</u>	<u>Relationship</u>	<u>2015</u>	<u>2014</u>	<u>Transaction type</u>
WFG Lender Services	NIA	\$1,936,461		corporate & production services; office rental
WFG National Title of CA	NIA	\$590,263		
WFG National Title of WA	DS	\$221,935	\$549,614	corporate & production services; salary
WFG National Title of TX	NIA	\$11,165		corporate & production services; office rental
Universal Title Partners, LLC	NIA	\$0	\$14,735	production services
Total		\$2,759,824	\$564,349	
<u>Paid to</u>	<u>Relationship</u>			
Williston Financial Group	UDP	\$4,571,057	\$4,006,706	management services & office rental
Valuetrust Solutions	NIA	\$100,862	\$0	salary
WFG Lender Services	NIA	\$0	\$172,281	production services
WFG National Title of CA	NIA	\$0	\$595,825	production services & office rental
		\$4,671,919	\$4,774,812	
Schedule Y Part 2		(\$1,912,095)	(\$4,210,463)	

11. DEBT  
None

12. RETIREMENT PLANS, DEFERRED COMPENSATION, AND OTHER POSTRETIREMENT BENEFITS  
None

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-RE-ORGANIZATIONS  
The parent company made cash capital contributions to gross paid-in and contributed surplus of \$1,000,000 on March 31, 2011, \$1,000,000 on June 30, 2011, \$701,741 on July 19, 2011, and \$52,488 on November 30, 2011.

The Company acquired a 100% interest in WFGNT-WA as of July 1, 2011. The LLC was purchased by the Parent Company for \$4,000,000 and contributed to the Company.

The par value of the Company's capital stock was increased from \$100 to \$135 on June 9, 2010. There are 100,000 shares authorized and 15,000 shares outstanding.

The Company paid an ordinary dividend in the amount of \$1,750,000 to the Parent in September 2013.

The Company has 100,000 common shares authorized, 15,000 shares issued and outstanding. There are no preferred shares authorized or issued. The Company is regulated by the insurance holding company statute of the State of SC, which requires, among other things, that annual dividends shall not exceed the larger, of 1) 10% of statutory surplus at the previous year end, or 2) net income (excluding realized gains) for the previous year, without approval of the Insurance Commissioner. The maximum dividend payable for 2016 would be approximately \$2,454,000, subject to minimum policyholder surplus requirements of various states. There are no other restrictions on unassigned surplus funds. No stock is held for special purposes. There are no surplus debentures or similar obligations. The Company does not pay policyholder dividends.

## NOTES TO FINANCIAL STATEMENTS

The portion of unassigned surplus represented by or (reduced by) cumulative unrealized gains and losses as of December 31:

	2015	2014
100% owned subsidiary (WA)	\$692,082	\$602,191
Unrealized gain on bonds, net of tax	(\$28,909)	(\$21,746)
Total	\$663,173	\$580,445

### 14. CONTINGENCIES

None. No surplus funds have been committed. There is no material pending or threatened litigation beyond the ordinary course of business.

### 15. LEASES

The Company leases office space under various noncancelable lease agreements that expire through December 2021. There are 25 locations under lease as of 12/31/15. Rental expense for 2015 and 2014 was approximately \$2,536,000 and \$2,208,000 respectively.

The Company leases office equipment under various noncancelable lease agreements that expire through May 2020. Equipment rental expense for 2015 and 2014 was approximately \$845,000 and \$430,000 respectively.

At December 31, 2015, the minimum aggregate lease commitments are as follows:

Year Ending December 31,

	Office Rental	Office Equipment
2016	\$1,397,239	\$382,884
2017	\$1,264,992	\$376,279
2018	\$1,092,934	\$272,732
2019	\$904,050	\$216,528
2020	\$648,735	\$13,514
2021	\$301,089	\$0
Total	\$5,609,039	\$1,261,937

The Company is not involved in any sales-leaseback transactions.

### 16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATION OF CREDIT RISK

None

### 17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

None

### 18. GAINS OR LOSSES TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

N/A Title companies

### 19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

N/A Title companies

### 20. FAIR VALUE MEASUREMENT

All assets are reported at historical costs except bonds which are recorded at amortized cost.

## NOTES TO FINANCIAL STATEMENTS

### 21. OTHER ITEMS

None

### 22. EVENTS SUBSEQUENT

None

### 23. REINSURANCE

The Old Republic National Title Insurance Company reinsurance agreement was mutually terminated during the first quarter of 2014. The agreement with Stewart Title Guaranty was amended in the second quarter of 2014 and is detailed below”

- a) The Company retains the first \$3 million of any one risk (an increase from \$2 million).
- b) Automatic reinsurance from \$3 million to \$5 million of a single risk
- c) Reinsurance of single risks above \$5 million to \$10 million with written consent

There is no reinsurance recoverable in dispute. There is no assumed reinsurance

REINSURANCE ASSUMED AND CEDED			Assumed		Ceded		Net	
01.	Report the maximum amount of return commission which would have been due reinsurers....		Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a.	Affiliates.....	\$	0	0	0	0	0	0
b.	All Other.....	\$	0	0	17,401	211,293	(17,401)	(211,293)
c.	TOTAL.....	\$	0	0	17,401	211,293	(17,401)	(211,293)
d.	Direct Unearned Premium	\$	0					

### 24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO RE-DETERMINATION

N/A Title companies

### 25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

None

### 26. INTER-COMPANY POOLING ARRANGEMENTS

N/A Title companies

### 27. STRUCTURED SETTLEMENTS

None

### 28. SUPPLEMENTAL RESERVE

There is no discounting of any required supplemental reserve.

# GENERAL INTERROGATORIES

## PART 1 – COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes  No  ]
- If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes  No  ] N/A  ]
- 1.3 State Regulating? \_\_\_\_\_
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No  ]
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. \_\_\_\_\_ 12/31/2015 \_\_\_\_\_
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. \_\_\_\_\_ 12/31/2010 \_\_\_\_\_
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). \_\_\_\_\_ 10/10/2011 \_\_\_\_\_
- 3.4 By what department or departments?  
 South Carolina DOI  
 .....  
 .....  
 .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes  No  ] N/A  ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes  No  ] N/A  ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes  No  ]
- 4.12 renewals? Yes  No  ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes  No  ]
- 4.22 renewals? Yes  No  ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No  ]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

## GENERAL INTERROGATORIES

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]

6.2 If yes, give full information:

.....  
 .....  
 .....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [ X ]

7.2 If yes,

- 7.21 State the percentage of foreign control. \_\_\_\_\_ %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....
.....	.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....  
 .....  
 .....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

BDO, 1888 Century Park East, 4th Floor, Los Angeles, CA 90067  
 .....  
 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [ X ]

10.2 If response to 10.1 is yes, provide information related to this exemption:

.....  
 .....  
 .....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [ X ]

10.4 If response to 10.3 is yes, provide information related to this exemption:

.....  
 .....  
 .....

## GENERAL INTERROGATORIES

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes  No  N/A

10.6 If the response to 10.5 is no or n/a, please explain.

.....  
 .....  
 .....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

John E. Wade, Pinnacle Actuarial Resources, 70 East Main Street, Suite F, Greenwood, IN 46143 --Consulting

.....  
 .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes  No

12.11 Name of real estate holding company

\_\_\_\_\_

12.12 Number of parcels involved

\_\_\_\_\_

12.13 Total book/adjusted carrying value

\$ \_\_\_\_\_

12.2 If yes, provide explanation:

.....  
 .....  
 .....

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....  
 .....  
 .....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes  No

13.3 Have there been any changes made to any of the trust indentures during the year? Yes  No

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes  No  N/A

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules, and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.

Yes  No

14.11 If the response to 14.1 is no, please explain:

.....  
 .....  
 .....

14.2 Has the code of ethics for senior managers been amended? Yes  No

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....  
 .....  
 .....

## GENERAL INTERROGATORIES

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....  
 .....  
 .....

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....
.....	.....	.....	.....

## BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

## FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers	\$ _____
20.12 To stockholders not officers	\$ _____
20.13 Trustees, supreme or grand (Fraternal only)	\$ _____

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers	\$ _____
20.22 To stockholders not officers	\$ _____
20.23 Trustees, supreme or grand (Fraternal only)	\$ _____

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others	\$ _____
21.22 Borrowed from others	\$ _____
21.23 Leased from others	\$ _____
21.24 Other	\$ _____

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]



## GENERAL INTERROGATORIES

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment	\$ _____
22.22 Amount paid as expenses	\$ _____
22.23 Other amounts paid	\$ _____

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ \_\_\_\_\_ 618,315

## INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes  No

24.02 If no, give full and complete information, relating thereto:

.....  
 .....  
 .....

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

.....  
 .....  
 .....

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes  No  N/A

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ \_\_\_\_\_

24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ \_\_\_\_\_

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes  No  N/A

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes  No  N/A

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes  No  N/A

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ \_\_\_\_\_

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ \_\_\_\_\_

24.103 Total payable for securities lending reported on the liability page \$ \_\_\_\_\_

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes  No

## GENERAL INTERROGATORIES

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	\$ _____
25.22	Subject to reverse repurchase agreements	\$ _____
25.23	Subject to dollar repurchase agreements	\$ _____
25.24	Subject to reverse dollar repurchase agreements	\$ _____
25.25	Placed under option agreements	\$ _____
25.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$ _____
25.27	FHLB Capital Stock	\$ _____
25.28	On deposit with states	\$ _____
25.29	On deposit with other regulatory bodies	\$ _____
25.30	Pledged as collateral - excluding collateral pledged to an FHLB	\$ _____
25.31	Pledged as collateral to FHLB - including assets backing funding agreements	\$ _____
25.32	Other	\$ _____

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....
.....	.....	.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year. \$ \_\_\_\_\_

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Wells Fargo Institutional Retirement Trust	1300 SW Fifth Avenue, Portland, OR 97201
Union Bank Global Custody Services	350 California Street, 6th Floor, San Francisco, CA 94104

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....
.....	.....	.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [ X ]

## GENERAL INTERROGATORIES

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
105764	BNY Mellon Wealth Management	10250 Constellation Blvd., Suite 2100, Los Angeles

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	14,747,906	14,791,707	43,801
30.2 Preferred stocks			
30.3 Totals	14,747,906	14,791,707	43,801

30.4 Describe the sources or methods utilized in determining the fair values:  
Custodial statements.

.....

.....

.....

.....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [X] No [ ]

## GENERAL INTERROGATORIES

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

.....  
 .....  
 .....  
 .....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes  No

32.2 If no, list exceptions:

.....  
 .....  
 .....

### OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or Rating Bureaus, if any?

\$ 192,086

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Land Title Association .....	\$ ..... 61,410
.....	\$ .....
.....	\$ .....

34.1 Amount of payments for legal expenses, if any?

\$ 390,493

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Klarquist Sparkman LLP .....	\$ ..... 98,350
.....	\$ .....
.....	\$ .....

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ \_\_\_\_\_

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....

## GENERAL INTERROGATORIES

### PART 2 – TITLE INTERROGATORIES

1. Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? Yes [ ] No [X]
2. Largest net aggregate amount insured in any one risk. \$ 3,000,000
- 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? Yes [ ] No [X]
- 3.2 If yes, give full information  
 .....  
 .....  
 .....
4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [ ] No [X]
- 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]
- 5.2 If yes, give full information  
 .....  
 .....  
 .....
6. Uncompleted building construction loans:
- |                               |  |          |
|-------------------------------|--|----------|
| 6.1 Amount already loaned     |  | \$ _____ |
| 6.2 Balance to be advanced    |  | \$ _____ |
| 6.3 Total amount to be loaned |  | \$ _____ |
- 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? Yes [ ] No [X]
- 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. \$ \_\_\_\_\_
8. What is the aggregate amount of mortgage loans owned by the reporting entity that consist of co-ordinate interest in first liens? \$ \_\_\_\_\_
- 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:
- |                                       |  |                      |
|---------------------------------------|--|----------------------|
| 9.11 Bonds                            |  | \$ <u>14,747,906</u> |
| 9.12 Short-term investments           |  | \$ <u>374,016</u>    |
| 9.13 Mortgages                        |  | \$ _____             |
| 9.14 Cash                             |  | \$ <u>43,188,366</u> |
| 9.15 Other admissible invested assets |  | \$ _____             |
| 9.16 Total                            |  | \$ <u>58,310,288</u> |
- 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E – Part 1D Summary, and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers).
- |   |  |                      |
|---|--|----------------------|
| 9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: |  | \$ <u>39,715,420</u> |
| These funds consist of:   |  |                      |
| 9.22 In cash on deposit   |  | \$ <u>39,715,420</u> |
| 9.23 Other forms of security  |  | \$ _____             |

**FIVE – YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1	2	3	4	5
	2015	2014	2013	2012	2011
<b>Source of Direct Title Premiums Written (Part 1A)</b>					
1. Direct operations (Part 1A, Line 1, Col. 1)	32,097,342	21,305,055	22,017,053	11,662,428	6,156,673
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	224,865,405	166,280,785	178,533,600	88,583,689	35,165,093
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	49,196,521	27,219,758	32,204,808	10,842,284	4,762,476
4. Total	306,159,268	214,805,598	232,755,461	111,088,401	46,084,242
<b>Operating Income Summary (Page 4 &amp; Part 1)</b>					
5. Premiums earned (Part 1B, Line 3)	290,740,165	203,979,414	219,592,122	103,874,542	43,162,244
6. Escrow and settlement service charges (Part 1A, Line 2)	22,782,575	13,665,399	12,460,701	7,344,134	3,896,477
7. Title examinations (Part 1A, Line 3)					
8. Searches and abstracts (Part 1A, Line 4)	3,588,514	3,242,432	903,110	37,708	14,560
9. Surveys (Part 1A, Line 5)					
10. Aggregate write-ins for service charges (Part 1A, Line 6)					
11. Aggregate write-ins for other operating income (Page 4, Line 2)	1,460,118	1,994,962	1,292,668	604,816	299,508
12. Total operating income (Page 4, Line 3)	318,571,372	222,882,207	234,248,601	111,861,200	47,372,789
<b>Statement of Income (Page 4)</b>					
13. Net operating gain or (loss) (Line 8)	3,319,723	(4,009,703)	4,434,739	2,896,387	(3,700,572)
14. Net investment gain or (loss) (Line 11)	2,825,805	619,607	1,269,827	894,707	110,432
15. Total other income (Line 12)					
16. Federal and foreign income taxes incurred (Line 14)	1,181,215	(606,151)	2,805,180	387,862	
17. Net income (Line 15)	4,964,313	(2,783,945)	2,899,386	3,403,232	(3,590,140)
<b>Balance Sheet (Pages 2 and 3)</b>					
18. Title insurance premiums and fees receivable (Page 2, Line 15, Col. 3)	2,124,311	2,187,518	2,340,742	402,267	223,155
19. Total admitted assets excluding segregated accounts (Page 2, Line 26, Col. 3)	96,378,695	69,751,034	62,442,961	36,786,691	23,334,606
20. Known claims reserve (Page 3, Line 1)	3,609,103	2,330,684	808,365	568,078	853,967
21. Statutory premium reserve (Page 3, Line 2)	58,310,289	43,139,765	32,611,579	14,265,858	7,173,176
22. Total liabilities (Page 3, Line 23)	71,838,597	50,836,094	40,796,575	18,935,747	9,804,001
23. Capital paid up (Page 3, Lines 25 + 26)	2,025,000	2,025,000	3,025,000	2,025,000	2,025,000
24. Surplus as regards policyholders (Page 3, Line 32)	24,540,099	18,914,940	21,646,386	17,850,944	13,530,605
<b>Cash Flow (Page 5)</b>					
25. Net cash from operations (Line 11)	26,385,646	7,622,007	15,898,002	12,177,448	1,552,198
<b>Percentage Distribution of Cash, Cash-Equivalents and Invested Assets (Page 2, Col. 3)</b> (Item divided by Page 2, Line 12, Col. 3) x 100.0					
26. Bonds (Line 1)	17.1	23.2	75.6	16.9	37.7
27. Stocks (Lines 2.1 & 2.2)					
28. Mortgage loans on real estate (Line 3.1 and 3.2)					
29. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
30. Cash, cash equivalents and short-term investments (Line 5)	77.2	69.0	114.1	67.5	39.5
31. Contract loans (Line 6)					
32. Derivatives (Line 7)					
33. Other invested assets (Line 8)	5.7	7.8	10.3	15.6	22.7
34. Receivable for securities (Line 9)					
35. Securities lending reinvested collateral assets (Line 10)					
36. Aggregate write-ins for invested assets (Line 11)					
37. Subtotals cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
38. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
39. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
40. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)					
41. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
42. Affiliated mortgage loans on real estate					
43. All other affiliated	4,862,534	4,772,643	4,613,405	5,182,344	4,610,138
44. Total of above Lines 38 to 43	4,862,534	4,772,643	4,613,405	5,182,344	4,610,138
45. Total investment in parent included in Lines 38 to 43 above					
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Line 32, Col. 1 x 100.0)	19.8	25.2	25.6	29.0	34.1

**FIVE – YEAR HISTORICAL DATA**

(Continued)

	1	2	3	4	5
	2015	2014	2013	2012	2011
<b>Capital and Surplus Accounts (Page 4)</b>					
47. Net unrealized capital gains or (losses) (Line 18)	89,891	159,238	(568,940)	572,207	439,686
48. Change in nonadmitted assets (Line 21)	(867,499)	(701,640)	(1,404,989)	983,294	(2,112,176)
49. Dividends to stockholders (Line 28)			(1,750,000)		
50. Change in surplus as regards policyholders for the year (Line 31)	5,625,160	(2,731,447)	157,415	4,320,339	2,674,450
<b>Losses Paid and Incurred (Part 2A)</b>					
51. Net payments (Line 5, Col. 4)	5,621,066	4,110,659	1,721,970	1,455,493	537,267
52. Losses and allocated LAE incurred (Line 8, Col. 4)	6,899,485	5,632,978	1,785,807	1,169,604	952,793
53. Unallocated LAE incurred (Line 9, Col. 4)	347,500	248,500	128,159	98,756	70,081
54. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	7,246,985	5,881,478	1,913,966	1,268,360	1,022,874
<b>Operating Expenses to Total Operating Income (Part 3)(%)</b> (Line item divided by Page 4, Line 3 x 100.0)					
55. Personnel costs (Part 3, Line 1.5, Col. 4)	12.9	17.6	13.5	16.8	26.6
56. Amounts paid to or retained by title agents (Part 3, Line 2, Col. 4)	71.5	71.9	76.7	72.6	68.4
57. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	12.2	9.7	6.3	6.8	10.6
58. Total (Lines 55 to 57)	96.7	99.2	96.5	96.3	105.7
<b>Operating Percentages (Page 4)</b> (Line item divided by Page 4, Line 3 x 100.0)					
59. Losses and loss adjustment expenses incurred (Line 4)	2.3	2.6	1.0	1.1	2.2
60. Operating expenses incurred (Line 5)	96.7	99.2	96.5	96.3	105.7
61. Aggregate write-ins for other operating deductions (Line 6)					
62. Total operating deductions (Line 7)	99.0	101.8	97.5	97.4	107.8
63. Net operating gain or (loss) (Line 8)	1.0	(1.8)	2.5	2.6	(7.8)
<b>Other Percentages</b> (Line item divided by Part 1B, Line 1.4 x 100.0)					
64. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	2.4	2.7	1.0	1.1	2.2
65. Operating expenses incurred to net premiums written (Page 4, Line 5)	100.7	103.0	96.6	97.1	108.9
<b>One-Year Schedule P Part 2 Development (000 omitted)</b>					
66. Development in estimated losses and ALAE on policies effective before current year (Schedule P, Part 2, Line 22, Col. 11)	(2,528)				
67. Percent of such development to policyholders' surplus of prior year-end (Line 66 above divided by Page 4, Line 16, Col. 1 x 100.0)	(0.1)				
<b>One-Year Schedule P Part 3 Development (000 omitted)</b>					
68. Development in estimated losses and ALAE for claims reported before curr year (Schedule P, Part 3, Line 12, Col. 11)	3,152				
69. Percent of such development to policyholders' surplus of prior year-end (Line 68 above divided by Page 4, Line 16, Col. 1 x 100.0)	0.2				
<b>Two-Year Schedule P Part 2 Development (000 omitted)</b>					
70. Development in estimated losses and ALAE on policies effective before prior year-end (Schedule P, Part 2, Line 22, Col. 12)	(2,076)				
71. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 70 above divided by Page 4, Line 16, Col. 2 x 100.0)	(1.0)				
<b>Two-Year Schedule P Part 3 Development (000 omitted)</b>					
72. Development in estimated losses and ALAE for claims reported before prior year-end (Schedule P, Part 3, Line 12, Col. 12)	3,394				
73. Percent of such development to policyholders' surplus of second prior year-end (Line 72 above divided by Page 4, Line 16, Col. 2 x 100.0)	0.2				

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [X] No [ ]

If no, please explain:

N/A



51152201545059100

**EXHIBIT OF PREMIUMS AND LOSSES**  
DIRECT BUSINESS IN THE STATE OF TOTAL DURING THE YEAR 2015

NAIC Group Code 0000

NAIC Company Code 51152

Type of Business	1 Number of Policies Issued During The Year	2 Direct Amount of Insurance Written in Millions (\$000,000 Omitted)	3 Direct Premiums Written	4 Other Income on Policies Issued for the Type of Business	5 Amounts Paid to or Retained by Title Agents	6 Taxes Licenses and Fees Incurred	7 Direct Premiums Earned	8 Direct Losses Paid	9 Direct Allocated Loss Adjustment Expenses Paid	10 Direct Losses and Allocated Loss Adjustment Expenses Incurred	11 Direct Known Claim Reserve
1. Experience for Policies Having Type of Rate Code: R											
1.01 Residential Policies Issued Directly	2,307	493	1,891,494	2,372,764	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.02 Non-residential Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.03 Subtotal Policies Issued Directly	2,307	493	1,891,494	2,372,764	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.04 Residential Policies Issued by Non-Affiliated Agents	114,234	24,991	72,955,098	2,059,351	58,361,203	X X X	X X X	X X X	X X X	X X X	X X X
1.05 Non-residential Policies Issued By Non-Affiliated Agents	3,601	1,441	3,624,437		2,848,071	X X X	X X X	X X X	X X X	X X X	X X X
1.06 Subtotal Policies Issued By Non-Affiliated Agents	117,835	26,432	76,579,535	2,059,351	61,209,274	X X X	X X X	X X X	X X X	X X X	X X X
1.07 Residential Policies Issued By Affiliated Agents	16,049	2,859	5,768,640	571,969	5,133,834	X X X	X X X	X X X	X X X	X X X	X X X
1.08 Non-residential Policies Issued By Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
1.09 Subtotal Policies Issued By Affiliated Agents	16,049	2,859	5,768,640	571,969	5,133,834	X X X	X X X	X X X	X X X	X X X	X X X
1.10 All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.11 Subtotal for Type of Rate Code	136,191	29,784	84,239,669	5,004,084	66,343,108	X X X	X X X	X X X	X X X	X X X	X X X
2. Experience for Policies Having Type of Rate Code: RSXC											
2.01 Residential Policies Issued Directly	90	30	120,910	319,901	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.02 Non-residential Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.03 Subtotal Policies Issued Directly	90	30	120,910	319,901	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.04 Residential Policies Issued by Non-Affiliated Agents	40,027	8,596	56,634,063	29,619	48,150,296	X X X	X X X	X X X	X X X	X X X	X X X
2.05 Non-residential Policies Issued By Non-Affiliated Agents	4,678	1,409	8,698,708		7,326,958	X X X	X X X	X X X	X X X	X X X	X X X
2.06 Subtotal Policies Issued By Non-Affiliated Agents	44,705	10,005	65,332,771	29,619	55,477,254	X X X	X X X	X X X	X X X	X X X	X X X
2.07 Residential Policies Issued By Affiliated Agents	5,949	1,125	8,034,253		6,841,582	X X X	X X X	X X X	X X X	X X X	X X X
2.08 Non-residential Policies Issued By Affiliated Agents	254	108	650,108		552,592	X X X	X X X	X X X	X X X	X X X	X X X
2.09 Subtotal Policies Issued By Affiliated Agents	6,203	1,233	8,684,361		7,394,174	X X X	X X X	X X X	X X X	X X X	X X X
2.10 All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.11 Subtotal for Type of Rate Code	50,998	11,268	74,138,042	349,520	62,871,428	X X X	X X X	X X X	X X X	X X X	X X X
3. Experience for Policies Having Type of Rate Code: RSE											
3.01 Residential Policies Issued Directly	25,261	9,361	12,384,504	5,938,062	X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.02 Non-residential Policies Issued Directly	8	5	10,099		X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.03 Subtotal Policies Issued Directly	25,269	9,366	12,394,603	5,938,062	X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.04 Residential Policies Issued by Non-Affiliated Agents	50,568	16,279	30,586,398		27,386,310	X X X	X X X	X X X	X X X	X X X	X X X
3.05 Non-residential Policies Issued By Non-Affiliated Agents	349	129	258,124		232,218	X X X	X X X	X X X	X X X	X X X	X X X
3.06 Subtotal Policies Issued By Non-Affiliated Agents	50,917	16,408	30,844,522		27,618,528	X X X	X X X	X X X	X X X	X X X	X X X
3.07 Residential Policies Issued By Affiliated Agents	25,796	9,183	17,293,604		15,737,180	X X X	X X X	X X X	X X X	X X X	X X X
3.08 Non-residential Policies Issued By Affiliated Agents	1,539	746	1,760,389		1,601,954	X X X	X X X	X X X	X X X	X X X	X X X
3.09 Subtotal Policies Issued By Affiliated Agents	27,335	9,929	19,053,993		17,339,134	X X X	X X X	X X X	X X X	X X X	X X X
3.10 All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.11 Subtotal for Type of Rate Code	103,521	35,703	62,293,118	5,938,062	44,957,662	X X X	X X X	X X X	X X X	X X X	X X X
4. Experience for All Types of Rate Codes Combined											
4.01 Residential Policies Issued Directly	42,339	13,982	31,607,780	23,389,425	X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.02 Non-residential Policies Issued Directly	283	165	489,562		X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.03 Subtotal Policies Issued Directly	42,622	14,147	32,097,342	23,389,425	X X X	X X X	30,516,897	95,031	116,831	234,034	82,163
4.04 Residential Policies Issued by Non-Affiliated Agents	266,489	61,709	211,420,280	2,312,069	172,947,884	X X X	X X X	X X X	X X X	X X X	X X X
4.05 Non-residential Policies Issued By Non-Affiliated Agents	9,109	3,225	13,445,122		11,078,457	X X X	X X X	X X X	X X X	X X X	X X X
4.06 Subtotal Policies Issued By Non-Affiliated Agents	275,598	64,934	224,865,402	2,312,069	184,026,341	X X X	213,569,886	1,658,228	2,975,537	5,461,765	2,529,473
4.07 Residential Policies Issued By Affiliated Agents	65,951	18,689	46,447,785	669,594	41,412,298	X X X	X X X	X X X	X X X	X X X	X X X
4.08 Non-residential Policies Issued By Affiliated Agents	2,149	991	2,748,739		2,458,964	X X X	X X X	X X X	X X X	X X X	X X X
4.09 Subtotal Policies Issued By Affiliated Agents	68,100	19,680	49,196,524	669,594	43,871,262	X X X	46,653,382	292,041	483,398	1,203,686	997,467
4.10 All Other						X X X	X X X	X X X	X X X	X X X	X X X
4.11 Subtotal for Type of Rate Codes Combined	386,320	98,761	306,159,268	26,371,088	227,897,603	X X X	290,740,165	2,045,300	3,575,766	6,899,485	3,609,103
5. Aggregate Write-in for Line 05						6,632,001					
6. Total	386,320	98,761	306,159,268	26,371,088	227,897,603	6,632,001	290,740,165	2,045,300	3,575,766	6,899,485	3,609,103
<b>DETAILS OF WRITE-INS</b>											
0501. Licenses and Taxes						6,632,001					
0502.											
0503.											
0598. Summary of remaining write-ins for Line 05 from overflow page											
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)						6,632,001					



## SCHEDULE E – PART 1A – SEGREGATED FUNDS HELD FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Balance
<b>OPEN DEPOSITORIES</b>		
<b>FEDERALLY INSURED DEPOSITORIES</b>		
BANK OF AMERICA	BREA, CA	80,957
BANK OF THE WEST	PORTLAND, OR	374,330
JP MORGAN CHASE	SAN ANTONIO, TX	5,430,279
WELLS FARGO	SAN FRANCISCO, CA	28,285,411
0199998 Deposits in ( ) depositories which do not exceed the allowable limit in any one depository	X X X	
0199999 Total Federally Insured Depositories	X X X	34,170,977
<b>NON-FEDERALLY INSURED DEPOSITORIES</b>		
0299999 Total Non-Federally Insured Depositories	X X X	
0399999 Total Open Depositories - Dec. 31st	X X X	34,170,977
<b>SUSPENDED DEPOSITORIES</b>		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	34,170,977

1. Totals: Last day of January		
2. February		
3. March		
4. April		
5. May		
6. June		
7. July		
8. August		
9. September		
10. October		
11. November		
12. December		

**SCHEDULE E – PART 1B – SEGREGATED FUNDS HELD  
FOR OTHERS AS INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1  Depository	2  Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
<b>OPEN DEPOSITORIES FEDERALLY INSURED DEPOSITORIES</b>				
BANK OF AMERICA	0.024	57	57	70,014
WELLS FARGO	0.010	11,496	11,496	5,474,429
0199998 Deposits in ( ) depositories which do not exceed the allowable limit in any one depository	X X X			
0199999 Total Federally Insured Depositories	X X X	11,553	11,553	5,544,443
<b>NON-FEDERALLY INSURED DEPOSITORIES</b>				
0299999 Total Non-Federally Insured Depositories	X X X			
0399999 Total Open Depositories - Dec. 31st	X X X	11,553	11,553	5,544,443
<b>SUSPENDED DEPOSITORIES</b>				
0499999 Total Suspended Depositories - Dec. 31st	X X X			
<b>0599999 Grand Totals - All Depositories - Dec. 31st</b>				
	X X X	11,553	11,553	5,544,443

1. Totals: Last day of January	
2. February	
3. March	
4. April	
5. May	
6. June	
7. July	
8. August	
9. September	
10. October	
11. November	
12. December	

**NONE Schedule E - Part 1C**

**SCHEDULE E – PART 1D – SUMMARY**

<b>Segregated Funds Held for Others</b>			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	34,170,977	5,544,443	39,715,420
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	34,170,977	5,544,443	39,715,420
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	34,170,977	5,544,443	39,715,420
<b>Company Funds on Hand and on Deposit</b>			
<b>General Funds</b>			
6. Open depositories			60,005,384
7. Suspended depositories			
8. Total general funds			60,005,384
<b>Reinsurance Reserve Funds</b>			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
<b>Total Company Funds</b>			
12. Open depositories			99,720,804
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			60,005,384
15. Company funds on hand			
16. Total company funds on hand and on deposit			60,005,384

**SCHEDULE E – PART 1E – SUMMARY OF INTEREST EARNED**

Interest Earned On	1 Interest Earned By Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
<b>Segregated Funds Held for Others</b>			
17. Open depositories			
18. Suspended depositories			
19. Total segregated funds held for others			
<b>Company Funds on Deposit</b>			
20. Open depositories		46,818,362	
21. Suspended depositories			
22. Total company funds on deposit		46,818,362	
<b>Total All Funds on Deposit</b>			
23. Open depositories		46,818,362	
24. Suspended depositories			
25. Total all funds on deposit		46,818,362	

### SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:

1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates? Yes  No

1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates? Yes  No

2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E – Part 1, or its parent, subsidiaries or any of its affiliates? Yes  No

2.2 If yes, give details below.

.....  
.....  
.....  
.....  
.....  
.....

3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E – Part 1A that will enable it to identify the funds on an individual basis? Yes  No

**NONE Schedule F - Part 1**

### SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 – 10 - 11)	13 Funds Held by Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
74-0924290	50121	STEWART TITLE GUARANTY COMPANY	TX		728,224	322			22		(22)	
0599999	Total Authorized - Affiliates - Other (Non-U.S.) - Captive				728,224	322			22		(22)	
0799999	Total Authorized - Affiliates - Other (Non-U.S.) - Total				728,224	322			22		(22)	
0899999	Total Authorized - Affiliates - Total Authorized-Affiliates				728,224	322			22		(22)	
1399999	Total Authorized - Total Authorized				728,224	322			22		(22)	
9999999	Totals				728,224	322			22		(22)	

**NONE**    **Schedule F - Part 3**

**NONE**    **Schedule F - Part 4**



### SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
WNT-OR-1	PARTNERSHIP	10/12/1992	12/31/2015	03/19/2010	2,250,000	2,250,000	COST		
WNT-CA-1	MEMBERSHIP	01/12/1974	12/31/2015	05/30/2012	550,000	550,000	COST		
WNT-NV-1	MEMBERSHIP	01/01/1970	12/31/2015	06/27/2014	1,247,670	1,247,670	COST		
9999999 Totals						4,047,670	4,047,670	X X X	

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

**NONE Schedule H - Part 2**

### SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Sold	6 Name of Purchaser	7 Cost to Company	8 Prior Year Book Value	Change in Book Value		11 Book Value at Date of Sale (8 + 9 - 10)	12 Consideration	13 Profit and (Losses) on Sale
		3 From	4 To					9 Increase by Adjustment in Book Value During Year	10 Decrease by Adjustment in Book Value During Year			
		<b>NONE</b>										
9999999 Totals												

30

### SCHEDULE H – VERIFICATION BETWEEN YEARS

1. Book value, December 31, prior year ..... 4,047,670  
 2. Increase by adjustment in book value:  
     2.1 Totals, Part 1, Col. 9 .....  
     2.2 Totals, Part 3, Col. 9 .....  
 3. Cost of acquisition, Part 2, Col. 8 .....  
 4. Totals ..... 4,047,670

5. Decrease by adjustment in book value:  
     5.1 Totals, Part 1, Col. 10 .....  
     5.2 Totals, Part 3, Col. 10 .....  
 6. Consideration received on sales, Part 3, Col. 12 .....  
 7. Net profit (loss) on sales, Part 3, Col. 13 .....  
 8. Book value, December 31, current year ..... 4,047,670

## SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	4,047,670	4,047,670
2. Title plant assets held by subsidiaries (proportionate to ownership)		
3. Total (Line 1 plus Line 2)	4,047,670	4,047,670

## SCHEDULE P – PART 1 – SUMMARY

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	282,291	9	11,125	2,055	291,370	8,614		206	7,157		
2. 2006	4,523	9,321		438	185	9,574	421			694		
3. 2007	1,945	4,795		41	153	4,683	94			215		
4. 2008	2,688	7,635		4	28	7,611	697			153		
5. 2009	8,066	18,764		4	5	18,763	1,204			646		
6. 2010	14,479	36,669		2,239	45	38,863	974			796		
7. 2011	26,411	68,275		5,039	110	73,204	1,440			1,153		
8. 2012	57,277	156,084		9,417	133	165,368	1,303			1,955		
9. 2013	78,632	232,755		13,363	226	245,892	1,161			1,959		
10. 2014	65,647	214,806		16,908	299	231,415	1,146			1,302		
11. 2015	98,773	306,159		26,371	249	332,281	223			96		
12. Totals	X X X	1,337,554	9	84,949	3,488	1,419,024	17,277		206	16,126		

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	1,972	1,296	16,861	1,695	274			502			33
2. 2006	16	204	1,319	176	52			127			8
3. 2007	20	69	378	67	10			51			3
4. 2008	757	58	908	50							
5. 2009	158	83	1,933	100	228			539			35
6. 2010	113	79	1,849	102	79			608			39
7. 2011	678	154	2,747	155	193			1,643			107
8. 2012	175	165	3,423	218	740			4,730			306
9. 2013	204	179	3,299	259	635			9,344			605
10. 2014	185	128	2,576	207	559			10,261			664
11. 2015	253	32	351	69	839			19,153			1,240
12. Totals	4,531	2,447	35,644	3,098	3,609			46,958			3,040

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17 + 21 - 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29 + 14 + 23) / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct Basis ((Cols. 14 + 23 + 26) / Col. 2)	31 Net Basis ((Cols. 14 + 23 + 29) / (Cols. 6 - 4))			
1. Prior	809	25	16,547		206	16,341	6.332	6.305	X X X	809	
2. 2006	187	5	1,294			1,294	16.157	16.484	33.296	187	
3. 2007	64	3	370			370	9.218	9.522	22.725	64	
4. 2008			850			850	11.893	11.936	33.780		
5. 2009	802	7	2,617			2,617	14.576	14.580	33.908	802	
6. 2010	726	16	2,457			2,457	7.022	7.031	17.784	726	
7. 2011	1,943	36	4,429			4,429	6.869	6.880	17.758	1,943	
8. 2012	5,776	60	8,728			8,728	5.894	5.899	16.061	5,776	
9. 2013	10,584	90	13,099			13,099	5.965	5.970	17.656	10,584	
10. 2014	11,484	108	13,268			13,268	6.545	6.555	21.418	11,484	
11. 2015	21,232	60	20,311			20,311	7.050	7.055	21.851	21,232	
12. Totals	53,607	410	83,970		206	83,764	X X X	X X X	X X X	53,607	

## SCHEDULE P – PART 1A – POLICIES WRITTEN DIRECTLY

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	41,114		11,125		52,239	401				363		
2. 2006	41	103		438		541	3						
3. 2007	363	992		41		1,033	6				15		
4. 2008	37	114		4		118							
5. 2009	22	52		4		56							
6. 2010	1,259	4,002		2,239		6,241	30				49		
7. 2011	3,713	8,566		5,039		13,605	8				22		
8. 2012	10,707	21,330		8,683		30,013	19				12		
9. 2013	10,051	22,017		11,628		33,645	47				47		
10. 2014	8,720	21,305		15,293		36,598	29				58		
11. 2015	14,151	32,097		23,389		55,486							
12. Totals	X X X	151,692		77,883		229,575	543				566		

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	23	12	776	83				51			1
2. 2006		9	12	1				13			
3. 2007		3	24	24				5			
4. 2008		2	2	2							
5. 2009		7	7	3				55			1
6. 2010		6	85	8	4			62			1
7. 2011	2	10	40	8	3			168			3
8. 2012		12	43	13				483			8
9. 2013		11	105	19	42			954			15
10. 2014		8	95	12	28			1,048			17
11. 2015		2	2	2	5			1,956			32
12. Totals	25	82	1,191	175	82			4,795			78

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17 + 18 + 20 + 21 - 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29 + 14 + 23) / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct Basis ((Cols. 14 + 23 + 26) / Col. 2)	31 Net Basis ((Cols. 14 + 23 + 29) / (Cols. 6 - 4))			
1. Prior	52		815			815	2,014	2,014	X X X	52	
2. 2006	13		16			16	24,272	24,272	60.976	13	
3. 2007	5	1	26			26	2,923	2,923	7.989	5	
4. 2008							1,754	1,754	5.405		
5. 2009	56		55			55	121,154	121,154	286.364	56	
6. 2010	67	1	145			145	3,798	3,798	12.073	67	
7. 2011	174	3	201			201	2,498	2,498	5.764	174	
8. 2012	491	1	514			514	2,504	2,504	4.987	491	
9. 2013	1,011	7	1,090			1,090	5,069	5,069	11.103	1,011	
10. 2014	1,093	8	1,163			1,163	5,576	5,576	13.624	1,093	
11. 2015	1,993	2	1,961			1,961	6,216	6,216	14.098	1,993	
12. Totals	4,955	23	5,986			5,986	X X X	X X X	X X X	4,955	

**SCHEDULE P – PART 1B – POLICIES WRITTEN THROUGH AGENTS**

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	241,177	9		2,055	239,131	8,213		206	6,794		
2. 2006	4,482	9,218			185	9,033	418			694		
3. 2007	1,582	3,803			153	3,650	88			200		
4. 2008	2,651	7,521			28	7,493	697			153		
5. 2009	8,044	18,712			5	18,707	1,204			646		
6. 2010	13,220	32,667			45	32,622	944			747		
7. 2011	22,698	59,709			110	59,599	1,432			1,131		
8. 2012	46,570	134,754		734	133	135,355	1,284			1,943		
9. 2013	68,581	210,738		1,735	226	212,247	1,114			1,912		
10. 2014	56,927	193,501		1,615	299	194,817	1,117			1,244		
11. 2015	84,622	274,062		2,982	249	276,795	223			96		
12. Totals	X X X	1,185,862	9	7,066	3,488	1,189,449	16,734		206	15,560		

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	1,949	1,284	16,085	1,612	274			451			32
2. 2006	16	195	1,307	175	52			114			8
3. 2007	20	66	354	43	10			46			3
4. 2008	757	56	906	48							
5. 2009	158	76	1,926	97	228			484			34
6. 2010	113	73	1,764	94	75			546			38
7. 2011	676	144	2,707	147	190			1,475			104
8. 2012	175	153	3,380	205	740			4,247			298
9. 2013	204	168	3,194	240	593			8,390			590
10. 2014	185	120	2,481	195	531			9,213			647
11. 2015	253	30	349	67	834			17,197			1,208
12. Totals	4,506	2,365	34,453	2,923	3,527			42,163			2,962

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17 + 21 - 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29 + 14 + 23) / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct Basis ((Cols. 14 + 23 + 26) / Col 2)	31 Net Basis ((Cols. 14 + 23 + 29) / [Cols. 6 - 4])			
1. Prior	757	25	15,732			206	15,526	7.069	7.043	X X X	757
2. 2006	174	5	1,278				1,278	16.066	16.395	33.043	174
3. 2007	59	2	344				344	10.860	11.315	26.106	59
4. 2008			850				850	12.046	12.091	34.176	
5. 2009	746	7	2,562				2,562	14.280	14.283	33.217	746
6. 2010	659	15	2,312				2,312	7.417	7.428	18.328	659
7. 2011	1,769	33	4,228				4,228	7.496	7.510	19.720	1,769
8. 2012	5,285	59	8,214				8,214	6.430	6.437	18.606	5,285
9. 2013	9,573	83	12,009				12,009	6.058	6.065	18.616	9,573
10. 2014	10,391	100	12,105				12,105	6.652	6.662	22.611	10,391
11. 2015	19,239	58	18,350				18,350	7.147	7.154	23.148	19,239
12. Totals	48,652	387	77,984			206	77,778	X X X	X X X	X X X	48,652

## SCHEDULE P – PART 2

### POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year - End (\$000 OMITTED)										Development	
	Including Known Claims and IBNR on Unreported Claims										11 One Year (Cols. 10 - 9)	12 Two Year (Cols. 10 - 8)
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015		
1. Prior	3,474	3,494	3,479	3,474	3,479	3,473	3,457	3,455	3,452	3,456	4	1
2. 1996	1,393	1,430	1,424	1,404	1,402	1,385	1,387	1,382	1,385	1,395	10	13
3. 1997	724	671	662	650	651	640	643	640	647	674	27	34
4. 1998	595	625	741	733	715	765	759	697	706	733	27	36
5. 1999	1,084	1,183	1,166	1,167	1,174	1,219	1,222	1,232	1,252	1,272	20	40
6. 2000	883	841	851	858	850	852	783	818	812	791	(21)	(27)
7. 2001	467	654	603	575	597	656	607	634	634	656	22	22
8. 2002	1,786	1,466	1,526	1,598	1,569	1,560	1,521	1,513	1,511	1,581	70	68
9. 2003	1,930	1,810	1,808	1,807	1,853	1,782	1,826	1,820	1,902	1,959	57	139
10. 2004	1,908	1,993	1,637	1,797	1,769	1,717	1,615	1,580	1,584	1,667	83	87
11. 2005	2,421	2,322	2,279	2,313	2,314	2,110	2,041	2,056	2,016	2,157	141	101
12. 2006	970	772	1,250	845	874	788	974	1,042	1,113	1,293	180	251
13. 2007	X X X	747	689	586	478	337	334	349	365	370	5	21
14. 2008	X X X	X X X	1,198	1,654	1,443	1,174	1,065	1,084	981	850	(131)	(234)
15. 2009	X X X	X X X	X X X	1,498	1,732	1,935	2,454	2,336	2,219	2,617	398	281
16. 2010	X X X	X X X	X X X	X X X	2,307	2,265	1,874	1,947	2,071	2,457	386	510
17. 2011	X X X	X X X	X X X	X X X	X X X	5,280	5,326	5,133	4,896	4,429	(467)	(704)
18. 2012	X X X	X X X	X X X	X X X	X X X	X X X	10,763	9,246	9,193	8,728	(465)	(518)
19. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15,296	14,313	13,099	(1,214)	(2,197)
20. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	14,928	13,268	(1,660)	X X X
21. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	20,311	X X X	X X X
22. Totals											(2,528)	(2,076)

## SCHEDULE P – PART 2A – POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year - End (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015		
1. Prior	3,396	3,414	3,424	3,434	3,449	3,457	3,457	3,455	3,452	3,452	293	201
2. 1996	1,304	1,354	1,370	1,372	1,372	1,372	1,377	1,382	1,382	1,389	68	43
3. 1997	626	630	630	630	631	631	634	640	645	668	64	79
4. 1998	486	561	698	698	683	686	738	697	700	722	64	74
5. 1999	903	961	1,062	1,074	1,091	1,127	1,146	1,186	1,215	1,219	77	79
6. 2000	708	719	750	777	780	783	783	784	791	791	38	28
7. 2001	349	372	510	511	539	605	607	614	617	618	48	37
8. 2002	978	1,094	1,159	1,280	1,311	1,355	1,375	1,398	1,420	1,483	43	45
9. 2003	1,080	1,209	1,275	1,333	1,433	1,506	1,620	1,627	1,689	1,766	41	57
10. 2004	944	1,109	1,260	1,379	1,460	1,498	1,520	1,523	1,528	1,537	50	71
11. 2005	1,041	1,471	1,430	1,568	1,631	1,744	1,769	1,829	1,900	1,920	50	120
12. 2006	28	90	167	327	516	567	772	878	945	1,114	39	132
13. 2007	X X X	22	104	124	203	227	249	274	306	309	20	44
14. 2008	X X X	X X X	237	250	274	726	797	841	846	850	19	31
15. 2009	X X X	X X X	X X X	117	497	1,012	1,626	1,773	1,835	1,850	30	63
16. 2010	X X X	X X X	X X X	X X X	35	635	880	1,139	1,506	1,770	23	63
17. 2011	X X X	X X X	X X X	X X X	X X X	478	1,411	1,674	2,089	2,593	79	40
18. 2012	X X X	X X X	X X X	X X X	X X X	X X X	79	1,282	2,330	3,258	76	82
19. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	468	1,913	3,120	93	76
20. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	466	2,448	69	30
21. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	319	7	2



## SCHEDULE P – PART 2B – POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year - End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior		17	14	20	8					4
2. 1996	22	14	1				1		3	6
3. 1997	50						6			4
4. 1998	57	33	1	1	1	50	2		2	5
5. 1999	62	166	24	30	17	46	38	33	36	37
6. 2000	12	11	9	6	3			3	1	
7. 2001	23	151	11	11	19	8		2	1	25
8. 2002	95	100	93	50	37	71	33	3	10	43
9. 2003	54	57	51	101	75	34	27	50	81	88
10. 2004	105	179	42	62	21	11	6			2
11. 2005	529	152	160	91	168	6	10	21	10	60
12. 2006	14	56	524	214	142	41	41	18	98	52
13. 2007	X X X		21	22	105	15	7	9	5	10
14. 2008	X X X	X X X	11	554	491	82	18	19	8	
15. 2009	X X X	X X X	X X X	280	486	161	223	145	129	228
16. 2010	X X X	X X X	X X X	X X X	4	131	154	276	23	79
17. 2011	X X X	X X X	X X X	X X X	X X X	475	125	107	126	193
18. 2012	X X X	X X X	X X X	X X X	X X X	X X X	259	76	732	740
19. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	46	516	635
20. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	550	559
21. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	839

## SCHEDULE P – PART 2C – POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior										
2. 1996										
3. 1997										
4. 1998										
5. 1999										
6. 2000										
7. 2001										
8. 2002										
9. 2003										
10. 2004										
11. 2005										
12. 2006										
13. 2007	X X X									
14. 2008	X X X	X X X								
15. 2009	X X X	X X X	X X X							
16. 2010	X X X	X X X	X X X	X X X						
17. 2011	X X X	X X X	X X X	X X X	X X X					
18. 2012	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

## SCHEDULE P – PART 2D – POLICY YEAR IBNR RESERVES

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	78	63	41	20	22	16				
2. 1996	67	62	53	32	30	13	9			
3. 1997	48	41	32	20	20	9	3		2	2
4. 1998	52	31	42	34	31	29	19		4	6
5. 1999	119	56	80	63	66	46	38	13	1	16
6. 2000	163	111	92	75	67	69		31	20	
7. 2001	95	131	82	53	39	43		18	16	13
8. 2002	713	272	274	268	221	134	113	112	81	55
9. 2003	796	544	482	373	345	242	179	143	132	105
10. 2004	859	705	335	356	288	208	89	57	56	128
11. 2005	851	699	689	654	515	360	262	206	106	177
12. 2006	928	626	559	304	216	180	161	146	70	127
13. 2007	X X X	725	564	440	170	95	78	66	54	51
14. 2008	X X X	X X X	950	850	678	366	250	224	127	
15. 2009	X X X	X X X	X X X	1,101	749	762	605	418	255	539
16. 2010	X X X	X X X	X X X	X X X	2,268	1,499	840	532	542	608
17. 2011	X X X	X X X	X X X	X X X	X X X	4,327	3,790	3,352	2,681	1,643
18. 2012	X X X	X X X	X X X	X X X	X X X	X X X	10,425	7,888	6,131	4,730
19. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	14,782	11,884	9,344
20. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,912	10,261
21. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	19,153

### SCHEDULE P – PART 3 – INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Losses and Allocated Expenses at Year - End (\$000 OMITTED)										Development	
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims										11 One - Year (Cols. 10 - 9)	12 Two - Year (Cols. 10 - 8)
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015		
1. Prior	11,725	11,946	11,653	11,664	11,606	11,606	11,594	11,576	11,571	11,586	15	10
2. 2006	1,141	1,677	1,681	1,733	1,707	1,686	1,687	1,687	1,687	1,687		
3. 2007	XXX	319	399	483	484	493	515	515	515	515		
4. 2008	XXX	XXX	1,305	1,058	1,256	1,253	1,268	1,297	1,407	1,452	45	155
5. 2009	XXX	XXX	XXX	1,378	1,319	1,250	1,233	1,157	1,157	1,157		
6. 2010	XXX	XXX	XXX	XXX	1,110	1,361	2,061	2,107	2,128	2,237	109	130
7. 2011	XXX	XXX	XXX	XXX	XXX	1,891	2,710	3,005	3,149	3,326	177	321
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX	722	1,050	1,317	1,383	66	333
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,878	3,447	4,323	876	2,445
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,528	5,392	1,864	XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,764	XXX	XXX
12. Totals											3,152	3,394

### SCHEDULE P – PART 3A – PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Cumulative Paid Losses and Allocated Expenses at Year - End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015		
1. Prior	11,366	11,633	11,623	11,634	11,578	11,581	11,580	11,576	11,571	11,569	678	563
2. 2006	477	1,232	1,481	1,656	1,679	1,686	1,687	1,687	1,687	1,687	59	29
3. 2007	XXX	141	331	390	468	461	482	483	483	483	36	21
4. 2008	XXX	XXX	641	835	1,001	1,192	1,242	1,291	1,325	1,440	39	61
5. 2009	XXX	XXX	XXX	359	639	1,140	1,154	1,157	1,157	1,157	24	81
6. 2010	XXX	XXX	XXX	XXX	540	1,192	1,887	1,962	2,013	2,021	44	93
7. 2011	XXX	XXX	XXX	XXX	XXX	1,157	2,438	2,660	3,046	3,193	53	106
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX	370	1,004	1,268	1,304	40	105
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,644	2,985	3,773	112	109
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,040	4,516	120	142
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,053	86	87

### SCHEDULE P – PART 3B – LOSS AND ALAE CASE BASIS RESERVES BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Case Basis Losses and Allocated Expenses Reserves at Year - End (\$000 OMITTED)											
	1	2	3	4	5	6	7	8	9	10		
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015		
1. Prior	359	313	30	30	28	25	14					
2. 2006	664	445	200	77	28							
3. 2007	XXX	178	68	93	16	32	33	32	32	32		32
4. 2008	XXX	XXX	664	223	255	61	26	6	82	12		
5. 2009	XXX	XXX	XXX	1,019	680	110	79					
6. 2010	XXX	XXX	XXX	XXX	570	169	174	145	115	216		
7. 2011	XXX	XXX	XXX	XXX	XXX	734	272	345	103	133		
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX	352	46	49	79		
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	234	462	550		
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,488	876		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,711		

### SCHEDULE P – PART 3C – BULK RESERVES ON KNOWN CLAIMS BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Bulk Reserves on Known Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior										17
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P – PART 4A - POLICY YEAR REPORTED CLAIM COUNTS**

Years in Which Policies Were Written	Number of Claims Reported (Direct)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior	485	486	489	489	491	492	492	493	493	496
2. 1996	106	108	109	109	109	110	112	112	112	112
3. 1997	140	141	141	141	142	142	143	143	144	145
4. 1998	126	130	133	133	133	136	137	138	139	139
5. 1999	143	146	148	150	151	153	154	157	157	158
6. 2000	61	63	63	63	64	64	64	65	66	67
7. 2001	63	67	70	74	79	84	84	85	86	86
8. 2002	66	69	72	75	81	83	85	87	91	92
9. 2003	49	52	57	65	73	82	86	92	98	105
10. 2004	44	56	69	78	85	93	111	116	117	122
11. 2005	39	45	65	90	105	133	144	156	165	173
12. 2006	7	20	55	83	110	132	148	165	173	176
13. 2007	XXX	2	10	20	36	44	51	63	67	67
14. 2008	XXX	XXX	8	14	28	40	42	47	48	50
15. 2009	XXX	XXX	XXX		33	43	66	78	95	100
16. 2010	XXX	XXX	XXX	XXX	12	30	45	58	81	102
17. 2011	XXX	XXX	XXX	XXX	XXX	35	60	102	117	155
18. 2012	XXX	XXX	XXX	XXX	XXX	XXX	24	102	159	218
19. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54	152	259
20. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	84	207
21. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69

**SCHEDULE P – PART 4B – POLICY YEAR CLAIM CLOSED WITH LOSS PAYMENT**

Years in Which Policies Were Written	Number of Claims Closed With Loss Payment									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior	286	287	289	289	290	292	292	292	292	293
2. 1996	65	65	67	68	68	68	68	68	68	68
3. 1997	60	63	63	63	64	64	64	64	64	64
4. 1998	49	57	60	60	60	61	61	64	64	64
5. 1999	63	66	70	72	72	73	74	76	77	77
6. 2000	33	34	34	36	37	38	38	38	38	38
7. 2001	36	38	42	42	42	46	48	48	48	48
8. 2002	29	33	35	35	37	39	39	43	43	43
9. 2003	18	25	29	31	33	35	36	37	38	41
10. 2004	18	31	35	39	41	43	46	48	49	50
11. 2005	15	21	30	36	41	45	46	47	49	50
12. 2006	1	5	13	18	23	29	30	35	37	39
13. 2007	XXX	1	1	4	5	10	11	12	20	20
14. 2008	XXX	XXX	4	6	9	10	11	15	17	19
15. 2009	XXX	XXX	XXX		4	9	17	25	30	30
16. 2010	XXX	XXX	XXX	XXX		4	13	18	21	23
17. 2011	XXX	XXX	XXX	XXX	XXX	2	11	51	66	79
18. 2012	XXX	XXX	XXX	XXX	XXX	XXX		18	51	76
19. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	60	93
20. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	69
21. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7

**SCHEDULE P – PART 4C – POLICY YEAR CLAIM CLOSED WITHOUT LOSS PAYMENT**

Years in Which Policies Were Written	Number of Claims Closed Without Loss Payment									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior	193	194	196	197	199	200	200	200	200	201
2. 1996	40	41	41	41	41	41	41	43	43	43
3. 1997	77	77	77	78	78	78	78	78	79	79
4. 1998	70	70	71	72	72	73	73	74	74	74
5. 1999	74	74	74	74	75	76	76	77	79	79
6. 2000	23	25	26	26	26	26	26	26	26	28
7. 2001	23	23	26	29	31	34	36	36	36	37
8. 2002	26	30	34	35	37	41	42	43	44	45
9. 2003	15	20	23	25	30	41	45	48	50	57
10. 2004	9	14	24	32	37	46	57	65	67	71
11. 2005	9	13	25	40	56	80	94	102	108	120
12. 2006		8	23	41	62	90	108	118	126	132
13. 2007	XXX	1	3	7	18	30	37	41	44	44
14. 2008	XXX	XXX	2	4	7	16	20	24	26	31
15. 2009	XXX	XXX	XXX	1	8	18	30	38	51	63
16. 2010	XXX	XXX	XXX	XXX	2	12	20	33	51	63
17. 2011	XXX	XXX	XXX	XXX	XXX	2	5	19	28	40
18. 2012	XXX	XXX	XXX	XXX	XXX	XXX	5	25	54	82
19. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	29	76
20. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	30
21. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

**SCHEDULE P – PART 5A - REPORT YEAR REPORTED CLAIM COUNTS**

Years in Which Claims Were First Reported	Number of Claims Reported (Direct)										
	1	2	3	4	5	6	7	8	9	10	
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
1. Prior	1,241	1,241	1,241	1,241	1,241	1,241	1,241	1,241	1,241	1,241	1,241
2. 2006	88	88	88	88	88	88	88	88	88	88	88
3. 2007	X X X	58	58	58	58	58	58	58	58	58	58
4. 2008	X X X	X X X	102	102	102	102	102	102	102	102	102
5. 2009	X X X	X X X	X X X	105	105	105	105	105	105	105	105
6. 2010	X X X	X X X	X X X	X X X	138	138	138	138	138	138	138
7. 2011	X X X	X X X	X X X	X X X	X X X	164	164	164	164	164	164
8. 2012	X X X	X X X	X X X	X X X	X X X	X X X	152	152	152	152	152
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	265	265	265	265
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	331	331	331
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	454

**SCHEDULE P – PART 5B – REPORT YEAR CLAIMS CLOSED WITH LOSS PAYMENT**

Years in Which Claims Were First Reported	Number of Claims Closed With Loss Payment										
	1	2	3	4	5	6	7	8	9	10	
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
1. Prior	652	665	676	676	677	677	677	678	678	678	678
2. 2006	21	42	51	55	56	59	59	59	59	59	59
3. 2007	X X X	19	31	33	35	35	35	36	36	36	36
4. 2008	X X X	X X X	14	30	34	36	37	38	39	39	39
5. 2009	X X X	X X X	X X X	5	16	21	23	24	24	24	24
6. 2010	X X X	X X X	X X X	X X X	8	31	33	42	43	44	44
7. 2011	X X X	X X X	X X X	X X X	X X X	9	23	49	52	53	53
8. 2012	X X X	X X X	X X X	X X X	X X X	X X X	18	39	39	40	40
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	43	104	112	112
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	71	120	120
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	86

**SCHEDULE P – PART 5C – REPORT YEAR CLAIMS CLOSED WITHOUT LOSS PAYMENT**

Years in Which Claims Were First Reported	Number of Claims Closed Without Loss Payment										
	1	2	3	4	5	6	7	8	9	10	
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
1. Prior	547	555	560	562	562	562	563	563	563	563	563
2. 2006	12	22	26	26	26	29	29	29	29	29	29
3. 2007	X X X	13	17	19	19	21	21	21	21	21	21
4. 2008	X X X	X X X	42	51	55	61	61	61	61	61	61
5. 2009	X X X	X X X	X X X	44	60	78	80	81	81	81	81
6. 2010	X X X	X X X	X X X	X X X	57	84	88	90	91	93	93
7. 2011	X X X	X X X	X X X	X X X	X X X	69	87	104	104	106	106
8. 2012	X X X	X X X	X X X	X X X	X X X	X X X	64	96	101	105	105
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	50	96	109	109
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	71	142	142
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	87

## SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes  No
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes  No
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes  No
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes  No
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes  No
- 5.2 If so, please explain.
- .....
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes  No
- 6.2 If not, please explain.
- .....
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes  No
- 7.2 If not, please explain which items are not in conformity.
- .....
- .....
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes  No
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.  
Allocated based on # of claims opened and closed by year written.
- .....
- .....
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes  No
- 9.2 Are claims closed without payment removed from the claim count? Yes  No
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.
- .....
- .....
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes  No
- 10.2 If so, please explain.
- .....
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other loss or ALAE? Yes  No
- 11.2 If so, please explain.
- .....
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes  No
- 12.2 If so, please explain.
- .....
- 13.1 Were any estimates or allocations used to complete this data request? Yes  No
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions.
- .....
- .....
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes  No

## SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

### By States and Territories

States, Etc.	1 Active Status	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Net Premiums Earned	8 Direct Losses and Allocated Adjustment Expenses Paid	9 Direct Losses and Allocated Loss Adjustment Expenses Incurred	10 Direct Known Claim Reserve
			3 Direct Operations	4 Agency Operations						
				Non-affiliated Agencies	Affiliated Agencies					
1. Alabama	AL	L R	4,208	249,653	478,398	266,326	677,300	45,403	39,134	17,937
2. Alaska	AK	L RSX								
3. Arizona	AZ	L R	1,664,278	487,690	1,195,172	1,162,445	3,030,304	7,555	10,001	13,341
4. Arkansas	AR	L R	4,141	326,178	236,628	33,500	513,192	10,690	15,000	4,310
5. California	CA	L RSXC	12,363,104	30,807,777	19,053,992	5,920,504	60,200,320	907,900	1,373,908	1,030,379
6. Colorado	CO	N				9,575				
7. Connecticut	CT	L R	31,500	36,745		17,558	61,554			
8. Delaware	DE	L R		516,880	136,988	178,206	592,400	75	75	
9. District of Columbia	DC	L R	1,695	1,195,507	50,898	37,581	1,143,475	9,613	17,501	7,888
10. Florida	FL	L RX	149,856	26,839,860	669,299	1,574,905	25,402,992	505,937	757,057	426,635
11. Georgia	GA	L R	12,535	1,761,089	861,865	314,033	2,443,114	203,361	141,614	14,763
12. Hawaii	HI	L RSX								
13. Idaho	ID	L RSX	7,902	160,991		3,375	167,153			
14. Illinois	IL	L R	12,212	3,790,165	96,603	416,463	3,747,696	72,380	74,143	36,373
15. Indiana	IN	L R	640	1,492,092	84,319	243,880	1,432,970	51,275	50,500	3,252
16. Iowa	IA	N		39,337	95,877	8,397	122,307			
17. Kansas	KS	L RSX		232,964	37,725	11,185	246,974			
18. Kentucky	KY	L R	790	318,397	37,462	34,077	325,612			
19. Louisiana	LA	L R	9,353	14,129,962	315,246	434,567	13,608,283	144,400	179,888	69,545
20. Maine	ME	N								
21. Maryland	MD	L R	15,880	6,842,292	127,971	58,363	6,403,069	62,997	172,687	232,099
22. Massachusetts	MA	L R	24,013	4,538,654	80,004	15,122	4,228,303	339,651	328,182	6,672
23. Michigan	MI	L RSX	4,800	1,132,491	103,660	45,072	1,115,990	32,000	32,000	
24. Minnesota	MN	L R	750	4,942,085	278,965	17,267	4,809,952	63,904	48,510	30,593
25. Mississippi	MS	L R	586	309,600	159,995	134,800	426,300	14,692	25,448	10,958
26. Missouri	MO	L R	4,310	262,899	72,577	48,388	312,514	12,427	(372)	2,081
27. Montana	MT	L R		43,541	77,216	1,560	109,634			
28. Nebraska	NE	L RSX		61,331		4,614	55,462			
29. Nevada	NV	L RSX	1,286,782	137,106	621,088	757,874	1,856,128	14,716	23,601	11,554
30. New Hampshire	NH	L R	3,588	134,190		5,265	124,912			
31. New Jersey	NJ	L R	52,744	14,020,345	200,129	757,739	13,415,384	63,485	65,167	12,158
32. New Mexico	NM	L RSX	1,161	3,448,878		24,872	3,278,344	20,778	26,700	5,922
33. New York	NY	L RSXC	11,752	8,797,748	62,756	229,844	8,636,589	350,682	472,639	215,987
34. North Carolina	NC	L R	23,302	9,717,753	469,761	206,699	9,580,794	109,248	186,244	170,844
35. North Dakota	ND	L RSXC	1,850	141,904	48,447	11,324	175,838			
36. Ohio	OH	L RSX	12,102	10,850,790	132,577	251,030	10,030,308	183,544	231,474	56,028
37. Oklahoma	OK	L RX	1,089	480,832		3,955	444,875	11,704	11,704	
38. Oregon	OR	L RSX	16,197,780	1,340,470		12,260,191	16,601,892	67,041	66,611	12,535
39. Pennsylvania	PA	L R	46,429	5,276,842	405,646	557,438	5,630,883	10,486	9,055	2,223
40. Rhode Island	RI	L R	830	338,322		5,260	301,318	29,168	31,234	8,237
41. South Carolina	SC	L R	8,245	5,681,172	277,425	19,960	5,568,380	329,312	417,268	160,070
42. South Dakota	SD	L R								
43. Tennessee	TN	L RSXC	30,591	740,678	96,565	94,634	798,018	1,817	8,118	6,301
44. Texas	TX	L RSXC	76,717	55,652,439	8,476,592	13,718	63,230,686	1,662,246	1,797,949	953,025
45. Utah	UT	L RSX		111,590	443,579	15,542	514,428			
46. Vermont	VT	N								
47. Virginia	VA	L RSXC	23,910	6,031,384	245,758	63,508	5,752,435	167,936	172,880	12,220
48. Washington	WA	L RSX		32,935	13,279,944	2,050	12,167,041	114,643	113,565	75,173
49. West Virginia	WV	L R	965	204,235	125,372	55,145	300,433			
50. Wisconsin	WI	L RSX	3,650	1,207,612	60,022	41,545	1,153,444			
51. Wyoming	WY	L RSX	1,302			1,732	1,165			
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N								
58. Aggregate Other Alien	OT	X X X X X X X								
59. Totals	(a) 47	X X X	32,097,342	224,865,405	49,196,521	26,371,088	290,740,165	5,621,066	6,899,485	3,609,103

DETAILS OF WRITE-INS										
58001.		X X X								
58002.		X X X								
58003.		X X X								
58998.	Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X							
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X	X X X							

NONE

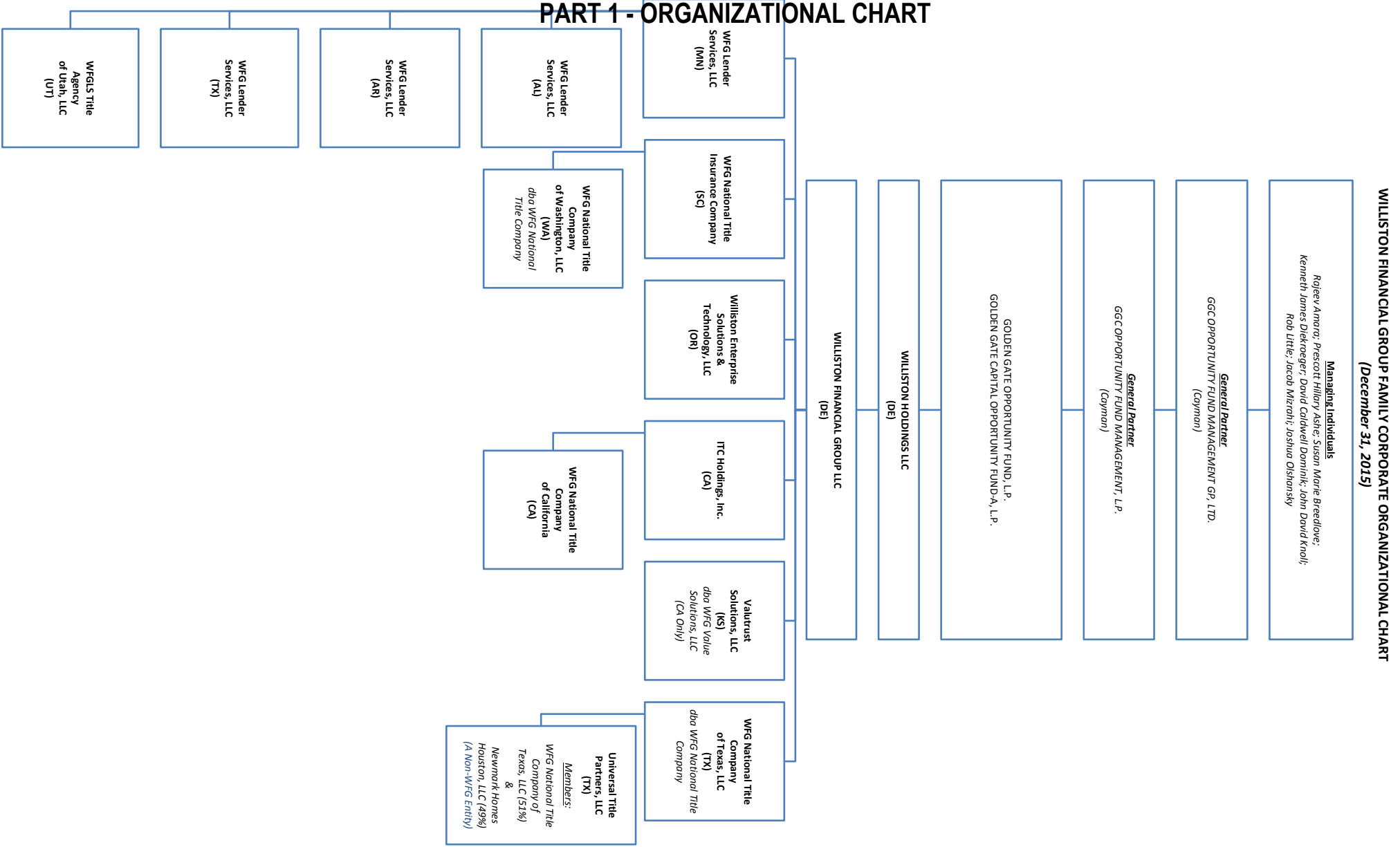
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Each type of rate must be coded with a combination of the five Activity Codes (R, S, X, C, and/or E) listed in the instructions. Use the code combination corresponding to the State's statutory definitions of title insurance premium. If more than one combination of activities is indicated in the statutory definition, all relevant combinations must be listed. See the Schedule T Instructions.

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART





# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
		00000					Managing Directors of GGC	XX	UIP	Managing Directors of GGC	Management		Managing Directors of GGC	
		00000					GGC Opportunity Fund Mgt Gp, LTD, General Partn	XX	UIP	Managing Directors of GGC	Management		Managing Directors of GGC	
		00000					GGC Opportunity Fund Mgt Gp, LP, General Partne	XX	UIP	Managing Directors of GGC	Management		Managing Directors of GGC	
		00000					Golden Gate Capital Opportunity Fund, LP	XX	UIP	Managing Directors of GGC	Management		Managing Directors of GGC	
		00000					Golden Gate Capital Opportunity Fund-A, LP	XX	UIP	Managing Directors of GGC	Management		Managing Directors of GGC	
		00000					GGCOF Co-Invest, LP	XX	UIP	Managing Directors of GGC	Management		Managing Directors of GGC	
		00000					GGCOF Third-Party Co-Invest, LP	XX	UIP	Managing Directors of GGC	Management		Managing Directors of GGC	
		00000	27-1434376				Williston Holdings, LLC	XX	UIP	Managing Directors of GGC	Board of Directors		Managing Directors of GGC	
		00000	27-1434397				Williston Financial Group, LLC	XX	UDP	Williston Holdings, LLC	Ownership	100.0	Managing Directors of GGC	
0000	GGC Opportunity Fund Grp	51152	56-1754413				WFG National Title Insurance Company	SC	RE	Williston Financial Group, LLC	Ownership	100.0	Managing Directors of GGC	
		00000	20-5836762				WFG Lender Services, LLC	XX	NIA	Williston Financial Group, LLC	Ownership	100.0	Managing Directors of GGC	
		00000	26-0522240				WFG National Title Company of Washington, LLC	XX	DS	WFG National Title Insurance Company	Ownership	100.0	Managing Directors of GGC	
		00000	45-2654474				Williston Enterprise Solutions & Technology, LLC	XX	NIA	Williston Financial Group, LLC	Ownership	100.0	Managing Directors of GGC	
		00000	80-0268853				ITC Holdings, Inc	XX	NIA	Williston Financial Group, LLC	Ownership	100.0	Managing Directors of GGC	
		00000	95-3621359				WFG National Title Company of California	XX	NIA	ITC Holdings, Inc	Ownership	100.0	Managing Directors of GGC	
		00000	27-3972891				Valustrust Solutions, LLC	XX	NIA	Williston Financial Group, LLC	Ownership	100.0	Managing Directors of GGC	
		00000	27-0890944				WFG National Title Company of Texas, LLC	XX	NIA	Williston Financial Group, LLC	Ownership	100.0	Managing Directors of GGC	
		00000	27-1273851				Universal Title Partners, LLC	XX	NIA	Williston Financial Group, LLC	Ownership	51.0	Managing Directors of GGC	

# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterik	Explanation
	<b>NONE</b>

## SCHEDULE Y

### PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	27-1434397	Williston Financial Group					4,571,057				4,571,057	
51152	56-1754413	WFG National Title Insurance					(1,912,095)				(1,912,095)	
00000	20-5836762	WFG Lender Services					(1,936,461)				(1,936,461)	
00000	26-0522240	WFG National Title Company of WA					(221,935)				(221,935)	
00000	95-3621359	WFG National Title Company of CA					(590,263)				(590,263)	
00000	27-0890944	WFG National Title Company of TX					(11,165)				(11,165)	
00001	27-3972891	Valuetrust Solutions					100,862				100,862	
9999999	Control Totals								XXX			

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will an actuarial opinion be filed by March 1?	YES
<b>APRIL FILING</b>	
3. Will Management's Discussion and Analysis be filed by April 1?	YES
4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1?	YES
5. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
<b>JUNE FILING</b>	
6. Will an audited financial report be filed by June 1?	YES
7. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
<b>AUGUST FILING</b>	
8. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?	YES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
9. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
10. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
11. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
12. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
<b>AUGUST FILING</b>	
13. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO

**Explanation:**

- Explanation 9: Not a public company
- Explanation 10: N/A
- Explanation 11: N/A
- Explanation 12: N/A
- Explanation 13: Exempt

**Bar Code:**



5115220154200000



5115220152240000



5115220152250000



5115220152260000

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES



51152201522300000

## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	10,787,014	12.54	10,787,014		10,787,014	12.54
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies						
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	289,597	0.34	289,597		289,597	0.34
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations						
1.43 Revenue and assessment obligations						
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	3,671,295	4.27	3,671,295		3,671,295	4.27
2.2 Unaffiliated non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties	10,793	0.01				
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)	7,500	0.01	7,500		7,500	0.01
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	66,411,673	77.19	66,411,673		66,411,673	77.20
11. Other invested assets	4,862,534	5.65	4,862,534		4,862,534	5.65
12. Total invested assets	86,040,406	100.00	86,029,613		86,029,613	100.00

## SCHEDULE A - VERIFICATION BETWEEN YEARS

### Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		7,500
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		7,500
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		7,500

## SCHEDULE B - VERIFICATION BETWEEN YEARS

### Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		10,793
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
	2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		10,793
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		10,793
14.	Deduct total nonadmitted amounts		10,793
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

**SCHEDULE BA - VERIFICATION BETWEEN YEARS****Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		4,772,643
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		90,149
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	(258)	
5.2 Totals, Part 3, Column 9		(258)
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		4,862,534
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		4,862,534

**SCHEDULE D - VERIFICATION BETWEEN YEARS****Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		14,240,289
2. Cost of bonds and stocks acquired, Part 3, Column 7		5,728,805
3. Accrual of discount		10,883
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	(8,954)	
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13		
4.4 Part 4, Column 11	3,057	(5,897)
5. Total gain (loss) on disposals, Part 4, Column 19		39,743
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		5,179,817
7. Deduct amortization of premium		86,100
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		14,747,906
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		14,747,906



## SCHEDULE D - SUMMARY BY COUNTRY

### Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States	10,787,014	10,790,727	10,864,524	10,720,000
	2. Canada				
	3. Other Countries				
	4. Totals	10,787,014	10,790,727	10,864,524	10,720,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	289,597	297,035	289,645	290,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals				
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	3,671,295	3,703,945	3,700,687	3,633,000
	9. Canada				
	10. Other Countries				
	11. Totals	3,671,295	3,703,945	3,700,687	3,633,000
Parent, Subsidiaries and Affiliates	12. Totals				
	<b>13. Total Bonds</b>	<b>14,747,906</b>	<b>14,791,707</b>	<b>14,854,856</b>	<b>14,643,000</b>
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	<b>19. Total Preferred Stocks</b>				
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	<b>25. Total Common Stocks</b>				
	26. Total Stocks				
	27. Total Bonds and Stocks	14,747,906	14,791,707	14,854,856	

### SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 NAIC 1	3,241,440	7,226,930	318,644			10,787,014	73.143	10,610,494	74.510	10,787,014	
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 Totals	3,241,440	7,226,930	318,644			10,787,014	73.143	10,610,494	74.510	10,787,014	
<b>2. All Other Governments</b>											
2.1 NAIC 1											
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 Totals											
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>											
3.1 NAIC 1	85,015	134,518	70,064			289,597	1.964	364,711	2.561	289,597	
3.2 NAIC 2											
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 Totals	85,015	134,518	70,064			289,597	1.964	364,711	2.561	289,597	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 NAIC 1											
4.2 NAIC 2											
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 Totals											
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 NAIC 1											
5.2 NAIC 2											
5.3 NAIC 3											
5.4 NAIC 4											
5.5 NAIC 5											
5.6 NAIC 6											
5.7 Totals											

505

NONE

NONE

NONE

### SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (unaffiliated)</b>											
6.1 NAIC 1	149,875	2,279,689	1,241,731			3,671,295	24.894	3,265,087	22.929	3,671,295	
6.2 NAIC 2											
6.3 NAIC 3											
6.4 NAIC 4											
6.5 NAIC 5											
6.6 NAIC 6											
6.7 Totals	149,875	2,279,689	1,241,731			3,671,295	24.894	3,265,087	22.929	3,671,295	
<b>7. Hybrid Securities</b>											
7.1 NAIC 1											
7.2 NAIC 2											
7.3 NAIC 3											
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 Totals											
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 NAIC 1											
8.2 NAIC 2											
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 Totals											

906

**NONE**

**NONE**

### SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>9. Total Bonds Current Year</b>											
9.1 NAIC 1	(d) 3,476,330	9,641,137	1,630,439			14,747,906	100.000	X X X	X X X	14,747,906	
9.2 NAIC 2	(d)							X X X	X X X		
9.3 NAIC 3	(d)							X X X	X X X		
9.4 NAIC 4	(d)							X X X	X X X		
9.5 NAIC 5	(d)					(c)		X X X	X X X		
9.6 NAIC 6	(d)					(c)		X X X	X X X		
9.7 Totals	3,476,330	9,641,137	1,630,439			(b) 14,747,906	100.000	X X X	X X X	14,747,906	
9.8 Line 9.7 as a % of Col. 6	23.572	65.373	11.055			100.000	X X X	X X X	X X X	100.000	
<b>10. Total Bonds Prior Year</b>											
10.1 NAIC 1	2,810,145	9,877,993	1,552,154			X X X	X X X	14,240,292	100.000	14,240,292	
10.2 NAIC 2						X X X	X X X				
10.3 NAIC 3						X X X	X X X				
10.4 NAIC 4						X X X	X X X				
10.5 NAIC 5						X X X	X X X	(c)			
10.6 NAIC 6						X X X	X X X	(c)			
10.7 Totals	2,810,145	9,877,993	1,552,154			X X X	X X X	(b) 14,240,292	100.000	14,240,292	
10.8 Line 10.7 as a % of Col. 8	19.734	69.367	10.900			X X X	X X X	100.000	X X X	100.000	
<b>11. Total Publicly Traded Bonds</b>											
11.1 NAIC 1	3,476,330	9,641,137	1,630,439			14,747,906	100.000	14,240,292	100.000	14,747,906	X X X
11.2 NAIC 2											X X X
11.3 NAIC 3											X X X
11.4 NAIC 4											X X X
11.5 NAIC 5											X X X
11.6 NAIC 6											X X X
11.7 Totals	3,476,330	9,641,137	1,630,439			14,747,906	100.000	14,240,292	100.000	14,747,906	X X X
11.8 Line 11.7 as a % of Col. 6	23.572	65.373	11.055			100.000	X X X	X X X	X X X	100.000	X X X
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	23.572	65.373	11.055			100.000	X X X	X X X	X X X	100.000	X X X
<b>12. Total Privately Placed Bonds</b>											
12.1 NAIC 1										X X X	
12.2 NAIC 2										X X X	
12.3 NAIC 3										X X X	
12.4 NAIC 4										X X X	
12.5 NAIC 5										X X X	
12.6 NAIC 6										X X X	
12.7 Totals										X X X	
12.8 Line 12.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9							X X X	X X X	X X X	X X X	

NONE

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.  
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5\* designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

### SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U.S. Governments</b>											
1.1 Issuer Obligations	3,241,440	7,226,930	318,644			10,787,014	73.143	10,610,494	74.510	10,787,014	
1.2 Residential Mortgage-Backed Securities											
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	3,241,440	7,226,930	318,644			10,787,014	73.143	10,610,494	74.510	10,787,014	
<b>2. All Other Governments</b>				<b>NONE</b>							
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>											
3.1 Issuer Obligations	85,015	134,518	70,064			289,597	1.964	364,711	2.561	289,597	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals	85,015	134,518	70,064			289,597	1.964	364,711	2.561	289,597	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>				<b>NONE</b>							
4.1 Issuer Obligations											
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals											
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>				<b>NONE</b>							
5.1 Issuer Obligations											
5.2 Residential Mortgage-Backed Securities											
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals											
<b>6. Industrial and Miscellaneous</b>											
6.1 Issuer Obligations	149,875	2,279,689	1,241,731			3,671,295	24.894	3,265,087	22.929	3,671,295	
6.2 Residential Mortgage-Backed Securities											
6.3 Commercial Mortgage-Backed Securities											
6.4 Other Loan-Backed and Structured Securities											
6.5 Totals	149,875	2,279,689	1,241,731			3,671,295	24.894	3,265,087	22.929	3,671,295	
<b>7. Hybrid Securities</b>				<b>NONE</b>							
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
<b>8. Parent, Subsidiaries and Affiliates</b>				<b>NONE</b>							
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

### SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed		
<b>9. Total Bonds Current Year</b>													
9.1 Issuer Obligations	3,476,330	9,641,137	1,630,439			14,747,906	100.000	X X X	X X X	14,747,906			
9.2 Residential Mortgage-Backed Securities								X X X	X X X				
9.3 Commercial Mortgage-Backed Securities								X X X	X X X				
9.4 Other Loan-Backed and Structured Securities								X X X	X X X				
9.5 Totals	3,476,330	9,641,137	1,630,439			14,747,906	100.000	X X X	X X X	14,747,906			
9.6 Line 9.5 as a % of Col. 6	23.572	65.373	11.055			100.000	X X X	X X X	X X X	100.000			
<b>10. Total Bonds Prior Year</b>													
10.1 Issuer Obligations	2,810,145	9,877,993	1,552,154			X X X	X X X	14,240,292	100.000	14,240,292			
10.2 Residential Mortgage-Backed Securities						X X X	X X X						
10.3 Commercial Mortgage-Backed Securities						X X X	X X X						
10.4 Other Loan-Backed and Structured Securities						X X X	X X X						
10.5 Totals	2,810,145	9,877,993	1,552,154			X X X	X X X	14,240,292	100.000	14,240,292			
10.6 Line 10.5 as a % of Col. 8	19.734	69.367	10.900			X X X	X X X	100.000	X X X	100.000			
<b>11. Total Publicly Traded Bonds</b>													
11.1 Issuer Obligations	3,476,330	9,641,137	1,630,439			14,747,906	100.000	14,240,292	100.000	14,747,906	X X X		
11.2 Residential Mortgage-Backed Securities											X X X		
11.3 Commercial Mortgage-Backed Securities											X X X		
11.4 Other Loan-Backed and Structured Securities											X X X		
11.5 Totals	3,476,330	9,641,137	1,630,439			14,747,906	100.000	14,240,292	100.000	14,747,906	X X X		
11.6 Line 11.5 as a % of Col. 6	23.572	65.373	11.055			100.000	X X X	X X X	X X X	100.000	X X X		
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	23.572	65.373	11.055			100.000	X X X	X X X	X X X	100.000	X X X		
<b>12. Total Privately Placed Bonds</b>													
12.1 Issuer Obligations				<b>NONE</b>									X X X
12.2 Residential Mortgage-Backed Securities													X X X
12.3 Commercial Mortgage-Backed Securities													X X X
12.4 Other Loan-Backed and Structured Securities													X X X
12.5 Totals													X X X
12.6 Line 12.5 as a % of Col. 6					X X X	X X X	X X X	X X X	X X X	X X X			
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9					X X X	X X X	X X X	X X X	X X X	X X X			

## SCHEDULE DA - VERIFICATION BETWEEN YEARS

### Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	371,783			371,783	
2. Cost of short-term investments acquired	112,233			112,233	
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	110,000			110,000	
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	374,016			374,016	
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	374,016			374,016	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: \_\_\_\_\_.

**NONE**    **Schedule DB - Part A and B Verification**

**NONE**    **Schedule DB - Part C - Section 1**

**NONE**    **Schedule DB - Part C - Section 2**

**NONE**    **Schedule DB - Verification**



## SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	8,024,211		8,024,211
2. Cost of cash equivalents acquired	6,551,668		6,551,668
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals	8,543,606		8,543,606
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other-than-temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	6,032,273		6,032,273
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)	6,032,273		6,032,273

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: .....



**NONE**    **Schedule A - Part 2**

**NONE**    **Schedule A - Part 3**

### SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
NONE		CHICAGO	IL		05/25/2007		10,793							05/25/2007
1099999 Restructured Mortgages - Residential Mortgages - Insured or Guaranteed *							10,793							X X X
1699999 Total Restructured Mortgages							10,793							X X X
3399999 Total Mortgages							10,793							X X X

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General Interrogatory:

1. Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
2. Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
4. Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

**NONE**    **Schedule B - Part 2**

**NONE**    **Schedule B - Part 3**

### SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
	WFG NATIONAL TITLE CO OF wa		BELLEVUE	WA	WFG NATIONAL TITLE INSURAN		07/01/2011		4,170,452	4,865,027	4,862,534	(258)	90,149				2,628,661		100.000
0299999	Oil and Gas Production - Affiliated								4,170,452	4,865,027	4,862,534	(258)	90,149				2,628,661		X X X
4599999	Subtotal Affiliated								4,170,452	4,865,027	4,862,534	(258)	90,149				2,628,661		X X X
4699999	Totals								4,170,452	4,865,027	4,862,534	(258)	90,149				2,628,661		X X X

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**NONE**    **Schedule BA - Part 2**

**NONE**    **Schedule BA - Part 3**

# SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	Foreign Bond CHAR	NAIC Design- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3133X7-2S-2	FHLB BDS 5.375% 5/15/19			1FE	58,006	1.126	56,308	50,000	54,211	(1,751)	(1,768)			5.375	4.633	MN	112	2,688	12/03/2014	05/15/2019
3136G0-DU-2	FNMA NTS 2.000% 4/30/20			1FE	24,819	1.010	25,255	25,000	24,871		28			2.000	2.015	AO	83	500	03/04/2014	04/30/2020
912828-UX-6	US REAS UNFL IX N/B 0.125% 4/15/18			1	181,624	1.027	179,710	175,000	178,045	(1,528)	(1,195)			0.125	0.120	AO	46	219	01/28/2014	04/15/2018
912828-QV-5	US TREAS INFL IX N/B 0.625% 7/15/21			1	51,988	1.062	53,110	50,000	52,673	1,511	(188)			0.625	0.601	JJ	143	313	08/08/2011	07/15/2021
912828-K3-3	US TREAS INFL IX N/B 1.125% 4/15/20			1	70,771	1.003	70,188	70,000	70,717		(54)			1.125	1.113	AO	164	394	08/13/2015	04/15/2020
912828-J2-7	USTNTS 2.000% 2/15/25			1	9,781	0.978	9,775	10,000	9,819	26	12			2.000	2.045	FA	75	500	05/28/2015	02/15/2025
912828-WA-4	USTNTS 0.625% 10/15/16			1	477,004	0.999	474,554	475,000	475,794		(1,004)			0.625	0.622	OA	618	2,969	10/17/2014	10/15/2016
912828-WF-3	USTNTS 0.625% 11/15/16			1	100,375	0.999	99,867	100,000	100,158		(180)			0.063	0.062	NM	78	625	10/17/2014	11/15/2016
912828-XJ-4	USTNTS 0.625% 6/30/17			1	44,944	0.995	44,773	45,000	44,942	(4)	2			0.625	0.626	JD	188	188	07/07/2015	06/30/2017
912828-TS-9	USTNTS 0.625% 9/30/17			1	340,481	0.993	342,616	345,000	344,157	1,292	1,162			0.625	0.633	SM	539	2,156	10/22/2012	09/30/2017
912828-A9-1	USTNTS 0.750% 1/15/17			1	635,517	0.999	634,429	635,000	634,959	(240)	(232)			0.750	0.749	JJ	2,183	4,763	02/18/2014	01/15/2017
912828-TB-6	USTNTS 0.750% 6/30/17			1	795,438	0.997	797,504	800,000	797,762		1,496			0.750	0.754	JD	6,000	6,000	06/12/2014	06/30/2017
912828-SC-5	USTNTS 0.875% 1/31/17			1	364,286	1.000	365,029	365,000	365,400	195	(139)			0.875	0.877	JJ	1,331	3,194	03/14/2012	01/31/2017
912828-RU-6	USTNTS 0.875% 11/30/16			1	584,088	1.001	580,707	580,000	581,839		(2,004)			0.875	0.869	NM	423	5,075	10/17/2014	11/30/2016
912828-RX-0	USTNTS 0.875% 12/31/16			1	236,285	1.001	235,148	235,000	234,890	(712)	(533)			0.875	0.870	DJ	2,844	2,844	01/11/2012	12/31/2016
912828-SJ-0	USTNTS 0.875% 2/28/17			1	154,939	1.000	155,060	155,000	155,005		22			0.875	0.875	FA	452	1,356	02/24/2012	02/28/2017
912828-SS-0	USTNTS 0.875% 4/30/17			1	80,519	1.000	79,966	80,000	80,141		(104)			0.875	0.869	AO	117	700	05/18/2012	04/30/2017
912828-WH-9	USTNTS 0.875% 5/15/17			1	130,148	0.999	129,919	130,000	129,994	(50)	(48)			0.875	0.874	MN	142	1,138	06/04/2014	05/15/2017
912828-RM-4	USTNTS 1.000% 10/31/16			1	237,081	1.002	235,458	235,000	235,780		(936)			1.000	0.991	OA	392	2,350	07/23/2014	10/31/2016
912828-SM-3	USTNTS 1.000% 3/31/17			1	352,420	1.002	350,546	350,000	351,288		(1,028)			1.000	0.993	MS	875	3,500	11/24/2014	03/31/2017
912828-RF-9	USTNTS 1.000% 8/31/16			1	202,110	1.002	200,406	200,000	200,458		(688)			1.000	0.990	AF	667	2,000	08/06/2013	08/31/2016
912828-XF-2	USTNTS 1.125% 6/15/18			1	34,975	0.998	34,918	35,000	34,981		6			1.125	1.126	JD	16	394	06/11/2015	06/15/2018
912828-WD-8	USTNTS 1.25% 10/31/18			1	1,013,985	0.999	1,008,576	1,010,000	1,013,774		(211)			1.250	1.245	OA	2,104		11/03/2015	10/31/2018
912828-VK-3	USTNTS 1.375% 06/30/18			1	882,044	1.004	878,448	875,000	880,746		(1,298)			1.375	1.364	OA		7,018	06/08/2015	06/30/2018
912828-RT-9	USTNTS 1.375% 11/30/18			1	501,680	1.002	501,055	500,000	501,655		(25)			1.375	1.370	NM	573		12/15/2015	11/30/2018
912828-QR-4	USTNTS 1.500% 6/30/16			1	1,008,405	1.005	979,495	975,000	980,319		(10,656)			1.500	1.450	JD		14,625	05/13/2013	06/30/2016
912828-QX-1	USTNTS 1.500% 7/31/16			1	77,109	1.005	75,378	75,000	75,407		(704)			1.500	1.459	JJ	469	1,125	07/31/2013	07/31/2016
912828-RE-2	USTNTS 1.500% 8/31/18			1	304,102	1.007	302,034	300,000	303,652		(450)			1.500	1.480	AF	1,500		09/02/2015	08/31/2018
912828-SV-3	USTNTS 1.750% 5/15/22			1	111,422	0.984	108,196	110,000	110,916		(144)			1.750	1.728	JD	80	1,925	06/29/2012	05/15/2022
912828-A4-2	USTNTS 2.000% 11/30/20			1	49,515	1.010	50,506	50,000	49,651		72			2.000	2.020	NM	83	500	01/31/2014	11/30/2020
912828-XQ-8	USTNTS 2.000% 7/31/22			1	40,180	0.997	39,892	40,000	40,158	(12)	(10)			2.000	1.991	JJ	333		08/14/2015	07/31/2022
912828-QY-9	USTNTS 2.250% 7/31/18			1	51,879	1.026	51,305	50,000	50,995		(388)			2.250	2.169	JJ	469	1,125	09/20/2013	07/31/2018
912828-QT-0	USTNTS 2.375% 6/30/18			1	311,496	1.033	309,789	300,000	309,522		(1,974)			2.375	2.287	JD		7,125	06/25/2015	06/30/2018
912828-D5-6	USTNTS 2.375% 8/15/24			1	105,102	1.010	106,095	105,000	105,077	(10)	(13)			2.375	2.373	AF	935	2,494	11/17/2014	08/15/2024
912828-PT-1	USTNTS 2.625% 1/31/18			1	343,660	1.031	340,210	330,000	339,357	(2,234)	(2,069)			2.625	2.521	JJ	3,664	1,969	03/30/2015	01/31/2018
912828-LP-3	USTNTS 3.00% 9/30/16			1	267,891	1.016	254,110	250,000	254,739		(6,308)			3.000	2.800	SM	1,875	7,500	11/30/2013	09/30/2016
912828-LU-2	USTNTS 3.125% 10/31/16			1	107,313	1.019	101,906	100,000	102,057		(2,464)			3.125	2.912	OA	521	3,125	11/13/2013	10/31/2016

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## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Design- nation	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
912828-NA-4	USTNTS 3.125% 4/30/17				1	240,293	1.029	231,487	225,000	231,690		(5,024)			3.125	2.926	AO	1,175	7,031	04/15/2014	04/30/2017
912828-KQ-2	USTNTS 3.125% 5/15/19				1	197,024	1.055	210,992	200,000	198,988		304			3.125	3.172	MN	788	6,250	07/14/2009	05/15/2019
912828-ND-8	USTNTS 3.5% 5/15/20				1	83,827	1.075	86,006	80,000	80,428	(81)	(727)			3.500	3.340	MN	350	2,188	12/21/2010	05/15/2020
0199999	U.S. Government - Issuer Obligations					10,864,526	X X X	10,790,726	10,720,000	10,787,015	(3,598)	(39,462)			X X X	X X X	X X X	23,375	107,866	X X X	X X X
0599999	Subtotals - U.S. Governments					10,864,526	X X X	10,790,726	10,720,000	10,787,015	(3,598)	(39,462)			X X X	X X X	X X X	23,375	107,866	X X X	X X X
13017H-AE-6	CALIF EARTQUAKE REV 2.805% 7/01/19				2FE	39,999	1.009	40,373	40,000	40,000					2.805	2.805	JJ	552	1,122	11/10/2014	07/01/2019
13063A-5D-2	CALIFORNIA ST 5.95% 4/01/2016				2FE	35,177	1.013	35,467	35,000	35,015		(24)			5.950	5.920	AO	521	2,083	04/28/2009	04/01/2016
34074G-DH-4	FLORIDA HURRICANE REV2 2.995% 7/01/				2FE	59,532	1.014	60,811	60,000	59,665		76			2.995	3.019	JJ	898	1,797	04/01/2014	07/01/2020
57582P-WK-2	MASSACHUSETTS ST 4.2% 12/01/21				1FE	70,124	1.077	75,384	70,000	70,064		(12)			4.200	4.193	DJ	245	2,940	01/18/2011	12/01/2021
645918-6N-8	NEW JERSEY ECON BDS 0.996% 6/15/201				1FE	50,000	1.000	49,976	50,000	50,000					0.996	0.996	JD	21	498	04/24/2014	06/15/2016
91412G-SB-2	UNIV CALIF REVS FOR 1.96% 7/01/19				1FE	34,813	1.001	35,023	35,000	34,853		40			1.960	1.971	JJ	312	629	01/08/2015	07/01/2019
1199999	U.S. States, Territories and Possessions (Direct and Guaranteed) Issuer Obligatio					289,645	X X X	297,034	290,000	289,597		80			X X X	X X X	X X X	2,549	9,069	X X X	X X X
1799999	Subtotals - States, Territories and Possessions (Direct and Guaranteed)					289,645	X X X	297,034	290,000	289,597		80			X X X	X X X	X X X	2,549	9,069	X X X	X X X
90131H-AR-6	21ST CENTY FOX AMER 3.000% 9/15/22				1FE	54,016	0.985	54,198	55,000	54,253	37	131			3.000	3.055	SM	481	825	04/06/2015	09/15/2022
00037B-AA-0	ABB FIN USA INC GTD 1.625% 5/08/17				1FE	50,115	1.001	50,034	50,000	50,027	(19)	(34)			1.625	1.621	MN	68	813	09/19/2013	05/08/2017
00287Y-AN-9	ABBVIE INC 1.800% 05/14/18				1FE	34,964	0.995	34,839	35,000	34,961		(3)			1.800	1.802	MN	53	630	05/05/2015	05/14/2018
00507U-AR-2	ACTAVIS FUNDING SCS 3.450% 3/15/22				1FE	34,950	1.001	35,038	35,000	34,950					3.450	3.455	MS	302	1,208	03/03/2015	03/15/2022
00724F-AB-7	ADOBE SYSTEMS NTS 4.750% 2/01/20				1FE	61,294	1.083	59,567	55,000	59,280	(132)	(686)			4.750	4.262	FA	218	2,613	05/15/2013	02/01/2020
023135-AL-0	AMAZON COM INC 2.500% 12/05/19				1FE	51,413	1.016	50,784	50,000	51,293	(206)	87			2.500	2.431	DJ	104	1,250	04/17/2015	12/05/2019
0258M0-DV-8	AMERICAN EXPRESS MTN 1.800% 7/31/18				1FE	54,928	0.998	54,902	55,000	54,914		(14)			1.800	1.802	JJ	413	495	07/28/2015	07/31/2018
02665W-AF-8	AMERICAN HONDA BDS 1.200% 7/14/17				1FE	24,965	0.996	24,890	25,000	24,983		12			1.200	1.202	JJ	125	300	07/15/2014	07/14/2017
031162-AZ-3	AMGEN INC 5.7% 2/01/2019				1FE	29,933	1.103	33,074	30,000	29,987		8			5.700	5.713	FA	713	1,710	01/16/2009	02/01/2019
03523T-BN-7	ANHEUSER-BUSCH INBEV 1.375% 7/15/17				1FE	34,920	0.997	34,883	35,000	34,982		20			1.375	1.378	JJ	201	481	07/11/2012	07/15/2017
037411-AZ-8	APACHE CORP NT 3.250% 4/15/2022				1FE	19,588	0.952	19,049	20,000	19,563		(42)			3.250	3.318	AO	135	325	09/08/2015	04/15/2022
037833-BD-1	APPLE INC SR NT 2.000% 5/06/20				1FE	45,168	0.999	44,953	45,000	45,198	(1)	31			2.000	1.993	MN	75	450	11/02/2015	05/06/2020
046353-AB-4	ASTRAZENECA PLC 5.9% 9/15/17				1FE	56,769	1.071	64,262	60,000	60,353	362	(372)			5.900	6.236	SM	1,033	3,540	09/12/2007	09/15/2017
00206R-AX-0	AT&T INC 4.45% 05/15/21				1FE	62,389	1.064	63,861	60,000	61,198	(306)	(322)			4.450	4.280	MN	223	2,670	04/29/2011	05/15/2021
053015-AD-5	AUTOMATIC DATA PROCE 2.250% 9/15/20				1FE	34,969	1.004	35,133	35,000	34,965		(4)			2.250	2.252	SM	230	394	09/08/2015	09/15/2020
06366R-E7-6	BANK OF MONTREAL 1.400% 4/10/18				1FE	34,987	0.991	34,677	35,000	34,983	(1)	(3)			1.400	1.401	AO	106	490	04/10/2015	04/10/2018
06051G-EX-3	BANK AMER CORP MTN 2.600% 1/15/19				1FE	85,180	1.003	85,277	85,000	85,070	(31)	(33)			2.600	2.595	JJ	1,013	2,210	01/21/2014	01/15/2019
06051G-FP-9	BANK AMER CORP NT 3.950% 4/21/25				1FE	79,764	0.974	77,902	80,000	79,758		(6)			3.950	3.962	AO	606	3,160	04/21/2015	04/21/2025

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## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
10112R-AT-1	BOSTON PPTYS LTD NTS 3.700% 11/15/1				1FE	63,316	1.036	62,156	60,000	62,134	(210)	(382)			3.700	3.506	NM	278	2,220	09/19/2013	11/15/2018
111021-AJ-0	BRITISH TELECOM PLC 1.250% 2/14/17				1FE	34,977	0.995	34,835	35,000	34,993		8			1.250	1.251	FA	164	438	02/14/2014	02/14/2017
12189T-AY-0	BURLINGTON NO STA FE 5.650% 5/01/17				1FE	49,729	1.052	47,325	45,000	46,242	(1,904)	(1,068)			5.650	5.113	MN	424	2,543	11/14/2014	05/01/2017
14912L-6B-2	CATERPILLAR FINL NTS 2.100% 6/09/19				1FE	50,000	1.003	50,163	50,000	50,000					2.100	2.100	JD	53	1,050	06/02/2014	06/09/2019
17275R-AR-3	CISCO SYS INC SR NT 2.125% 3/01/19				1FE	59,952	1.009	60,515	60,000	59,975		12			2.125	2.127	MS	425	1,275	02/27/2014	03/01/2019
172967-HU-8	CITIGROUP INC 2.500% 7/29/19				1FE	104,190	0.999	104,841	105,000	104,400		168			2.500	2.519	JJ	1,094	2,625	10/01/2014	07/29/2019
174610-AK-1	CITIZENS FINL GRP NT 4.300% 12/3/25				1FE	54,942	1.005	55,289	55,000	54,937		(5)			4.300	4.305	DJ		1,183	11/30/2015	12/03/2025
191216-BA-7	COCA-COLA BDS 1.150% 4/01/18				1FE	34,601	0.997	34,902	35,000	34,864	116	120			1.150	1.163	AO	101	403	11/21/2014	04/01/2018
20035C-AB-6	COMERICA BK NTS 5.200% 8/22/17				1FE	42,908	1.049	41,963	40,000	42,825	(695)	612			5.200	4.848	AF	745	1,040	06/17/2015	08/22/2017
126650-CE-8	CVS CAREMARK CORP NT 2.250% 8/12/1				1FE	40,774	0.999	39,947	40,000	40,662	(140)	28			2.250	2.207	AF	338	450	02/25/2015	08/12/2019
25243Y-AR-0	DIAGEO CAPITAL PLC 1.5% 5/11/17				1FE	50,129	1.000	49,985	50,000	49,934	(75)	(52)			1.500	1.496	MN	100	375	05/08/2012	05/11/2017
260543-CC-5	DOW CHEMICAL CO/THE 4.25% 11/15/20				1FE	28,670	1.047	29,310	28,000	28,357		(76)			4.250	4.151	NM	149	1,190	11/04/2011	11/15/2020
26138E-AN-9	DR PEPPER SNAPPLE NT 2.600% 1/15/19				1FE	55,788	1.006	55,308	55,000	55,537	(38)	(72)			2.600	2.563	JJ	655	1,430	08/08/2013	01/15/2019
26442C-AL-8	DUKE ENERGY CAROLINAS 1.75% 12/15/				1FE	29,951	1.006	30,165	30,000	29,984		8			1.750	1.753	DJ	22	525	12/05/2011	12/15/2016
278642-AE-3	EBAY INC SR NT 2.600% 7/15/22				1FE	32,932	0.931	32,579	35,000	32,744	54	(242)			2.600	2.763	JJ	379		10/15/2015	07/15/2022
268648-AP-7	EMC CORP NT 1.875% 6/01/18				1FE	50,021	0.933	46,654	50,000	49,997	(10)	(4)			2.600	2.599	JD	78	938	06/06/2013	06/01/2018
29379V-BD-4	ENTERPRISE PRODS NTS 2.550% 10/15/1				1FE	25,323	0.959	23,968	25,000	25,301	(45)	24			2.550	2.517	OM	133	638	05/05/2015	10/15/2019
31620M-AM-8	FIDELITY NATL INFORM 3.875% 6/05/24				1FE	44,822	0.965	43,434	45,000	44,856	(1)	20			3.875	3.890	JD	145	1,744	05/27/2014	06/05/2024
337738-AP-3	FISERV INC SR NT 3.850% 6/01/25				1FE	44,970	0.999	44,935	45,000	45,181	214	(3)			3.850	3.853	JD	144	1,733	05/19/2015	06/01/2025
345397-WD-1	FORD MOTOR CREDIT CO 3.0% 6/12/17				1FE	40,191	1.010	40,389	40,000	39,933	(58)	344			3.000	2.986	JD	50	1,200	06/07/2012	06/12/2017
369622-SM-8	GECC NTS 5.300% 2/11/21				1FE	61,366	1.128	62,019	55,000	59,201	(163)	(864)			5.300	4.750	FA	1,117	2,915	10/25/2013	02/11/2021
377372-AD-9	GLAXOSMITHKLINE CAP 5.65% 5/15/18				1FE	55,754	1.090	65,393	60,000	60,587	214	(56)			5.650	6.080	MN	424	3,390	05/13/2008	05/15/2018
38145X-AA-1	GOLDMAN SACHS NTS 2.625% 1/31/19				1FE	66,042	1.007	65,465	65,000	65,870	(212)	40			2.625	2.584	JJ	711	853	02/18/2015	01/31/2019
40049J-AX-5	GRUPO TELEVISIA SAB 6.0% 5/15/18				1FE	64,037	1.081	59,455	55,000	58,497		(1,472)			6.000	5.153	MN	413	3,300	03/27/2012	05/15/2018
406216-BH-3	HALLIBURTON CO 3.375% 11/15/22				1FE	24,980	0.984	24,603	25,000	24,978		(2)			3.375	3.378	MN	70	422	11/05/2015	11/15/2022
40429C-GD-8	HSBC FINANCE CORP 6.676% 1/15/21				1FE	87,814	1.148	86,076	75,000	80,178	(1,045)	(2,237)			6.676	5.702	JJ	2,295	5,007	10/03/2012	01/15/2021
448814-JB-0	HYDRO-QUEBEC 2.0% 6/30/16				1FE	24,995	1.005	25,133	25,000	25,000					2.000	2.000	JD		500	06/23/2011	06/30/2016
458140-AL-4	INTEL CORP 1.35% 12/15/17				1FE	75,081	1.001	75,100	75,000	75,033		(16)			1.350	1.349	JD	42	1,013	01/09/2013	12/15/2017
45866f-ac-8	INTERCONTINENTALEX NT 2.75% 12/1/20				1FE	54,938	1.000	54,986	55,000	54,927		(11)			2.750	2.753	JD	126	756	11/19/2015	12/01/2020
46625H-JJ-0	JPMORGAN CHASE & CO 3.375% 5/01/23				1FE	72,899	0.983	73,712	75,000	73,554	200	192			3.375	3.472	MN	422	2,531	05/22/2014	05/01/2023
501044-CW-9	KROGER CO 2.300% 1/15/19				1FE	40,279	1.003	40,105	40,000	40,159	(58)	(40)			2.300	2.284	JJ	192	920	08/12/2014	01/15/2019
55616X-AN-7	MACYS REATIL HLDGS 3.450% 1/15/21				1FE	34,710	0.995	34,809	35,000	34,662		(48)			3.450	3.479	JJ	553		12/22/2015	01/15/2021
58013M-EB-6	MCDONALD'S CORP 5.8% 10/15/17				1FE	45,632	1.068	48,044	45,000	45,110		(64)			5.800	5.720	OA	544	2,610	10/24/2007	10/15/2017
59156R-AU-2	METLIFE INC 6.75% 6/01/2016				1FE	39,976	1.023	40,916	40,000	40,002		4			6.750	6.754	JD	225	2,700	05/29/2009	06/01/2016
594918-BJ-2	MICROSOFT CORP NT 3.125% 11/3/25				1FE	54,986	1.005	55,292	55,000	54,985		(1)			3.125	3.126	MN	286	859	10/29/2015	11/03/2025
617482-4M-3	MORGAN STANLEY 4.875% 11/01/22				1FE	62,042	1.061	63,675	60,000	61,456	(30)	(180)			4.875	4.715	NM	488	2,925	11/04/2013	11/01/2022
63946B-AE-0	NBC UNIVERSAL MEDIA 4.375% 4/01/21				1FE	62,949	1.086	59,743	55,000	59,598		(1,117)			4.375	3.823	AO	602	2,406	10/25/2012	04/01/2021

E102

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E103

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	Foreign Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
669827-FT-9	NOVA SCOTIA PROVINCE 5.125% 1/26/17			1FE	63,808	1.041	62,438	60,000	60,469		(424)			5.125	4.819	JJ	1,281	3,075	02/19/2008	01/26/2017
683234-8D-3	ONTARIO (PROVINCE OF) 4.0% 10/07/19			1FE	51,059	1.071	53,565	50,000	50,459		(120)			4.000	3.917	OA	500	2,000	12/30/2010	10/07/2019
68389X-BB-0	ORACLE CORP BDS 2.500% 5/15/22			1FE	79,718	0.982	78,521	80,000	79,706		(12)			2.500	2.509	MN	250	2,000	04/28/2015	05/15/2022
713448-BN-7	PEPSICO NTS 4.500% 1/15/20			1FE	55,707	1.086	54,305	50,000	54,984	(923)	200			4.500	4.039	JJ	1,031	1,125	03/03/2015	01/15/2020
717081-DB-6	PFIZER INC 6.2% 3/15/2019			1FE	44,955	1.125	50,625	45,000	44,983		4			6.200	6.206	MS	814	2,790	03/24/2009	03/15/2019
742651-DG-4	PRIVATE EXPORT FNDG 4.75% 3/15/2019			1FE	29,843	1.081	32,443	30,000	29,933		10			4.750	4.775	MS	383	1,313	02/26/2009	03/15/2019
742651-DP-4	PRIVATE EXPORT FUNDI 2.45% 7/15/24			1FE	79,702	0.967	77,347	80,000	79,786		24			2.450	2.459	JJ	898	1,960	06/26/2012	07/15/2024
747525-AD-5	QUALCOMM INC NT 2.250% 5/20/20			1FE	34,972	0.990	34,660	35,000	34,969		(3)			2.250	2.252	MN	85	788	05/13/2015	05/20/2020
78011D-AC-8	ROYAL BANK OF CANADA 1.2% 9/19/17			1FE	24,998	0.995	24,882	25,000	25,010		5			1.200	1.200	SM	83	300	09/12/2012	09/19/2017
80282K-AD-8	SANTANDER HLDGS USA 2.65% 4/17/20			1FE	34,860	0.981	34,337	35,000	34,851		(9)			2.650	2.661	AO	178	928	04/17/2015	04/17/2020
83368R-AD-4	SOCIETE GENERALE BDS 2.625% 10/01/1			1FE	35,249	1.011	35,387	35,000	35,230	(58)	29			2.625	2.606	OA	153	919	09/24/2013	10/01/2018
845467-AL-3	SOUTHWESTERN ENERGY 4.950% 1/23/2			1FE	20,306	0.630	12,600	20,000	20,296	(18)	8			4.950	4.875	JJ	437	495	03/20/2015	01/23/2025
84756N-AF-6	SPECTRA ENGY PRTNRS 3.500% 12/15/2			1FE	19,923	0.875	17,494	20,000	19,914		(9)			3.500	3.514	DJ	29	700	03/09/2015	12/15/2024
87938W-AN-3	TELEFONICA EMIS NTS 3.992% 2/16/16			1FE	57,794	1.003	55,151	55,000	54,889	(132)	(1,064)			3.992	3.799	FA	749	998	05/31/2013	02/16/2016
884903-BU-8	THOMSON REUTERS CORP 1.650% 9/29/			1FE	29,958	0.995	29,846	30,000	29,978		16			1.650	1.652	SM	186	495	09/29/2014	09/29/2017
887317-AN-5	TIME WARNER INC 4.0% 1/15/22			1FE	57,472	1.036	56,981	55,000	56,268	(60)	(294)			4.000	3.828	JJ	1,008	2,200	02/19/2012	01/15/2022
89236T-BB-0	TOYOTA MOTOR NTS 2.100% 1/17/19			1FE	39,966	1.002	40,084	40,000	39,973		(1)			2.100	2.102	JJ	385	840	01/17/2014	01/17/2019
91324P-CL-4	UNITED HEALTH GR BDS 1.900% 7/16/18			1FE	34,956	1.003	35,105	35,000	34,948		(8)			1.900	1.902	JJ	305		07/20/2015	07/16/2018
913017-BQ-1	UNITED TECHNOLOGIES 6.125% 2/01/19			1FE	19,968	1.115	22,304	20,000	19,995		4			6.125	6.135	FA	510	1,225	12/18/2008	02/01/2019
92343V-BR-4	VERIZON COMMNCTN BDS 5.150% 9/15/2			1FE	74,757	1.099	82,450	75,000	74,813		24			5.150	5.167	SM	1,127	3,863	09/11/2013	09/15/2023
931142-CU-5	WAL MART STORES BDS 3.625% 7/08/20			1FE	58,846	1.070	58,848	55,000	57,593		(576)			3.625	3.388	JJ	930	1,994	10/28/2013	07/08/2020
94106L-BA-6	WASTE MGMT INC SR NT 3.125% 3/01/25			1FE	34,897	0.973	34,063	35,000	34,897					1.800	1.805	SM	319	547	02/18/2015	03/01/2025
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations				3,700,692	X X X	3,703,948	3,633,000	3,671,295	(5,357)	(9,858)			X X X	X X X	X X X	31,727	110,226	X X X	X X X
3899999	Subtotals - Industrial and Miscellaneous (Unaffiliated)				3,700,692	X X X	3,703,948	3,633,000	3,671,295	(5,357)	(9,858)			X X X	X X X	X X X	31,727	110,226	X X X	X X X
7799999	Totals - Issuer Obligations				14,854,863	X X X	14,791,708	14,643,000	14,747,907	(8,955)	(49,240)			X X X	X X X	X X X	57,651	227,161	X X X	X X X
8399999	Total Bonds				14,854,863	X X X	14,791,708	14,643,000	14,747,907	(8,955)	(49,240)			X X X	X X X	X X X	57,651	227,161	X X X	X X X

**NONE**    **Schedule D - Part 2 - Section 1**

**NONE**    **Schedule D - Part 2 - Section 2**

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-UX-6	US TREAS INFL IX N/B 0.125% 4/15/18		06/09/2015	BNY MELLON		155,420	150,000.00	29
912828-K3-3	US TREAS INFL IX N/B 1.125% 4/15/20		08/13/2015	BNY MELLON		70,771	70,000.00	35
912828-TS-9	USTNTS 0.625% 9/30/17		08/10/2015	BNY MELLON		59,763	60,000.00	136
912828-XJ-4	USTNTS 0.6250% 6/30/17		07/07/2015	BNY MELLON		44,944	45,000.00	71
912828-A9-1	USTNTS 0.750% 1/15/17		01/15/2015	BNY MELLON		75,381	75,000.00	
912828-WD-8	USTNTS 1.250% 10/31/18		11/03/2015	WELLS FARGO		1,013,985	1,013,984.77	139
912828-RT-9	USTNTS 1.375% 11/30/18		12/15/2015	WELLS FARGO		501,680	501,679.69	301
912828-XQ-8	USTNTS 2.000% 7/31/23		08/14/2015	BNY MELLON		65,287	65,000.00	67
912828-PT-1	USTNTS 2.625% 1/31/18		07/21/2015	BNY MELLON		380,090	365,000.00	2,733
912828-RX-0	USTNTS 0.875% 12/31/16		04/29/2015	BNY MELLON		125,791	125,000.00	363
912828-XF-2	USTNTS 1.125% 6/15/18		06/11/2015	BNY MELLON		34,975	35,000.00	
912828-VK-3	USTNTS 1.375% 6/30/2018		06/08/2015	WELLS FARGO		882,044	875,000.00	5,318
912828-RE-2	USTNTS 1.500% 8/31/2018		09/02/2015	WELLS FARGO		304,102	300,000.00	37
912828-J2-7	USTNTS 2.000% 2/15/25		03/06/2015	BNY MELLON		88,503	90,000.00	388
912828-QT-0	USTNTS 2.375% 6/30/2018		06/25/2015	WELLS FARGO		311,496	300,000.00	3,484
912828-ND-8	USTNTS 3.500% 5/15/20		12/12/2015	BNY MELLON		37,779	35,000.00	606
0599999	Subtotal - Bonds - U. S. Government				X X X	4,152,011	4,105,664.46	13,707
91412G-SB-2	UNIV CALIF REVS FOR 1.796% 7/01/19		01/13/2015	BNY MELLON		34,813	35,000.00	
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	34,813	35,000.00	
00287Y-AN-9	ABBVIE INC BDS 1.800% 5/14/18		05/05/2015	BNY MELLON		34,964	35,000.00	
00507U-AR-2	ACTAVIS FUNDING SCS 3.450% 3/15/22		03/03/2015	BNY MELLON		34,950	35,000.00	
00724F-AB-7	ADOBE SYSTEMS NTS 4.750% 2/01/20		05/28/2015	BNY MELLON		11,114	10,000.00	160
023135-AL-0	AMAZON COM INC 2.600% 12/05/19		04/14/2015	BNY MELLON		51,413	50,000.00	477
0258M0-DV-8	AMERICAN EXPRESS MTN 1.800% 7/31/18		07/28/2015	BNY MELLON		54,928	5,500.00	
037411-AZ-8	APACHE CORP NT 3.250% 4/15/22		09/08/2015	BNY MELLON		19,588	20,000.00	264
037833-BD-1	APPLE INC SR NT 2.000% 5/06/20		11/02/2015	BNY MELLON		45,168	45,000.00	430
053015-AD-5	AUTOMATIC DATA PROCE 2.250% 9/15/20		09/08/2015	BNY MELLON		34,969	35,000.00	
06051G-FP-9	BANK AMER CORP NT 3.950% 4/21/25		04/16/2015	BNY MELLON		79,764	80,000.00	
06366R-E7-6	BANK OF MONTREAL 1.400% 4/10/18		04/07/2015	BNY MELLON		34,987	35,000.00	1
10112R-AT-1	BOSTON PPTYS LTD NTS 3.700% 11/15/18		02/24/2015	BNY MELLON		15,945	15,000.00	109
174610-AK-1	CITIZENS FINL GRP NT 4.300% 12/03/25		11/30/2015	BNY MELLON		54,942	55,000.00	
20035C-AB-6	COMERICA BK NTS 5.200% 8/22/17		06/17/2015	BNY MELLON		42,908	40,000.00	693
126650-CE-8	CVS CAREMARK CORP NT 2.250% 8/12/19		02/25/2015	BNY MELLON		40,774	40,000.00	50
26138E-AN-9	DR PEPPER SNAPPLE NT 2.600% 1/15/19		05/28/2015	BNY MELLON		10,246	10,000.00	99
278642-AE-3	EBAY INC SR NT 2.600% 7/15/22		10/15/2015	BNY MELLON		32,932	35,000.00	240
29379V-BD-4	ENTERPRISE PRODS NTS 2.550% 10/15/19		05/05/2015	BNY MELLON		25,323	25,000.00	41
337738-AP-3	FISERV INC SR NT 3.850% 6/01/25		05/19/2015	BNY MELLON		44,970	45,000.00	
38145X-AA-1	GOLDMAN SACHS NTS 2.625% 1/31/19		02/23/2015	BNY MELLON		66,042	65,000.00	166
406216-BH-3	HALLIBURTON CO 3.375% 11/15/22		11/05/2015	BNY MELLON		24,980	25,000.00	

EL3

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
45866F-AC-8	INTERCONTINENTALEX NT2.750% 12/01/20		12/01/2020	BNY MELLON		54,938	55,000.00	
501044-CW-9	KROGER CO 2.300% 1/15/19		06/12/2015	BNY MELLON		10,038	10,000.00	97
55616X-AN-7	MACYS RETAIL HLDGS 3.450% 1/15/21		12/22/2015	BNY MELLON		34,710	35,000.00	60
594918-BJ-2	MICROSOFT CORP NTS 3.125% 11/03/25		10/29/2015	BNY MELLON		54,986	55,000.00	
68389X-BB-0	ORACLE CORP BDS 2.500% 5/15/22		04/28/2015	BNY MELLON		79,718	80,000.00	
713448-BN-7	PEPSICO INC NTS 4.500% 1/15/20		03/03/2015	BNY MELLON		55,707	50,000.00	319
747525-AD-5	QUALCOMM INC NT 2.250% 5/20/20		05/13/2015	BNY MELLON		44,964	45,000.00	
80282K-AD-8	SANTANDER HLDGS USA 2.650% 4/17/20		04/14/2015	BNY MELLON		34,860	35,000.00	
83368R-AD-4	SOCIETE GENERALE BDS 2.625% 10/01/18		03/30/2015	BNY MELLON		10,277	10,000.00	1
845467-AL-3	SOUTHWESTERN ENERGY 4.950% 1/23/25		03/20/2015	BNY MELLON		20,306	20,000.00	171
84756N-AF-6	SPECTRA ENGY PRTNRS 3.500% 12/15/24		03/09/2015	BNY MELLON		19,923	20,000.00	
91324P-CL-4	UNITED HEALTH GR BDS 1.900% 7/16/18		07/20/2015	BNY MELLON		34,956	35,000.00	
94106L-BA-6	WASTE MGMT INC SR NT 3.125% 3/01/25		02/26/2015	BNY MELLON		34,897	35,000.00	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,251,187	1,190,500.00	3,378
8399997	Subtotal - Bonds - Part 3				X X X	5,438,011	5,331,164	17,085
8399998	Summary Item from Part 5 for Bonds				X X X	290,794	285,000.00	1,417
8399999	Total - Bonds				X X X	5,728,805	5,616,164.46	18,502
9999999	Totals				X X X	5,728,805	X X X	18,502

E13.1

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeiture Date	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other -Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-SQ-4	US TREAS INFL IX N/B 0.125		04/30/2015	UNKNOWN		126,569	120,000.00	127,299	124,703		(514)		(514)		124,189		2,380	2,380	75	04/15/2017
912828-UX-6	US TREAS INFL IX N/B 0.125		06/11/2015	UNKNOWN		36,243	35,000.00	36,259	36,259		(83)		(83)		36,176		68	68	22	04/15/2018
912828-JE-1	US TREAS INFL IX N/B 1.375		04/30/2015	UNKNOWN		69,998	60,000.00	59,541	63,739	3,815	15		3,830		63,754		6,244	6,244	413	07/15/2018
912828-B7-4	USTNTS 0.625% 2/15/17		05/28/2015	UNKNOWN		10,012	10,000.00	9,930	9,946	29	8		37		9,982		29	29	31	02/15/2017
912828-A9-1	USTNTS 0.750% 1/15/17		05/05/2015	UNKNOWN		25,077	25,000.00	25,107	25,107		(18)		(18)		25,089		(12)	(12)	94	01/15/2017
912828-LD-0	USTNTS 3.250% 7/31/16		06/09/2015	UNKNOWN		51,619	50,000.00	55,594	51,826		(574)		(574)		51,252		367	367	813	07/31/2016
912828-UC-2	USTNTS 0.250% 12/15/15		03/03/2015	UNKNOWN		70,033	70,000.00	69,803	69,936		17		17		69,953		81	81		12/15/2015
912828-F8-8	USTNTS 0.375% 10/31/16		02/24/2015	UNKNOWN		4,988	5,000.00	4,988	4,989		2		2		4,991		(3)	(3)		10/31/2016
912828-VG-2	USTNTS 0.500% 6/15/16		02/06/2015	UNKNOWN		5,013	5,000.00	4,990	4,996		1		1		4,997		17	17		06/15/2016
912828-VL-1	USTNTS 0.625% 7/15/16		03/03/2015	UNKNOWN		150,458	150,000.00	150,235	150,164	(99)	(4)		(103)		150,061		397	397	375	07/15/2016
912828-TS-9	USTNTS 0.625% 9/30/17		03/02/2015	UNKNOWN		104,553	105,000.00	104,454	104,534		111		111		104,622		(69)	(69)	190	09/30/2017
912828-SC-5	USTNTS 0.875% 1/31/17		03/06/2015	UNKNOWN		20,065	20,000.00	20,039	20,031		(4)		(4)		20,027		38	38	88	01/31/2017
912828-RX-0	USTNTS 0.875% 12/31/16		09/14/2015	UNKNOWN		115,401	115,000.00	115,499	115,489		(215)		(215)		115,274		127	127	2,911	12/31/2016
912828-RJ-1	USTNTS 1.000% 9/30/15		11/13/2015	UNKNOWN		160,569	160,000.00	159,426	159,795		87		87		159,882		687	687	1,600	09/30/2015
912828-PE-4	USTNTS 1.250% 10/31/15		10/31/2015	UNKNOWN		1,010,000	1,010,000.00	1,036,595	1,017,525		(17,525)		(17,525)		1,010,000				12,625	10/31/2015
912828-NV-8	USTNTS 1.250% 8/31/15		08/31/2015	UNKNOWN		300,000	300,000.00	308,064	301,714		(1,714)		(1,714)		300,000					08/31/2015
912828-PJ-3	USTNTS 1.375% 11/30/15		11/30/2015	UNKNOWN		500,000	500,000.00	514,845	504,417		(4,417)		(4,417)		500,000				6,875	11/30/2015
912828-NL-0	USTNTS 1.875% 6/30/15		06/30/2015	UNKNOWN		300,000	300,000.00	313,149	302,141		(2,141)		(2,141)		300,000					06/30/2015
912828-PS-3	USTNTS 2.000% 1/31/16		02/24/2015	UNKNOWN		10,166	10,000.00	9,959	9,987	41	28		69		10,000		166	166		01/31/2016
912828-J2-7	USTNTS 2.000% 2/15/25		03/20/2015	UNKNOWN		79,065	80,000.00	78,723	78,723		37		37		78,760		306	306	250	02/15/2025
912828-XQ-8	USTNTS 2.000% 7/31/22		11/12/2015	UNKNOWN		25,037	25,000.00	25,107	25,107		(6)		(6)		25,101		(64)	(64)	500	07/31/2022
912828-NF-3	USTNTS 2.125% 05/31/2015		05/31/2015	UNKNOWN		350,000	350,000.00	368,349	352,495		(2,495)		(2,495)		350,000				7,438	05/31/2015
912828-D5-6	USTNTS 2.375% 8/15/24		01/14/2015	UNKNOWN		113,752	110,000.00	110,216	110,213	(5)			(5)		110,208		3,545	3,545	616	08/15/2024
912828-PT-1	USTNTS 2.625% 1/31/18		09/29/2015	UNKNOWN		36,460	35,000.00	36,431	36,431		(226)		(226)		36,205		256	256	150	01/31/2018
912828-B6-6	USTNTS 2.750% 2/15/24		01/14/2015	UNKNOWN		16,254	15,000.00	15,068	15,062	(3)			(3)		15,059		1,195	1,195		02/15/2024
912828-QN-3	USTNTS 3.125% 5/15/21		03/02/2015	UNKNOWN		10,774	10,000.00	10,059	10,040		(1)		(1)		10,039		735	735		05/15/2021
912828-FQ-8	USTNTS 4.875% 8/15/16		03/06/2015	UNKNOWN		47,603	45,000.00	45,526	45,090		(21)		(21)		45,069		2,534	2,534	1,097	08/15/2016
912828-FF-2	USTNTS 5.125% 5/15/16		11/13/2015	UNKNOWN		187,295	180,000.00	183,721	180,585		(231)		(231)		180,354		6,940	6,940	4,613	05/15/2016
0599999	Subtotal - Bonds - U.S. Governments				X X X	3,937,004	3,900,000.00	3,998,976	3,931,044	3,778	(29,883)		(26,105)		3,911,044		25,964	25,964	40,776	X X X
13063A-5C-4	CALIF ST GO 5.450% 4/1/15		04/01/2015	UNKNOWN		45,000	45,000.00	45,278	45,007		(7)		(7)		45,000				1,226	04/01/2015
59261E-AK-5	METRO TRANS AUTH REV 3.		08/19/2015	UNKNOWN		65,743	65,000.00	65,000	65,000						65,000		743	743		07/01/2024
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	110,743	110,000.00	110,278	110,007		(7)		(7)		110,000		743	743	1,226	X X X
00287Y-AG-4	ABBVIE INC 1.200% 11/06/15		05/06/2015	UNKNOWN		45,094	45,000.00	45,272	45,112		(66)		(66)		45,046		48	48	270	11/06/2015
023135-AH-9	AMAZON COM INC 1.200% 11		04/17/2015	UNKNOWN		50,008	50,000.00	49,626	49,695		26		26		49,721		287	287		11/29/2017
0258M0-DA-4	AMERICAN EXPRESS NTS 2.		02/24/2015	UNKNOWN		40,484	40,000.00	39,458	39,583	629	(91)		538		40,121		363	363		09/15/2015
02687Q-DG-0	AMERICAN INTL GP MTN 5.8		07/20/2015	UNKNOWN		49,705	45,000.00	52,821	49,666	(816)	(792)		(1,608)		48,561		1,144	1,144	29	01/16/2018
037833-AJ-9	APPLE INC BDS 1.000% 5/3/1		11/05/2015	UNKNOWN		44,857	45,000.00	43,800	44,299	481	189		670		44,718		139	139	450	05/03/2018
06051G-EX-3	BANK AMER CORP MTN 2.60		04/21/2015	UNKNOWN		81,586	80,000.00	80,280	80,238	(111)	(13)		(124)		80,114		1,472	1,472	1,040	01/15/2019

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
205887-BR-2	CONAGRA FOODS INC NT 3.		05/18/2015	UNKNOWN		24,964	26,000.00	25,378	25,426	65	34		99		25,524		(560)	(560)	416	01/22/2023
25470D-AB-5	DISCOVERY COMM NTS 3.70		03/31/2015	UNKNOWN		61,086	60,000.00	62,819	60,717		(430)		(430)		60,287		799	799	1,110	03/31/2015
260543-CC-5	DOW CHEM CO NTS 4.250		09/17/2015	UNKNOWN		18,503	17,000.00	17,407	17,265		(33)		(33)		17,232		1,271	1,271		11/15/2020
50075N-BB-9	KRAFT FOODS INC 4.125		05/14/2015	UNKNOWN		56,307	55,000.00	59,034	55,962		(436)		(436)		55,526		781	781	1,134	02/09/2016
629491-AB-7	NYSE EURONEXT NTS 2.000		11/24/2015	UNKNOWN		55,329	55,000.00	55,217	55,156	(141)	(46)		(187)		55,023		306	306	1,100	10/05/2017
674599-BX-2	OCCIDENTAL PETE CORP 4.		07/31/2015	UNKNOWN		25,708	25,000.00	24,823	24,959		12		12		24,971		737	737	172	06/01/2016
68389X-AC-9	ORACLE CORP NTS 5.750		04/28/2015	UNKNOWN		90,071	80,000.00	79,962	79,990		2		2		79,992		10,079	10,079	2,300	04/15/2018
74432Q-BJ-3	PRUDENTIAL FINL 144A 4.75		04/10/2015	UNKNOWN		45,804	45,000.00	47,739	45,424		(147)		(147)		45,277		528	528	1,069	09/17/2015
747525-AD-5	QUALCOMM INC NT 2.250		09/11/2015	UNKNOWN		9,928	10,000.00	9,992	9,992						9,992		(65)	(65)	69	05/20/2020
38147M-AA-3	THE GOLDMAN SACHS GR 2.		02/23/2015	UNKNOWN		56,648	55,000.00	56,343	56,254	(147)	(89)		(236)		56,018		631	631		02/23/2015
88732J-AX-6	TIME WARNER NTS 4.125		04/29/2015	UNKNOWN		30,121	30,000.00	28,759	29,383	174	44		218		29,601		520	520	619	02/15/2021
931422-AJ-8	WALGREEN CO NT 1.800		08/10/2015	UNKNOWN		61,006	60,000.00	60,174	60,157	(86)	(24)		(110)		60,047		960	960	435	09/15/2017
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	847,209	823,000.00	838,904	829,278	48	(1,860)		(1,812)		827,771		19,440	19,440	10,213	X X X
8399997	Subtotal - Bonds - Part 4				X X X	4,894,956	4,833,000	4,948,158	4,870,329	3,826	(31,750)		(27,924)		4,848,815		46,147	46,147	52,215	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	284,860	285,000.00	290,794		(769)	1,234		465		291,260		(6,401)	(6,401)	3,853	X X X
8399999	Total - Bonds				X X X	5,179,816	5,118,000.00	5,238,952	4,870,329	3,057	(30,516)		(27,459)		5,140,075		39,746	39,746	56,068	X X X
9999999	Totals					5,179,816	X X X	5,238,952	4,870,329	3,057	(30,516)		(27,459)		5,140,075		39,746	39,746	56,068	X X X

E14.1



### SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.					
912828-TW-0	USTNTS 0.000% 10/31/17		04/29/2015	BNY MELLON	06/17/2015	UNKNOWN	35,000.00	34,974	34,852	34,976		2		2			(124)	(124)		
912828-TY-6	USTNTS 1.625% 11/15/22		08/26/2015	BNY MELLON	09/11/2015	UNKNOWN	15,000.00	14,739	14,677	14,745		6		6			(69)	(69)	79	72
912828-A4-2	USTNTS 2.000% 11/30/20		04/24/2015	BNY MELLON	08/14/2015	UNKNOWN	35,000.00	35,820	35,596	35,715	(40)	(66)		(106)			(118)	(118)	143	299
0599999	Bonds - U.S. Governments						85,000.00	85,533	85,125	85,436	(40)	(58)		(98)			(311)	(311)	222	371
037833-AY-6	APPLE INC BDS 2.150% 2/09/22		02/09/2015	BNY MELLON	07/24/2015	UNKNOWN	50,000.00	49,991	47,916	49,991							(2,075)	(2,075)	499	6
212015-AN-1	CONTINENTAL RES BDS 3.800% 6/		04/27/2015	BNY MELLON	08/31/2015	UNKNOWN	20,000.00	19,499	16,557	19,502	15	(12)		3			(2,946)	(2,946)	190	315
278642-AK-9	EBAY INC 2.875% 8/01/21		03/02/2015	BNY MELLON	10/20/2015	UNKNOWN	35,000.00	34,750	34,374	34,744		(6)		(6)			(370)	(370)	1,006	95
29273R-BD-0	ENERGY TRANSFER LP 4.050% 3/		03/05/2015	BNY MELLON	04/30/2015	UNKNOWN	20,000.00	20,039	20,280	20,038	(1)			(1)			242	242	405	
29379V-BG-7	ENTERPRISE PRODS BDS 1.650%		05/04/2015	BNY MELLON	05/05/2015	UNKNOWN	25,000.00	24,970	24,989	24,970							19	19		
828807-BZ-9	SIMON PROP GRP INC 6.125% 5/30/		08/11/2015	BNY MELLON	12/21/2015	UNKNOWN	50,000.00	56,012	55,619	56,579	(743)	1,310		567			(960)	(960)	1,531	630
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)						200,000.00	205,261	199,735	205,824	(729)	1,292		563			(6,090)	(6,090)	3,631	1,046
8399998	Subtotal - Bonds						285,000.00	290,794	284,860	291,260	(769)	1,234		465			(6,401)	(6,401)	3,853	1,417
8999998	Subtotal - Preferred Stocks						X X X													
9899999	Subtotal - Stocks						X X X													
9999999	Totals						X X X	290,794	284,860	291,260	(769)	1,234		465			(6,401)	(6,401)	3,853	1,417

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**NONE Schedule D - Part 6 - Section 1 and 2**



- NONE**    **Schedule DB - Part A - Section 1**
- NONE**    **Schedule DB - Part A - Section 2**
- NONE**    **Schedule DB - Part B - Section 1**
- NONE**    **Schedule DB - Part B - Section 2**
- NONE**    **Schedule DB - Part D - Section 1**
- NONE**    **Schedule DB - Part D - Section 2**
- NONE**    **Schedule DL - Part 1**
- NONE**    **Schedule DL - Part 2**

### SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
<b>OPEN DEPOSITORIES</b>						
AMERICAN RIVIERA BANK	SANTA BARBARA, CA				250,230	
BANK OF AMERICA-NATL OPERATING	BREA, CA				42,543,392	
BANK OF AMERICA-CA OPERATING	BREA, CA				3,016,560	
BANK OF AMERICA-RECORDING	BREA, CA				40,704	
BANK OF AMERICA-FLORIDA CLIENT	BREA, CA				23,173	
BANK OF SANTA BARBARA	SANTA BARBARA, CA				250,560	
CITY NATIONAL BANK	IRVINE, CA				999,917	
JP MORGAN CHASE BANK	PORTLAND, OR				5,000,000	
ONPOINT CREDIT UNION	PORTLAND, OR				251,502	
SILCON VALLEY BANK	SAN FRANCISCO, CA				52,488	
WELLS FARGO BANK-OPERATING	COLUMBIA, SC				30,961	
WELLS FARGO BANK-OPERATING	PORTLAND, OR				7,452,202	
WELLS FARGO BANK-PREMIUM	PORTLAND, OR				68,525	
WELLS FARGO BANK-NV RECORDING	PORTLAND, OR				25,170	
0199998 Deposits in ( ) depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories	X X X	X X X				X X X
0199999 Totals - Open Depositories	X X X	X X X			60,005,384	X X X
<b>SUSPENDED DEPOSITORIES</b>						
0299998 Deposits in ( ) depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X			60,005,384	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X		X X X
0599999 Total Cash	X X X	X X X			60,005,384	X X X

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January	36,866,703	4. April	39,733,318	7. July	48,547,921	10. October	55,100,751
2. February	36,725,527	5. May	42,526,214	8. August	50,485,204	11. November	58,468,467
3. March	37,125,277	6. June	44,362,494	9. September	51,873,086	12. December	60,005,384

### SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
BANK OF OKLAHOMA CUSTODIAL CASH		12/31/2015		01/01/2016	3,558		
BANK OF THE WEST BUSINESS MONEY MARKET		12/13/2013	0.001	01/01/2016	1,503,920		2,869
CITIZENS BUSINESS BANK PREMIUM MONEY MARKET		05/30/2014	0.004	01/01/2016	251,322		804
DREYFUS CASH MGMT INSTL #288		05/08/2013	0.002	01/01/2016	461,132		143
FIRST AMER TREAS OBLIG FD INSTL		09/30/2014		01/01/2016	16,328		
PREMIER COMMUNITY BANK BUISNESS MONEY MARKET		06/02/2014	0.004	01/01/2016	100,556		351
TD BANK DEPOSIT SWEEP		12/31/2014		01/01/2016	9,028		22
TORREY PINES BUSINESS MONEY MARKET		08/09/2013		01/01/2016	502,021		997
WELLS FARGO INSTITUTIONAL BANK DEPOSIT		12/31/2014		01/01/2016	2,172,797	173	2,314
WELLS FARGO ADV TR PL MM INS		12/31/2014		01/01/2016	351		7
WELLS FARGO CUSTODIAL CASH		09/30/2015		01/01/2016	3,750		
UMPQUA BANK BUSINESS MONEY MARKET		03/04/2015	0.002	01/01/2016	1,001,647		1,647
XEROX MONEY MARKET		12/31/2014		01/01/2016	4,487		2
XEROX CUSTODIAL CASH		12/31/2014		01/01/2016	1,376		
8599999 Other Cash Equivalents					6,032,273	173	9,156
8699999 Total Cash Equivalents					6,032,273	173	9,156

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### SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3	4	5	6	
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value	
1. Alabama	AL	B	AL RSD BY INS CODE TITLE 27-3-13		75,407	75,378	
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA	B	CA RSD BY INS CODE		110,916	108,196	
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL	B	FL RSD BY FS 624-411		102,057	101,906	
11. Georgia	GA	B	GA RSD BY INS CODE SEC 33-3-9		35,168	35,068	
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL	B	IL RSD BY INS CODE		1,013,774	1,008,576	
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY	B	KY RSD BY KRS 304-3-270		250,802	250,148	
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA	B	MA RSD BY INS CODE		100,371	100,424	
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV	B	NV RSD BY INS CODE		200,458	200,406	
30. New Hampshire	NH	B	NH RSD BY INS CODE		501,655	501,055	
31. New Jersey	NJ	B	NJ RSD BY INS CODE		303,652	302,034	
32. New Mexico	NM	B	NM RSD BY INS CODE		105,284	105,062	
33. New York	NY						
34. North Carolina	NC	B	NC RSD BY INS CODE 58-5-10		2,658,826	2,655,446	
35. North Dakota	ND						
36. Ohio	OH	B	OH RSD BY INS CODE		249,983	262,297	
37. Oklahoma	OK	B	OK RSD BY INS CODE		309,522	309,789	
38. Oregon	OR	B	OR RSD BY INS CODE		100,158	99,867	
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC	B	SC RSD BY INS CODE 38-9-80	1,022,670	1,025,490	236,714	231,487
42. South Dakota	SD	B	SD RSD BY INS CODE		125,382	125,074	
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA	B	VA RSD BY INS CODE		254,739	250,360	
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY	C	WY RSD BY INS CODE		100,000	100,000	
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien and Other	OT	X X X	X X X				
59. Total		X X X	X X X	1,022,670	1,025,490	6,834,868	6,822,573

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page		X X X	X X X			
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)		X X X	X X X			

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Exhibit of Nonadmitted Assets	12	Schedule DL - Part 2	E25
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