

QUARTERLY STATEMENT

OF THE

WFG NATIONAL

TITLE INSURANCE COMPANY

of COLUMBIA

in the state of SOUTH CAROLINA

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED

September 30, 2019

TITLE

2019



51152201920100103

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2019
OF THE CONDITION AND AFFAIRS OF THE

WFG National Title Insurance Company

NAIC Group Code	4736	4736	NAIC Company Code	51152	Employer's ID Number	57-0575396
	(Current Period)	(Prior Period)				
Organized under the Laws of	South Carolina			State of Domicile or Port of Entry SC		
Country of Domicile	USA					
Incorporated/Organized	June 18, 1974			Commenced Business November 14, 1974		
Statutory Home Office	2711 Middleburg Drive Suite 206			Columbia, SC US 29204		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	12909 SW 68th Parkway, Suite 350			704-542-7616		
	(Street and Number)			(Area Code) (Telephone Number)		
	Portland, OR US 97223			(City or Town, State, Country and Zip Code)		
Mail Address	7401 Carmel Executive Park Dr, Suite 105			Charlotte, NC US 28226-8403		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	7401 Carmel Executive Park Dr, Suite 105			Charlotte, NC US 28226-8403 704-542-7616		
	(Street and Number)			(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)		
Internet Website Address	www.wfgnationaltitle.com					
Statutory Statement Contact	John R. Wooldridge Jr.			704-488-4732		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	jwooldridge@willistonfinancial.com			704-542-7618		
	(E-Mail Address)			(Fax Number)		

OFFICERS

	Name	Title
1.	Armen Steven Ozonian	Chief Executive Officer & President
2.	Joseph Vincent McCabe Jr	Exec VP, Secretary & General Counsel
3.	Michael Thomas Gallaher	Exec VP, CFO & Treasurer

VICE-PRESIDENTS

Name	Title	Name	Title
Steven Huntington Winkler	Executive VP & Chief Underwriting Counsel	John Randolph Wooldridge Jr	Senior VP & Controller
Cynthia Lee Tucker	Executive VP & Division President		

DIRECTORS OR TRUSTEES

Patrick Francis Stone	Armen Steven Ozonian	Michael Thomas Gallaher	Joseph Vincent McCabe Jr
Cynthia Lee Tucker			

State of North Carolina

County of Mecklenburg ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Armen Steven Ozonian	Joseph Vincent McCabe Jr	Michael Thomas Gallaher
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
Chief Executive Officer & President	Exec VP, Secretary & General Counsel	Exec VP, CFO & Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this
11th day of November, 2019

- a. Is this an original filing? Yes No
- b. If no:
1. State the amendment number
 2. Date filed
 3. Number of pages attached

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	24,731,549		24,731,549	26,002,762
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens	10,793	10,793		
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 99,891,466), cash equivalents (\$ 10,305,870), and short-term investments (\$ 0)	110,197,335		110,197,335	95,812,426
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets	10,615,007		10,615,007	10,518,375
9. Receivables for securities				156
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	145,554,684	10,793	145,543,891	132,333,719
13. Title plants less \$ 0 charged off (for Title insurers only)	4,079,910		4,079,910	4,079,910
14. Investment income due and accrued	186,579		186,579	146,347
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,996,628	306,855	3,689,773	2,757,015
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				598,047
18.2 Net deferred tax asset	3,440,086	1,885,402	1,554,684	1,565,029
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	3,318,937	2,301,069	1,017,868	796,597
21. Furniture and equipment, including health care delivery assets (\$ 0)	1,203,034	1,203,034		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	2,840,700		2,840,700	1,110,777
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,397,256	1,042,146	355,110	476,598
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	166,017,814	6,749,299	159,268,515	143,864,039
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	166,017,814	6,749,299	159,268,515	143,864,039

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Prepays	1,042,146	1,042,146	
2502. Deposits	271,190		271,190
2503. Miscellaneous AR	83,920		83,920
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,397,256	1,042,146	355,110

NONE

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Known claims reserve	10,643,175	10,479,794
2. Statutory premium reserve	99,482,151	94,110,447
3. Aggregate of other reserves required by law		
4. Supplemental reserve		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers	125,665	255,128
6. Other expenses (excluding taxes, licenses and fees)	9,818,381	7,869,086
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,541,583	2,023,877
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	748,671	
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance	365,916	210,829
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Provision for unauthorized and certified reinsurance		
16. Net adjustment in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates		
19. Derivatives		
20. Payable for securities	41,509	
21. Payable for securities lending		
22. Aggregate write-ins for other liabilities		
23. Total liabilities (Lines 1 through 22)	122,767,051	114,949,161
24. Aggregate write-ins for special surplus funds		
25. Common capital stock	2,025,000	2,025,000
26. Preferred capital stock		
27. Aggregate write-ins for other-than-special surplus funds		
28. Surplus notes		
29. Gross paid in and contributed surplus	33,359,167	33,359,167
30. Unassigned funds (surplus)	1,117,297	(6,469,289)
31. Less treasury stock, at cost:		
31.1 0 shares common (value included in Line 25 \$ 0)		
31.2 0 shares preferred (value included in Line 26 \$ 0)		
32. Surplus as regards policyholders (Lines 24 to 30 less 31)	36,501,464	28,914,878
33. Totals (Page 2, Line 28, Col. 3)	159,268,515	143,864,039

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2401.		
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)		
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		

OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
OPERATING INCOME			
1. Title insurance and related income:			
1.1 Title insurance premiums earned	272,752,776	260,248,830	354,124,141
1.2 Escrow and settlement services	24,514,709	21,203,977	27,403,357
1.3 Other title fees and service charges	5,366,070	3,288,264	4,262,928
2. Aggregate write-ins for other operating income	955,683	417,530	1,014,033
3. Total Operating Income (Lines 1 through 2)	303,589,238	285,158,601	386,804,459
EXPENSES:			
4. Losses and loss adjustment expenses incurred	10,183,275	11,394,757	14,408,403
5. Operating expenses incurred	289,243,323	277,548,844	377,242,352
6. Aggregate write-ins for other operating expenses			
7. Total Operating Expenses	299,426,598	288,943,601	391,650,755
8. Net operating gain or (loss) (Lines 3 minus 7)	4,162,640	(3,785,000)	(4,846,296)
INVESTMENT INCOME			
9. Net investment income earned	4,281,933	3,681,360	4,886,138
10. Net realized capital gains (losses) less capital gains tax of \$ 0	(38,565)	(20,123)	(28,089)
11. Net investment gain (loss) (Lines 9 + 10)	4,243,368	3,661,237	4,858,049
OTHER INCOME			
12. Aggregate write-ins for miscellaneous income or (loss) or other deductions			
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	8,406,008	(123,763)	11,753
14. Federal and foreign income taxes incurred	1,377,800	(489,449)	(1,187,768)
15. Net income (Lines 13 minus 14)	7,028,208	365,686	1,199,521
CAPITAL AND SURPLUS ACCOUNT			
16. Surplus as regards policyholders, December 31 prior year	28,914,878	28,921,190	28,921,190
17. Net income (from Line 15)	7,028,208	365,686	1,199,521
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	96,632	190,272	95,941
19. Change in net unrealized foreign exchange capital gain (loss)			
20. Change in net deferred income taxes	143,511	444,544	(271,140)
21. Change in nonadmitted assets	318,235	(1,590,650)	(1,030,634)
22. Change in provision for unauthorized and certified reinsurance			
23. Change in supplemental reserves			
24. Change in surplus notes			
25. Cumulative effect of changes in accounting principles			
26. Capital Changes:			
26.1 Paid in			
26.2 Transferred from surplus (Stock Dividend)			
26.3 Transferred to surplus			
27. Surplus Adjustments:			
27.1 Paid in			
27.2 Transferred to capital (Stock Dividend)			
27.3 Transferred from capital			
28. Dividends to stockholders			
29. Change in treasury stock			
30. Aggregate write-ins for gains and losses in surplus			
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	7,586,586	(590,148)	(6,312)
32. Surplus as regards policyholders as of statement date (Lines 16 plus 31)	36,501,464	28,331,042	28,914,878

DETAILS OF WRITE-IN LINES			
0201. NON-WFG POLICIES	955,683	417,530	1,014,033
0202.			
0203.			
0298. Summary of remaining write-ins for Line 02 from overflow page			
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 02 above)	955,683	417,530	1,014,033
0601.			
0602.			
0603.			
0698. Summary of remaining write-ins for Line 06 from overflow page			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)			
1201.			
1202.			
1203.			
1298. Summary of remaining write-ins for Line 12 from overflow page			
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)			
3001. Prior period deferred tax adjustment			
3002. Prior Period taxes incurred adjustment			
3003. 2006 Prior Year Tax Correction			
3098. Summary of remaining write-ins for Line 30 from overflow page			
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)			

NONE

NONE

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	277,222,376	264,896,034	361,380,492
2. Net investment income	4,263,642	3,722,557	4,962,207
3. Miscellaneous income	30,836,462	24,909,771	32,680,318
4. Total (Lines 1 to 3)	312,322,480	293,528,362	399,023,017
5. Benefit and loss related payments	10,019,894	7,799,002	10,113,841
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	287,905,785	279,186,221	377,438,516
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	(753)	(285)	(282)
10. Total (Lines 5 through 9)	297,924,926	286,984,938	387,552,075
11. Net cash from operations (Line 4 minus Line 10)	14,397,554	6,543,424	11,470,942
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	5,273,223	4,909,900	6,852,660
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate		11,732	
12.5 Other invested assets			
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	5,273,223	4,921,632	6,852,660
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,051,508	5,258,902	7,636,062
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets		5,000,000	5,000,000
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,051,508	10,258,902	12,636,062
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	1,221,715	(5,337,270)	(5,783,402)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(1,234,360)	(3,462,346)	(1,354,103)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(1,234,360)	(3,462,346)	(1,354,103)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	14,384,909	(2,256,192)	4,333,437
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	95,812,426	91,478,989	91,478,989
19.2 End of period (Line 18 plus Line 19.1)	110,197,335	89,222,797	95,812,426

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in accordance with the NAIC Accounting Practices and Procedures manual. There were no departures from net income or surplus calculations under South Carolina law. The timely preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of SC is shown below:

	<u>2019</u>	<u>2018</u>
NET INCOME	<u>YTD</u>	<u>Y/E12/31</u>
(1) WFG National Title Insurance Company state basis	\$7,028,208	\$1,199,522
(2) State Prescribed Practices that increase (decrease) NAIC SAP	\$0	\$0
(3) State Permitted Practices that increase (decrease) NAIC SAP	\$0	\$0
(4) NAIC SAP	<u>\$7,028,208</u>	<u>\$1,199,522</u>
SURPLUS		
(5) WFG National Title Insurance Company state basis	\$36,501,464	\$28,914,878
(6) State Prescribed Practices that increase (decrease) NAIC SAP	\$0	\$0
(7) State Permitted Practices that increase (decrease) NAIC SAP	\$0	\$0
(8) NAIC SAP	<u>\$36,501,464</u>	<u>\$28,914,878</u>

Loan –backed securities are stated at amortized cost using the pro-rata method. There were no securities with a negative yield.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

None

3. BUSINESS COMBINATIONS AND GOODWILL

None

4. DISCONTINUED OPERATIONS

None

5. INVESTMENTS

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan backed and structured securities were obtained from broker-dealer survey values.
- (2) There is no OTTI recognized on any mortgage-backed/loan backed and structured securities during any quarter of 2019. (Aggregate)
- (3) There is no OTTI recognized on any mortgage-backed/loan backed and structured securities during any quarter of 2019. (Detail)

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss:

- a. The aggregate amount of unrealized losses

		<u>(1)</u>
Less than 12 months	\$	967
12 Months or Longer	\$	4,322

- b. The aggregate related fair value of securities with unrealized losses:

Less than 12 months	\$	81,808
12 Months or Longer	\$	936,902

NOTES TO FINANCIAL STATEMENTS

- E** Repurchase Agreements and/or Securities Lending Transactions-None to report.
 - I.** Working Capital Finance Investments-None to report
 - J.** Offsetting and Netting of Assets and Liabilities-None to report
6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES
No changes
7. INVESTMENT INCOME
No income due and accrued has been excluded.
8. DERIVATIVE INSTRUMENTS
None
9. INCOME TAXES
No changes
10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AND AFFILIATES
No changes
11. DEBT
None
12. RETIREMENT PLANS, DEFERRED COMPENSATION, AND OTHER POSTRETIREMENT BENEFITS
None
13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-RE-ORGANIZATIONS
No changes
14. CONTINGENCIES
No changes
15. LEASES
No changes
16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATION OF CREDIT RISK
None
17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES
None
18. GAINS OR LOSSES TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS
N/A Title companies
19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS
N/A Title companies
20. FAIR VALUE MEASUREMENT
All assets are reported at historical costs except bonds which are recorded at amortized cost.
21. OTHER ITEMS
None

NOTES TO FINANCIAL STATEMENTS

22. EVENTS SUBSEQUENT

None

23. REINSURANCE

No changes

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO RE-DETERMINATION

N/A Title companies

25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

None

26. INTER-COMPANY POOLING ARRANGEMENTS

N/A Title companies

27. STRUCTURED SETTLEMENTS

None

28. SUPPLEMENTAL RESERVE

None

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- If yes, complete Schedule Y, Parts 1, and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group _____ N/A _____
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1
Name of Entity | 2
NAIC Company Code | 3
State of Domicile |
|---------------------|------------------------|------------------------|
| | | |
| | | |
5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. _____ 12/31/2015 _____
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. _____ 12/31/2015 _____
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). _____ 04/06/2017 _____
- 6.4 By what department or departments?
 South Carolina

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

GENERAL INTERROGATORIES

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information

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.....

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

.....

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules, and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code. Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

.....

.....

.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

.....

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

.....

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 2,840,700

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____

13. Amount of real estate and mortgages held in short-term investments: \$ _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ 10,518,375	\$ 10,615,007
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 10,518,375	\$ 10,615,007
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.3 Total payable for securities lending reported on the liability page	\$ _____

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Wells Fargo Institutional Retirement Trust	1300 SW Fifth Avenue, Portland, OR 97201
Union Bank Global Custody Services	350 California Street, 6th Floor, San Francisco, CA 94104
Bank of the West	13300 Crossroads Parkway North, City of Industry, CA 91746

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

GENERAL INTERROGATORIES

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers. Including individuals that have the authority to make investments decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["..that have access to the investment accounts";"..handle securities"]

1 Name of Firm or Individual	2 Affiliation
BNY Mellon Wealth Management	U
Michael Thomas Gallaher, CFO	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets?

Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105764	BNY Mellon Wealth Management	4EP6JBYBTPTQ47LZOB67	SEC	OS

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes [X] No []

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - TITLE

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses discounted to present value at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
.....
.....
.....
Total										

5.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

5.11 Bonds	\$	24,731,549
5.12 Short-term investments	\$	10,305,870
5.13 Mortgages	\$	
5.14 Cash	\$	64,444,732
5.15 Other admissible invested assets	\$	
5.16 Total	\$	99,482,151

5.2 List below segregated funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E - Part 1 and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers)

5.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of:	\$	185,392,196
These funds consist of:		
5.22 In cash on deposit	\$	195,392,198
5.23 Other forms of security	\$	

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
		U.S. Insurers				
51268	06-1629891	CONNECTICUT ATTORNEYS TITLE INSURANCE COMPANY	VT	Authorized		
		Pools and Associations				
0	00000	BEAZLEY SYNDICATE 623/2623	UK	Authorized		
0	00000	XL CATLIN SYNDICATE 2003	UK	Authorized		
0	00000	RENAISSANCE RE SYNDICATE 1458	UK	Authorized		
0	00000	CHAUCER SYNDICATE 1084	UK	Authorized		
0	00000	BRIT SYNDICATE 2987	UK	Authorized		
0	00000	SIRUIS INTERNATIONAL INSURANCE CORP	SW	Authorized		
0	00000	IRONSHORE INSURANCE LTD	BM	Authorized		
0	00000	HAMILTON RE LTD	BM	Authorized		
0	00000	FIDELIS INSURANCE BERMUDA LIMITED	BM	Authorized		
0	00000	FIDELIS UNDERWRITING LTD	BM	Authorized		

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year To Date - By States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses and Allocated Loss Adjustment Expenses Paid (Deducting Salvage)		Direct Known Claim Reserve		
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date	
		1. Alabama	AL	L	929,718	1,082,215	192,448	35,081
2. Alaska	AK	L						
3. Arizona	AZ	L	4,374,189	4,827,187	50,825	71,445	51,660	3,725
4. Arkansas	AR	L	266,991	343,738	5,459	3,675	11,465	1,925
5. California	CA	L	32,175,447	27,395,280	1,823,439	1,593,974	1,942,463	1,945,817
6. Colorado	CO	L	1,851,655					
7. Connecticut	CT	L	54,736	41,651				
8. Delaware	DE	L	219,686	518,137	41,922	503	2,579	1,997
9. District of Columbia	DC	L	1,260,779	1,310,138	14,652	31,970	37,273	25,390
10. Florida	FL	L	35,186,159	33,224,212	1,021,281	687,384	1,688,784	721,076
11. Georgia	GA	L	2,630,353	1,968,857	137,590	(105,554)	647,399	106,955
12. Hawaii	HI	L						
13. Idaho	ID	L	112,246	143,377				
14. Illinois	IL	L	5,405,594	6,831,604	125,322	154,869	184,064	144,040
15. Indiana	IN	L	1,451,321	1,447,818	9,931	(176,252)	25,808	31,559
16. Iowa	IA	N	6,115	25,722				
17. Kansas	KS	L	145,308	201,888		16,000		
18. Kentucky	KY	L	1,229,796	189,631	2,566		1,000	
19. Louisiana	LA	L	10,177,159	11,889,654	214,154	166,235	480,355	230,850
20. Maine	ME	L						
21. Maryland	MD	L	6,151,441	6,869,113	(39,409)	(41,267)	1,287	54,070
22. Massachusetts	MA	L	3,164,140	2,724,712	1,099,146	174,236	134,143	636,914
23. Michigan	MI	L	12,632,569	10,385,299	(60,632)	150,043	31,888	42,099
24. Minnesota	MN	L	814,419	1,003,802	70,497	(1,023)	45,993	6,529
25. Mississippi	MS	L	178,320	332,409	20,390	49,510	34,080	54,397
26. Missouri	MO	L	545,511	420,391	(58,255)	58,789	19,859	12,109
27. Montana	MT	L	55,237	153,458				
28. Nebraska	NE	L	68,875	79,245	165			
29. Nevada	NV	L	5,856,677	4,675,308	147,165	9,877	244,507	46,712
30. New Hampshire	NH	L	673,546	167,726				
31. New Jersey	NJ	L	12,898,776	16,951,773	288,622	661,277	172,381	452,688
32. New Mexico	NM	L	2,571,610	2,917,809	10,683	9,607	94,004	11,188
33. New York	NY	L	8,562,288	6,662,100	277,723	1,920,114	265,185	310,830
34. North Carolina	NC	L	10,131,069	9,391,629	18,738	243,739	175,060	164,781
35. North Dakota	ND	L	83,077	76,797				
36. Ohio	OH	L	6,597,248	5,843,568	1,037,754	51,953	12,047	810,730
37. Oklahoma	OK	L	1,281,422	1,413,731	4,051	171,223	3,868	1,122
38. Oregon	OR	L	14,735,741	12,937,570	211,147	63,353	20,250	7,427
39. Pennsylvania	PA	L	5,090,557	5,704,356	110,473	37,683	137,461	9,656
40. Rhode Island	RI	L	560,401	766,318	23,914	48,707	7,655	34,935
41. South Carolina	SC	L	5,786,092	5,398,547	79,617	330,318	384,714	111,167
42. South Dakota	SD	L						
43. Tennessee	TN	L	602,137	852,512	(6,328)	13,725	2,200	4,233
44. Texas	TX	L	60,572,322	58,378,938	2,272,143	1,148,210	3,426,317	3,121,190
45. Utah	UT	L	403,738	662,356				
46. Vermont	VT	L						
47. Virginia	VA	L	3,962,365	4,931,737	624,943	99,902	156,149	595,961
48. Washington	WA	L	16,620,533	14,056,401	202,588	85,689	143,881	62,261
49. West Virginia	WV	L	214,799	181,166	2,608	1,501	2,488	663
50. Wisconsin	WI	L	628,785	715,205		212		
51. Wyoming	WY	L						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	X X X						
59. Totals	X X X		278,920,947	266,095,085	9,977,332	7,766,708	10,643,175	9,780,986

DETAILS OF WRITE-INS							
58001	X X X						
58002	X X X						
58003	X X X						
58998	Summary of remaining write-ins for Line 58 from overflow page						
58999	X X X						
58999 Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		X X X					

NONE

(a) Active Status Counts

- L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG 50
- E – Eligible - Reporting entities eligible or approved to write surplus lines in the state _____
- R - Registered - Non-domiciled RRGs _____
- Q - Qualified - Qualified or accredited reinsurer _____
- N – None of the above - Not allowed to write business in the state 7

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	NAIC Company Code	ID Number	Directly Controlled By	Ownership Percentage
David Dominik (sole member of GGCOF Management, LLC)					
GGCOF Management, LLC	DE		46-4477754	David Dominik	100
Golden Gate Private Equity, Inc.	DE		94-3361271	GGCOF Management, LLC	100
GGC Fund III	CYM				100
Nassau NAMCO Blocker LLC	CYM			Golden Gate Capital Opportunity Fund-A, L.P	Contract
Nassau NAMCO Splitter, L.P.	CYM			GGC Opportunity Fund Management, L.P.	Contract
Nassau Saybrus Blocker LLC	CYM			Golden Gate Capital Opportunity Fund-A, L.P	Contract
Nassau Saybrus Splitter, L.P.	CYM			GGC Opportunity Fund Management, L.P.	Contract
GGCOF Executive Co-Invest, L.P.	CYM			Individuals	Contract
GGCOF Executive Co-Invest Holdings, Ltd.	CYM			Individuals	Contract
NRH, L.P.	CYM		98-1250709	GGCOF Executive Co-Invest Holdings, Ltd.	Contract
Nassau UK Ltd.	GBR		98-1269725	NRH, L.P.	100
Nassau Cayman Ltd.	CYM		N/A	Nassau UK Ltd.	100
Nassau Re (Cayman) Ltd.	CYM		N/A	NRH, L.P.	100
Nassau TRF SPV Ltd.	CYM		N/A	Nassau Re (Cayman) Ltd.	100
Magni Re Ltd.	CYM		N/A	NRH, L.P.	Contract
Nassau Financial Group GP Ltd.	CYM		98-1421610	Individuals	Contract
Nassau Financial Group, L.P.	CYM		98-1421752	Nassau Financial Group GP Ltd.	Contract
Nassau Asset Management LLC	DE		81-0773412	Nassau Financial Group, L.P.	100
Nassau CorAmerica LLC	DE		26-4145792	Nassau Asset Management LLC	100
Nassau CorAmerica Loan Company LLC	DE		26-4145792	Nassau CorAmerica LLC	100
Nassau CorAmerica Advisors LLC	DE		46-3781541	Nassau CorAmerica LLC	100
Nassau CorAmerica FL1 GP LLC	DE		N/A	Nassau CorAmerica LLC	100
Nassau CorAmerica 2019-FL1 LP	DE		84-2256711	Nassau CorAmerica FL1 GP LLC	Contract
Nassau CorAmerica 2019-FL1 LLC	DE		84-3007139	Nassau CorAmerica FL1 GP LLC	Contract
Nassau CorAmerica 2019-FL1 (Cayman) LP	CYM		84-2246947	Nassau CorAmerica FL1 GP LLC	Contract
Nassau Corporate Credit LLC	DE		35-2586068	Nassau Asset Management LLC	100
NCC CLO Manager LLC	DE		N/A	Nassau Corporate Credit LLC	100
NCC Management LLC	DE		82-4813430	Nassau Corporate Credit LLC	100

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Nassau Private Credit LLC	DE		83-2636471	Nassau Corporate Credit LLC	100
Nassau Private Credit GP LLC	DE		83-2654128	Nassau Corporate Credit LLC	100
Nassau Private Credit Onshore Fund LP	DE		83-2670988	Nassau Private Credit GP LLC	Contract
Nassau Private Credit Master Fund LP	KY		N/A	Nassau Private Credit GP LLC	Contract
Nassau Private Credit Offshore Fund LP	KY		98-1476251	Nassau Private Credit GP LLC	Contract
NPC SGP LLC	DE		84-2253380	Nassau Corporate Credit LLC	100
Nassau Alternative Investments LLC	DE		83-2559102	Nassau Asset Management LLC	100
NAMCO Services LLC	DE		84-3366256	Nassau Asset Management LLC	100
NSRE Saybrus Holdings, LLC	DE		81-3180396	Nassau Financial Group, L.P.	100
Saybrus Partners, LLC	DE		27-0671327	NSRE Saybrus Holdings, LLC	86.2
Saybrus Management Holding Company Inc.	DE		37-1872368	Management; NSRE Saybrus Holdings, LLC	Contract
Saybrus Holdings, LLC	DE		27-1629423	Saybrus Partners, LLC	100
Saybrus Equity Services, LLC	DE		27-1869321	Saybrus Holdings, LLC	100
Nassau Insurance Group Holdings GP, LLC	DE		47-5299012	Nassau Financial Group GP Ltd.	Contract
Nassau Insurance Group Holdings, L.P.	DE		38-3981572	Nassau Insurance Group Holdings GP, LLC	Contract
The Nassau Companies	DE		47-5128985	Nassau Insurance Group Holdings, L.P.	100
Nassau Life Insurance Company of Texas	TX	62359	36-1824600	The Nassau Companies	100
Nassau Life Insurance Company of Kansas	KS	68284	48-0557726	The Nassau Companies	100
Nassau Life and Annuity Company	CT	93734	43-1240953	The Nassau Companies	100
Lynbrook Re, Inc.	VT	16585	83-56685	Nassau Life and Annuity Company	100
Nassau Co-Invest Fund LLC	DE			The Nassau Companies	100
The Nassau Companies of New York	DE		06-1599088	The Nassau Companies	100
Nassau CLO SPV-I LLC	DE		82-3502154	The Nassau Companies of New York	56
Nassau CLO SPV-II LLC	DE		83-1785900	The Nassau Companies of New York	54.34
Nassau Life Insurance Company	NY	67814	06-0493340	The Nassau Companies of New York	100
PM Holdings, Inc.	CT		06-1065485	Nassau Life Insurance Company	100
Phoenix Founders, Inc.	CT		06-0860167	PM Holdings, Inc.	100
Nassau 2019 CFO LLC	DE		84-2346847	Nassau Life Insurance Company	76.73
Nassau 2019 CFO Fund LLC	DE		83-2511417	Nassau 2019 CFO LLC	100
PHL Delaware LLC	DE			Nassau Insurance Group Holdings, L.P.	100
DSM Sands LLC	DE		N/A	PHL Delaware LLC	100

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

PHL Variable Insurance Company	CT	93548	06-1045829	PHL Delaware LLC	100
Nassau Reinsurance LLC	DE		47-3724102	Nassau Insurance Group Holdings, L.P.	100
NSRE BD Holdco LLC	DE		83-2726475	Nassau Reinsurance LLC	100
1851 Securities, Inc.	DE		27-1619945	NSRE BD Holdco LLC	100
Nassau Cayman Brac Holding Company	DE		83-1443085	Nassau Insurance Group Holdings, L.P.	100
Nassau Re (Cayman Brac) Ltd.	CYM			Nassau Cayman Brac Holding Company	100
GGC Opportunity Fund Management GP, Ltd.	CYM			GGC Opportunity Fund Management GP, Ltd.	Board
GGC Opportunity Fund Management, L.P.	CYM		98-0546997	GGC Opportunity Fund Management GP, Ltd.	Contract
GGC Opportunity Fund Entities	CYM			GGC Opportunity Fund Management, L.P.	Contract
Financial American Holdings Corporation	DE		27-2822251	GGC Opportunity Fund Entities	87.6
Financial American Life Insurance Company	KS	71455	37-0857191	Financial American Holdings Corporation	100
Financial American Insurance Services, Inc.	FL		37-1484076	Financial American Holdings Corporation	100
Warranty TopCo, Inc.	DE		26-3854933	Golden Gate Fund I and II Entities	41.6
Warranty TopCo, Inc.	DE		26-3854933	GGCOF Entities	42.3
Interstate National Corporation	DE		20-4197367	Warranty TopCo, Inc.	100
DRG, Inc. d/b/a Payment Insured Plan, Inc.	OR		93-1160837	Interstate National Corporation	100
PIPCO Reinsurance Company, Ltd.	TCA		98-0159153	Interstate National Corporation	100
National Warranty Corporation	OR		93-1198148	Interstate National Corporation	100
Interstate National Dealer Services, Inc.	DE		11-3078398	Interstate National Corporation	100
Interstate National Dealer Services of Florida, Inc.	FL		11-3284019	Interstate National Dealer Services, Inc.	100
Interstate Roadside Assistance Corporation	DE		26-0795581	Interstate National Dealer Services, Inc.	100
Warranty Central, LLC	NY		35-2346675	Interstate National Dealer Services, Inc.	100
Interstate Administrative Services, Inc.	DE		20-1549705	Interstate National Dealer Services, Inc.	100
INDS Canada Holdings, Inc.	DE		20-8070016	Interstate National Dealer Services, Inc.	100
Interstate National Dealer Services Canada Corp.	Canada		98-1339130	INDS Canada Holdings, Inc.	100
Warranty Direct, Inc.	DE		11-3272124	Interstate National Dealer Services, Inc.	100
iPay Plan LLC	NY		35-2356677	Interstate National Dealer Services, Inc.	100
Mechanical Breakdown Assistance Company, Inc.	DE		26-3217455	Interstate National Dealer Services, Inc.	100
Lasas Technologies, Inc.	FL		65-0868022	Interstate National Dealer Services, Inc.	100
National Service Contract Insurance Company Risk Retention Group, Inc.	DC	10234	90-0319305	Interstate National Dealer Services, Inc.	100

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Interstate National Services, Inc.	DE		81-1620066	Interstate National Dealer Services, Inc.	100
Interstate National Services of Oklahoma, Inc.	DE		81-1494734	Interstate National Dealer Services, Inc.	100
Interstate National Services of Florida, Inc.	FL		81-1509710	Interstate National Dealer Services, Inc.	100
Williston Holdings LLC	DE		27-1434376	GGC Opportunity Fund Entities	96.0
Williston Financial Group LLC	DE		27-1434397	Williston Holdings LLC	100
75 Peachtree LLC	DE		36-4875018	Williston Financial Group LLC	100
81 Van Etten LLC	DE		36-4888418	Williston Financial Group LLC	100
264 Halsey LLC	DE		35-2651827	Williston Financial Group LLC	100
Valustrust Solutions, LLC	KS		27-3972891	Williston Financial Group LLC	100
WFG Lender Services, LLC	MN		20-5836762	Williston Financial Group LLC	100
WFG Lender Services, LLC	AL		80-0936767	WFG Lender Services, LLC	100
WFG Lender Services, LLC	AR		80-0766075	WFG Lender Services, LLC	100
WFG Lender Services, LLC	TX		26-4627021	WFG Lender Services, LLC	100
WFGLS Title Agency of Utah, LLC	UT		20-8801713	WFG Lender Services, LLC	100
WFG National Title Company of Texas, LLC	TX		27-0890944	Williston Financial Group LLC	100
Universal Title Partners, LLC	TX		27-1273851	WFG National Title Company of Texas, LLC	51.0
Universal Title Partners, LLC	TX		27-1273851	Newmark Homes Houston, LLC	49.0
WFG National Title Insurance Company	SC	51152	57-0575396	Williston Financial Group LLC	100
WFG National Title Company of Washington, LLC	WA		26-0522240	WFG National Title Insurance Company	100
Homer Recording District Joint Title Plant Company LLC	AK		47-2160319	Kachemak Bay Title Agency, Inc.	90.0
Homer Recording District Joint Title Plant Company LLC	AK		47-2160319	WFG National Title Insurance Company	10.0
Williston Enterprise Solutions & Technology, LLC	DE		45-2654474	Williston Financial Group LLC	100
ITC Holdings, Inc.	CA		80-0268853	Williston Financial Group LLC	100
WFG National Title Company of California	CA		95-3621359	ITC Holdings, Inc.	100
WFG National Title Company of Clark County WA, LLC	WA		38-4008723	Williston Financial Group LLC	100

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
4736	GGC Group	0	06-1599088		1129033		The Nassau Companies of New York	DE	UDP	Nassau Insurance Group Holdings, L.P.	Ownership	100.000	David Dominik	N	
4736	GGC Group	0					DSM Sands LLC	DE	NIA	The Nassau Companies of New York	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	82-3502154				Nassau CLO SPV-I LLC	DE	NIA	The Nassau Companies of New York	Ownership	56.000	David Dominik	N	
4736	GGC Group	67814	06-0493340		1159567		Nassau Life Insurance Company	NY	RE	The Nassau Companies of New York	Ownership	100.000	David Dominik & GGCOF Manageme	N	
4736	GGC Group	0	06-1068485				PM Holdings, Inc.	NY	DS	Nassau Life Insurance Company	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	27-1619945		1482939		1851 Securities, Inc.	DE	DS	NSRE BD Holdco LLC	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	06-0860187				Phoenix Founders, Inc.	CT	DS	PM Holdings, Inc.	Ownership	100.000	David Dominik	N	
4736	GGC Group	93548	06-1045829		1031223		PHL Variable Insurance Company	CT	DS	PHL Delaware LLC	Ownership	100.000	David Dominik	N	
4736	GGC Group	93734	43-1240953		1311822		Nassau Life and Annuity Company	CT	IA	PHL Variable Insurance Company	Ownership	100.000	David Dominik	N	
4736	GGC Group	0					GGC Opportunity Fund Management GP, Ltd	CYM	UIP	GGC Opportunity Fund Management GP, Ltd	Board of Directors			N	
4736	GGC Group	0	98-0546997				GGC Opportunity Fund Management, L.P.	CYM	UIP	GGC Opportunity Fund Management GP, Ltd	Contract	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0					GGC Opportunity Fund Entities	CYM	UIP	GGC Opportunity Fund Management, L.P.	Contract	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	27-2822251				Financial American Holdings Corporation	DE	NIA	GGC Opportunity Fund Entities	Ownership	87.600	GGC Opportunity Fund Management	N	
4736	GGC Group	71455	37-0857191				Financial American Life Insurance Company	KS	IA	Financial American Holdings Corporation	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	37-1484076				Financial American Insurance Services, Inc.	FL	NIA	Financial American Holdings Corporation	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	26-3854933				Warranty TopCo, Inc.	DE	NIA	Golden Gate Fund I and II Entities	Ownership	41.600	GGC Opportunity Fund Management	N	
4736	GGC Group	0	26-3854933				Warranty TopCo, Inc.	DE	NIA	GGCOF Entities	Ownership	42.300	GGC Opportunity Fund Management	N	
4736	GGC Group	0	20-4197367				Interstate National Corporation	DE	NIA	Warranty TopCo, Inc.	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	11-3078398				Interstate National Dealer Services, Inc.	DE	NIA	Interstate National Corporation	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	11-3284019				Interstate National Dealer Services of Florida, Inc.	FL	NIA	Interstate National Dealer Services, Inc.	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	26-0795581				Interstate Roadside Assistance Corporation	DE	NIA	Interstate National Dealer Services, Inc.	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	35-2346675				Warranty Central, LLC	NY	NIA	Interstate National Dealer Services, Inc.	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	20-1549705				Interstate Administrative Services, Inc.	DE	NIA	Interstate National Dealer Services, Inc.	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	20-8070016				INDS Canada Holdings, Inc.	DE	NIA	Interstate National Dealer Services, Inc.	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	98-1339130				Interstate National Dealer Services Canada Corp.	CAN	NIA	INDS Canada Holdings, Inc.	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	11-3272124				Warranty Direct, Inc.	DE	NIA	Interstate National Dealer Services, Inc.	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	35-2356677				iPay Plan, LLC	NY	NIA	Interstate National Dealer Services, Inc.	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	26-3217455				Mechanical Breakdown Assistance Company, Inc.	DE	NIA	Interstate National Dealer Services, Inc.	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	65-0868022				Lasas Technologies, Inc.	FL	NIA	Interstate National Dealer Services, Inc.	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	10234	99-0319305				National Service Contract Insurance Company Risk Reten	DC	NIA	Interstate National Dealer Services, Inc.	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	81-1620066				Interstate National Services, Inc.	DE	NIA	Interstate National Dealer Services, Inc.	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	81-1494734				Interstate National Services of Oklahoma, Inc.	DE	NIA	Interstate National Dealer Services, Inc.	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	81-1509710				Interstate National Services of Florida, Inc.	FL	NIA	Interstate National Dealer Services, Inc.	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	93-1198148				DRG, Inc. d/b/a Payment Insured Plan, Inc.	OR	NIA	Interstate National Corporation	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	98-0159153				PIPICO Reinsurance Company, Ltd.	TCA	NIA	Interstate National Corporation	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	93-1198148				National Warranty Corporation	OR	NIA	Interstate National Corporation	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	27-1434376				Williston Holdings LLC	DE	NIA	GGC Opportunity Fund Entities	Ownership	96.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	27-1434397				Williston Financial Group LLC	DE	NIA	Williston Holdings LLC	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	36-4875018				75 Peachtree LLC	DE	NIA	Williston Financial Group LLC	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	36-4888418				81 Van Etten LLC	DE	NIA	Williston Financial Group LLC	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	N/A				264 Halsey LLC	DE	NIA	Williston Financial Group LLC	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	27-3972891				Valustrust Solutions, LLC	KS	NIA	Williston Financial Group LLC	Ownership	100.000	GGC Opportunity Fund Management	N	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
4736	GGC Group	0	20-5836762				WFG Lender Services, LLC	MN	NIA	Williston Financial Group LLC	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	80-0936767				WFG Lender Services, LLC	AL	NIA	WFG Lender Services, LLC	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	80-0766075				WFG Lender Services, LLC	AR	NIA	WFG Lender Services, LLC	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	26-4627021				WFG Lender Services, LLC	TX	NIA	WFG Lender Services, LLC	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	20-8801713				WFGLS Title Agency of Utah, LLC	UT	NIA	WFG Lender Services, LLC	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	27-0890944				WFG National Title Company of Texas, LLC	TX	NIA	Williston Financial Group LLC	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	27-1273851				Universal Title Partners, LLC	TX	NIA	WFG National Title Company of Texas, LLC	Ownership	51.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	27-1273851				Universal Title Partners, LLC	TX	NIA	Newmark Homes Houston, LLC	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	51152	57-0575396				WFG National Title Insurance Company	SC	IA	Williston Financial Group LLC	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	26-0522240				WFG National Title Company of Washington, LLC	WA	NIA	WFG National Title Insurance Company	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	47-2160319				Homer Recording District Joint Title Plant Company LLC	AK	NIA	WFG National Title Insurance Company	Ownership	10.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	47-2160319				Homer Recording District Joint Title Plant Company LLC	AK	NIA	Kachemak Bay Title Agency, Inc.	Ownership	90.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	45-2654474				Williston Enterprise Solutions & Technology, LLC	DE	NIA	Williston Financial Group LLC	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	80-0268853				ITC Holdings, Inc.	CA	NIA	Williston Financial Group LLC	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	95-3621359				WFG National Title Company of California	CA	NIA	ITC Holdings, Inc.	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	38-4008723				WFG National Title Company of Clark County WA, LLC	WA	NIA	Williston Financial Group LLC	Ownership	100.000	GGC Opportunity Fund Management	N	
4736	GGC Group	0	46-4477754				GGCOF Management, LLC	DE	NIA	David Dominik	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	94-336127				Golden Gate Private Equity, Inc.	DE	NIA	GGCOF Management, LLC	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	N/A				GGC Fund III	CYM	NIA		Ownership	100.000		N	
4736	GGC Group	0	98-1250709				NRH, L.P.	CYM	NIA	GGCOF Management, LLC	Contract	100.000		N	
4736	GGC Group	0	98-1269725				Nassau UK Ltd.	GBR	NIA	NRH, L.P.	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	N/A				Nassau Cayman Ltd.	CYM	NIA	Nassau UK Ltd.	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	N/A				Nassau Re (Cayman) Ltd	CYM	NIA	NRH, L.P.	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	N/A				Magni Re Ltd.	CYM	NIA	NRH, L.P.	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	47-5299012				Nassau Insurance Group Holdings GP, LLC	DE	NIA	Nassau Financial Group, GP Ltd.	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	38-3981572				Nassau Insurance Group Holdings, L.P.	DE	UIP	Nassau Reinsurance Group Holdings GP, LLC	Contract		David Dominik	N	
4736	GGC Group	0	47-5128985				The Nassau Companies	DE	NIA	Nassau Reinsurance Group Holdings, L.P.	Ownership	100.000	David Dominik	N	
4736	GGC Group	62359	36-1824600				Nassau Life Insurance Company of Texas	TX	IA	The Nassau Companies	Ownership	100.000	Golden Gate Private Equity, Inc.	N	
4736	GGC Group	68284	48-0557726				Nassau Life Insurance Company of Kansas	KS	IA	The Nassau Companies	Ownership	100.000	GGCOF Executive Co-Invest Holding	N	
4736	GGC Group	0	81-3190396				NSRE Saybrus Holdings, LLC	DE	NIA	Nassau Financial Group, L.P.	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	27-0671327				Saybrus Partners, Inc.	DE	NIA	NSRE Saybrus Holdings, LLC	Ownership	86.200	David Dominik	N	
4736	GGC Group	0	37-1872368				Saybrus Management Holding Company Inc.	DE	NIA	Management, NSRE Saybrus Holdings, LLC	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	27-1629423				Saybrus Holdings Inc.	DE	NIA	Saybrus Partners, Inc.	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	27-1869321				Saybrus Equity Services, Inc.	DE	NIA	Saybrus Holdings, Inc.	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	47-3724102				Nassau Reinsurance LLC	DE	NIA	Nassau Reinsurance Group Holdings, L.P.	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	83-2726475				NSRE BD Holdco LLC	DE	NIA	Nassau Reinsurance LLC	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	81-0773412				Nassau Asset Management LLC	DE	NIA	Nassau Reinsurance Group Holdings, L.P.	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	26-4145792				Nassau CorAmerica Capital, LLC	DE	NIA	Nassau Asset Management LLC	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	26-4145792				Nassau CorAmerica Loan Company, LLC	DE	NIA	CorAmerica Capital, LLC	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	46-3781541				Nassau CorAmerica Advisors, LLC	DE	NIA	CorAmerica Capital, LLC	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	35-2586068				Nassau Corporate Credit LLC	DE	NIA	Nassau Asset Management LLC	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	N/A				NCC CLO Manager LLC	DE	NIA	Nassau Corporate Credit LLC	Ownership	100.000	David Dominik	N	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
4736	GGC Group	0	82-4813430				NCC Management LLC	DE	NIA	Nassau Corporate Credit LLC	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	83-1443085				Nassau Cayman Brac Holding Company	DE	NIA	Nassau Insurance Group Holdings, LP	Ownership	100.000	David Dominik	N	
4736	GGC Group	0					Nassau Re (Cayman Brac) Ltd.	CYM	NIA	Nassau Cayman Brac Holding Company	Ownership	100.000	David Dominik	N	
4736	GGC Group	0					Nassau TRF SPV Ltd.	CYM	NIA	Nassau Re (Cayman) Ltd	Ownership	100.000	David Dominik	N	
4736	GGC Group	0					Nassau Namco Blocker LLC	CYM	NIA	Golden Gate Capital Opportunity Fund-A, L.P	Ownership	100.000	David Dominik	N	
4736	GGC Group	0					Nassau Namco Splitter, L.P.	CYM	NIA	GGC Opportunity Fund Management, L.P.	Ownership	100.000	David Dominik	N	
4736	GGC Group	0					Nassau Saybrus Blocker LLC	CYM	NIA	Golden Gate Capital Opportunity Fund-A, L.P	Ownership	100.000	David Dominik	N	
4736	GGC Group	0					Nassau Saybrus Splitter, L.P.	CYM	NIA	GGC Opportunity Fund Management, L.P.	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	98-1421610				Nassau Financial Group GP Ltd.	CYM	NIA	Individuals	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	98-1421752				Nassau Financial Group, L.P.	CYM	NIA	Nassau Financial Group GP Ltd.	Ownership	100.000	David Dominik	N	
4736	GGC Group	0					Nassau Co-Invest Fund LLC	DE	NIA	The Nassau Companies	Ownership	100.000	David Dominik	N	
4736	GGC Group	0					PHL Delaware LLC	DE	NIA	Nassau Insurance Group Holdings, L.P.	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	83-2559102				Nassau Alternative Investments LLC[1]	DE	NIA	Nassau Asset Management LLC	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	83-2636471				Nassau Private Credit LLC	DE	NIA	Nassau Corporate Credit LLC	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	83-2654128				Nassau Private Credit GP LLC	DE	NIA	Nassau Corporate Credit LLC	Ownership	100.000	David Dominik	N	
4736	GGC Group	0	83-2670988				Nassau Private Credit Onshore Fund LP	DE	NIA	Nassau Private Credit GP LLC	Contract	100.000	David Dominik	N	
4736	GGC Group	0	N/A				Nassau Private Credit Master Fund LP	KY	NIA	Nassau Private Credit GP LLC	Contract	100.000	David Dominik	N	
4736	GGC Group	0	98-1476251				Nassau Private Credit Offshore Fund LP	KY	NIA	Nassau Private Credit GP LLC	Contract	100.000	David Dominik	N	
4736	GGC Group	0	83-1785900				Nassau CLO SPV-II LLC	DE	NIA	The Nassau Companies of New York	Contract	54.100	David Dominik	N	
4736	GGC Group	0	84-2346847				Nassau 2019 CFO LLC	DE	NIA	Nassau Life Insurance Company	Contract	10000.000	David Dominik	N	
4736	GGC Group	0	N/A				Nassau CorAmerica FL1 GP LLC	DE	NIA	Nassau CorAmerica LLC	Contract	10000.000	David Dominik	N	
4376	GGC Group	0	84-2253380				NPC SGP LLC	DE	NIA	Nassau Corporate Credit LLC	Contract	10000.000	David Dominik	N	
4376	GGC Group	16585	83-4356685				Lynbrook Re, Inc.	VT	IA	Nassau Life and Annuity Company	Ownership	10000.000	David Dominik	N	
4376	GGC Group	0	84-2256711				Nassau CorAmerica 2019-FL1 LP	DE	NIA	Nassau CorAmerica FL1 GP LLC	Contract		David Dominik	N	
4376	GGC Group	0	84-3007139				Nassau CorAmerica 2019-FL1 LLC	DE	NIA	Nassau CorAmerica FL1 GP LLC	Contract		David Dominik	N	
4376	GGC Group	0	84-2246947				Nassau CorAmerica 2019-FL1 (Cayman) LP	CYM	NIA	Nassau CorAmerica FL1 GP LLC	Contract		David Dominik	N	
4376	GGC Group	0	3366256				NAMCO Services LLC	DE	NIA	Nassau Asset Management LLC	Ownership	10000.000	David Dominik	N	
4376	GGC Group	0	83-2511417				Nassau 2019 CFO Fund LLC	DE	NIA	Nassau 2019 CFO LLC	Ownership	10000.000	David Dominik	N	

PART 1 – LOSS EXPERIENCE

	Current Year to Date				5 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Written	2 Other Income (Page 4, Lines 1.2 + 1.3 + 2)	3 Direct Losses Incurred	4 Direct Loss Percentage Cols. 3 / (1 + 2)	
1. Direct operations	33,918,304	23,280,807	1,030,520	1.80	0.50
2. Agency operations:					
2.1 Non-affiliated agency operations	196,757,594	7,373,720	7,824,662	3.80	4.80
2.2 Affiliated agency operations	48,245,049	181,935	1,328,093	2.70	3.30
3. Totals	278,920,947	30,836,462	10,183,275	3.30	3.90

PART 2 – DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Direct operations	14,527,909	33,918,304	25,980,845
2. Agency operations:			
2.1 Non-affiliated agency operations	76,801,679	196,757,594	194,331,217
2.2 Affiliated agency operations	20,273,656	48,245,049	45,783,023
3. Totals	111,603,244	278,920,947	266,095,085

SCHEDULE A - VERIFICATION**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION****Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	10,793	10,793
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	10,793	10,793
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	10,793	10,793
14. Deduct total nonadmitted amounts	10,793	10,793
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION**Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,518,375	5,422,434
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		5,000,000
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount	67,612	
5. Unrealized valuation increase (decrease)	146,915	123,686
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation	117,895	27,745
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	10,615,007	10,518,375
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	10,615,007	10,518,375

SCHEDULE D - VERIFICATION**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	26,002,762	25,309,347
2. Cost of bonds and stocks acquired	4,051,508	7,636,062
3. Accrual of discount	18,415	17,266
4. Unrealized valuation increase (decrease)	964	8,589
5. Total gain (loss) on disposals	(38,582)	(32,313)
6. Deduct consideration for bonds and stocks disposed of	5,273,222	6,852,660
7. Deduct amortization of premium	56,531	83,529
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	26,235	
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	24,731,549	26,002,762
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	24,731,549	26,002,762

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

S102

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	21,785,008	1,042,293	943,213	(10,915)	23,315,742	21,785,008	21,873,173	23,150,833
2. NAIC 2 (a)	2,837,892	65,577	44,983	(111)	2,842,951	2,837,892	2,858,375	2,877,135
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	24,622,900	1,107,870	988,196	(11,026)	26,158,693	24,622,900	24,731,548	26,027,968
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	24,622,900	1,107,870	988,196	(11,026)	26,158,693	24,622,900	24,731,548	26,027,968

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash-equivalent bonds by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999					

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	25,206	10,000
2. Cost of short-term investments acquired		25,241
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	17	
6. Deduct consideration received on disposals	25,207	10,000
7. Deduct amortization of premium	16	35
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		25,206
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		25,206

NONE Schedule DB - Part A and B Verification

NONE Schedule DB - Part C - Section 1

NONE Schedule DB - Part C - Section 2

NONE Schedule DB - Verification

SCHEDULE E PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	8,634,090	8,351,650
2. Cost of cash equivalents acquired	4,125,362	7,090,765
3. Accrual of discount		573
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(8)
6. Deduct consideration received on disposals	2,453,583	6,808,890
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	10,305,869	8,634,090
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	10,305,869	8,634,090

NONE **Schedule A - Part 2 and 3**

NONE **Schedule B - Part 2 and 3**

NONE **Schedule BA - Part 2 and 3**

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
912828-2N-9	UNITED STATES TREASURY		07/30/2019	WELLS FARGO SECURITIES LLC		76,161	75,000.00		1
912828-3D-0	UNITED STATES TREASURY		09/20/2019	BANC OF AMERICA SECURITIES LLC		113,154	110,000.00	982	1
912828-6T-2	UNITED STATES TREASURY		07/25/2019	VARIOUS		92,440	90,000.00	366	1
912828-X8-8	UNITED STATES TREASURY		08/16/2019	MERRILL LYNCH FIXED INCOME		79,775	75,000.00	465	1
912828-YB-0	UNITED STATES TREASURY		08/30/2019	VARIOUS		126,302	125,000.00	94	1
0599999	Subtotal - Bonds - U. S. Government				X X X	487,832	475,000.00	1,907	X X X
3133EK-D7-8	FEDERAL FARM CREDIT BANKS FUNDING CORP		08/20/2019	Raymond James Financial		230,000	230,000.00		1
3130AG-R4-9	FEDERAL HOME LOAN BANKS		07/17/2019	INTERNATIONAL FCSTONE PARTNERS		224,663	225,000.00		1
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	454,663	455,000.00		X X X
037833-DM-9	APPLE INC		09/04/2019	GOLDMAN		69,840	70,000.00		1FE
092113-AR-0	BLACK HILLS CORP		09/26/2019	MERRILL LYNCH FIXED INCOME		44,845	45,000.00		2FE
14913Q-3A-5	CATERPILLAR FINANCIAL SERVICES CORP		09/03/2019	BARCLAYS CAPITAL INC FIXED INC		29,958	30,000.00		1FE
42225U-AD-6	HEALTHCARE TRUST OF AMERICA HOLDINGS LP		09/05/2019	Wachovia Capital Markets		20,732	20,000.00	88	2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	165,375	165,000.00	88	X X X
8399997	Subtotal - Bonds - Part 3				X X X	1,107,870	1,095,000	1,995	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	1,107,870	1,095,000.00	1,995	X X X
9999999	Totals				X X X	1,107,870	X X X	1,995	X X X

E04

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consi-deration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation and Administrative Symbol/Mark Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort-ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
83164L-MP-3	SBA 509366 - RMBS		09/01/2019	Paydown		731	731.04	747						747		(16)	(16)	12	05/25/2038	1	
83164M-BN-8	SBA 509945 - RMBS		09/01/2019	Paydown		3,361	3,361.33	3,597	3,598		(2)		(2)	3,596		(235)	(235)	146	03/25/2042	1	
83162C-RV-7	SBAP 0820F A - ABS		07/01/2019	Paydown														614	06/01/2028	1	
83162C-SH-7	SBAP 0920B A - ABS		08/01/2019	Paydown		24,358	24,358.31	25,485			19		19	25,504		(1,146)	(1,146)	1,170	02/01/2029	1	
83162C-WB-5	SBAP 1420B A - ABS		09/01/2019	Paydown		21,837	21,837.37	23,120	23,002		(32)		(32)	22,970		(1,133)	(1,133)	743	02/01/2034	1	
83162C-WX-7	SBAP 1520C A - ABS		09/01/2019	Paydown		12,676	12,675.52	13,056	13,022		(10)		(10)	13,012		(336)	(336)	319	03/01/2035	1	
83164I-EZ-4	SBIC 1310B B - ABS		09/01/2019	Paydown		20,522	20,521.92	21,612	21,237		(97)		(97)	21,139		(618)	(618)	(2,087)	09/10/2023	1	
912828-A4-2	UNITED STATES TREASURY		09/01/2019	VARIOUS		100,100	100,000.00	98,587	98,845		330		330	99,175		925	925	1,275	11/30/2020	1	
912828-P8-7	UNITED STATES TREASURY		09/01/2019	VARIOUS		188,626	190,000.00	184,338	146,633		1,339		1,339	186,807		1,819	1,819	1,893	02/28/2021	1	
912828-TC-4	UNITED STATES TREASURY		07/01/2019	Maturity @ 100.00														8,000	06/30/2019	1	
912828-TH-3	UNITED STATES TREASURY		07/31/2019	Maturity @ 100.00		75,000	75,000.00	75,281	75,055		(55)		(55)	75,000				656	07/31/2019	1	
0599999	Subtotal - Bonds - U.S. Governments				X X X	447,211	448,485.49	445,823	381,392		1,492		1,492	447,950		(740)	(740)	12,741	X X X	X X X	
13017H-AE-6	CALIFORNIA EARTHQUAKE AUTH REV		08/01/2019	Maturity @ 100.00		16,800	16,800.00	16,799	16,800					16,800				146	07/01/2019	1FE	
31395J-SP-2	FHR 2890B PE - CMO/RMBS		09/01/2019	Paydown		9,719	9,718.92	10,651	10,601		(22)		(22)	10,579		(860)	(860)	328	11/15/2034	1	
31381L-Y8-4	FN 464335 - CMBS/RMBS		08/01/2019	VARIOUS		136,536	117,657.17	135,600	135,566		(89)		(89)	135,478		(17,821)	(17,821)	22,635	02/01/2035	1	
31381T-7L-8	FN 470799 - CMBS/RMBS		09/01/2019	Paydown		1,042	1,041.78	1,064	1,064		(1)		(1)	1,063		(21)	(21)	11	10/01/2024	1	
3138L8-X3-3	FN AM7897 - CMBS/RMBS		09/01/2019	Paydown		983	982.66	1,018	1,013		(2)		(2)	1,011		(28)	(28)	19	01/01/2025	1	
3138LG-2T-2	FN AN4385 - CMBS/RMBS		09/01/2019	Paydown		333	332.68	341	340		(1)		(1)	340		(7)	(7)	7	01/01/2027	1	
3138LJ-SY-7	FN AN5934 - CMBS/RMBS		08/26/2019	VARIOUS		182,000	175,000.00	179,375	179,177		(88)		(88)	179,089		(4,089)	(4,089)	10,851	07/01/2029	1	
3138LM-GA-5	FN AN8292 - CMBS/RMBS		09/01/2019	Paydown		764	764.45	760	761					761		4	4	17	02/01/2028	1	
31418B-2V-7	FN MA2587 - RMBS		09/01/2019	Paydown		23,477	23,477.40	24,835	24,526		(11)		(11)	24,515		(1,038)	(1,038)	566	04/01/2036	1	
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment Non-Guaranteed Obligati				X X X	371,654	345,775.06	370,443	368,784		(214)		(214)	369,636		(23,860)	(23,860)	34,580	X X X	X X X	
015271-AP-4	ALEXANDRIA REAL ESTATE EQUITIES INC		09/06/2019	Wachovia Capital Markets		21,407	20,000.00	19,979			2		2	19,980		1,426	1,426	357	04/15/2026	2FE	
023135-AL-0	AMAZON.COM INC		09/03/2019	TORONTO DOMINION SE		5,004	5,000.00	5,141	5,029		(23)		(23)	5,006		(2)	(2)	98	12/05/2019	1FE	
037833-BS-8	APPLE INC		09/05/2019	BARCLAYS CAPITAL INC		70,411	70,000.00	70,842	70,374		(124)		(124)	70,251		160	160	1,645	02/23/2021	1FE	
29379V-BD-4	ENTERPRISE PRODUCTS OPERATING LL		09/03/2019	Wachovia Capital Markets		25,000	25,000.00	25,323	25,059		(57)		(57)	25,002		(3)	(3)	567	10/15/2019	2FE	
713448-BN-7	PEPSICO INC		09/30/2019	VARIOUS		50,356	50,000.00	55,707	51,318		(947)		(947)	50,371		(371)	(371)	3,075	01/15/2020	1FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	172,178	170,000.00	176,992	151,780		(1,149)		(1,149)	170,610		1,210	1,210	5,742	X X X	X X X	
8199999	Subtotal - Bonds - SVO Identified Funds				X X X														X X X	X X X	
8299999	Subtotal - Bonds - Bank Loans				X X X														X X X	X X X	
8399997	Subtotal - Bonds - Part 4				X X X	991,043	964,261	993,258	901,956		129		129	988,196		(23,390)	(23,390)	53,063	X X X	X X X	

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation and Administra- tive Symbol/Mark Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	991,043	964,260.55	993,258	901,956		129		129		988,196		(23,390)	(23,390)	53,063	X X X	X X X
9999999	Totals					991,043	X X X	993,258	901,956		129		129		988,196		(23,390)	(23,390)	53,063	X X X	X X X

E05.1

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0 .

- NONE Schedule DB - Part A - Section 1**
- NONE Schedule DB - Part B - Section 1**
- NONE Schedule DB - Part D - Section 1**
- NONE Schedule DB - Part D - Section 2**
- NONE Schedule DL - Part 1**
- NONE Schedule DL - Part 2**

SCHEDULE E - PART 1 - CASH

Month-End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories - Section (A) - Segregated Funds Held for Others								
ALLIANCE BANK OF ARIZONA	PHOENIX, AZ	0.270	2,760		1,010,135	1,010,550	1,010,872	
AMERICAN RIVIERA BANK	SANTA BARBARA, CA	0.300	385		252,999	253,061	253,126	
AMERICAN RIVIERA BANK	SANTA BARBARA, CA	0.300	385		253,332	253,394	253,459	
AXOS BANK	SAN DIEGO, CA				1,000,000	1,000,000	1,000,000	
BANK OF AMERICA-NATL OP	BREA, CA				48,379,057	46,043,422	55,015,268	
BANK OF AMERICA-CA OPER	BREA, CA				1,612,912	1,619,158	1,604,852	
BANK OF AMERICA-RECORDI	BREA, CA				23,971	16,614	23,882	
BANK OF AMERICA-FLORIDA	BREA, CA				88,443	88,443	88,443	
EAST WEST BANK CD	EL MONTE, CA	0.150	1,764		507,926	508,225	508,514	
HERTAGE BANK	OLYMPIA, WA	0.350	445		253,690	253,765	253,838	
HORIZON COMMUNITY BANK	LAKE HAVASU CITY, AZ	1.750	2,301		254,505	254,878	255,227	
INFINITY BANK	SANTA ANA, CA	1.450	7,412		1,004,975	1,006,213	1,007,412	
JP MORGAN CHASE BANK	PORTLAND, OR				5,000,000	5,000,000	5,000,000	
LEGACY TEXAS BANK	PLANO, TX	0.200	252		251,135	251,177	251,219	
LEWIS AND CLARK BANK	OREGON CITY, OR	0.250	319		252,108	252,108	252,270	
ONPOINT CREDIT UNION	PORTLAND, OR	0.106	92		502,204	502,224	502,224	
REPUBLIC BANK	PHOENIX, AZ	0.800	1,530		256,141	256,401	256,652	
STERLING NATIONAL BANK	YONKERS, NY	1.840	10,974			5,002,751	5,010,974	
SUNFLOWER BANK	SALINA, KS	0.190	55		100,378	100,378	100,405	
UMB BANK	PHOENIX, AZ	0.050	221		250,676	250,719	250,760	
WASHINGTON FEDERAL	PORTLAND, OR	0.100	497		1,001,836	1,001,921	1,001,998	
WELLS FARGO BANK-OPERA	COLUMBIA, SC				215,356	120,033	27,945	
WELLS FARGO BANK-OPERA	PORTLAND, OR				26,304,730	29,769,234	25,580,567	
WELLS FARGO BANK-PREMI	PORTLAND, OR				3,393	3,393	3,393	
WELLS FARGO BANK-PREMI	PORTLAND, OR				79,687	62,954	87,340	
WELLS FARGO BANK-PREMI	PORTLAND, OR				4,735	2,134	1,658	
WELLS FARGO BANK-LIEN S	PORTLAND, OR				24,788	19,822	16,400	
WELLS FARGO BANK-AZ REC	PORTLAND, OR				22,426	11,602	20,710	
WELLS FARGO BANK-NV RE	PORTLAND, OR				25,270	23,878	46,431	
WELLS FARGO BANK-OR RE	PORTLAND, OR				42,475	61,021	67,488	
WELLS FARGO BANK-COMM	PORTLAND, OR						13,975	
WESTERN HERITAGE BANK	EL PASO, TX	1.000	349		100,534	100,580	100,627	
0199998	Deposits in (3) depositories which do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	X X X	X X X	79	22,098	25,147	23,537	X
0199999	Total Segregated Funds Held for Others	X X X	X X X	29,820	89,101,915	95,125,200	99,891,466	X
Open Depositories - Section (B) - General Funds								
0299998	Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	X X X	X X X					X
0299999	Total General Funds	X X X	X X X					X
Open Depositories - Section (C) - Reinsurance Reserve Funds								
0399998	Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	X X X	X X X					X
0399999	Total Reinsurance Reserve Funds	X X X	X X X					X
0499999	Total Open Depositories	X X X	X X X	29,820	89,101,915	95,125,200	99,891,466	X
Suspended Depositories - Section (A) - Seg. Funds Held for Others								
0599998	Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories	X X X	X X X					X
0599999	Total Segregated Funds Held for Others	X X X	X X X					X
Suspended Depositories - Section (B) - General Funds								
0699998	Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories	X X X	X X X					X
0699999	Total General Funds	X X X	X X X					X
Suspended Depositories - Section (C) - Reinsurance Reserve Funds								
0799998	Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories	X X X	X X X					X
0799999	Total Reinsurance Reserve Funds	X X X	X X X					X
0899999	Total Suspended Depositories	X X X	X X X					X
0999999	Total Cash on Deposit	X X X	X X X	29,820	89,101,915	95,125,200	99,891,466	X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
	BANK OF THE WEST MONEY SAVINGS ACCOUNT		09/30/2019	0.001	12/31/2019	506,066		
	BANK OF THE WEST MONEY SAVINGS ACCOUNT		09/30/2019	0.007	12/31/2019	1,029,898		
	CITIZENS BANK MONEY MARKET ACCOUNT		09/30/2019		12/31/2019	254,718		666
	UMPQUA BANK MONEY MARKET FUND		09/30/2019		12/31/2019	4,039,532		9,053
	DREYFUS CASH MGT INST		09/05/2019	1.990	12/31/2019	6,495	12	126
	FIRST AMER:TRS OBG V		09/04/2019	1.670	12/31/2019	2,350,000	3,556	16,654
	WELLS FRGO TREASURY PLUS CL I MMF		06/04/2019	1.710	12/31/2019			
	WFB INSTITUTIONAL BANK DEPOSIT		09/16/2019	1.050	12/31/2019	1,591,662	1,445	13,205
	BANK OF THE WEST ADVANTAGE ACCT		09/25/2019	2.310	12/31/2019	273,141	393	131
8499999	Sweep Accounts					10,051,512	5,406	39,835
711991-00-0	TD BANK DEPOSIT SWEEP		09/03/2019		12/31/2019	30,452		329
8699999	All Other Money Market Mutual Funds					30,452		329
	INSTITUTIONAL TRUST DEPOSIT ACCOUNT IV		09/30/2019		12/31/2019	223,900	106	
	RBS CITIZENS NA CASH SWEEP		07/01/2019		12/31/2019	5		
8799999	Other Cash Equivalents					223,905	106	
8899999	Total Cash Equivalents					10,305,869	5,512	40,164

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