

QUARTERLY STATEMENT

OF THE

\_\_\_\_\_

WFG NATIONAL

\_\_\_\_\_

TITLE INSURANCE COMPANY

\_\_\_\_\_

of LAKE MARY

in the state of FLORIDA

\_\_\_\_\_

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED

March 31, 2025

TITLE

2025



51152202520100101

QUARTERLY STATEMENT

AS OF MARCH 31, 2025  
OF THE CONDITION AND AFFAIRS OF THE

WFG National Title Insurance Company

NAIC Group Code	4736	4736	NAIC Company Code	51152	Employer's ID Number	57-0575396
	(Current Period)	(Prior Period)				
Organized under the Laws of	Florida			State of Domicile or Port of Entry		
Country of Domicile	USA			FL		
Incorporated/Organized	June 18, 1974			Commenced Business		
Statutory Home Office	400 International Parkway Suite 160			November 14, 1974		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	12909 SW 68th Parkway, Suite 350					
	(Street and Number)					
	Portland, OR US 97223			704-542-7616		
	(City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)		
Mail Address	7401 Carmel Executive Park Dr, Suite 105			Charlotte, NC US 28226-8403		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	400 International Parkway, Suite 160			Lake Mary, FL US 32746		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Internet Website Address	wfgnationaltitle.com			704-542-7616		
Statutory Statement Contact	Michele Martin			(Area Code) (Telephone Number) (Extension)		
	(Name)					
	mmartin@willistonfinancial.com			704-542-7618		
	(E-Mail Address)			(Fax Number)		

OFFICERS

	Name	Title
1.	Armen Steven Ozonian	Chief Executive Officer & President
2.	Joseph Vincent McCabe Jr	Exec VP, Secretary & General Counsel
3.	Michael Thomas Gallaher	Exec VP, CFO & Treasurer

VICE-PRESIDENTS

Name	Title	Name	Title
Steven Huntington Winkler	Executive VP & Chief Underwriting Counsel	Cynthia Lee Tucker	Executive VP

DIRECTORS OR TRUSTEES

Patrick Francis Stone	Armen Steven Ozonian	Michael Thomas Gallaher	Joseph Vincent McCabe Jr
Cynthia Lee Tucker	Piero Giovanni Broccardo	Lionel Claude Etrillard	

State of North Carolina

County of Mecklenburg ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Armen Steven Ozonian	Joseph Vincent McCabe Jr	Michael Thomas Gallaher
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
Chief Executive Officer & President	Exec VP, Secretary & General Counsel	Exec VP, CFO & Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this	a. Is this an original filing?	[ X ] Yes [ ] No
12th day of May, 2025	b. If no:	1. State the amendment number
		2. Date filed
		3. Number of pages attached

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	203,072,037		203,072,037	208,141,495
2. Stocks:				
2.1 Preferred stocks	109,200		109,200	105,060
2.2 Common stocks	2,359,768		2,359,768	2,345,540
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 43,833,018), cash equivalents (\$ 14,114,857), and short-term investments (\$ 0)	57,947,875		57,947,875	59,418,619
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets	9,404,407		9,404,407	9,049,240
9. Receivables for securities	80		80	75
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	272,893,367		272,893,367	279,060,029
13. Title plants less \$ 0 charged off (for Title insurers only)	3,976,987		3,976,987	3,976,987
14. Investment income due and accrued	1,429,913		1,429,913	1,492,786
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,678,972		4,678,972	4,700,308
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	6,412,204	958,033	5,454,171	5,252,487
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	7,524,075	4,503,813	3,020,262	3,155,220
21. Furniture and equipment, including health care delivery assets (\$ 0)	1,523,977	1,523,977		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,260,499		1,260,499	3,288,817
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	9,226,230	8,792,482	433,748	439,209
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	308,926,224	15,778,305	293,147,919	301,365,843
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	308,926,224	15,778,305	293,147,919	301,365,843

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepays	8,609,832	8,609,832		
2502. Deposits	433,748		433,748	439,209
2503. Unsecured notes receivable	182,650	182,650		
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	9,226,230	8,792,482	433,748	439,209

NONE

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Known claims reserve	31,182,047	26,747,579
2. Statutory premium reserve	137,141,044	138,039,748
3. Aggregate of other reserves required by law		
4. Supplemental reserve		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	13,674,713	18,493,997
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	510,098	2,266,643
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	1,221,172	1,907,853
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance	269,015	284,324
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Provision for unauthorized and certified reinsurance		
16. Net adjustment in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates		
19. Derivatives		
20. Payable for securities		
21. Payable for securities lending		
22. Aggregate write-ins for other liabilities		44,004
23. Total liabilities (Lines 1 through 22)	183,998,089	187,784,148
24. Aggregate write-ins for special surplus funds		
25. Common capital stock	2,025,000	2,025,000
26. Preferred capital stock		
27. Aggregate write-ins for other-than-special surplus funds		
28. Surplus notes		
29. Gross paid in and contributed surplus	33,359,167	33,359,167
30. Unassigned funds (surplus)	73,765,663	78,197,528
31. Less treasury stock, at cost:		
31.1 0 shares common (value included in Line 25 \$ 0)		
31.2 0 shares preferred (value included in Line 26 \$ 0)		
32. Surplus as regards policyholders (Lines 24 to 30 less 31)	109,149,830	113,581,695
33. Totals (Page 2, Line 28, Col. 3)	293,147,919	301,365,843

DETAILS OF WRITE-INS		
0301.	NONE	
0302.		
0303.		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2201. Ceded reinsurance payable		44,004
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		44,004
2401.	NONE	
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)		
2701.	NONE	
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		

OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
OPERATING INCOME			
1. Title insurance and related income:			
1.1 Title insurance premiums earned	104,557,034	89,851,053	425,742,840
1.2 Escrow and settlement services	13,825,065	10,037,953	54,545,439
1.3 Other title fees and service charges	2,043,733	1,670,344	7,378,860
2. Aggregate write-ins for other operating income	148,729	61,319	1,103,255
3. Total Operating Income (Lines 1 through 2)	120,574,561	101,620,669	488,770,394
EXPENSES:			
4. Losses and loss adjustment expenses incurred	10,688,164	8,816,366	27,918,534
5. Operating expenses incurred	117,777,882	93,758,026	457,235,006
6. Aggregate write-ins for other operating expenses			
7. Total Operating Expenses	128,466,046	102,574,392	485,153,540
8. Net operating gain or (loss) (Lines 3 minus 7)	(7,891,485)	(953,723)	3,616,854
INVESTMENT INCOME			
9. Net investment income earned	2,711,976	2,504,018	15,956,067
10. Net realized capital gains (losses) less capital gains tax of \$ 5,168	19,444	(23,522)	47,884
11. Net investment gain (loss) (Lines 9 + 10)	2,731,420	2,480,496	16,003,951
OTHER INCOME			
12. Aggregate write-ins for miscellaneous income or (loss) or other deductions			
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	(5,160,065)	1,526,773	19,620,805
14. Federal and foreign income taxes incurred	(691,849)	(161,394)	4,276,027
15. Net income (Lines 13 minus 14)	(4,468,216)	1,688,167	15,344,778
CAPITAL AND SURPLUS ACCOUNT			
16. Surplus as regards policyholders, December 31 prior year	113,581,695	123,689,192	123,689,192
17. Net income (from Line 15)	(4,468,216)	1,688,167	15,344,778
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 3,857	369,100	321,042	(30,618)
19. Change in net unrealized foreign exchange capital gain (loss)			
20. Change in net deferred income taxes	483,950	(471,343)	1,645,618
21. Change in nonadmitted assets	(816,699)	335,193	(2,067,275)
22. Change in provision for unauthorized and certified reinsurance			
23. Change in supplemental reserves			
24. Change in surplus notes			
25. Cumulative effect of changes in accounting principles			
26. Capital Changes:			
26.1 Paid in			
26.2 Transferred from surplus (Stock Dividend)			
26.3 Transferred to surplus			
27. Surplus Adjustments:			
27.1 Paid in			
27.2 Transferred to capital (Stock Dividend)			
27.3 Transferred from capital			
28. Dividends to stockholders			(25,000,000)
29. Change in treasury stock			
30. Aggregate write-ins for gains and losses in surplus			
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	(4,431,865)	1,873,059	(10,107,497)
32. Surplus as regards policyholders as of statement date (Lines 16 plus 31)	109,149,830	125,562,251	113,581,695

DETAILS OF WRITE-IN LINES			
0201. NON-WFG PREMIUMS	148,729	61,319	1,103,255
0202.			
0203.			
0298. Summary of remaining write-ins for Line 02 from overflow page			
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 02 above)	148,729	61,319	1,103,255
0601.			
0602.			
0603.			
0698. Summary of remaining write-ins for Line 06 from overflow page			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)			
1201.			
1202.			
1203.			
1298. Summary of remaining write-ins for Line 12 from overflow page			
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)			
3001.			
3002.			
3003.			
3098. Summary of remaining write-ins for Line 30 from overflow page			
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)			

NONE

NONE

NONE

CASH FLOW

	1	2	3
Cash from Operations	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums collected net of reinsurance	103,841,146	85,377,147	418,630,179
2. Net investment income	2,302,104	1,830,106	13,745,656
3. Miscellaneous income	16,017,527	11,769,616	63,027,554
4. Total (Lines 1 to 3)	122,160,777	98,976,869	495,403,389
5. Benefit and loss related payments	6,253,696	705,000	20,486,450
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	123,594,488	102,771,903	449,529,222
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)			3,250,000
10. Total (Lines 5 through 9)	129,848,184	103,476,903	473,265,672
11. Net cash from operations (Line 4 minus Line 10)	(7,687,407)	(4,500,034)	22,137,717
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	19,080,248	9,823,065	47,828,948
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments		(1,402)	(1,442)
12.7 Miscellaneous proceeds		4,561,034	4,150,041
12.8 Total investment proceeds (Lines 12.1 to 12.7)	19,080,248	14,382,697	51,977,547
13. Cost of investments acquired (long-term only):			
13.1 Bonds	13,512,559	56,083,417	104,522,090
13.2 Stocks			2,383
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	1,448	24,291	150,456
13.7 Total investments acquired (Lines 13.1 to 13.6)	13,514,007	56,107,708	104,674,929
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	5,566,241	(41,725,011)	(52,697,382)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			25,000,000
16.6 Other cash provided (applied)	650,422	279,867	(5,564,382)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	650,422	279,867	(30,564,382)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,470,744)	(45,945,178)	(61,124,047)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	59,418,619	120,542,666	120,542,666
19.2 End of period (Line 18 plus Line 19.1)	57,947,875	74,597,488	59,418,619

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

NOTES TO FINANCIAL STATEMENTS

Note 1      Summary of Significant Accounting Policies and Going Concern

A.    Accounting Practices

The accompanying financial statements of WFG National Title Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Florida Officer of Insurance Regulation (“FLOIR”). The FLOIR requires that the National Association of Insurance Commissioners’ Accounting Practices and Procedures Manual (“NAIC SAP”) as long as the practices and procedures do not conflict with the Florida Code. For the year ended March 31, 2025, the FLOIR has not adopted any prescribed practices that materially differ from NAIC SAP and has approved no permitted practices for the Company that differs from NAIC SAP or state prescribed accounting practices.

Reconciliations of net income and policyholders’ surplus between the amounts reported in the accompanying financial statements and NAIC SAP are shown below:

<u>Net Income</u>	<u>03/31/2025</u>	<u>12/31/2024</u>
(1) WFG National Title Insurance Company state basis	\$ (4,468,216)	\$ 15,344,778
(2) State Prescribed Practices that increase (decrease) NAIC SAP		
(3) State Permitted Practices that increase (decrease) NAIC SAP		
(4) NAIC SAP	<u>\$ (4,468,216)</u>	<u>\$ 15,344,778</u>
 <u>Surplus</u>		
(5) WFG National Title Insurance Company state basis	\$ 109,149,830	\$ 113,581,695
(6) State Prescribed Practices that increase (decrease) NAIC SAP		
(7) State Permitted Practices that increase (decrease) NAIC SAP		
(8) NAIC SAP	<u>\$ 109,149,830</u>	<u>\$ 113,581,695</u>

B.    Use of Estimates in the Presentation of the Financial Statements

No changes since December 31, 2024

C.    Accounting Policy

No changes since December 31, 2024

D.    Going Concern

Based upon management’s evaluation of relevant conditions and events, the Company has no substantial doubt about the entity’s ability to continue as a going concern within one year after the date the financial statements have been issued.

Note 2      Accounting Changes and Corrections of Errors

No changes since December 31, 2024

Note 3      Business Combinations and Goodwill

Not Applicable.

Note 4      Discontinued Operations

Not Applicable.

Note 5      Investments

A.    Mortgage Loans, including Mezzanine Real Estate Loans – Not Applicable.

B.    Troubled Debt Restructuring for Creditors – Not Applicable.

C.    Reverse Mortgages – Not Applicable.

D.    Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker-dealer survey values.
- (2) There was no OTTI recognized on any mortgage-backed/loan-backed or structured securities for the period ended March 31, 2025.
- (3) There was no OTTI recognized on any mortgage-backed/loan-backed or structured securities for the period ended March 31, 20205.
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

NOTES TO FINANCIAL STATEMENTS

a. The aggregate amount of unrealized losses:	Amount
1. Less than 12 months	\$27,974
2. 12 months or longer	\$48,876
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$6,209,736
2. 12 months or longer	\$874,154

(5) Inherent in the Company’s evaluation of a particular security are assumptions and estimates about the operations of the issuer and its future earnings potential. Some of the factors considered in evaluating whether a decline in fair value is other-than-temporary are: 1) the Company’s intent to retain the investment for a period of time sufficient to allow for an anticipated recovery in value; 2) the recoverability of principal and interest; 3) the duration and extent to which the fair value has been less than amortized cost; 4) the financial condition, near-term and long-term prospects of the issuer, including relevant industry conditions and trends, and implications of rating agency actions and offering prices; and 5) the specific reasons that a security is in a significant unrealized loss position, including market conditions which could affect access to liquidity.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not Applicable.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not Applicable.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not Applicable.
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not Applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not Applicable.
- J. Real Estate – Not Applicable.
- K. Low-Income Housing Tax Credits (LIHTC) – Not Applicable.
- L. Restricted Assets – No Change.
- M. Working Capital Finance Investments – Not Applicable.
- N. Offsetting and Netting of Assets and Liabilities – Not Applicable.
- O. 5GI Securities – Not Applicable.
- P. Short Sales – Not Applicable.
- Q. Prepayment Penalty and Acceleration Fees – None.
- R. Reporting Entity’s Share of Cash Pool – Not Applicable.

Note 6      Joint Ventures, Partnerships and Limited Liability Companies

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

Note 7      Investment Income

No investment income due and accrued has been excluded.

Note 8      Derivative Instruments

Not Applicable.

Note 9      Income Taxes

No Material Change.

Note 10     Information Concerning Parent, Subsidiaries and Affiliates

- A. Nature of Relationship  

The Company is a wholly owned subsidiary of Williston Financial Group, LLC (“WFG”) and owns 100% of WFG National Title Company of Washington, a title and settlement agency.
- B. Significant Transactions and Changes in terms of Intercompany Arrangements  

There have been no significant transactions or changes to Intercompany agreements.
- C. Transactions with Related Parties Who Are Not Reported on Schedule Y  

All transactions with related parties have been reported.
- D. Amounts Due to or from Related Parties – As of March 31, 2025 there were \$1,260,499 due from related parties, while there were \$3,288,817 due from related parties as of December 31, 2024.



NOTES TO FINANCIAL STATEMENTS

- E. Management, Service Contracts, Cost Sharing Arrangements – No Significant Changes.
- F. Guarantees or Undertakings for Related Parties (Note 14A) – None.
- G. Nature of Relationships that Could Affect Operations – None.
- H. Amount Deducted for Investment in Upstream Company – Not Applicable.
- I. Detail of Investment in Affiliates Greater than 10% of Admitted Assets – No investments greater than 10% of Admitted Assets.
- J. Write-downs for Impairment of Investments in Affiliates – Not Applicable.
- K. Foreign subsidiary Valued Using CARVM – Not Applicable.
- L. Downstream Holding Company Valued Using Look-Through Method – Not Applicable.
- M. All SCA Investments – Not Applicable.
- N. Investment in Insurance SCA’s – None.
- O. SCA or SSAP 48 Entity Loss Tracking – Not Applicable.

Note 11     Debt

The Company does not have any outstanding liability for borrowed money.

Note 12     Retirement Plan, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefits

- A. Defined Benefit Plan – Not Applicable
- B. Investment Policies and Strategies– Not Applicable
- C. Fair Value of Plan Assets – Not Applicable
- D. Expected Long-Term Rate of Return – Not Applicable
- E. Defined Contribution Plans – No changes since December 31, 2024
- F. Multi-Employer Plans – Not Applicable
- G. Consolidated/Holding Company Plans – No changes since December 31, 2024
- H. Post-employment benefits and compensated absences – Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits – Not Applicable

Note 13     Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Outstanding Shares – No changes since December 31, 2024
- B. Dividend Rate of Preferred Stock – Not Applicable
- C. Dividend Restrictions – No changes since December 31, 2024
- D. Dates and Amounts of Dividends Paid

The Company has not paid a dividend in 2025 and paid \$25 million in the second quarter of 2024.

- E. Amounts of Ordinary Dividends That May Be Paid – No changes since December 31, 2024.
- F. Restrictions on Unassigned Funds – Not Applicable
- G. Mutual Surplus Advances – Not Applicable
- H. Company Stock Held for Special Purposes – Not Applicable
- I. Changes in Special Surplus Funds – Not Applicable
- J. Change in Unassigned Funds – No Material Change
- K. Surplus Notes – Not Applicable

Note 14     Liabilities, Contingencies and Assessments

No material changes since December 31, 2024.

NOTES TO FINANCIAL STATEMENTS

- Note 15Leases
- No Material Changes.
- Note 16Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk
- Not Applicable.
- Note 17Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
- Not Applicable.
- Note 18Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
- Not Applicable – Title Company.
- Note 19Direct Premiums Written /Produced by Managing General Agents/Third Party Administrators
- Not Applicable – Title Company.
- Note 20Fair Value Measurements

A. Fair Value Hierarchy

1. Included in the Company’s statement of financial position as financial assets measured at fair value after initial recognition are non-affiliate equity securities and bonds with an NAIC designation of 3 or above where fair value is less than amortized cost. Equity securities are measured at fair value utilizing Level 1 inputs and respective bonds are measured utilizing Level 2 inputs. The Company obtains fair value measurements from independent pricing services through its investment advisor.

Assets and liabilities recorded at fair value are categorized based on the level of judgement associated with inputs used to measure their fair value and the level of market price observability, as follows:

Level 1 inputs – Unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2 inputs – Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These might include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability (such as interest rates, volatilities, prepayment speeds, credit risks, etc.), or inputs that are derived principally from or corroborated by market data by correlation or other means.

Level 3 inputs – Unobservable inputs for determining the fair values of assets or liabilities that reflect an entity’s own assumptions about the assumptions that market participants would use in pricing the assets or liabilities.

As of March 31, 2025, there were no transfers between levels 1, 2 and 3 of the fair value hierarchy.

The following table summarizes information about the Company’s financial assets measured at fair value on a recurring basis as of March 31, 2025, and indicates the fair value hierarchy of the valuation techniques utilized by the Company to determine such fair value:

Description of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value	Total
Assets at Fair Value					
Bonds	\$ -	\$505,000	\$ -	\$ -	\$505,000
Preferred Stock	109,200				109,200
Mutual Funds	2,359,768				2,359,768
Cash, cash equivalents and short-term	57,947,875				57,947,875
Total assets at fair value	\$60,416,843	\$505,000	\$ -	\$ -	\$60,921,843

The Company had no financial liabilities measured at fair value at March 31, 2025.

2. Fair Value Measurements in Level 3 – Not Applicable.
3. Policy for Recognizing Transfers into and out of Level 3 – Not Applicable.
4. Description of Level 2 And Level 3 Valuation Techniques

The Company has no assets or liabilities measured at fair value in the level 3 category.

Bonds carried at fair value categorized as Level 2 were valued using a market approach, including pricing models. These valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. The pricing models use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

NOTES TO FINANCIAL STATEMENTS

5. Derivative Assets and Liabilities – Not Applicable.

B. Other Fair Value Disclosures – Not Applicable.

C. Fair Value for All Financial Instruments by Levels 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value	Not Practicable (Carrying Value)
Bonds	\$204,116,170	\$203,072,037	\$ -	\$505,000	\$ -	\$ -	\$ -
Preferred Stock	109,200	109,200	109,200				
Mutual Funds	2,359,768	2,359,768	2,359,768				
Cash, cash equivalents and short-term	57,947,875	57,947,875	57,947,875				
Total assets at fair value	\$264,533,013	\$263,488,880	\$60,416,843	\$505,000	\$ -	\$ -	\$ -

D. Items for Which Not Practicable to Estimate Fair Values – Not Applicable.

E. Investment measured by Net Asset Value (NAV) Practice – Not Applicable.

Note 21 Other Items

- A. Unusual and Infrequent Items – Not Applicable.
- B. Troubled Debt Restructuring for Debtors – Not Applicable.
- C. Other Disclosures – None.
- D. Business Interruption Insurance Recoveries – Not Applicable.
- E. State Transferable and Non-Transferable Tax Credits – Not Applicable.
- F. Subprime Mortgage Related Risk Exposure – Not Applicable.
- G. Insurance-Linked Securities (ILS) Contracts – Not Applicable.
- H. Realized amount on Life Insurance Where the Reporting entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy– Not Applicable.

Note 22 Events Subsequent

Subsequent events have been considered through May 14, 2025 for the statutory statement issued on May 14, 2025.

- A. Type I Recognized Subsequent Events – None
- B. Type II Non-Recognized Subsequent Events – None

Note 23 Reinsurance

Beginning January 1, 2024, 12 title insurers, including the Company, entered into reinsurance agreements with various Lloyd’s syndicates, international reinsurers and one domestic title insurer.

Under these treaties:

- 1. WFG National Title Insurance Company (WFG) retains the first \$5 million of risk under each policy.
- 2. The WFG policy liability amount in excess of \$5 million and up to \$30 million is automatically reinsured. This reinsurance coverage applies to all previously issued WFG policies and to all policies issued through June 30, 2025.
- 3. Additional facultative placements are used to reinsure any risks above \$30 million, however because of the administrative cost of processing facultative placements, WFG will sometimes retain the risks between \$30 and \$38 million.

Note 24 Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not Applicable – Title Company.

Note 25 Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2024, were \$26.7 million. As of March 31, 2025, \$4.5 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years now total \$29.8 million as a result of a re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$7.6 million unfavorable prior-year development since December 31, 2024. The increase is due to additional information becoming known regarding individual claims.

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**NOTES TO FINANCIAL STATEMENTS**

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Note 26    Intercompany Pooling Arrangements

Not Applicable – Title Company.

Note 27    Structured Settlements

Not Applicable.

Note 28    Supplemental Reserve

None.

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state?

Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ] No [ X ]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes [ X ] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [ ] No [ X ]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes [ ] No [ X ] N/A [ ]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2020

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

09/27/2021

6.4 By what department or departments?

SC Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ] No [ X ]

7.2 If yes, give full information

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

.....

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules, and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

Yes [ X ] No [ ]

9.11 If the response to 9.1 is No, please explain:

.....

.....

.....

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

.....

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

.....

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ \_\_\_\_\_

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [ X ]

11.2 If yes, give full and complete information relating thereto:

.....

.....

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ \_\_\_\_\_

13. Amount of real estate and mortgages held in short-term investments: \$ \_\_\_\_\_

GENERAL INTERROGATORIES

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ X ] No [ ]

14.2 If yes, please complete the following:	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$ 9,049,240	\$ 9,404,407
14.27 Total Investment in Parent, Subsidiaries and Affiliates		
(Subtotal Lines 14.21 to 14.26)	\$ 9,049,240	\$ 9,404,407
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
16.3 Total payable for securities lending reported on the liability page	\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Principal Custody Solutions	711 High Street, Des Moines, IA 50392
US Bank	555 SW Oak Street, Portland, OR 97204

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [ X ]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

GENERAL INTERROGATORIES

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, Including individuals that have the authority to make investments decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. [".that have access

1 Name of Firm or Individual	2 Affiliation
Michael Thomas Gallaher, CFO	I
BlackRock Financial Management Inc.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107105	BlackRock Financial Management Inc.	549300LVXYIVJKE13M84	SEC#801-48433	DS

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a.

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b.

Issuer or obligor is current on all contracted interest and principal payments.
- c.

The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a.

The security was purchased prior to January 1, 2018.
- b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d.

The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a.

The shares were purchased prior to January 1, 2019.
- b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c.

The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d.

The fund only or predominantly holds bonds in its portfolio.
- e.

The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f.

The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]



GENERAL INTERROGATORIES

PART 2 - TITLE

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

.....

.....

.....

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses discounted to present value at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total			.....	.....	.....	.....	.....	.....	.....	.....

5.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

5.11 Bonds .....	\$	137,141,044
5.12 Short-term investments .....	\$	
5.13 Mortgages .....	\$	
5.14 Cash .....	\$	
5.15 Other admissable invested assets .....	\$	
5.16 Total .....	\$	137,141,044

5.2 List below segregated funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities.  
(These funds are also included in Schedule E - Part 1 and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers)

5.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: .....	\$	300,009,949
These funds consist of:		
5.22 In cash on deposit .....	\$	300,009,949
5.23 Other forms of security .....	\$	

**NONE      Schedule F**

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN  
Current Year To Date - By States and Territories

		1	Direct Premiums Written		Direct Losses and Allocated Loss Adjustment Expenses Paid (Deducting Salvage)		Direct Known Claim Reserve	
					4	5		
States, Etc.		Active Status (a)	2 Current Year to Date	3 Prior Year to Date	Current Year to Date	Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama	AL	L	94,457	120,152	1,389	16,564	39,248	24,791
2. Alaska	AK	L						
3. Arizona	AZ	L	6,729,160	2,915,022	222,298		185,277	
4. Arkansas	AR	L	72,305	32,373		94		
5. California	CA	L	17,112,312	13,741,627	1,137,039	(100,813)	5,586,248	4,895,598
6. Colorado	CO	L	1,310,003	1,001,131	1,500	3,885	11,222	8,370
7. Connecticut	CT	L	277,337	221,012	37,952	14,358	68,682	170,985
8. Delaware	DE	L	31,701	19,541	60	369	6,391	7,431
9. District of Columbia	DC	L	237,035	83,667	46,232	1,398	212,087	55,259
10. Florida	FL	L	16,835,353	16,362,865	1,533,300	1,331,654	13,387,129	8,676,039
11. Georgia	GA	L	1,462,193	973,473	141,890	(125,266)	886,530	668,696
12. Hawaii	HI	L						
13. Idaho	ID	L	28,523	83,668				
14. Illinois	IL	L	1,412,893	860,443	61,134	19,087	2,186,616	579,962
15. Indiana	IN	L	1,054,290	861,360	9,289	104	149,958	57,746
16. Iowa	IA	N	199	759				
17. Kansas	KS	L	510,949	326,462	144,607	9,994	28,321	8,810
18. Kentucky	KY	L	61,183	29,214	560		12,741	21,240
19. Louisiana	LA	L	2,765,039	2,546,492	18,942	(24,135)	286,027	161,078
20. Maine	ME	L	4,635	630				
21. Maryland	MD	L	1,347,278	978,880	158,571	147,475	138,841	1,065,282
22. Massachusetts	MA	L	933,641	850,457	134,279	81,268	818,248	370,022
23. Michigan	MI	L	4,381,585	3,286,644	102,622	10,730	44,267	38,249
24. Minnesota	MN	L	453,231	330,024	5,565	1,026	38,518	24,792
25. Mississippi	MS	L	133,899	86,962	10,484	1,666	36,002	23,192
26. Missouri	MO	L	641,981	664,678	74,518	73,233	38,382	48,095
27. Montana	MT	L	16,723	5,756				
28. Nebraska	NE	L	113,634	52,865	3,029	464	25,763	7,036
29. Nevada	NV	L	1,600,672	1,347,655	18,291	(147,948)	28,610	261,903
30. New Hampshire	NH	L	33,225	14,790	10,239	3,433	3,491	10,000
31. New Jersey	NJ	L	3,095,942	2,241,366	15,327	32,582	315,130	382,257
32. New Mexico	NM	L	991,423	827,856		5,527	5,289	7,155
33. New York	NY	L	5,059,908	3,781,343	147,105	125,453	1,278,064	2,054,127
34. North Carolina	NC	L	5,756,744	4,939,510	(15,511)	55,059	1,036,167	605,672
35. North Dakota	ND	L	135,581	134,295				
36. Ohio	OH	L	2,469,087	1,416,369	28,012	18,406	54,078	22,134
37. Oklahoma	OK	L	696,443	377,156	53,573	12,460	185,398	225,971
38. Oregon	OR	L	3,275,582	2,964,731	18,299	72,836	189,917	492,791
39. Pennsylvania	PA	L	2,373,776	2,544,130	188,477	40,316	127,738	115,517
40. Rhode Island	RI	L	138,331	107,534	1,493	550	12,396	9,935
41. South Carolina	SC	L	1,474,702	1,359,428	7,526	48,443	153,600	224,187
42. South Dakota	SD	L	2,877	6,283				
43. Tennessee	TN	L	709,102	619,127	11,889	1,238	12,986	93,266
44. Texas	TX	L	9,136,737	9,803,494	121,737	472,895	2,333,832	3,373,103
45. Utah	UT	L	1,730,291	999,485	672,522	21,369	23,415	281
46. Vermont	VT	L	944					
47. Virginia	VA	L	1,391,037	1,458,070	297,316	(135,196)	101,675	587,866
48. Washington	WA	L	5,437,718	3,546,580	801,842	168,406	1,106,031	408,400
49. West Virginia	WV	L	36,360	37,198	7,832	30,077	27,716	27,095
50. Wisconsin	WI	L	140,819	74,589	17,484	397	16	
51. Wyoming	WY	L		105,767				
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	X X X						
59. Totals		X X X	103,708,840	85,142,913	6,248,713	2,289,458	31,182,047	25,814,333

DETAILS OF WRITE-INS							
58001.		X X X	NONE				
58002.		X X X					
58003.		X X X					
58998.	Summary of remaining write-ins for Line 58 from overflow page	X X X					
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X					

(a) Active Status Counts:

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG	50
2. R - Registered - Non-domiciled RRGs	
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state	
4. Q - Qualified - Qualified or accredited reinsurer	
5. N – None of the above - Not allowed to write business in the state	7

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	NAIC Company Code	ID Number	Directly Controlled By	Ownership Percentage
David Dominik					
Golden Gate Private Equity, Inc.	DE		94-3361271	David Dominik	100
GGC Fund III <sup>1</sup>	CYM				100 <sup>2</sup>
Nassau NAMCO Blocker LLC	CYM			Golden Gate Capital Opportunity Fund-A, L.P	Contract
Nassau NAMCO Splitter, L.P.	CYM			GGC Opportunity Fund Management, L.P.	Contract
Nassau Saybrus Blocker LLC	CYM			Golden Gate Capital Opportunity Fund-A, L.P	Contract
Nassau Saybrus Splitter, L.P.	CYM			GGC Opportunity Fund Management, L.P.	Contract
GGCOF Nassau Investments, L.P.	CYM		98-1472055	Golden Gate Capital Opportunity Fund, L.P.	Contract
GGCOF Executive Co-Invest, L.P.	CYM			Individuals	Contract
GGCOF Executive Co-Invest Holdings, Ltd.	CYM			Individuals	Contract
NRH, L.P.	CYM		98-1250709	GGCOF Executive Co-Invest Holdings, Ltd.	Contract
Nassau Cayman Ltd.	CYM		N/A	NRH, L.P.	100
Nassau Re (Cayman) Ltd.	CYM		N/A	NRH, L.P. <sup>3</sup>	100
Nassau TRF SPV Ltd.	CYM		N/A	Nassau Re (Cayman) Ltd.	100
Nassau Financial Group GP Ltd.	CYM		98-1421610	Individuals	Contract
Nassau Financial Group, L.P.	CYM		98-1421752	Nassau Financial Group GP Ltd.	Contract
Nassau Asset Management LLC	DE		81-0773412	Nassau Financial Group, L.P.	100
Nassau CorAmerica LLC	DE		26-4145792	Nassau Asset Management LLC	100
Nassau CorAmerica Loan Company LLC	DE		26-4145792	Nassau CorAmerica LLC	100
Nassau CorAmerica Advisors LLC	DE		46-3781541	Nassau CorAmerica LLC	100
NCA Realty Partners LLC	DE		87-3252226	Nassau CorAmerica LLC	100
NCA Realty Partners GP LLC	DE		87-4074805	Nassau CorAmerica LLC	100
NCA Realty Fund I LP	DE		87-4074125	NCA Realty Partners GP LLC	Contract
NCA Realty Fund II LP	DE		99-3983500	NCA Realty Partners GP LLC	Contract
156W Co-Invest LP	DE		33-3956676	NCA Realty Partners GP LLC	Contract
NCARP SGP LLC	DE		87-3327045	Nassau CorAmerica LLC	100
Nassau NGC Holdings LLC	DE		98-1421752	Nassau Asset Management LLC	100

<sup>1</sup> “GGC Fund III” represents Golden Gate Capital Opportunity Fund, L.P.; Golden Gate Capital Opportunity Fund-A, L.P. and GGCOF IRA Co-Invest L.P.

<sup>2</sup> Percentage represents the aggregate ownership among the GGC Fund III entities.

<sup>3</sup> Non-voting shares of Nassau Re (Cayman) Ltd. are held by Nassau Cayman Ltd.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	NAIC Company Code	ID Number	Directly Controlled By	Ownership Percentage
Nassau Global Credit GP LLC	DE		N/A	Nassau NGC Holdings LLC	100
NGC Loan Fund LP	DE		81-3302407	Nassau Global Credit GP LP	Contract
NGC Enhanced Loan Master Fund LP	CYM		N/A	Nassau Global Credit GP LP	Contract
NGC Enhanced Loan Offshore Fund LP	CYM		N/A	Nassau Global Credit GP LP	Contract
NGC Enhanced Loan Fund LP	DE		46-4397929	Nassau Global Credit GP LP	Contract
AIC Credit Opportunities Partners Fund II UGP, LLC	DE		N/A	Nassau NGC Holdings LLC	100
AIC Credit Opportunities Partners Fund II GP, L.P.	DE		N/A	Nassau NGC Holdings LLC	100
AIC Credit Opportunities Partners Master Fund II, LP	CYM		N/A	AIC Credit Opportunities Partners Fund II GP, L.P.	Contract
AIC COP Investments LLC	CYM		N/A	AIC Credit Opportunities Partners Master Fund II, LP	Contract
AIC COP Facility 2, LLC	DE		N/A	AIC Credit Opportunities Partners Master Fund II, LP	Contract
AIC Credit Opportunities Partners Fund II (Offshore), L.P.	CYM		N/A	AIC Credit Opportunities Partners Fund II GP, L.P.	Contract
AIC Credit Opportunities Partners Fund II, L.P.	DE		83-3057270	AIC Credit Opportunities Partners Fund II GP, L.P.	Contract
AIC Credit Opportunities Partners Fund II-A, L.P.	DE		84-3489721	AIC Credit Opportunities Partners Fund II GP, L.P.	Contract
AIC Credit Opportunities Partners Mini-Master Fund II (Offshore), L.P.	CYM		N/A	AIC Credit Opportunities Partners Fund II GP, L.P.	Contract
Nassau Global Credit LLC	DE		35-2586068	Nassau NGC Holdings LLC	100
NGC CLO Manager LLC	DE		N/A	Nassau Global Credit LLC	100
NGC Management LLC	DE		82-4813430	Nassau Global Credit LLC	100
NGC Management (UK) Ltd	CYM			Nassau Global Credit LLC	100
Nassau NGC Blocker (UK) Ltd.	GBR			Nassau Global Credit LLC	100
Nassau Global Credit (UK) LLP	GBR			Nassau NGC Blocker (UK) Ltd.	99 <sup>4</sup>
Nassau NPC Holdings LLC	DE		99-1187718	Nassau Asset Management LLC	100
Nassau Private Credit LLC	DE		83-2636471	Nassau NPC Holdings LLC	100
Nassau Private Credit GP LLC	DE		83-2654128	Nassau NPC Holdings LLC	100

<sup>4</sup> NGC Management (UK) Ltd owns 1%

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	NAIC Company Code	ID Number	Directly Controlled By	Ownership Percentage
Nassau Private Credit Onshore Fund LP	DE		83-2670988	Nassau Private Credit GP LLC	Contract
Nassau Private Credit Master Fund LP	CYM		N/A	Nassau Private Credit GP LLC	Contract
Nassau Private Credit Offshore Fund LP	CYM		98-1476251	Nassau Private Credit GP LLC	Contract
NPC Tactical Opportunities Fund LP	DE		86-3842794	Nassau Private Credit GP LLC	Contract
BSL Corporate Credit Opportunities 1 LP	DE		93-3064288	Nassau Private Credit GP LLC	Contract
NPC SGP LLC	DE		84-2253380	Nassau NPC Holdings LLC	100
NPC Diversified Income GP LLC	DE		93-3100114	Nassau NPC Holdings LLC	100
NPC Diversified Income Ratings Passthrough Feeder Fund LLC	DE		33-2261968	NPC Diversified Income GP LLC	Contract
NPC Diversified Income Fund LP	DE		93-3088091	NPC Diversified Income GP LLC	Contract
NPC Diversified Income Master Fund LP	CYM		98-1747916	NPC Diversified Income GP LLC	Contract
NPC Diversified Income Offshore Fund LP	CYM		98-1748165	NPC Diversified Income GP LLC	Contract
NPC Credit Opportunities Fund GP, LLC	DE		93-4196946	Nassau NPC Holdings LLC	100
NPC Credit Opportunities Onshore Fund, LP	DE		93-4180444	NPC Credit Opportunities Fund GP, LLC	Contract
NPC Credit Opportunities Offshore Fund, LP	CYM		98-1759587	NPC Credit Opportunities Fund GP, LLC	Contract
NPC Credit Opportunities Master Fund, LP	CYM		98-1759572	NPC Credit Opportunities Fund GP, LLC	Contract
Nassau Alternative Investments LLC	DE		83-2559102	Nassau Asset Management LLC	100
NAMCO Services LLC	DE		84-3366256	Nassau Asset Management LLC	100
Nassau BPC Holdings LLC	DE		87-3194014	Nassau Asset Management LLC	Contract <sup>5</sup>
Nassau Insurance Group Holdings GP, LLC	DE		47-5299012	Nassau Financial Group GP Ltd.	Contract
Nassau Insurance Group Holdings, L.P.	DE		38-3981572	Nassau Insurance Group Holdings GP, LLC	Contract
The Nassau Companies	DE		47-5128985	Nassau Insurance Group Holdings, L.P.	100
Nassau Life and Annuity Company	CT	93734	43-1240953	The Nassau Companies	100
Nassau Life and Annuity Company ABS C-I	DE			Nassau Life and Annuity Company	100
Nassau Life and Annuity Company ABS D-I	DE			Nassau Life and Annuity Company	100
Lynbrook Re, Inc.	VT	16585	83-4356685	Nassau Life and Annuity Company	100
Nassau Life Insurance Company of Kansas	KS	68284	48-0557726	Nassau Life and Annuity Company	100
Nassau Distribution Holdings II LLC	DE			Nassau Life and Annuity Company	100
Golub Capital NFG Lending Funding I, L.P.	DE			Nassau Life and Annuity Company	100
Golub Capital NFG Lending Master Fund, LLC	DE			Golub Capital NFG Lending Funding I, L.P.	100
NSRE Saybrus Holdings, LLC	DE			The Nassau Companies	100

<sup>5</sup> Equity interests are owned by Nassau Asset Management LLC (11.92%), Nassau Life Insurance Company (22.02%), Nassau Life and Annuity Company (22.02%) and PHL Variable Insurance Company (44.04%).

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	NAIC Company Code	ID Number	Directly Controlled By	Ownership Percentage
Sunrise Re, Inc.	VT		84-3945103	The Nassau Companies	100
Nassau Re/Imagine LLC	DE			The Nassau Companies	100
Nassau Employee Co-Invest Fund II LLC	DE		47-5128985	The Nassau Companies	51 <sup>6</sup>
The Nassau Companies of New York	DE		06-1599088	The Nassau Companies	100
Nassau CLO SPV-I LLC	DE		82-3502154	The Nassau Companies	100
Nassau CLO SPV-II LLC	DE		83-1785900	The Nassau Companies	100
Nassau Life Insurance Company	NY	67814	06-0493340	The Nassau Companies of New York	100
Nassau Life Insurance Company ABS A-I	DE			Nassau Life Insurance Company	100
Nassau Life Insurance Company ABS B-I	DE			Nassau Life Insurance Company	100
PM Holdings, Inc.	CT		06-1065485	Nassau Life Insurance Company	100
Phoenix Founders, Inc.	CT		06-0860167	PM Holdings, Inc.	100
Nassau 2019 CFO LLC	DE		84-2346847	Nassau Life Insurance Company	76.73 <sup>7</sup>
Nassau 2019 CFO Fund LLC	DE		83-2511417	Nassau 2019 CFO LLC	100
NAIC Investments Holdings Ltd.	CYM			The Nassau Companies	100
AIC Company Limited	CYM		98-1034941	NAIC Investments Holdings Ltd.	100
AIC Investments (LHR) Ltd.	CYM			AIC Company Limited	100
AIC Investments (Cayman) Ltd.	CYM			AIC Company Limited	100
AIC Investments (STN) Ltd.	CYM			AIC Company Limited	100
AIC Investments (STN RI) Ltd.	CYM			AIC Investments (STN) Ltd.	100
NGC Investments (NW) Ltd.	CYM			AIC Company Limited	100
NGC Investments (NW RI) Ltd.	CYM			NGC Investments (NW) Ltd.	100
Nassau Reinsurance LLC	DE		47-3724102	Nassau Insurance Group Holdings, L.P.	100
NSRE BD Holdco LLC	DE		83-2726475	Nassau Reinsurance LLC	100
1851 Securities, Inc.	DE		27-1619945	NSRE BD Holdco LLC	100
GGC Opportunity Fund Management GP, Ltd.	CYM			GGC Opportunity Fund Management GP, Ltd.	Board
GGC Opportunity Fund Management, L.P.	CYM		98-0546997	GGC Opportunity Fund Management GP, Ltd.	Contract

<sup>6</sup> Current employees of The Nassau Companies of New York and its affiliates own 49%.  
<sup>7</sup> PHL Variable Insurance Company and an employee of The Nassau Companies of New York own 23.27%.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	NAIC Company Code	ID Number	Directly Controlled By	Ownership Percentage
GGC Opportunity Fund Entities <sup>8</sup>	CYM			GGC Opportunity Fund Management, L.P.	Contract
Williston Holdings LLC	DE		27-1434376	GGC Opportunity Fund Entities	96.0 <sup>9</sup>
Williston Financial Group LLC	DE		27-1434397	Williston Holdings LLC	100
Valustrust Solutions, LLC	KS		27-3972891	Williston Financial Group LLC	100
WFG Lender Services, LLC	MN		20-5836762	Williston Financial Group LLC	100
WFG Lender Services, LLC	AL		80-0936767	WFG Lender Services, LLC	100
WFG Lender Services, LLC	AR		80-0766075	WFG Lender Services, LLC	100
WFG Lender Services, LLC	TX		26-4627021	WFG Lender Services, LLC	100
WFGLS Title Agency of Utah, LLC	UT		20-8801713	WFG Lender Services, LLC	100
WFG Lender Services of Louisiana, LLC	LA		86-3788188	WFG Lender Services, LLC	100
WFG National Title Company of Texas, LLC	TX		27-0890944	Williston Financial Group LLC	100
Universal Title Partners, LLC	TX		27-1273851	WFG National Title Company of Texas, LLC	100
WFG National Title Insurance Company	FL	51152	57-0575396	Williston Financial Group LLC	100
WFG National Title Company of Washington, LLC	WA		26-0522240	WFG National Title Insurance Company	100
Homer Recording District Joint Title Plant Company LLC	AK		47-2160319	Kachemak Bay Title Agency, Inc. <sup>10</sup>	90.0
Homer Recording District Joint Title Plant Company LLC	AK		47-2160319	WFG National Title Insurance Company <sup>11</sup>	10.0
MyHome, a Williston Financial Group Company, LLC	DE		45-2654474	Williston Financial Group LLC	100
ITC Holdings, Inc.	CA		80-0268853	Williston Financial Group LLC	100
WFG National Title Company of California	CA		95-3621359	ITC Holdings, Inc.	100
Alliance Title Agency, LLC	AZ		85-1213894	ITC Holdings, Inc.	40 <sup>12</sup>
ClosingBot Title Holdings, LLC	DE		88-1727043	ITC Holdings, Inc.	49 <sup>13</sup>
ClosingBot Title, LLC	DE		87-4588972	ClosingBot Title Holdings, LLC	100

<sup>8</sup> The GGC Opportunity Fund Entities are comprised of: (i) Golden Gate Capital Opportunity Fund, L.P. (#98-0546998); (ii) Golden Gate Capital Opportunity Fund-A, L.P. (#98-0546999); (iii) GGCOF Co-Invest, L.P. (#98-0572954); (iv) GGCOF Third Party Co-Invest, L.P. (#98-0572955); (v) GGCOF Executive Co-Invest, L.P. (#98-1033052); and (vi) GGCOF IRA Co-Invest, L.P. (#98-1033053).

<sup>9</sup> Percentage represents the aggregate ownership among the GGC Opportunity Fund Entities.

<sup>10</sup> WFG National Title Insurance Company (listed above) owns the remaining 10% of Homer Recording District Joint Title Plant Company LLC.

<sup>11</sup> Kachemak Bay Title Agency, Inc. (listed above) owns the remaining 90% of Homer Recording District Joint Title Plant Company LLC.

<sup>12</sup> Alliance Partners, LLC owns the remaining 60% of Alliance Title Agency, LLC.

<sup>13</sup> ClosingBot, LLC owns the remaining 51% of ClosingBot Title Holdings, LLC.



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	NAIC Company Code	ID Number	Directly Controlled By	Ownership Percentage
Diamond Title Agency LLC	AZ		92-1916660	ITC Holdings, Inc.	51 <sup>14</sup>
Excel Escrow Services	CA		88-2678783	ITC Holdings, Inc.	100
AZ Partners Title Agency LLC	AZ		93-1509493	ITC Holdings, Inc.	40 <sup>15</sup>
Cal Prime Title Company	CA		93-2578609	ITC Holdings, Inc.	100
Agencia Title of Nevada, LLC	NV		93-3414477	ITC Holdings, Inc.	100
Desert Valley Title LLC	NV		93-2875588	ITC Holdings, Inc.	51
National Title Agency LLC	AZ		93-3699456	ITC Holdings, Inc.	51 <sup>16</sup>
Silver Springs Title of Nevada, LLC	NV		99-1585358	ITC Holdings, Inc.	51
Alliance Title Agency AZ, LLC	AZ		99-0501278	ITC Holdings, Inc.	100
Diamond Title Agency AZ, LLC	AZ		99-0577725	ITC Holdings, Inc.	100
Metro United Escrow, LLC	OR		33-3567568	ITC Holdings, Inc.	100
Metro United Title and Escrow, LLC	WA		33-3604138	ITC Holdings, Inc.	100
WFG National Title Company of Clark County WA, LLC	WA		38-4008723	Williston Financial Group LLC	100
19 <sup>th</sup> Street Palm Harbor LLC	DE		32-0642679	Williston Financial Group LLC	100
Brianna Way SPE 1007142, LLC	DE		92-0695607	Williston Financial Group LLC	100
Lynhuber Drive SPE 1016012, LLC	DE		88-4252199	Williston Financial Group LLC	100
6506 Hergotz LLC	DE			Williston Financial Group LLC	100
Vorto, LLC	DE		36-4825366	GGC Opportunity Fund Entities	100
Vorto Technologies, LLC	DE		88-0704446	Vorto, LLC	100
5F Logistics, LLC	DE		88-0708518	Vorto, LLC	100
5F Tours, LLC	DE		87-4682437	5F Logistics, LLC	100
LoHi Asset Leasing Marketplace, LLC	DE		86-2425276	5F Logistics, LLC	100
5F Managed Transportation, LLC	DE		93-2408254	5F Logistics, LLC	100
LoHi Logistics Holdings, LLC	DE		85-1719300	5F Managed Transportation, LLC	100
LoHi Logistics, LLC	DE		85-1719312	LoHi Logistics Holdings, LLC	100
Red Rocks Brokerage Holdings, LLC	DE		93-3062759	5F Managed Transportation, LLC	100
Red Rocks Brokerage, LLC	DE		61-2108710	Red Rocks Brokerage Holdings, LLC	100

<sup>14</sup> Olakino, LLC owns the remaining 49% of Diamond Title Agency LLC.

<sup>15</sup> Alliance Partners, LLC owns the remaining 60% of AZ Partners Title Agency LLC.

<sup>16</sup>Intrastate Title Holdings, LLC owns the remaining 49%.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	NAIC Company Code	ID Number	Directly Controlled By	Ownership Percentage
Bainbridge Brokerage Holdings, LLC	DE		88-0847385	5F Managed Transportation, LLC	100
Bainbridge Brokerage, LLC	DE		88-0847101	Bainbridge Brokerage Holdings, LLC	100
Candlestick Freight Holdings, LLC	DE		87-1376141	5F Managed Transportation, LLC	100
Candlestick Freight, LLC	DE		87-1376559	Candlestick Freight Holdings, LLC	100
Bainbridge Brokerage Canada Holdings, Inc.	DE		33-2934672	5F Managed Transportation, LLC	100
Bainbridge Brokerage Canada, Inc.	CAN (Ontario)		79786 0962 RT0001	Bainbridge Brokerage Canada Holdings, Inc.	100
5F Transportation, LLC	DE		88-0729576	5F Logistics, LLC	100
Fifth Floor Freight Holdings, LLC	DE		86-1570396	5F Transportation, LLC	100
Fifth Floor Freight, LLC	DE		86-1571282	Fifth Floor Freight Holdings, LLC	100
5F Leasing, LLC	DE		88-0630459	5F Logistics, LLC	100
ALM Maintenance, LLC	DE		87-3422149	5F Logistics, LLC	100
Truck Fuel Finance, LLC	DE		86-3276000	5F Logistics, LLC	100
FreighTrax, LLC	DE		88-3059826	5F Logistics, LLC	100
Black Tide Shipping, LLC	DE		93-2618532	5F Logistics, LLC	100
JVN Insurance Company	AZ	17538	93-3731107	5F Logistics, LLC	100
Vorto Operations Holdings, Inc.	DE		85-4142584	Vorto, LLC	100
Vorto Operations, LLC	DE		85-4188478	Vorto, LLC	99.5
Vorto Operations International, LLC	DE		88-3064690	Vorto, LLC	100
Vorto Operations Mexico Holdings, LLC	DE		88-3088473	Vorto Operations International, LLC	100
Vorto Operations Mexico, S. de R.L. de C.V.	MX			Vorto Operations Mexico Holdings, LLC	99.5
Vorto Operations Canada Holdings, Inc.	DE		33-2387038	Vorto Operations International, LLC	100
Vorto Operations Canada, Inc.	CAN (Ontario)		79786 0566 RT0001		99.5
PHL Holdings, LLC	DE		87-3491936	GGC Fund III <sup>17</sup>	100
PHL Delaware LLC	DE			PHL Holdings, LLC	100
DSM Sands LLC	DE			PHL Delaware LLC	100
Westgate Delaware LLC	DE			PHL Delaware LLC	100
Magni Re Ltd.	CYM			Westgate Delaware LLC	100

<sup>17</sup> GGC Fund III” represents Golden Gate Capital Opportunity Fund, L.P.; Golden Gate Capital Opportunity Fund-A, L.P., GGCOF Executive Co-Invest, L.P., and GGCOF IRA Co-Invest L.P.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
4736	GGC Group	0	06-1599088		1129033		The Nassau Companies of New York	DE	UDP	The Nassau Companies	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					DSM Sands LLC	DE	NIA	PHL Delaware LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	82-3502154				Nassau CLO SPV-I LLC	DE	NIA	The Nassau Companies	Ownership	100.000	David Dominik	NO	
4736	GGC Group	67814	06-0493340		1159567		Nassau Life Insurance Company	NY	RE	The Nassau Companies of New York	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	06-1065485				PM Holdings, Inc.	CT	DS	Nassau Life Insurance Company	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	27-1619945		1482939		1851 Securities, Inc.	DE	DS	NSRE BD Holdco LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	06-0860167				Phoenix Founders, Inc.	CT	DS	PM Holdings, Inc.	Ownership	100.000	David Dominik	NO	
4736	GGC Group	93734	43-1240953		13118221		Nassau Life and Annuity Company	CT	IA	The Nassau Companies	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					GGC Opportunity Fund Management GP, Ltd.	CYM	UIP	GGC Opportunity Fund Management GP, Ltd.	Board of Directors			NO	
4736	GGC Group	0	98-0546997				GGC Opportunity Fund Management, L.P.	CYM	UIP	GGC Opportunity Fund Management, GP, Ltd.	Contract		GGC Opportunity Fund Management	NO	
4736	GGC Group	0					GGC Opportunity Fund Entities	CYM	UIP	GGC Opportunity Fund Management, L.P.	Contract		GGC Opportunity Fund Management	NO	1.00
4736	GGC Group	0	27-1434376				Williston Holdings LLC	DE	NIA	GGC Opportunity Fund Entities	Ownership	96.000	GGC Opportunity Fund Management	NO	2.00
4736	GGC Group	0	27-1434397				Williston Financial Group LLC	DE	NIA	Williston Holdings LLC	Ownership	100.000	GGC Opportunity Fund Management	NO	
4736	GGC Group	0	27-3972891				Valutrust Solutions, LLC	KS	NIA	Williston Financial Group LLC	Ownership	100.000	GGC Opportunity Fund Management	NO	
4736	GGC Group	0	20-5836762				WFG Lender Services, LLC	MN	NIA	Williston Financial Group LLC	Ownership	100.000	GGC Opportunity Fund Management	NO	
4736	GGC Group	0	80-0936767				WFG Lender Services, LLC	AL	NIA	WFG Lender Services, LLC	Ownership	100.000	GGC Opportunity Fund Management	NO	
4736	GGC Group	0	80-0766075				WFG Lender Services, LLC	AR	NIA	WFG Lender Services, LLC	Ownership	100.000	GGC Opportunity Fund Management	NO	
4736	GGC Group	0	26-4627021				WFG Lender Services, LLC	TX	NIA	WFG Lender Services, LLC	Ownership	100.000	GGC Opportunity Fund Management	NO	
4736	GGC Group	0	20-8801713				WFGLS Title Agency of Utah, LLC	UT	NIA	WFG Lender Services, LLC	Ownership	100.000	GGC Opportunity Fund Management	NO	
4736	GGC Group	0	27-0890944				WFG National Title Company of Texas, LLC	TX	NIA	Williston Financial Group LLC	Ownership	100.000	GGC Opportunity Fund Management	NO	
4736	GGC Group	0	27-1273851				Universal Title Partners, LLC	TX	NIA	WFG National Title Company of Texas, LLC	Ownership	51.000	GGC Opportunity Fund Management	NO	3.00
4736	GGC Group	0	27-1273851				Universal Title Partners, LLC	TX	NIA	Newmark Homes Houston, LLC	Ownership	49.000	Unknown (not affiliated with the GG	NO	4.00
4736	GGC Group	51152	57-0575396				WFG National Title Insurance Company	FL	IA	Williston Financial Group LLC	Ownership	100.000	GGC Opportunity Fund Management	NO	
4736	GGC Group	0	26-0522240				WFG National Title Company of Washington, LLC	WA	NIA	WFG National Title Insurance Company	Ownership	100.000	GGC Opportunity Fund Management	NO	
4736	GGC Group	0	47-2160319				Homer Recording District Joint Title Plant Company LLC	AK	NIA	WFG National Title Insurance Company	Ownership	10.000	GGC Opportunity Fund Management	NO	
4736	GGC Group	0	47-2160319				Homer Recording District Joint Title Plant Company LLC	AK	NIA	Kachemak Bay Title Agency, Inc.	Ownership	90.000	Unknown (not affiliated with the GG	NO	5.00
4736	GGC Group	0	45-2654474				MyHome, A Williston Financial Group Company, LLC	DE	NIA	Williston Financial Group LLC	Ownership	100.000	GGC Opportunity Fund Management	NO	6.00
4736	GGC Group	0	80-0268853				ITC Holdings, Inc.	CA	NIA	Williston Financial Group LLC	Ownership	100.000	GGC Opportunity Fund Management	NO	
4736	GGC Group	0	95-3621359				WFG National Title Company of California	CA	NIA	ITC Holdings, Inc.	Ownership	100.000	GGC Opportunity Fund Management	NO	
4736	GGC Group	0	38-4008723				WFG National Title Company of Clark County WA, LLC	WA	NIA	Williston Financial Group LLC	Ownership	100.000	GGC Opportunity Fund Management	NO	
4736	GGC Group	0	94-3361271				Golden Gate Private Equity, Inc.	DE	NIA	David Dominik	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	N/A				GGC Fund III	CYM	NIA		Ownership	100.000		NO	
4736	GGC Group	0	98-1250709				NRH, L.P.	CYM	NIA	GGCOF Executive Co-Invest Holdings, Ltd.	Contract			NO	7.00
4736	GGC Group	0	N/A				Nassau Cayman Ltd.	CYM	NIA	NRH, L.P.	Ownership	100.000	David Dominik	NO	8.00
4736	GGC Group	0	N/A				Nassau Re (Cayman) Ltd.	CYM	IA	NRH, L.P.	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	N/A				Magni Re Ltd.	CYM	IA	Westgate Delaware LLC	Contract		David Dominik	NO	
4736	GGC Group	0	47-5299012				Nassau Insurance Group Holdings GP, LLC	DE	UIP	Nassau Financial Group, GP Ltd.	Ownership	100.000	David Dominik	NO	9.00
4736	GGC Group	0	38-3981572				Nassau Insurance Group Holdings, L.P.	DE	UIP	Nassau Insurance Group Holdings GP, LLC	Contract		David Dominik	NO	
4736	GGC Group	0	47-5128985				The Nassau Companies	DE	UIP	Nassau Insurance Group Holdings, L.P.	Ownership	100.000	David Dominik	NO	
4736	GGC Group	68284	48-0557726				Nassau Life Insurance Company of Kansas	KS	IA	Nassau Life and Annuity Company	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	47-3724102				Nassau Reinsurance LLC	DE	NIA	Nassau Insurance Group Holdings, L.P.	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	83-2726475				NSRE BD Holdco LLC	DE	NIA	Nassau Reinsurance LLC	Ownership	100.000	David Dominik	NO	

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4736	GGC Group	0	81-0773412				Nassau Asset Management LLC	DE	NIA	Nassau Financial Group, L.P.	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	26-4145792				Nassau CorAmerica LLC	DE	NIA	Nassau Asset Management LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	26-4145792				Nassau CorAmerica Loan Company LLC	DE	NIA	Nassau CorAmerica LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	46-3781541				Nassau CorAmerica Advisors LLC	DE	NIA	Nassau CorAmerica LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	35-2586068				Nassau Global Credit LLC	DE	NIA	Nassau Asset Management LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	N/A				NGC CLO Manager LLC	DE	NIA	Nassau Global Credit LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	82-4813430				NGC Management LLC	DE	NIA	Nassau Global Credit LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					Nassau TRF SPV Ltd.	CYM	NIA	Nassau Re (Cayman) Ltd	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					Nassau NAMCO Blocker LLC	CYM	NIA	Golden Gate Capital Opportunity Fund-A, L.P	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					Nassau NAMCO Splitter, L.P.	CYM	NIA	GGC Opportunity Fund Management, L.P.	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					Nassau Saybrus Blocker LLC	CYM	NIA	Golden Gate Capital Opportunity Fund-A, LP	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					Nassau Saybrus Splitter, L.P.	CYM	NIA	GGC Opportunity Fund Management, L.P.	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	98-1421610				Nassau Financial Group GP Ltd.	CYM	UIP	Individuals	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	98-1421752				Nassau Financial Group, L.P.	CYM	UIP	Nassau Financial Group GP Ltd.	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					PHL Delaware LLC	DE	NIA	PHL Holdings, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	83-2559102				Nassau Alternative Investments LLC	DE	NIA	Nassau Asset Management LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	83-2636471				Nassau Private Credit LLC	DE	NIA	Nassau NPC Holdings LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	83-2654128				Nassau Private Credit GP LLC	DE	NIA	Nassau NPC Holdings LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	83-2670988				Nassau Private Credit Onshore Fund LP	DE	NIA	Nassau Private Credit GP LLC	Contract		David Dominik	NO	
4736	GGC Group	0	N/A				Nassau Private Credit Master Fund LP	CYM	NIA	Nassau Private Credit GP LLC	Contract		David Dominik	NO	
4736	GGC Group	0	98-1476251				Nassau Private Credit Offshore Fund LP	CYM	NIA	Nassau Private Credit GP LLC	Contract		David Dominik	NO	
4736	GGC Group	0	83-1785900				Nassau CLO SPV-II LLC	DE	NIA	The Nassau Companies	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	84-2346847				Nassau 2019 CFO LLC	DE	NIA	Nassau Life Insurance Company	Ownership	76.730	David Dominik	NO	
4736	GGC Group	0	84-2253380				NPC SGP LLC	DE	NIA	Nassau NPC Holdings LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	16585	83-4356685				Lynbrook Re, Inc.	VT	IA	Nassau Life and Annuity Company	Ownership	100.000	David Dominik	NO	10.00
4736	GGC Group	0	84-3366256				NAMCO Services LLC	DE	NIA	Nassau Asset Management LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	83-2511417				Nassau 2019 CFO Fund LLC	DE	NIA	Nassau 2019 CFO LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					Westgate Delaware LLC	DE	NIA	PHL Delaware LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	84-3945103				Sunrise Re, Inc.	VT	IA	The Nassau Companies	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	98-1472055				GGCOF Nassau Investments, L.P.	CYM	NIA	Golden Gate Capital Opportunity Fund, L.P.	Contract		David Dominik	NO	
4736	GGC Group	0	85-1213894				Alliance Title Agency, LLC	AZ	NIA	ITC Holdings, Inc.	Ownership	40.000	David Dominik	NO	
4736	GGC Group	0					Nassau NGC Blocker (UK) Ltd.	CYM	NIA	Nassau Global Credit LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					NGC Management (UK) Ltd	GBR	NIA	Nassau Global Credit LLC	Ownership	100.000	David Dominik	NO	11.00
4736	GGC Group	0					Nassau Global Credit (UK) LLP	GBR	NIA	Nassau NGC Blocker (UK) Ltd.	Ownership	99.000	David Dominik	NO	
4736	GGC Group	0	32-0642679				19th Street Palm Harbor LLC	DE	NIA	Williston Financial Group LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	86-3788188				WFG Lender Services of Louisiana, LLC	LA	NIA	WFG Lender Services, LLC	Ownership	100.000	David Dominik	NO	12.00
4736	GGC Group	0	87-3252226				NCA Realty Partners LLC	DE	NIA	Nassau CorAmerica LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	36-4825366				Vorto LLC	DE	NIA	GGC Opportunity Fund Entities	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	85-1719300				LoHi Logistics Holdings, LLC	DE	NIA	5F Managed Transportation, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	85-1719312				LoHi Logistics, LLC	DE	NIA	LoHi Logistics Holdings, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	85-4142584				Fifth Floor Freight Holdings, LLC	DE	NIA	5F Transportation, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	86-1570396				Fifth Floor Freight, LLC	DE	NIA	Fifth Floor Freight Holdings, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	87-1376141				Candlestick Freight Holdings, LLC	DE	NIA	5F Managed Transportation, LLC	Ownership	100.000	David Dominik	NO	

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4736	GGC Group	0	87-1376559				Candlestick Freight, LLC	DE	NIA	Candlestick Freight Holdings, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	87-3491936				PHL Holdings, LLC	DE	NIA	GGC Fund III	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	87-4074805				NCA Realty Partners GP I LLC	DE	NIA	Nassau CorAmerica LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	87-4074125				NCA Realty Fund I LP	DE	NIA	NCA Realty Partners GP I LLC	Ownership	100.000	David Dominik	NO	13.00
4736	GGC Group	0	87-3327045				NCARP SGP LLC	DE	NIA	Nassau CorAmerica LLC	Ownership		David Dominik	NO	
4736	GGC Group	0	88-0704446				Vorto Technologies, LLC	DE	NIA	Vorto, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	87-4682437				5F Tours, LLC	DE	NIA	5F Logistics, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	86-2425276				LoHi Asset Leasing Marketplace, LLC	DE	NIA	5F Logistics, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	88-0708518				5F Logistics, LLC	DE		Vorto, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	88-0847385				Bainbridge Brokerage Holdings, LLC	DE		5F Logistics, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	88-0847101				Bainbridge Brokerage, LLC	DE		Bainbridge Brokerage Holdings, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	88-0729576				5F Transportation, LLC	DE		5F Logistics, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	88-0630459				5F Leasing, LLC	DE		5F Logistics, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	87-3422149				ALM Maintenance, LLC	DE		5F Logistics, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	86-3276000				Truck Fuel Finance, LLC	DE		5F Logistics, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	85-4142584				Vorto Operations Holdings, Inc.	DE		Vorto, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	85-4188478				Vorto Operations, LLC	DE		Vorto, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	92-0695607				Brianna Way SPE 1007142, LLC	DE		Williston Financial Group LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	88-3059826				Freigh Trax LLC	DE		5F Logistics, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	88-3064690				Vorto Operations International, LLC	DE		Vorto, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	88-3088473				Vorto Operations Mexico Holdings, LLC	DE		Vorto Operations International, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					Vorto Operations Mexico, S. de R.L. de C.V.	MX		Vorto Operations Mexico Holdings, LLC	Ownership	99.500	David Dominik	NO	
4736	GGC Group	0	81-3180396				NSRE Saybrus Holdings, LLC	DE		The Nassau Companies	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					Nassau Re/Imagine LLC	DE		The Nassau Companies	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					Nassau Global Credit GP LP	DE		Nassau NGC Holdings LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					AIC Credit Opportunities Partners Master Fund II, LP	CYM		AIC Credit Opportunities Partners Fund II GP, L.P.	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					AIC Credit Opportunities Partners Fund II GP, L.P.	DE		Nassau NGC Holdings LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					NAIC Investments Holdings Ltd.	CYM		The Nassau Companies	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	98-1034941				AIC Company Limited.	CYM		NAIC Investments Holdings Ltd.	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					AIC Investments (LHR) Ltd.	CYM		AIC Company Limited	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					AIC Investments (Cayman) Ltd.	CYM		AIC Company Limited	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					AIC Investments (STN) Ltd.	CYM		AIC Company Limited	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					AIC Investments (STN-RI) ltd.	CYM		AIC Investments (STN) Ltd.	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					Nassau Distribution Holdings II LLC	DE		Nassau Life and Annuity Company	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	93-3100114				NPC Diversified Income GP LLC	DE		Nassau Global Credit LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	33-2261968				NPC Diversified Income Ratings Passthrough Feeder Fu	DE		NPC Diversified Income GP LLC	Contract		David Dominik	NO	
4736	GGC Group	0	93-3088091				NPC Diversified Income Fund LP	DE		NPC Diversified Income GP LLC	Contract		David Dominik	NO	
4736	GGC Group	0	98-1747916				NPC Diversified Income Master Fund LP	CYM		NPC Diversified Income GP LLC	Contract		David Dominik	NO	
4736	GGC Group	0	98-1748165				NPC Diversified Income Offshore Fund LP	CYM		NPC Diversified Income GP LLC	Contract		David Dominik	NO	
4736	GGC Group	0	88-1727043				ClosingBot Title Holdings, LLC	DE		ITC Holdings, Inc.	Ownership	49.000	David Dominik	NO	
4736	GGC Group	0	87-4588972				ClosingBot Title, LLC	DE		ClosingBot Title Holdings, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	92-1916660				Diamond Title Agency LLC	AZ		ITC Holdings, Inc.	Ownership	51.000	David Dominik	NO	14.00
4736	GGC Group	0	88-2678783				Excel Escrow Services	CA		ITC Holdings, Inc.	Ownership	100.000	David Dominik	NO	

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4736	GGC Group	0	93-1509493				AZ Partners Title Agency LLC	AZ		ITC Holdings, Inc.	Ownership	40.000	David Dominik	NO	15.00
4736	GGC Group	0	93-2578609				Cal Prime Title Company	CA		ITC Holdings, Inc.	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	88-4252199				Lynhuber Drive SPE 1016012, LLC	DE		Williston Financial Group LLC	Ownership	100.000	David Dominik	NO	16.00
4736	GGC Group	0	98-1421752				Nassau NGC Holding LLC	DE		Nassau Asset Management LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					Nassau Employee Co-Invest Fund II LLC	DE	NIA	The Nassau Companies		51.000	David Dominik	NO	
4736	GGC Group	0	81-3302407				NGC Loan Fund LP	DE	NIA	Nassau Global Credit GP LP	Contract		David Dominik	NO	
4736	GGC Group	0					NGC Enhanced Loan Master Fund LP	CYM	NIA	Nassau Global Credit GP LP	Contract		David Dominik	NO	17.00
4736	GGC Group	0					NGC Enhanced Loan Offshore Fund LP	CYM	NIA	Nassau Global Credit GP LP	Contract		David Dominik	NO	
4736	GGC Group	0	46-4397929				NGC Enhanced Loan Fund LP	DE	NIA	Nassau Global Credit GP LP	Contract		David Dominik	NO	
4736	GGC Group	0					AIC Credit Opportunities Partners Fund II UGP, LLC	DE	NIA	Nassau NGC Holding LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					AIC COP Investments LLC	CYM	NIA	AIC Credit Opportunities Partners Master Fund II, L	Contract		David Dominik	NO	
4736	GGC Group	0					AIC COP Facility 2 LLC	DE	NIA	AIC Credit Opportunities Partners Master Fund II, L	Contract		David Dominik	NO	
4736	GGC Group	0					AIC Credit Opportunities Partners Fund II (Offshore), L.P	CYM	NIA	AIC Credit Opportunities Partners Fund II GP, L.P.	Contract		David Dominik	NO	
4736	GGC Group	0	83-3057270				AIC Credit Opportunities Partners Fund II, LP.	DE	NIA	AIC Credit Opportunities Partners Fund II GP, L.P.	Contract		David Dominik	NO	
4736	GGC Group	0	84-3489721				AIC Credit Opportunities Partners Fund II-A, LP.	DE	NIA	AIC Credit Opportunities Partners Fund II GP, L.P.	Contract		David Dominik	NO	
4736	GGC Group	0					AIC Credit Opportunities Partners Mini-Masters Fund II (	CYM	NIA	AIC Credit Opportunities Partners Fund II GP, L.P.	Contract		David Dominik	NO	
4736	GGC Group	0	86-3842794				NPC Tactical Opportunities Fund LP	DE	NIA	Nassau Private Credit GP LLC	Contract		David Dominik	NO	
4736	GGC Group	0	93-3064288				BSL Corporate Credit Opportunities 1 LP	DE	NIA	Nasau Private Credit GP LLC	Contract		David Dominik	NO	
4736	GGC Group	0					Nassau Life Insurance Company ABS A-I	DE	NIA	Nassau Life Insurance Company	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					Nassau Life Insurance Company ABS B-I	DE	NIA	Nassau Life Insurance Company	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					Nassau Life and Annuity Company ABS C-I	DE	NIA	Nassau Life and Annuity Company	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					Nassau Life and Annuity Company ABS D-I	DE	NIA	Nassau Life and Annuity Company	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	93-3414477				Agencia Title of Nevada, LLC	NV	NIA	ITC Holdings, Inc.	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	93-2875588				Desert Valley Title LLC	NV	NIA	ITC Holdings, Inc.	Ownership	51.000	David Dominik	NO	
4736	GGC Group	0	93-3699456				National Title Agency LLC	AZ	NIA	ITC Holdings, Inc.	Ownership	51.000	David Dominik	NO	
4736	GGC Group	0	93-4196946				NPC Credit Opportunities Fund GP, LLC	DE	NIA	Nassau Global Credit LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	93-4180444				NPC Credit Opportunities Onshore Fund, LP	DE	NIA	NPC Credit Opportunities Fund GP, LLC	Contract		David Dominik	NO	18.00
4736	GGC Group	0	98-1759587				NPC Credit Opportunities Onshore Fund, LP	CYM	NIA	NPC Credit Opportunities Fund GP, LLC	Contract		David Dominik	NO	
4736	GGC Group	0	98-1759572				NPC Credit Opportunities Master Fund, LP	CYM	NIA	NPC Credit Opportunities Fund GP, LLC	Contract		David Dominik	NO	
4736	GGC Group	17538	93-3731107				JVN Insurance Company	AZ	NIA	5F Logistics, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	99-1187718				Nassau NPC Holdings LLC	DE	NIA	Nassau Asset Management LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	99-1585358				Silver Springs Title of Nevada, LLC	NV	NIA	ITC Holdings, Inc.	Ownership	51.000	David Dominik	NO	
4736	GGC Group	0	99-0501278				Alliance Title Agency AZ, LLC	AZ	NIA	ITC Holdings, Inc.	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	99-0577725				Diamond Title Agency AZ, LLC	AZ	NIA	ITC Holdings, Inc.	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	93-2408254				5F Managed Transportation, LLC	DE	NIA	5F Logistics, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	93-3062759				Red Rocks Brokerage Holdings, LLC	DE	NIA	5F Managed Transportation LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	61-2108710				Red Rocks Brokerage, LLC	DE	NIA	Red Rocks Brokerage Holdings, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	93-2618532				Black Tide Shipping, LLC	DE	NIA	5F Logistics, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	87-3194014				Nassau BPC Holdings LLC	DE	NIA	Nassau Asset Management LLC	Contract		David Dominik	NO	
4736	GGC Group	0					NGC Investments (NW) Ltd.	CYM	NIA	AIC Company Limited	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					NGC Investments (NW RI) Ltd.	CYM	NIA	NGC Investments (NW) Ltd.	Ownership	100.000	David Dominik	NO	19.00
4736	GGC Group	0	99-3983500				NCA Realty Fund II LP	DE	NIA	NCA Realty Partners GP LLC	Contract		David Dominik	NO	
4736	GGC Group	0	27-1273851				Universal Title Partners, LLC	TX	NIA	WFG National Title Company of Texas, LLC	Ownership	100.000	David Dominik	NO	

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4736	GGC Group	0					6506 Hergotz LLC	DE	NIA	Williston Financial Group LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	33-2934672				Bainbridge Brokerage Canada Holdings, Inc.	DE	NIA	5F Managed Transportation, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	79786 0962				Bainbridge Brokerage Canada, Inc.	CAN	NIA	Bainbridge Brokerage Canada Holdings, Inc.	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	33-2387038				Vorto Operations Canada Holdings, Inc.	DE	NIA	Vorto Operations International, LLC	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0	79786 0566 R				Vorto Operations Canada, Inc.	CAN (Ontario)	NIA	Vorto Operations Canada Holdings, Inc.	Ownership	99.500	David Dominik	NO	
4736	GGC Group	0	33-3567568				Metro United Escrow, LLC	OR	NIA	ITC Holdings, Inc.	Ownership	100.000	David Dominik	NO	
4736	GGC Group	33-360413					Metro United Title and Escrow, LLC	WA	NIA	ITC Holdings, Inc.	Ownership	100.000	David Dominik	NO	
4736	GGC Group	33-395667					156W Co-Invest LP	DE	NIA	NCA Realty Partners GP LLC	Contract		David Dominik	NO	
4736	GGC Group	0					Golub Capital NFG Lending Funding I, L.P.	DE	NIA	Nassau Life and Annuity Company	Ownership	100.000	David Dominik	NO	
4736	GGC Group	0					Golub Capital NFG Lending Master Fund, LLC	DE	NIA	Golub Capital NFG Lending Funding I, L.P.	Ownership	100.000	David Dominik	NO	

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Asterik	Explanation
1	<p>The GGC Opportunity Fund Entities are comprised of: (i) Golden Gate Capital Opportunity Fund, L.P. (#98-0546998); (ii) Golden Gate Capital Opportunity Fund-A, L.P. (#98-0546999); (iii) GGCOF Co-Invest, L.P. (#98-0572954); (iv) GGCOF Third Party Co-Invest, L.P. (#98-0572955); (v) GGCOF Executive Co-Invest, L.P. (#98-1033052); and (vi) GGCOF IRA Co-Invest, L.P. (#98-1033053).</p> <p>Percentage represents the aggregate ownership among the GGC Opportunity Fund Entities.</p> <p>Newmark Homes Houston, LLC (listed above) owns the remaining 49% of Universal Title Partners, LLC.</p> <p>WFG National Title Company of Texas, LLC (listed above) owns the remaining 51% of Universal Title Partners, LLC.</p> <p>Kachemak Bay Title Agency, Inc. (listed above) owns the remaining 90% of Homer Recording District Joint Title Plant Company LLC.</p> <p>WFG National Title Insurance Company (listed above) owns the remaining 10% of Homer Recording District Joint Title Plant Company LLC.</p> <p>"GGC Fund III" represents Golden Gate Capital Opportunity Fund, L.P.; Golden Gate Capital Opportunity Fund-A, L.P. and GGCOF IRA Co-Invest L.P.</p> <p>Percentage represents the aggregate ownership among the GGC Fund III entities</p> <p>Non-voting shares of Nassau Re (Cayman) Ltd. are held by Nassau Cayman Ltd.</p> <p>PHL Variable Insurance Company and an employee of The Nassau Companies of New York own 23.27%.</p> <p>Alliance Partners, LLC owns the remaining 60% of Alliance Title Agency, LLC</p> <p>NCC Management (UK) Ltd. owns 1%.</p> <p>GGC Fund III" represents Golden Gate Capital Opportunity Fund, L.P.; Golden Gate Capital Opportunity Fund-A, L.P. and GGCOF IRA Co-Invest L.P.</p> <p>ClosingBit, LLC owns the remaining 51% of ClosingBot Title Holdings, LLC.</p> <p>Olakino, LLC owns the remaining 49% of Diamond Title Agency, LLC.</p> <p>Alliance Partners, LLC owns the remaining 60% of AZ Partners Title Agency LLC.</p> <p>Current Employees of The Naussau Companies of New York and it's affiliates own 49%.</p> <p>Intrastate Title Holdings, LLC owns the remining 49%</p> <p>Equity inetests are owned by Nassau asset Management LLC (11.92%), Nassau Life Insurance Company (22.02%), Nassau Life and Annuity Company (22.02%), and PHL Variable Insurance Company (44.04%).</p>
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PART 1 – LOSS EXPERIENCE

	Current Year to Date				5  Prior Year to Date Direct Loss Percentage
	1  Direct Premiums Written	2  Other Income (Page 4, Lines 1.2 + 1.3 + 2)	3  Direct Losses Incurred	4  Direct Loss Percentage Cols. 3 / (1 + 2)	
1. Direct operations	17,337,472	13,310,681	168,172	0.50	-2.30
2. Agency operations:					
2.1 Non-affiliated agency operations	66,581,712	2,677,301	8,359,849	12.10	10.80
2.2 Affiliated agency operations	19,789,656	29,545	2,160,143	10.90	19.70
3. Totals	103,708,840	16,017,527	10,688,164	8.90	9.10

PART 2 – DIRECT PREMIUMS WRITTEN

	1  Current Quarter	2  Current Year to Date	3  Prior Year Year to Date
1. Direct operations	17,337,472	17,337,472	12,936,631
2. Agency operations:			
2.1 Non-affiliated agency operations	66,581,712	66,581,712	57,978,700
2.2 Affiliated agency operations	19,789,656	19,789,656	14,227,582
3. Totals	103,708,840	103,708,840	85,142,913



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

AUGUST FILING

1. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.

N/A

1. Explanation

Bar Code:



51152202522200101

SCHEDULE A - VERIFICATION  
Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION  
Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION  
Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,049,240	9,111,611
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	395,376	98,463
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium, depreciation, and proportional amortization	40,209	160,834
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	9,404,407	9,049,240
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	9,404,407	9,049,240

SCHEDULE D - VERIFICATION  
Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	210,592,095	151,792,882
2. Cost of bonds and stocks acquired	13,512,559	104,524,473
3. Accrual of discount	505,294	2,138,145
4. Unrealized valuation increase (decrease)	19,243	25,461
5. Total gain (loss) on disposals	24,611	62,041
6. Deduct consideration for bonds and stocks disposed of	19,080,248	47,828,948
7. Deduct amortization of premium	32,549	121,959
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	205,541,005	210,592,095
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	205,541,005	210,592,095

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation	1	2	3	4	5	6	7	8
		Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
2025	ISSUER CREDIT OBLIGATIONS (ICO)								
	1. NAIC 1 (a)	86,780,894	7,566,058	9,106,606	717,887	85,958,233			86,780,894
	2. NAIC 2 (a)	54,999,196	3,093,878	7,299,767	(260,233)	50,533,074			54,999,196
	3. NAIC 3 (a)								
	4. NAIC 4 (a)								
	5. NAIC 5 (a)								
	6. NAIC 6 (a)								
	7. Total ICO	141,780,090	10,659,936	16,406,373	457,654	136,491,307			141,780,090
	ASSET-BACKED SECURITIES (ABS)								
	8. NAIC 1	68,019,501	2,852,623	4,311,264	19,870	66,580,730			68,019,501
	9. NAIC 2								
	10. NAIC 3								
	11. NAIC 4								
	12. NAIC 5								
	13. NAIC 6								
	14. Total ABS	68,019,501	2,852,623	4,311,264	19,870	66,580,730			68,019,501
	PREFERRED STOCK								
	15. NAIC 1	105,060			4,140	109,200			105,060
	16. NAIC 2								
	17. NAIC 3								
	18. NAIC 4								
	19. NAIC 5								
	20. NAIC 6								
	21. Total Preferred Stock	105,060			4,140	109,200			105,060
	22. Total ICO, ABS, & Preferred Stock	209,904,651	13,512,559	20,717,637	481,664	203,181,237			209,904,651

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1  
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Totals					

SCHEDULE DA - VERIFICATION  
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		13,390,551
2. Cost of short-term investments acquired		4,974,877
3. Accrual of discount		111,174
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(1,442)
6. Deduct consideration received on disposals		18,475,160
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

- NONE      Schedule DB - Part A and B Verification**
- NONE      Schedule DB - Part C - Section 1**
- NONE      Schedule DB - Part C - Section 2**
- NONE      Schedule DB - Verification**

SCHEDULE E PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,732,401	13,888,218
2. Cost of cash equivalents acquired	20,014,948	140,267,003
3. Accrual of discount	3,903	42,950
4. Unrealized valuation increase (decrease)	2	(2)
5. Total gain (loss) on disposals	(1)	
6. Deduct consideration received on disposals	12,636,396	147,465,768
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	14,114,857	6,732,401
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	14,114,857	6,732,401

**NONE      Schedule A - Part 2 and 3**

**NONE      Schedule B - Part 2 and 3**

**NONE      Schedule BA - Part 2 and 3**

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2  Description	3  Date Acquired	4  Name of Vendor	5  Number of Shares of Stock	6  Actual Cost	7  Par Value	8  Paid for Accrued Interest and Dividends	9  NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-CR-0 91282C-GQ-8	UNITED STATES TREASURY UNITED STATES TREASURY	01/27/2025 02/07/2025	J.P. MORGAN SECURITIES LLC MELLON BANK/MELLON FINANCIAL		5,182,174 265,655	5,800,000.00 270,000.00	28,370 4,863	1.A 1.A
0019999999	Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)			X X X	5,447,829	6,070,000.00	33,233	X X X
70869P-QZ-3	PENNSYLVANIA ECONOMIC DEV FING AUTH REV	02/20/2025	BOFA SECURITIES, INC		500,000	500,000.00		1.D.FE
0059999999	Issuer Credit Obligations - Municipal Bonds - Special Revenues			X X X	500,000	500,000.00		X X X
E04	025816-DH-9	02/21/2025	GOLDMAN SACHS & CO.		101,595	100,000.00	381	1.F.FE
	03027X-BA-7	02/21/2025	MORGAN STANLEY & CO. LLC		317,874	350,000.00	1,100	2.B.FE
	04010L-BH-5	01/02/2025	BOFA SECURITIES, INC		306,816	310,000.00		2.B.FE
	06051G-HD-4	02/21/2025	Jefferies LLC		336,550	350,000.00	2,127	1.E.FE
	06368M-JH-8	01/22/2025	BMO CAPITAL MARKETS CORP		415,000	415,000.00		1.F.FE
	09261H-BX-4	01/22/2025	CITIGROUP GLOBAL MARKETS INC.		102,411	104,000.00		2.B.FE
	09261X-AK-8	02/27/2025	WELLS FARGO SECURITIES, LLC		414,855	420,000.00		2.B.FE
	277432-AZ-3	02/21/2025	PERSHING LLC		199,314	200,000.00	639	2.B.FE
	29250N-AZ-8	02/21/2025	CITIGROUP GLOBAL MARKETS INC.		322,361	350,000.00	3,008	2.A.FE
	38141G-WV-2	02/21/2025	BOFA SECURITIES, INC		338,839	350,000.00	4,487	2.A.FE
	404119-CX-5	02/18/2025	J.P. MORGAN SECURITIES LLC		520,000	520,000.00		2.C.FE
	46647P-BR-6	02/21/2025	BOFA SECURITIES, INC		188,828	200,000.00	1,006	1.E.FE
	50077L-AD-8	02/21/2025	BOFA SECURITIES, INC		244,785	250,000.00	1,729	2.B.FE
	61747Y-ER-2	02/21/2025	J.P. MORGAN SECURITIES LLC		98,725	100,000.00	1,450	1.E.FE
	63307A-3D-5	01/23/2025	NBC FINANCIAL INC.		415,000	415,000.00		1.F.FE
	756109-CA-0	02/21/2025	J.P. MORGAN SECURITIES LLC		138,693	150,000.00	1,391	1.G.FE
	78355H-LE-7	02/18/2025	MORGAN STANLEY & CO. LLC		109,327	110,000.00		2.A.FE
	87264A-BV-6	02/21/2025	UBS SECURITIES LLC		141,137	150,000.00	1,814	2.B.FE
0089999999	Issuer Credit Obligations - Corporate Bonds (Unaffiliated)			X X X	4,712,110	4,844,000.00	19,132	X X X
0489999999	Subtotal – Issuer Credit Obligations (Unaffiliated)			X X X	10,659,939	11,414,000.00	52,365	X X X
0509999997	Subtotals – Issuer Credit Obligations – Part 3			X X X	10,659,939	11,414,000.00	52,365	X X X
0509999999	Subtotals – Issuer Credit Obligations			X X X	10,659,939	11,414,000.00	52,365	X X X
10569M-AC-7	BRAVO 25NQM1 A1 - RMBS	02/14/2025	J.P. MORGAN SECURITIES LLC		1,975,662	1,950,421.00	5,161	1.A.FE
1059999999	Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)			X X X	1,975,662	1,950,421.00	5,161	X X X





**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognize	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrativ Symbol
947644-JP-6	WEBER CNTY UTAH	01/15/2025	Maturity		500,000	500,000.00	478,080	499,227		773		773		500,000				1,875	01/15/2025	1.B FE
0049999999	Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)				500,000	500,000.00	478,080	499,227		773		773		500,000				1,875	X X X	X X X
61945D-AY-7	MOSAIC DIST CMNTY DEV AUTH VA REV	03/01/2025	Maturity		100,000	100,000.00	100,000	100,000						100,000				745	03/01/2025	6. Z*
0059999999	Issuer Credit Obligations - Municipal Bonds - Special Revenues				100,000	100,000.00	100,000	100,000						100,000				745	X X X	X X X
ES	00287Y-CX-5	ABBVIE INC	03/15/2025	Maturity	880,000	880,000.00	864,908	877,512		2,488		2,488		880,000				16,720	03/15/2025	2.C .FE
	00440E-AS-6	CHUBB INA HOLDINGS LLC	03/15/2025	Maturity	150,000	150,000.00	146,928	149,460		540		540		150,000				2,363	03/15/2025	1.F .FE
	00914A-AF-9	AIR LEASE CORP	02/01/2025	Maturity	40,000	40,000.00	39,585	39,993		7		7		40,000				460	02/01/2025	2.B .FE
	02665W-EA-5	AMERICAN HONDA FINANCE CORP	01/13/2025	Maturity	180,000	180,000.00	171,045	179,762		238		238		180,000				1,350	01/13/2025	1.G .FE
	03027X-AV-2	AMERICAN TOWER CORP	01/15/2025	Maturity	450,000	450,000.00	436,235	449,513		487		487		450,000				6,638	01/15/2025	2.B .FE
	03040W-AL-9	AMERICAN WATER CAPITAL CORP	03/01/2025	Maturity	350,000	350,000.00	341,432	348,835		1,165		1,165		350,000				5,950	03/01/2025	1.F .FE
	036752-AJ-2	ELEVANCE HEALTH INC	01/15/2025	Maturity	500,000	500,000.00	487,484	499,468		532		532		500,000				5,938	01/15/2025	2.A .FE
	06051G-GZ-6	BANK OF AMERICA CORP	01/23/2025	Redemption	670,000	670,000.00	652,876	669,018		982		982		670,000				11,276	01/23/2026	1.G .FE
	126650-CW-8	CVS HEALTH CORP	03/25/2025	Maturity	550,000	550,000.00	557,306	549,065		935		935		550,000				11,275	03/25/2025	2.B .FE
	13645R-AS-3	CANADIAN PACIFIC RAILWAY CO	02/01/2025	Maturity	450,000	450,000.00	437,459	449,055		945		945		450,000				6,525	02/01/2025	2.A .FE
	20826F-AU-0	CONOCOPHILLIPS CO	03/07/2025	Maturity	300,000	300,000.00	289,461	298,441		1,559		1,559		300,000				3,600	03/07/2025	1.F .FE
	24422E-VC-0	JOHN DEERE CAPITAL CORP	01/09/2025	Maturity	150,000	150,000.00	144,063	149,894		106		106		150,000				1,538	01/09/2025	1.E .FE
	254687-FN-1	WALT DISNEY CO	03/24/2025	Maturity	180,000	180,000.00	175,470	179,225		775		775		180,000				3,015	03/24/2025	1.F .FE
	278642-AV-5	EBAY INC	03/11/2025	Maturity	60,000	60,000.00	60,796	60,024		(24)		(24)		60,000				570	03/11/2025	2.A .FE
	29250N-BL-8	ENBRIDGE INC	02/14/2025	Maturity	350,000	350,000.00	337,719	348,725		1,275		1,275		350,000				4,375	02/14/2025	2.B .FE
	29273R-BD-0	ENERGY TRANSFER LP	03/15/2025	Maturity	500,000	500,000.00	490,515	498,454		1,546		1,546		500,000				10,125	03/15/2025	2.B .FE
	30231G-AF-9	EXXON MOBIL CORP	03/06/2025	Maturity	150,000	150,000.00	144,618	149,305		695		695		150,000				2,032	03/06/2025	1.D .FE
	369550-BK-3	GENERAL DYNAMICS CORP	03/20/2025	Redemption	180,000	180,000.00	174,326	179,020		849		849		179,869		131	131	2,746	04/01/2025	1.F .FE
	375558-AZ-6	GILEAD SCIENCES INC	02/01/2025	Maturity	350,000	350,000.00	342,853	349,462		538		538		350,000				6,125	02/01/2025	2.A .FE
	38141G-XS-8	GOLDMAN SACHS GROUP INC	02/12/2025	Redemption	250,000	250,000.00	235,348	248,348		1,441		1,441		249,789		211	211	1,069	02/12/2026	2.A .FE
	404119-BR-9	HCA INC	02/01/2025	Maturity	400,000	400,000.00	398,288	399,873		127		127		400,000				10,750	02/01/2025	2.C .FE
	46647P-BH-8	JPMORGAN CHASE & CO	03/13/2025	Redemption	130,000	130,000.00	122,673	128,959		1,041		1,041		130,000				1,303	03/13/2026	1.E .FE
	49446R-AU-3	KIMCO REALTY OP LLC	02/01/2025	Maturity	175,000	175,000.00	170,324	174,648		352		352		175,000				2,888	02/01/2025	2.A .FE
	55336V-AA-8	MPLX LP	02/15/2025	Maturity	350,000	350,000.00	343,378	349,300		700		700		350,000				7,000	02/15/2025	2.B .FE
	571748-AX-0	MARSH & MCLENNAN COMPANIES INC	03/10/2025	Maturity	600,000	600,000.00	586,668	597,953		2,047		2,047		600,000				10,500	03/10/2025	1.G .FE
	59217G-EW-5	METROPOLITAN LIFE GLOBAL FUNDING I	03/21/2025	Maturity	300,000	300,000.00	290,562	298,354		1,646		1,646		300,000				4,200	03/21/2025	1.D .FE
	615369-AS-4	MOODY'S CORP	03/24/2025	Maturity	300,000	300,000.00	294,459	298,999		1,001		1,001		300,000				5,625	03/24/2025	2.A .FE
	63743H-FC-1	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	02/07/2025	Maturity	50,000	50,000.00	47,625	49,815		185		185		50,000				469	02/07/2025	1.F .FE
	65163L-AQ-2	NEWMONT CORPORATION	02/07/2025	Redemption	277,803	275,000.00	274,953	274,976		2		2		274,978		2,825	2,825	5,749	03/15/2026	2.A .FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognize	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrativ Symbol
666807-BM-3	NORTHROP GRUMMAN CORP	01/15/2025	Maturity		500,000	500,000.00	486,485	499,522		478		478		500,000				7,325	01/15/2025	2.A .FE
66989H-AP-3	NOVARTIS CAPITAL CORP	02/14/2025	Maturity		240,000	240,000.00	228,847	238,982		1,018		1,018		240,000				2,100	02/14/2025	1.D .FE
68233J-AZ-7	ONCOR ELECTRIC DELIVERY COMPANY LLC	03/14/2025	Redemption		200,000	200,000.00	195,326	199,029		777		777		199,806		194	194	2,671	04/01/2025	1.F .FE
741503-AW-6	BOOKING HOLDINGS INC	03/15/2025	Maturity		500,000	500,000.00	488,936	498,312		1,688		1,688		500,000				9,125	03/15/2025	1.G .FE
760759-AQ-3	REPUBLIC SERVICES INC	03/15/2025	Maturity		500,000	500,000.00	486,050	497,723		2,277		2,277		500,000				8,000	03/15/2025	2.A .FE
842400-JA-2	SOUTHERN CALIFORNIA EDISON CO	03/04/2025	GOLDMAN SACHS & C		481,795	480,000.00	479,904	479,945		4		4		479,949		1,846	1,846	13,910	02/01/2027	1.G .FE
84756N-AF-6	SPECTRA ENERGY PARTNERS LP	03/15/2025	Maturity		20,000	20,000.00	19,923	19,998		2		2		20,000				350	03/15/2025	2.B .FE
857477-BM-4	STATE STREET CORP	03/30/2025	Redemption		800,000	800,000.00	776,452	795,382		4,618		4,618		800,000				11,604	03/30/2026	1.F .FE
89236T-GT-6	TOYOTA MOTOR CREDIT CORP	02/13/2025	Maturity		150,000	150,000.00	142,964	149,371		629		629		150,000				1,350	02/13/2025	1.E .FE
89236T-JT-3	TOYOTA MOTOR CREDIT CORP	01/13/2025	Maturity		200,000	200,000.00	193,152	199,772		228		228		200,000				1,450	01/13/2025	1.E .FE
89236T-KN-4	TOYOTA MOTOR CREDIT CORP	01/10/2025	Maturity		200,000	200,000.00	198,936	199,976		24		24		200,000				4,800	01/10/2025	1.E .FE
902613-AX-6	UBS GROUP AG	03/26/2025	Maturity		65,000	65,000.00	69,521	65,215		(215)		(215)		65,000				1,219	03/26/2025	1.G .FE
92343V-EN-0	VERIZON COMMUNICATIONS INC	02/15/2025	Maturity		400,000	400,000.00	390,868	399,035		965		965		400,000				6,752	02/15/2025	2.A .FE
94106L-BA-6	WASTE MANAGEMENT INC	03/01/2025	Maturity		500,000	500,000.00	487,520	498,304		1,696		1,696		500,000				7,813	03/01/2025	1.G .FE
95000U-2K-8	WELLS FARGO & CO	02/11/2025	Redemption		120,000	120,000.00	113,468	119,422		559		559		119,981		19	19	1,298	02/11/2026	1.E .FE
0089999999	Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				14,149,598	14,145,000.00	13,817,709	14,105,444		38,928		38,928		14,144,372		5,226	5,226	231,941	X X X	X X X
0489999999	Subtotal – Issuer Credit Obligations (Unaffiliated)				14,749,598	14,745,000.00	14,395,789	14,704,671		39,701		39,701		14,744,372		5,226	5,226	234,561	X X X	X X X
0509999997	Subtotals – Issuer Credit Obligations – Part 3				14,749,598	14,745,000.00	14,395,789	14,704,671		39,701		39,701		14,744,372		5,226	5,226	234,561	X X X	X X X
0509999999	Subtotals – Issuer Credit Obligations				14,749,598	14,745,000.00	14,395,789	14,704,671		39,701		39,701		14,744,372		5,226	5,226	234,561	X X X	X X X
83164L-MP-3	SBA 509366 - RMBS	03/01/2025	Direct		166	166.00	170	169						169		(2)	(2)	2	05/25/2038	1.A
83164M-BN-8	SBA 509945 - RMBS	03/01/2025	Direct		70	70.00	74	74						74		(4)	(4)	1	03/25/2042	1.A
1019999999	Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt fro				236	236.00	244	243						243		(6)	(6)	3	X X X	X X X
83162C-SH-7	SBAP 2009-20B A - ABS	02/01/2025	Direct		3,161	3,161.00	3,307	3,239		(1)		(1)		3,238		(76)	(76)	75	02/01/2029	1.A
83162C-TN-3	SBAP 2010-20I A - ABS	03/01/2025	Direct		4,799	4,799.00	4,974	4,923		(3)		(3)		4,920		(121)	(121)	77	09/01/2030	1.A
83162C-WB-5	SBAP 2014-20 B A - ABS	02/01/2025	Direct		6,574	6,574.00	6,961	6,817		(2)		(2)		6,816		(241)	(241)	106	02/01/2034	1.A
83162C-WX-7	SBAP 2015-20C A - ABS	03/01/2025	Direct		4,686	4,686.00	4,826	4,783		(1)		(1)		4,782		(96)	(96)	64	03/01/2035	1.A
1029999999	Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt fro				19,220	19,220.00	20,068	19,762		(7)		(7)		19,756		(534)	(534)	322	X X X	X X X

E05.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognize	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrativ Symbol
3132CX-DX-7	FH SB1018 - RMBS	03/01/2025	Direct		50,691	50,691.00	50,548	50,548						50,548		143	143	369	10/01/2038	1.A
3132D6-FD-7	FH SB8264 - RMBS	03/01/2025	Direct		107,307	107,307.00	106,251	106,315		4		4		106,319		988	988	783	11/01/2038	1.A
31395J-SP-2	FHR 2890 PE - CMO/RMBS	03/01/2025	Direct		3,005	3,005.00	3,293	3,197		(1)		(1)		3,195		(190)	(190)	25	11/15/2034	1.A
31418B-2V-7	FN MA2587 - RMBS	03/01/2025	Direct		4,798	4,798.00	5,076	4,979		(1)		(1)		4,978		(179)	(179)	30	04/01/2036	1.A
31418E-3V-0	FN MA5311 - RMBS	03/01/2025	Direct		38,583	38,583.00	38,438	38,439						38,439		143	143	275	03/01/2039	1.A
31418E-WH-9	FN MA5147 - RMBS	03/01/2025	Direct		59,548	59,548.00	58,952	58,988		3		3		58,990		557	557	457	09/01/2038	1.A
1039999999	Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed				263,932	263,932.00	262,558	262,466		5		5		262,469		1,462	1,462	1,939	X X X	X X X
E052	3138L8-X3-3	FN AM7897 - CMBS/RMBS	01/01/2025	Maturity	159,507	159,507.00	165,239	159,507						159,507				386	01/01/2025	1.A
	3138LG-2T-2	FN AN4385 - CMBS/RMBS	03/01/2025	Direct	470	470.00	483	472						472		(2)	(2)	3	01/01/2027	1.A
	3138LG-AW-6	FN AN3620 - CMBS/RMBS	03/01/2025	Direct	470	470.00	491	486						486		(16)	(16)	2	11/01/2031	1.A
1049999999	Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed				160,447	160,447.00	166,213	160,465						160,465		(18)	(18)	391	X X X	X X X
10569M-AC-7	BRAVO 25NQM1 A1 - RMBS	03/01/2025	Direct		1,017,911	992,861.00	1,017,914							1,017,915		(4)	(4)	2,663	12/25/2064	1.A .FE
22758H-AA-8	CROSS 24H4 A1 - RMBS	03/01/2025	Direct		31,965	31,965.00	31,965	31,964						31,964		1	1	302	07/25/2069	1.A
67756Q-4W-0	OHIO HOUSING FINANCE AGENCY	03/01/2025	Redemption		5,000	5,000.00	5,000	5,000						5,000				128	09/01/2026	1.A .FE
1059999999	Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				1,054,876	1,029,826.00	1,054,879	36,964						1,054,879		(3)	(3)	3,093	X X X	X X X
12434G-AA-3	BX 2023-XL3 A - CMBS	01/15/2025	Direct		9,501	9,501.00	9,493	9,492						9,491		9	9	50	12/17/2040	1.A
68373B-AA-9	OPEN 2023-AIR A - CMBS	01/15/2025	Direct		2,611	2,611.00	2,630	2,626						2,626		(15)	(15)	17	11/15/2040	1.A
1079999999	Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				12,112	12,112.00	12,123	12,118						12,117		(6)	(6)	67	X X X	X X X
05592X-AB-6	BMWOT 2023-A A2A - ABS	03/25/2025	Direct		121,826	121,826.00	122,016	121,875		(14)		(14)		121,861		(35)	(35)	902	04/27/2026	1.A .FE
12663J-AC-5	CNH 2022-B A3 - ABS	03/15/2025	Direct		53,640	53,640.00	52,483	53,024		66		66		53,089		551	551	355	11/15/2027	1.A .FE
12664J-AC-4	CNH 2022-C A3 - ABS	03/15/2025	Direct		54,022	54,022.00	53,971	53,994		3		3		53,997		25	25	435	04/17/2028	1.A .FE
14043G-AD-6	COPAR 2022-2 A3 - ABS	03/15/2025	Direct		114,708	114,708.00	112,459	113,557		82		82		113,640		1,069	1,069	696	05/17/2027	1.A .FE
14043K-AH-8	COPAR 2023-1 A3 - ABS	03/15/2025	Direct		131,841	131,841.00	131,537	131,687		11		11		131,697		143	143	1,109	02/15/2028	1.A .FE
14318W-AC-1	CARMX 2024-1 A2B - ABS	03/17/2025	Direct		100,322	100,322.00	100,322	100,322						100,322				871	03/15/2027	1.A .FE
19424W-AA-5	CASL 2021-C A1 - ABS	03/25/2025	Direct		11,850	11,850.00	11,432	11,419		6		6		11,425		425	425	105	07/26/2055	1.A .FE
19425A-AA-2	CASL 2021-B A1 - ABS	03/25/2025	Direct		9,477	9,477.00	9,142	9,171		5		5		9,175		302	302	83	06/25/2052	1.A .FE
34531N-AA-4	FORDR 2020-REV1 A - ABS	02/18/2025	Direct		750,000	750,000.00	723,896	747,134		2,866		2,866		750,000				2,550	08/15/2031	1.A .FE
349941-AA-2	FFIN 2024-1 A - ABS	03/15/2025	Direct		19,861	19,861.00	19,858	19,859						19,859		2	2	175	12/15/2049	1.A .FE
36268G-AC-9	GMCAR 2024-1 A2B - ABS	03/17/2025	Direct		101,499	101,499.00	101,499	101,499						101,499				844	02/16/2027	1.A .FE
38013J-AD-5	GMCAR 2023-1 A3 - ABS	03/16/2025	Direct		140,682	140,682.00	139,802	140,268		26		26		140,294		387	387	1,105	02/16/2028	1.A .FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognize	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrativ Symbol
E05.3	587918-AC-7	MBART 2024-1 A2B - ABS	Direct		103,617	103,617.00	103,617	103,617						103,617				848	05/17/2027	1.A .FE
	63940Y-AB-2	NAVSL 2019-C A2 - ABS	Direct		8,330	8,330.00	7,890	7,989		23		23		8,012		318	318	44	02/15/2068	1.A .FE
	63941L-AC-7	NAVSL 2019-B A2B - ABS	Direct		14,993	14,993.00	14,911	14,933						14,933		60	60	139	12/15/2059	1.A .FE
	63942C-AA-0	NAVSL 2021-D A - ABS	Direct		3,296	3,296.00	3,168	3,172		1		1		3,173		123	123	21	04/15/2060	1.A .FE
	63943C-AA-9	NAVSL 24A A - ABS	Direct		35,848	35,848.00	35,843	35,845						35,845		3	3	225	10/17/2072	1.A .FE
	64034Q-AB-4	NSLT 2021-B AFX - ABS	Direct		26,002	26,002.00	23,366	23,776		51		51		23,827		2,175	2,175	60	04/20/2062	1.A .FE
	64035D-AB-2	NSLT 21A AP1 - ABS	Direct		4,126	4,126.00	3,702	3,766		9		9		3,775		351	351	9	04/20/2062	1.A .FE
	65480W-AD-3	NAROT 2023-A A3 - ABS	Direct		48,150	48,150.00	47,817	47,987		24		24		48,011		138	138	528	11/15/2027	1.A .FE
	78435V-AB-8	SFAST 2024-01 A2 - ABS	Direct		80,930	80,930.00	80,925	80,926						80,926		3	3	700	06/21/2027	1.A .FE
	78449C-AA-6	SMB 22C A1A - ABS	Direct		8,463	8,463.00	8,199	8,304		12		12		8,316		148	148	60	05/16/2050	1.A .FE
	78449D-AB-2	SMB 2020-PT-B A2A - ABS	Direct		89,085	89,085.00	81,157	82,077		177		177		82,254		6,831	6,831	235	09/15/2054	1.A .FE
	78449K-AC-4	SMB 2016-C A2B - ABS	Direct		1,948	1,948.00	1,943	1,946						1,946		2	2	14	09/15/2034	1.A .FE
	78449L-AC-2	SMB 2018-B A2B - ABS	Direct		9,330	9,330.00	9,255	9,270						9,271		59	59	82	01/15/2037	1.A .FE
	78449T-AB-7	SMB 2019-A A2A - ABS	Direct		16,609	16,609.00	15,947	16,002		20		20		16,021		588	588	97	07/15/2036	1.A .FE
	78449T-AC-5	SMB 2019-A A2B - ABS	Direct		16,609	16,609.00	16,464	16,476		1		1		16,476		133	133	156	07/15/2036	1.A .FE
	78450X-AA-6	SMB 24E A1A - ABS	Direct		11,315	11,315.00	11,260	11,261		1		1		11,261		54	54	96	10/16/2056	1.A .FE
	831943-AA-3	SMB 24A A1A - ABS	Direct		10,046	10,046.00	10,042	10,042						10,042		3	3	86	03/15/2056	1.A .FE
	83206E-AA-5	SMB 24C A1A - ABS	Direct		9,504	9,504.00	9,503	9,503						9,503		2	2	87	06/17/2052	1.A .FE
	83206N-AA-5	SMB 22B A1A - ABS	Direct		14,122	14,122.00	13,393	13,382		8		8		13,390		732	732	91	02/16/2055	1.A .FE
	83206N-AB-3	SMB 22B A1B - ABS	Direct		22,595	22,595.00	22,651	22,651		(6)		(6)		22,645		(50)	(50)	226	02/16/2055	1.A .FE
	83207V-AA-6	SMB 24F A1A - ABS	Direct		15,022	15,022.00	15,022	15,022						15,022				121	03/16/2054	1.A .FE
	83208A-AA-1	SMB 2021-C APT - ABS	Direct		41,613	41,613.00	36,539	37,018		74		74		37,092		4,520	4,520	95	01/15/2053	1.A .FE
	83208A-AD-5	SMB 2021-C A2 - ABS	Direct		20,994	20,994.00	20,817	20,831		(1)		(1)		20,830		165	165	187	01/15/2053	1.A .FE
	83390U-AF-4	SOFI 2020-C AFX - ABS	Direct		3,320	3,320.00	2,994	3,057	(25)	5		(20)		3,037		284	284	11	02/15/2046	1.A .FE
1119999999	Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)				2,225,595	2,225,595.00	2,174,842	2,202,662	(25)	3,450		3,425		2,206,083		19,511	19,511	13,448	X X X	X X X
165183-CZ-5	CFII 232 A1 - ABS	03/15/2025	Direct		68,387	68,387.00	68,985	68,509		(54)		(54)		68,455		(68)	(68)	688	10/15/2035	1.A .FE
29374G-AB-7	EFF 224 A2 - ABS	03/20/2025	Direct		8,808	8,808.00	8,825	8,810		(1)		(1)		8,809				84	10/22/2029	1.A .FE
29374L-AB-6	EFF 233 A2 - ABS	03/20/2025	Direct		144,527	144,527.00	146,813	145,759		(188)		(188)		145,571		(1,045)	(1,045)	1,525	03/20/2030	1.A .FE
29375C-AB-5	EFF 231 A2 - ABS	03/20/2025	Direct		28,361	28,361.00	28,261	28,354		6		6		28,360		1	1	253	01/22/2029	1.A .FE
29375P-AB-6	EFF 241 A2 - ABS	03/20/2025	Direct		122,211	122,211.00	122,106	122,117		2		2		122,119		91	91	1,061	03/20/2030	1.A .FE
345290-AC-4	FORDL 2024-A A2B - ABS	03/17/2025	Direct		128,692	128,692.00	128,692	128,692						128,692				1,089	07/15/2026	1.A .FE
448988-AC-9	HALST 24A A2B - ABS	03/17/2025	Direct		93,248	93,248.00	93,248	93,248						93,248				814	06/15/2026	1.A .FE
1519999999	Non-Financial Asset-Backed Securities – Practical Expedient - Lease-Backed Securities – Practical Expedient (Unaffilia				594,234	594,234.00	596,930	595,489		(235)		(235)		595,254		(1,021)	(1,021)	5,514	X X X	X X X
1889999999	Subtotal – Asset-Backed Securities (Unaffiliated)				4,330,652	4,305,602.00	4,287,857	3,290,169	(25)	3,213		3,188		4,311,266		19,385	19,385	24,777	X X X	X X X

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognize	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrativ Symbol
1909999997	Subtotals – Asset-Backed Securities – Part 3				4,330,652	4,305,602.00	4,287,857	3,290,169	(25)	3,213		3,188		4,311,266		19,385	19,385	24,777	X X X	X X X
1909999999	Subtotals – Asset-Backed Securities				4,330,652	4,305,602.00	4,287,857	3,290,169	(25)	3,213		3,188		4,311,266		19,385	19,385	24,777	X X X	X X X
2009999999	Subtotals – Issuer Credit Obligations and Asset-Backed Securities				19,080,250	19,050,602.00	18,683,646	17,994,840	(25)	42,914		42,889		19,055,638		24,611	24,611	259,338	X X X	X X X
E05.4																				
6009999999	Totals				19,080,250	X X X	18,683,646	17,994,840	(25)	42,914		42,889		19,055,638		24,611	24,611	259,338	X X X	X X X

- NONE      Schedule DB - Part A - Section 1**
- NONE      Schedule DB - Part B - Section 1**
- NONE      Schedule DB - Part D - Section 1**
- NONE      Schedule DB - Part D - Section 2**
- NONE      Schedule DB - Part E**
- NONE      Schedule DL - Part 1**
- NONE      Schedule DL - Part 2**

SCHEDULE E - PART 1 - CASH

Month-End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Restrict Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories - Section (A) - Segregated Funds Held for Other								
0199998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see Instructions)	X X X	X X X						XXX
0199999 Total Segregated Funds Held for Others	X X X	X X X						XXX
Open Depositories - Section (B) - General Funds								
ALLIANCE BANK OF ARIZONA PHOENIX, AZ		1.000	2,566		1,040,750	1,041,548	1,042,433	
AMERICAN RIVIERA BANK SANTA BARBARA, CA		0.300	190		256,457	256,516	256,582	
AMERICAN RIVIERA BANK SANTA BARBARA, CA		0.300	190		256,795	256,854	256,919	
ARIZONA FINANCIAL FKA HO LAKE HAVASU CITY, AZ		2.230	1,501		272,987	273,453	273,971	
BANK OF AMERICA-NATL OP BREA, CA					23,946,546	18,624,016	17,772,249	
BANK OF AMERICA-CA OPER BREA, CA					1,425,072	1,421,486	1,421,109	
EAST WEST BANK SEATTLE, WA		0.050	19		501,242	501,259	501,278	
HERITAGE BANK OLYMPIA, WA		0.200	126		255,914	255,954	255,997	
HOME STREET BANK PORTLAND, OR					1,115,174	1,115,250	1,115,335	
INDEPENDENT FINANCIAL MCKINNEY, TX		3.260	6,449		2,521,292	2,528,545	2,535,513	
INFINITY BANK SANTA ANA, CA		2.980	7,036		1,100,012	1,102,164	1,104,551	
LEWIS AND CLARK BANK OREGON CITY, OR		0.050	31		253,466	253,466	253,497	
ONPOINT CREDIT UNION PORTLAND, OR		0.050	62		503,499	503,518	503,540	
REPUBLIC BANK PHOENIX, AZ		2.310	6,299		274,424	274,911	275,444	
VANTAGE BANK SAN ANTONIO, TX		3.660	9,486		1,068,729	1,071,681	1,074,957	
WELLS FARGO BANK-OPERA COLUMBIA, SC					80,506	2,204,943	364,376	
WELLS FARGO BANK-OPERA PORTLAND, OR					18,352,402	18,753,962	14,173,689	
WELLS FARGO BANK-PREMI PORTLAND, OR					226,582	228,263	231,642	
WELLS FARGO BANK-TITLE PORTLAND, OR					116,657	244,798	307,936	
US BANK PORTLAND, OR					112,469	112,000	112,000	
0299998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see Instructions)	X X X	X X X				4,297		XXX
0299999 Total General Funds	X X X	X X X	33,955		53,680,975	51,028,884	43,833,018	XXX
Open Depositories - Section (C) - Reinsurance Reserve Funds								
0399998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see Instructions)	X X X	X X X						XXX
0399999 Total Reinsurance Reserve Funds	X X X	X X X						XXX
0499999 Total Open Depositories	X X X	X X X	33,955		53,680,975	51,028,884	43,833,018	XXX
Suspended Depositories - Section (A) - Seg. Funds Held for Others								
0599998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see Instructions)	X X X	X X X						XXX
0599999 Total Segregated Funds Held for Others	X X X	X X X						XXX
Suspended Depositories - Section (B) - General Funds								
0699998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see Instructions)	X X X	X X X						XXX
0699999 Total General Funds	X X X	X X X						XXX
Suspended Depositories - Section (C) - Reinsurance Reserve Fund								
0799998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see Instructions)	X X X	X X X						XXX
0799999 Total Reinsurance Reserve Funds	X X X	X X X						XXX
0899999 Total Suspended Depositories	X X X	X X X						XXX
0999999 Total Cash on Deposit	X X X	X X X	33,955		53,680,975	51,028,884	43,833,018	XXX
1099999 Cash in Company's Office	X X X	X X X	X X X	X X X				XXX
1199999 Total Cash	X X X	X X X	33,955		53,680,975	51,028,884	43,833,018	XXX



## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]

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