

ANNUAL STATEMENT

OF THE

WFG NATIONAL

TITLE INSURANCE COMPANY

of **COLUMBIA**

in the state of **SOUTH CAROLINA**

TO THE

Insurance Department

OF THE

FOR THE YEAR ENDED

December 31, 2017

TITLE

2017



51152201720100100

ANNUAL STATEMENT

For the Year Ended December 31, 2017
OF THE CONDITION AND AFFAIRS OF THE

WFG National Title Insurance Company

NAIC Group Code 4736 0000 **NAIC Company Code** 51152 **Employer's ID Number** 57-0575396
(Current Period) (Prior Period)

Organized under the Laws of South Carolina, **State of Domicile or Port of Entry** SC
Country of Domicile USA

Incorporated/Organized June 18, 1974 **Commenced Business** November 14, 1974

Statutory Home Office 2711 Middleburg Drive Suite 206, Columbia, SC, US 29204
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 12909 SW 68th Parkway, Suite 350
(Street and Number)
Portland, OR, US 97223 503-387-3636
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 7401 Carmel Executive Park Dr, Suite 105, Charlotte, NC, US 28226-8403
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 7401 Carmel Executive Park Dr, Suite 105 Charlotte, NC, US 28226-8403 704-542-7617
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.wfgnationaltitle.com

Statutory Statement Contact John R. Wooldridge Jr. 704-542-7617
(Name) (Area Code) (Telephone Number) (Extension)
jwooldridge@willistonfinancial.com 704-542-7618
(E-Mail Address) (Fax Number)

OFFICERS

Chief Executive Officer
Patrick Francis Stone

	Name	Title
1.	Armen Steven Ozonian	Chief Operating Officer & President
2.	Joseph Vincent McCabe Jr	Exec VP, Secretary & General Counsel
3.	Michael Thomas Gallaher	Exec VP, CFO & Treasurer

VICE-PRESIDENTS

Name	Title	Name	Title
Steven Huntington Winkler	Executive VP & Chief Underwriting Counsel	John Randolph Wooldridge Jr	Senior VP & Controller
Cynthia Lee Tucker	Executive VP & Division President		

DIRECTORS OR TRUSTEES

Patrick Francis Stone	Armen Steven Ozonian	Michael Thomas Gallaher	Joseph Vincent McCabe Jr
Cynthia Lee Tucker			

State of North Carolina
County of Mecklenburg ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Armen Steven Ozonian _____ (Printed Name) 1. Chief Operating Officer & President _____ (Title)	_____ (Signature) Joseph Vincent McCabe Jr _____ (Printed Name) 2. Exec VP, Secretary & General Counsel _____ (Title)	_____ (Signature) Michael Thomas Gallaher _____ (Printed Name) 3. Exec VP, CFO & Treasurer _____ (Title)
------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------

Subscribed and sworn to (or affirmed) before me this on this
22nd day of February, 2018, by

a. Is this an original filing? Yes No
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	25,309,345		25,309,345	22,878,942
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens	10,793	10,793		
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	7,500		7,500	7,500
5. Cash (\$ 83,117,339, Schedule E - Part 1), cash equivalents (\$ 8,351,650, Schedule E - Part 2), and short-term investments (\$ 10,000, Schedule DA)	91,478,989		91,478,989	78,878,905
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	5,422,434		5,422,434	4,880,829
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	122,229,061	10,793	122,218,268	106,646,176
13. Title plants less \$ 0 charged off (for Title insurers only)	4,047,670		4,047,670	4,047,670
14. Investment income due and accrued	165,033		165,033	150,823
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,593,400	118,925	2,474,475	3,187,045
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	3,386,085	1,677,584	1,708,501	2,798,962
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	3,075,967	2,283,364	792,603	723,464
21. Furniture and equipment, including health care delivery assets (\$ 0)	1,257,284	1,257,284		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	735,377		735,377	318,212
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	1,072,277	688,950	383,327	132,033
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	138,562,154	6,036,900	132,525,254	118,004,385
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	138,562,154	6,036,900	132,525,254	118,004,385

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepays	688,950	688,950		
2502. Miscellaneous AR	231,069		231,069	10,163
2503. Deposits	152,258		152,258	121,870
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,072,277	688,950	383,327	132,033

NONE

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	6,185,231	5,254,863
2. Statutory premium reserve (Part 1B, Line 2.6, Col. 1)	86,450,847	72,945,693
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 10)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers	247	16,050
6. Other expenses (excluding taxes, licenses and fees)	7,510,957	8,662,575
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,833,051	2,832,521
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	407,056	388,290
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance	216,675	266,502
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Provision for unauthorized and certified (\$ 0) reinsurance		
16. Net adjustments in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates		
19. Derivatives		
20. Payable for securities		
21. Payable for securities lending		
22. Aggregate write-ins for other liabilities		
23. Total liabilities (Lines 1 through 22)	103,604,064	90,366,494
24. Aggregate write-ins for special surplus funds		
25. Common capital stock	2,025,000	2,025,000
26. Preferred capital stock		
27. Aggregate write-ins for other than special surplus funds		
28. Surplus notes		
29. Gross paid in and contributed surplus	33,359,167	33,359,167
30. Unassigned funds (surplus)	(6,462,977)	(7,746,276)
31. Less treasury stock, at cost:		
31.1 0 shares common (value included in Line 25 \$ 0)		
31.2 0 shares preferred (value included in Line 26 \$ 0)		
32. Surplus as regards policyholders (Lines 24 to 30 less 31) (Page 4, Line 32)	28,921,190	27,637,891
33. Totals (Page 2, Line 28, Col. 3)	132,525,254	118,004,385

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2401.		
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)		
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		

OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1 Current Year	2 Prior Year
OPERATING INCOME		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col.1)	358,897,589	333,706,267
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	26,040,224	26,390,526
1.3 Other title fees and service charges (Part 1A, Total of Line 3, 4, 5 and 6, Col. 4)	4,446,323	3,656,522
2. Other operating income (Part 4, Line 2, Col. 5)	677,566	680,948
3. Total Operating Income (Lines 1 through 2)	390,061,702	364,434,263
EXPENSES		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	10,057,400	11,009,426
5. Operating expenses incurred (Part 3, Line 24, Cols. 4)	381,136,535	351,248,809
6. Other operating expenses (Part 4, Line 6, Col. 5)		
7. Total Operating Expenses	391,193,935	362,258,235
8. Net operating gain or (loss) (Lines 3 minus 7)	(1,132,233)	2,176,028
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	3,596,497	2,519,052
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))	(21,344)	(17,935)
11. Net investment gain (loss) (Lines 9 + 10)	3,575,153	2,501,117
OTHER INCOME		
12. Aggregate write-ins for miscellaneous income or (loss) or other deductions		
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	2,442,920	4,677,145
14. Federal and foreign income taxes incurred	169,228	1,292,975
15. Net income (Lines 13 minus 14)	2,273,692	3,384,170
CAPITAL AND SURPLUS ACCOUNT		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 32, Column 2)	27,637,891	24,540,099
17. Net income (from Line 15)	2,273,692	3,384,170
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	541,605	18,295
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income taxes	(1,738,210)	507,940
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	206,212	(812,613)
22. Change in provision for unauthorized and certified reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in		
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders		
29. Change in treasury stock (Page 3, Lines (31.1) and (31.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus		
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	1,283,299	3,097,792
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 32)	28,921,190	27,637,891

DETAILS OF WRITE-IN LINES		
1201.		
1202.		
1203.		
1298. Summary of remaining write-ins for Line 12 from overflow page	NONE	
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001. Prior period deferred tax adjustment		
3002. Prior Period taxes incurred adjustment		
3003. 2006 Prior Year Tax Correction		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		

CASH FLOW

	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	373,087,435	347,630,393
2. Net investment income	3,668,890	2,538,635
3. Miscellaneous income	31,164,113	30,727,995
4. Total (Lines 1 through 3)	407,920,438	380,897,023
5. Benefit and loss related payments	9,127,034	9,363,665
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	382,303,426	348,553,759
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	266,990	1,826,000
10. Total (Lines 5 through 9)	391,697,450	359,743,424
11. Net cash from operations (Line 4 minus Line 10)	16,222,988	21,153,599
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	4,220,727	6,483,785
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,220,727	6,483,785
13. Cost of investments acquired (long-term only):		
13.1 Bonds	6,762,057	14,725,698
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	6,762,057	14,725,698
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(2,541,330)	(8,241,913)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(1,081,574)	(444,454)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(1,081,574)	(444,454)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	12,600,084	12,467,232
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	78,878,905	66,411,673
19.2 End of year (Line 18 plus Line 19.1)	91,478,989	78,878,905

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A – SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1 Direct Operations	Agency Operations		4 Current Year Total (Cols. 1 + 2 + 3)	5 Prior Year Total
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Direct premiums written (Sch T, Line 59, Cols. 3, 4 and 5)	35,531,040	275,000,217	62,217,334	372,748,591	348,810,350
2. Escrow and settlement service charges	22,692,477	2,875,658	472,089	26,040,224	26,390,526
3. Title examinations					
4. Searches and abstracts	409,699	4,036,365	260	4,446,324	3,656,522
5. Surveys					
6. Aggregate write-ins for service charges					
7. Totals (Lines 1 to 6)	58,633,216	281,912,240	62,689,683	403,235,139	378,857,398

DETAILS OF WRITE-INS					
0601.	NONE				
0602.					
0603.					
0698. Summary of remaining write-ins for Line 06 from overflow page					
0699. Total (Lines 0601 through 0603 plus 0698) (Line 06 above)					

PART 1B – PREMIUMS EARNED EXHIBIT

	1 Current Year	2 Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1, Col. 4)	372,748,591	348,810,350
1.2 Assumed		
1.3 Ceded	345,846	468,679
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	372,402,745	348,341,671
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	72,945,693	58,310,289
2.2 Aggregate write-ins for book adjustments to Line 2.1		
2.3 Additions during the current year	22,344,165	21,544,044
2.4 Withdrawals during the current year	8,839,008	6,908,640
2.5 Aggregate write-ins for other adjustments not effecting earned premiums		
2.6 Balance at December 31 current year (Lines 2.1 + 2.2 + 2.3 - 2.4 + 2.5)	86,450,850	72,945,693
3. Net title premiums earned during year (Lines 1.4 + 2.1 + 2.5 - 2.6) (Sch. T, Line 59, Col. 7)	358,897,588	333,706,267

DETAILS OF WRITE-INS	1 Current Year	2 Prior Year
02.201	NONE	
02.202		
02.203		
02.298 Summary of remaining write-ins for Line 02.2 from overflow page		
02.299 Total (Lines 02.201 through 02.203 plus 02.298) (Line 02.2 above)		
02.501	NONE	
02.502		
02.503		
02.598 Summary of remaining write-ins for Line 02.5 from overflow page		
02.599 Total (Lines 02.501 through 02.503 plus 02.598) (Line 02.5 above)		

OPERATIONS AND INVESTMENT EXHIBIT

PART 2A – LOSSES PAID AND INCURRED

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage and subrogation (Total same as Sch. T, Line 59, Col. 8)	317,272	5,082,617	3,321,293	8,721,182	8,923,166
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage and subrogation					
3. Total (Line 1 plus Line 2)	317,272	5,082,617	3,321,293	8,721,182	8,923,166
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	317,272	5,082,617	3,321,293	8,721,182	8,923,166
6. Known claims reserve – current year (Page 3, Line 1, Column 1)	956,446	4,211,546	1,017,239	6,185,231	5,254,863
7. Known claims reserve – prior year (Page 3, Line 1, Column 2)	115,316	3,200,514	1,939,033	5,254,863	3,609,103
8. Losses and allocated Loss Adjustment Expenses incurred (Line 5 plus Line 6 minus Line 7)	1,158,402	6,093,649	2,399,499	9,651,550	10,568,926
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)	40,766	270,882	94,202	405,850	440,500
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	1,199,168	6,364,531	2,493,701	10,057,400	11,009,426

OPERATIONS AND INVESTMENT EXHIBIT

PART 2B – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	956,446	4,211,546	1,017,239	6,185,231	5,254,863
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve net of reinsurance (Line 1.1 plus Line 1.2 minus Line 2)	956,446	4,211,546	1,017,239	6,185,231	5,254,863
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	6,773,000	46,002,000	12,502,000	65,277,000	57,708,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported (Line 4.1 plus Line 4.2 minus Line 4.3)	6,773,000	46,002,000	12,502,000	65,277,000	57,708,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	130,000	2,546,000	894,000	3,570,000	3,640,000
6. Less discount for time value of money, if allowed (Schedule P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Schedule P, Part 1, Line 12, Col. 34)	X X X	X X X	X X X	75,032,231	66,602,863
8. Statutory premium reserve at year end (Part 1B, Line 2.6)	X X X	X X X	X X X	86,450,850	72,945,693
9. Aggregate of other reserves required by law (Page 3, Line 3)	X X X	X X X	X X X		
10. Supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	35,195,714	12,520,974	2,832,804	50,549,492				50,549,492	43,012,979
1.2 Employee relations and welfare	3,404,038	1,636,441	370,236	5,410,715				5,410,715	4,263,394
1.3 Payroll taxes	2,646,413	1,277,885	289,115	4,213,413				4,213,413	3,727,745
1.4 Other personnel costs	106,077	55,471	12,550	174,098				174,098	158,479
1.5 Total personnel costs	41,352,242	15,490,771	3,504,705	60,347,718				60,347,718	51,162,597
2. Amounts paid to or retained by title agents		224,687,410	55,547,183	280,234,593				280,234,593	258,961,760
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	6,231,181	18,332	4,148	6,253,661				6,253,661	6,124,858
3.2 Surveys	790			790				790	(255)
3.3 Other	5,113,743	31,757	7,185	5,152,685				5,152,685	7,146,414
4. Advertising	28,265	23,261	5,263	56,789				56,789	24,781
5. Boards, bureaus and associations	27,566	206,781	46,783	281,130				281,130	283,946
6. Title plant rent and maintenance	2,741,892	21,052	4,763	2,767,707				2,767,707	3,130,095
7. Claim adjustment services	X X X	X X X	X X X	X X X	405,850	X X X	X X X	405,850	440,500
8. Amounts charged off, net of recoveries	209,321	851,683	192,689	1,253,693				1,253,693	1,195,155
9. Marketing and promotional expenses	252,725	317,773	71,894	642,392				642,392	854,815
10. Insurance	8,022	434,511	98,306	540,839				540,839	411,131
11. Directors' fees									
12. Travel and travel items	923,602	2,280,863	516,033	3,720,498				3,720,498	3,084,991
13. Rent and rent items	2,973,119	720,962	163,114	3,857,195				3,857,195	3,262,994
14. Equipment	620,608	427,766	96,780	1,145,154				1,145,154	1,146,364
15. Cost or depreciation of EDP equipment and software	1,665,763	2,065,590	467,329	4,198,682				4,198,682	4,134,148
16. Printing, stationery, books and periodicals	436,318	246,979	55,878	739,175				739,175	770,550
17. Postage, telephone, messengers and express	1,451,902	298,384	67,508	1,817,794				1,817,794	1,984,371
18. Legal and auditing	56,478	378,862	85,715	521,055				521,055	453,856
19. Totals (Lines 1.5 to 18)	64,093,537	248,502,737	60,935,276	373,531,550	405,850			373,937,400	344,573,071
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	782,569	4,948,501	1,119,572	6,850,642				6,850,642	5,878,663
20.2 Insurance department licenses and fees	15,344	187,442	42,408	245,194				245,194	252,519
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	13,196	341,359	77,231	431,786				431,786	982,274
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	811,109	5,477,302	1,239,211	7,527,622				7,527,622	7,113,456
21. Real estate expenses									
22. Real estate taxes									
23. Aggregate write-ins for other expenses	(29,864)	87,446	19,784	77,366			72,142	149,508	65,615
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	64,874,782	254,067,485	62,194,271	381,136,538	405,850		72,142	(a) 381,614,530	351,752,142
25. Less unpaid expenses - current year	986,032	7,631,611	1,726,611	10,344,254	3,570,000			13,914,254	15,151,146
26. Add unpaid expenses - prior year	1,240,745	8,295,156	1,975,245	11,511,146	3,640,000			15,151,146	11,856,096
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	65,129,495	254,731,030	62,442,905	382,303,430	475,850		72,142	382,851,422	348,457,092

DETAILS OF WRITE-IN LINES									
2301. MISCELLANEOUS EXPENSES	66,452	43,670	9,880	120,002				120,002	37,527
2302. INVESTMENT & SVO							72,142	72,142	62,833
2303. BANK CHARGES	(96,316)	43,776	9,904	(42,636)				(42,636)	(34,745)
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	(29,864)	87,446	19,784	77,366			72,142	149,508	65,615

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

OPERATIONS AND INVESTMENT EXHIBIT

PART 4 – NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	34,060,484	264,998,587	59,838,517	358,897,588	X X X	358,897,588	333,706,267
1.2 Escrow and settlement services (Part 1A, Line 2)	22,692,477	2,875,658	472,089	26,040,224	X X X	26,040,224	26,390,526
1.3 Other title fees and service charges (Part 1A, Lines 3 through 6)	409,699	4,036,365	260	4,446,324	X X X	4,446,324	3,656,522
2. Aggregate write-ins for other operating income	X X X	X X X	X X X	X X X	677,566	677,566	680,948
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	57,162,660	271,910,610	60,310,866	389,384,136	677,566	390,061,702	364,434,263
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	1,199,168	6,364,531	2,493,701	10,057,400	X X X	10,057,400	11,009,426
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 and 6)	64,874,781	254,067,486	62,194,269	381,136,536		381,136,536	351,248,809
6. Total Operating Deductions (Lines 4 + 5)	66,073,949	260,432,017	64,687,970	391,193,936		391,193,936	362,258,235
7. Net operating gain or (loss) (Lines 3 minus 6)	(8,911,289)	11,478,593	(4,377,104)	(1,809,800)	677,566	(1,132,234)	2,176,028

10

DETAILS OF WRITE-IN LINES							
0201. PREMIUMS WRITTEN ON NON-AFFILIATED UNDERWRITER	X X X	X X X	X X X	X X X	677,566	677,566	680,948
0202.	X X X	X X X	X X X	X X X			
0203.	X X X	X X X	X X X	X X X			
0298. Summary of remaining write-ins for Line 02 from overflow page	X X X	X X X	X X X	X X X			
0299. Total (Lines 0201 through 0203 plus 0298) (Line 02 above)	X X X	X X X	X X X	X X X	677,566	677,566	680,948

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 188,002	195,428
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 322,069	327,856
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 33,445	47,466
7. Derivative instruments	(f)	
8. Other invested assets		3,097,889
9. Aggregate write-ins for investment income		
10. Total gross investment income	543,516	3,668,639
11. Investment expenses		(g) 72,142
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		72,142
17. Net investment income (Line 10 minus Line 16)		3,596,497

DETAILS OF WRITE-IN LINES			
0901.	NONE		
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
1501.	NONE		
1502.			
1503.			
1598. Summary of remaining write-ins for Line 15 from overflow page			
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)			

- (a) Includes \$ 4,491 accrual of discount less \$ 98,971 amortization of premium and less \$ 25,544 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(22,083)		(22,083)		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	740		740		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets				541,605	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(21,343)		(21,343)	541,605	

DETAILS OF WRITE-IN LINES					
0901.	NONE				
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First lines			
3.2 Other than first lines	10,793	10,793	
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	10,793	10,793	
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	118,925	137,892	18,967
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	1,677,584	2,208,805	531,221
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	2,283,364	1,969,582	(313,782)
21. Furniture and equipment, including health care delivery assets	1,257,284	1,048,313	(208,971)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	688,950	867,727	178,777
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,036,900	6,243,112	206,212
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	6,036,900	6,243,112	206,212

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Prepays	688,950	867,727	178,777
2502. Miscellaneous A/R			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	688,950	867,727	178,777

NONE

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in accordance with the NAIC Accounting Practices and Procedures manual. There were no departures from net income or surplus calculations under South Carolina law. The timely preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of SC is shown below:

	<u>2017</u>	<u>2016</u>
	<u>Y/E12/31</u>	<u>Y/E12/31</u>
NET INCOME		
█ (1) WFG National Title Insurance Company state basis	\$2,273,692	\$3,384,170
█ (2) State Prescribed Practices that increase (decrease) NAIC SAP	\$0	\$0
█ (3) State Permitted Practices that increase (decrease) NAIC SAP	\$0	\$0
█ (4) NAIC SAP	\$2,273,692	\$3,384,170
 SURPLUS		
█ (5) WFG National Title Insurance Company state basis	\$28,921,190	\$27,637,891
█ (6) State Prescribed Practices that increase (decrease) NAIC SAP	\$0	\$0
█ (7) State Permitted Practices that increase (decrease) NAIC SAP	\$0	\$0
█ (8) NAIC SAP	\$28,921,190	\$27,637,891

Short-term investments are stated at cost. Bonds are recorded at amortized cost using the pro-rata method. Preferred and common stocks are recorded at market value based on quoted prices. Unrealized gains and losses on equities are included as a component of unassigned surplus, as is the change in net deferred tax assets.

The Company computed additions to the statutory premium reserve at 6% of premiums written for all states vs. last year at 6.5% of premiums written (except for California where we use 4.5% of premiums and other income). Both of these methods are greater than the amount calculated under the domiciliary State of South Carolina statutory guidelines. The known claim reserve is based on specific claims opened and the circumstances involved in each as to the potential loss and expense to be incurred. The information on SPR and KCR are updated monthly.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

None

3. BUSINESS COMBINATIONS AND GOODWILL

None

4. DISCONTINUED OPERATIONS

None

5. INVESTMENTS

- A. Mortgage Loans, including Mezzanine Real Estate Loans-None to report.
- B. Debt Restructuring-None to report.
- C. Reverse Mortgages-None to report.
- D. Loan-Backed Securities
 - █(1) Prepayment assumptions for mortgage-backed/loan backed and structured securities were obtained from broker-dealer survey values.
 - █(2) There is no OTTI recognized on any mortgage-backed/loan backed and structured securities during any quarter of 2017. (Aggregate)
 - █(3) There is no OTTI recognized on any mortgage-backed/loan backed and structured securities during any quarter of 2017. (Detail)

NOTES TO FINANCIAL STATEMENTS

(4) All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses

	(1)
Less than 12 months	\$ 48,315
12 Months or Longer	\$ 0

b. The aggregate related fair value of securities with unrealized losses:

Less than 12 months	\$ 3,157,348
12 Months or Longer	\$ 0

E Repurchase Agreements and/or Securities Lending Transactions-None to report.

F Real Estate-None to report.

G Low-Income Housing Tax Credits-None to report.

H Restricted Assets

(1). Restricted Assets (Including Pledged)

		1	2	3	4	5	6	7
Restricted Asset Category		Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted From Prior Year	Increase / (Decrease) (1 minus 2)	Total Current Year Nonadmitted Restricted	Total Current Year Admitted Restricted (1 minus 4)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	Admitted Restricted to Total Admitted Assets (b)
j. On deposit with states	\$	9,374,657	8,466,440	908,217	0	9,374,657	6.784%	7.087%
n. Other restricted Assets	\$	0	0	0	0	0	0.000%	0.000%
o. Total Restricted Assets	\$	9,374,657	8,466,440	908,217	0	9,374,657	6.784%	7.087%

(a) Column 1 divided by Asset Page, Column 1, Line 28

(b) Column 5 divided by Asset Page, Column 3, Line 28

(2). There Are No Assets Pledged as Collateral

I. Working Capital Finance Investments-None to report

J. Offsetting and Netting of Assets and Liabilities-None to report

K. Structured Notes-None to report

L. 5* Securities-None to report

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

The investment is carried at audited GAAP equity excluding the negative goodwill which is being amortized over 10 years.

Summary Financial Information as of December 31, 2017

	Statutory Investment BOY	Net Income	Amortization Goodwill	Cash Distributed	Statutory Investment EOY
12/31/2016	\$4,862,534	\$2,093,219	\$90,149	\$2,165,073	\$4,880,829
12/31/2017	\$4,880,829	\$3,549,345	\$90,149	\$3,097,889	\$5,422,434

7. INVESTMENT INCOME

No income due and accrued has been excluded.

8. DERIVATIVE INSTRUMENTS

None

NOTES TO FINANCIAL STATEMENTS

9. INCOME TAXES

A. The components of the net deferred tax asset (liability) at Dec. 31 are as follows:

	12/31/2017			12/31/2016		
	(6) Ordinary	(2) Capital	(3) Total	(4) Ordinary	(5) Capital	(6) Total
1. a. Gross deferred tax assets	\$ 4,201,468	3,668	4,205,136	5,540,705	0	5,540,705
b. Statutory valuation allowance adjustment	\$ 0	0	0	0	0	0
c. Adjusted gross deferred tax assets	\$ 4,201,468	3,668	4,205,136	5,540,705	0	5,540,705
d. Deferred tax assets nonadmitted	\$ 1,677,584	0	1,677,584	2,208,805	0	2,208,805
e. Subtotal net admitted deferred tax asset	\$ 2,523,884	3,668	2,527,552	3,331,900	0	3,331,900
f. Deferred tax liabilities	\$ 819,051	0	819,051	532,938	0	532,938
g. Net admitted deferred tax assets (liability)	\$ 1,704,833	3,668	1,708,501	2,798,962	0	2,798,962

	Change		
	(7) Ordinary	(8) Capital	(9) Total
1. a. Gross deferred tax assets	\$ (1,339,237)	3,668	(1,335,569)
b. Statutory valuation allowance adjustment	\$ 0	0	0
c. Adjusted gross deferred tax assets	\$ (1,339,237)	3,668	(1,335,569)
d. Deferred tax assets nonadmitted	\$ (531,221)	0	(531,221)
e. Subtotal net admitted deferred tax asset	\$ (808,016)	3,668	(804,348)
f. Deferred tax liabilities	\$ 286,113	0	286,113
g. Net admitted deferred tax assets (liability)	\$ (1,094,129)	3,668	(1,090,461)

	12/31/2017			12/31/2016		
	(1) Ordinary	(2) Capital	(3) Total	(4) Ordinary	(5) Capital	(6) Total
2. Admission calculation components SSAP #101						
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	\$ 1,458,535	3,668	1,462,203	0	0	0
b. Adjusted gross deferred tax assets expected to be realized, excluding 2(a), after application of the threshold limitation, lesser of (b)1 or (b)2	\$ 794,224	0	794,224	2,266,024	0	2,266,024
1. Adjusted gross deferred tax assets to be realized following the balance sheet date.	\$ 794,224	0	794,224	2,266,024	0	2,266,024
2. Adjusted gross deferred tax assets allowed per limitation threshold	\$ X X X	X X X	3,963,013	X X X	X X X	3,617,320
c. Adjusted gross deferred tax assets, excluding 2(a) and 2(b) offset by gross deferred tax liabilities.	\$ 271,125	0	271,125	532,938	0	532,938
d. Deferred tax assets admitted as the result of application of SSAP #101.	\$ 2,523,884	3,668	2,527,552	2,798,962	0	2,798,962

	Change		
	(1) Ordinary	(2) Capital	(3) Total
2. Admission calculation components SSAP #101			
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	\$ 1,458,535	3,668	1,462,203
b. Adjusted gross deferred tax assets expected to be realized, excluding 2(a), after application of the threshold limitation, lesser of (b)1 or (b)2	\$ (1,471,800)	0	(1,471,800)
1. Adjusted gross deferred tax assets to be realized following the balance sheet date.	\$ (1,471,800)	0	(1,471,800)
2. Adjusted gross deferred tax assets allowed per limitation threshold	\$ X X X	X X X	308,750
c. Adjusted gross deferred tax assets, excluding 2(a) and 2(b) offset by gross deferred tax liabilities.	\$ (261,813)	0	(261,813)
d. Deferred tax assets admitted as the result of application of SSAP #101.	\$ (275,078)	3,668	(271,410)

	2017	2016
3. a. Ratio percentage used to determine recover period and threshold limitation amount.	15.000%	15.000%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)	\$ 26,420,086	24,115,465

NOTES TO FINANCIAL STATEMENTS

	12/31/2017		12/31/2016		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
4. Impact of tax planning strategies						
a. Determination of adjusted gross DTA's, by character as a percentage	Ordinary	Capital	Ordinary	Capital	Total	Total
1 Adjusted gross DTAs from Note 9A1c	4,205,136	3,668	5,540,705	0	(1,335,569)	3,668
2 % attributable to impact of tax planning	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3 Net admitted gross DTAs from Note 9A1e	2,523,884	3,668	3,331,900	0	(808,016)	3,668
4 % attributable to impact of tax planning	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
c. Does the company's tax-planning strategies include the use of reinsurance?	NO					

B. The Company has no unrecorded deferred tax liabilities as described in paragraph 31 of FAS 109.

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	12/31/2017	12/31/2016	Change
1. Current income tax			
a. Federal	\$ 169,228	1,292,975	(1,123,747)
b. Foreign	\$ 0	0	0
c. Subtotal	\$ 169,228	1,292,975	(1,123,747)
d. Federal income tax on net capital gains	\$ 0	0	0
e. Utilization of capital loss carry-forwards	\$		0
f. Other-utilization of NOL carry-forwards	\$ 0	0	0
g. Federal and foreign income taxes incurred	\$ 169,228	1,292,975	(1,123,747)
2. Deferred tax assets:			
a. Ordinary			
(1) Discounting of unpaid losses	\$ 38,966	56,205	(17,239)
(2) Unearned premium reserve	\$ 0	0	0
(3) Policyholder reserves	\$ 2,396,579	3,404,389	(1,007,810)
(4) Investments	\$ 0	0	0
(5) DTA on non-admitted assets	\$ 892,017	1,371,664	(479,647)
(6) Policyholder dividends accrual	\$ 0	0	0
(7) Fixed assets	\$ 0	0	0
(8) Compensation and benefits accrual	\$ 483,059	198,243	284,816
(9) Pension accrual	\$ 0	0	0
(10) Receivables - nonadmitted	\$ 390,847	510,204	(119,357)
(11) Net operating loss carry-forward	\$ 0	0	0
(12) Tax credit carry-forward	\$ 0	0	0
(13) Other (items <5% of total ordinary tax assets)	\$ 0	0	0
Subtotal	\$ 4,201,468	5,540,705	(1,339,237)
b. Statutory valuation allowance adjustment	\$ 0	0	0
c. Nonadmitted	\$ 1,677,584	2,208,805	(531,221)
d. Admitted ordinary deferred tax assets	\$ 2,523,884	3,331,900	(808,016)
e. Capital:			
(1) Investments	\$ 0	0	0
(2) Net capital loss carry-forward	\$ 3,668	0	3,668
(3) Real estate	\$ 0	0	0
(4) Other (items <5% of total capital tax assets)	\$ 0	0	0
Subtotal	\$ 3,668	0	3,668
f. Statutory valuation allowance adjustment	\$ 0	0	0
g. Nonadmitted	\$ 0	0	0
h. Admitted capital deferred tax assets	\$ 3,668	0	3,668
i. Admitted deferred tax assets	\$ 2,527,552	3,331,900	(804,348)
3. Deferred tax liabilities:			
a. Ordinary			
(1) Investments	\$ 0	0	0
(2) Fixed assets	\$ 819,051	532,938	286,113
(3) Deferred and uncollected premium	\$ 0	0	0
(4) Policyholder reserves	\$ 0	0	0
(5) Other (items <5% of total ordinary tax liabilities)	\$ 0	0	0
Subtotal.....	\$ 819,051	532,938	286,113
b. Capital:			
(1) Investments	\$ 0	0	0
(2) Real estate	\$ 0	0	0
(3) Other (items <5% of total ordinary tax liabilities)	\$ 0	0	0
Subtotal.....	\$ 0	0	0

NOTES TO FINANCIAL STATEMENTS

c. Deferred tax liabilities	\$	819,051	532,938	286,113
4. Net deferred tax assets (liabilities)	\$	1,708,501	2,798,962	(1,090,461)

The provision for income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are travel and entertainment, realized capital gain from 100% owned subsidiary, and prior year return to provision adjustments

Net operating and capital losses carried forward at December 31, 2017:

2017	\$3,668
2016	\$0

The amount of Federal income taxes incurred and available for refund in the event of future net losses are as follows:

2017	\$169,228
2016	\$1,292,975

The Company is included in a consolidated federal income tax return with its parent company, Williston Financial Group, LLC. Allocation is based upon separate return calculations using a fixed Federal income tax rate, with current credit for net operating losses if usable in the consolidated return.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AND AFFILIATES

The SC Department of Insurance approved the acquisition of the Company by Williston Financial Group, LLC on February 2, 2010. Closing occurred on February 10th. Subsequent to that the name was changed to WFG National Title Insurance Company,

The Company is now licensed in 46 states and DC.

As described in Note 6, the Company owns 100% of WFGNT-WA, a Washington state title agency.

At December 31, the Company had intercompany amounts due from (to) the Parent and affiliates as follows:

	2017	2016
Page 2 Line 23 Receivable from parent	\$735,377	\$318,212
Page 3 Line 18 Payable to parent	\$0	\$0
Total due from (to)	\$735,377	\$318,212

The Company does not hold any investments in its parent or affiliates. The Company does not own, directly or indirectly, shares of an upstream intermediate or ultimate parent company. There are no guarantees or undertakings for the benefit of an affiliate, which would result in a material contingent exposure of the Company assets to liability.

Transactions with parent, subsidiaries, and affiliates are as follows:

<u>Received from</u>	<u>Relationship</u>	<u>2017</u>	<u>2016</u>	<u>Trans type</u>
WFG National Title of WA	DS	\$542,576	\$593,491	Title production services
WFG Lender Services	NIA	\$7,555,167	\$9,931,809	Title production services
WFG Lender Services of TX	NIA	\$1,055,173	\$908,510	Title production services
WFG National Title of CA	NIA	\$932,926	\$1,790,168	Title production services
Total		\$10,085,842	\$13,223,978	

<u>Paid to</u>	<u>Relationship</u>	<u>2017</u>	<u>2016</u>	<u>Trans type</u>
Williston Financial Group	UDP	\$4,932,263	\$5,050,410	management services
WFG National Title of TX	NIA	\$21,125	\$3,497	Title production services
WFG Lender Services	NIA	\$4,603,286	\$8,100,558	Title production services
WFG National Title of CA	NIA	\$1,757,515	\$2,351,605	Title production services
		\$11,314,189	\$15,506,070	
Schedule Y Part 2		(\$1,228,347)	(\$2,282,092)	

11. DEBT

None

NOTES TO FINANCIAL STATEMENTS

12. RETIREMENT PLANS, DEFERRED COMPENSATION, AND OTHER POSTRETIREMENT BENEFITS

None

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-RE-ORGANIZATIONS

The Company has 100,000 common shares authorized, 15,000 shares issued and outstanding. There are no preferred shares authorized or issued. The Company is regulated by the insurance holding company statute of the State of SC, which requires, among other things, that annual dividends shall not exceed the larger, of 1) 10% of statutory surplus at the previous year end, or 2) net income (excluding realized gains) for the previous year, without approval of the Insurance Commissioner. The maximum dividend payable for 2018 would be approximately \$2,892,000, subject to minimum policyholder surplus requirements of various states. There are no other restrictions on unassigned surplus funds. No stock is held for special purposes. There are no surplus debentures or similar obligations. The Company does not pay policyholder dividends.

The portion of unassigned surplus represented by or (reduced by) cumulative unrealized gains and losses as of December 31:

	<u>2017</u>	<u>2016</u>
100% owned subsidiary (WA)	\$886,776	\$710,377
Unrealized gain on bonds, net of tax	(\$99,424)	(\$113,629)
Total	<u>\$787,352</u>	<u>\$596,748</u>

14. CONTINGENCIES

None. No surplus funds have been committed. There is no material pending or threatened litigation beyond the ordinary course of business.

15. LEASES

The Company leases office space under various noncancelable lease agreements that expire through August 2024. There are 38 locations under lease as of 12/31/17. Rental expense for 2017 and 2016 was approximately \$3,551,000 and \$2,953,000 respectively.

The Company leases office equipment under various noncancelable lease agreements that expire through December 2022. Equipment rental expense for 2017 and 2016 was approximately \$884,000 and \$911,000 respectively.

At December 31, 2017, the minimum aggregate lease commitments are as follows:

Year Ending December 31,

	Office Rental	Office Equipment
2018	\$2,683,881	\$218,036
2019	\$2,479,429	\$217,613
2020	\$2,280,923	\$206,209
2021	\$1,787,144	\$183,319
2022	\$974,498	\$113,787
Thereafter	\$810,144	\$0
Total	<u>\$11,016,019</u>	<u>\$938,964</u>

The Company is not involved in any sales-leaseback transactions.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATION OF CREDIT RISK

None

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

None

NOTES TO FINANCIAL STATEMENTS

18. GAINS OR LOSSES TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

N/A Title companies

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

N/A Title companies

20. FAIR VALUE MEASUREMENT

All assets are reported at historical costs except bonds which are recorded at amortized cost.

21. OTHER ITEMS

. None

22. EVENTS SUBSEQUENT

None

23. REINSURANCE

Beginning January 1, 2016, WFG National Title Insurance Company joined six other title insurers in a risk purchasing group called the American Title Reinsurance Association ("ATRA"). Through an arrangement between insurance brokers located in the United States and the United Kingdom, ATRA executed individual treaties with five Lloyd's syndicates.

Under these treaties:

- WFG National Title Insurance Company (WFGNTIC) retains the first \$3,000,000 of risk under each policy.
- The amount in excess of the \$3,000,000 retained by WFGNTIC up to \$10,000,000 is reinsured.
- ATRA has also executed individual treaties with the same five Lloyd's syndicates and 2 additional Lloyd's syndicates in order to reinsure any risk from \$10,000,000 to \$20,000,000.
- Additional facultative placements are available to reinsure any risk above \$20,000,000.

Additionally, WFGNTIC has entered into an Excess Reinsurance Agreement with Connecticut Attorneys Title Insurance Company ("CATIC") which states that on every policy with an amount of insurance in excess of \$1,800,000, CATIC shall have liability for the amount of insurance above \$1,800,000 to the maximum amount of insurance of \$3,000,000. The Excess Reinsurance Agreement with CATIC is limited to only the states of Michigan and Rhode Island

The reinsurance agreement with Stewart Title Guaranty was terminated in the fourth quarter of 2016.

There is no reinsurance recoverable in dispute. There is no assumed reinsurance

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO RE-DETERMINATION

N/A Title companies

25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

None

26. INTER-COMPANY POOLING ARRANGEMENTS

N/A Title companies

27. STRUCTURED SETTLEMENTS

None

28. SUPPLEMENTAL RESERVE

None

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No]
- If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A]
- 1.3 State Regulating? South Carolina
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No]
- 2.2 If yes, date of change: _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/06/2017
- 3.4 By what department or departments?
South Carolina

- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes No N/A]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes No]
- 4.12 renewals? Yes No]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes No]
- 4.22 renewals? Yes No]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

GENERAL INTERROGATORIES

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:

.....

.....

.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,

7.21 State the percentage of foreign control. _____ %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

.....

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....
.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

BDO, 1888 Century Park East, 4th Floor, Los Angeles, CA 90067

.....

.....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If response to 10.1 is yes, provide information related to this exemption:

.....

.....

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If response to 10.3 is yes, provide information related to this exemption:

.....

.....

.....

GENERAL INTERROGATORIES

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes No N/A

10.6 If the response to 10.5 is no or n/a, please explain.

.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

John E. Wade, Pinnacle Actuarial Resources, 70 East Main Street, Suite F, Greenwood, IN 46143-Consulting

.....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes No

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value

\$ _____

12.2 If yes, provide explanation:

.....

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes No

13.3 Have there been any changes made to any of the trust indentures during the year? Yes No

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes No N/A

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules, and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.

Yes No

14.11 If the response to 14.1 is no, please explain:

.....

14.2 Has the code of ethics for senior managers been amended? Yes No

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

GENERAL INTERROGATORIES

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers	\$ _____
20.12 To stockholders not officers	\$ _____
20.13 Trustees, supreme or grand (Fraternal only)	\$ _____

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers	\$ _____
20.22 To stockholders not officers	\$ _____
20.23 Trustees, supreme or grand (Fraternal only)	\$ _____

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others	\$ _____
21.22 Borrowed from others	\$ _____
21.23 Leased from others	\$ _____
21.24 Other	\$ _____

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]

GENERAL INTERROGATORIES

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment	\$ _____
22.22 Amount paid as expenses	\$ _____
22.23 Other amounts paid	\$ _____

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes No

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ _____ 735,377

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)

Yes No

24.02 If no, give full and complete information, relating thereto:

.....

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

.....

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?

Yes No N/A

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.

\$ _____

24.06 If answer to 24.04 is no, report amount of collateral for other programs.

\$ _____

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes No N/A

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes No N/A

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes No N/A

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ _____

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ _____

24.103 Total payable for securities lending reported on the liability page \$ _____

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes No

GENERAL INTERROGATORIES

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	\$ _____
25.22	Subject to reverse repurchase agreements	\$ _____
25.23	Subject to dollar repurchase agreements	\$ _____
25.24	Subject to reverse dollar repurchase agreements	\$ _____
25.25	Placed under option agreements	\$ _____
25.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$ _____
25.27	FHLB Capital Stock	\$ _____
25.28	On deposit with states	\$ _____
25.29	On deposit with other regulatory bodies	\$ _____
25.30	Pledged as collateral - excluding collateral pledged to an FHLB	\$ _____
25.31	Pledged as collateral to FHLB - including assets backing funding agreements	\$ _____
25.32	Other	\$ _____

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....
.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement. Yes [] No [] N/A [X]

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$ _____

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Wells Fargo Institutional Retirement Trust	1300 SW Fifth Avenue, Portland, OR 97201
Union Bank Global Custody Services	350 California Street, 6th Floor, San Francisco, CA 94104
Bank of the West	13300 Crossroads Parkway North, City of Industry, CA 91746

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

GENERAL INTERROGATORIES

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["... that have access to the investment accounts"; "...handle securities"]

1 Name Firm or Individual	2 Affiliation
BNY Mellon Wealth Management	U
Michael Thomas Gallaher, CFO	I

28.059 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No [X]

28.059 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

28.06 For those firms or individuals listed in the table 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Name Firm or Individual	2 Central Registration Depository Number	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
BNY Mellon Wealth Management	105764	4EP6JBYBTPTQ47LZOB67	SEC	OS

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	25,309,345	25,183,782	(125,563)
30.2 Preferred stocks			
30.3 Totals	25,309,345	25,183,782	(125,563)

30.4 Describe the sources or methods utilized in determining the fair values:

Custodial statements

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes No

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes No

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No

32.2 If no, list exceptions:

33 By self-designating 5*GI securities, the reporting entity is certifying the following elements of each self-designated 5*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes No

OTHER

34.1 Amount of payments to trade associations, service organizations and statistical or Rating Bureaus, if any? \$ 196,099

34.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Land Title Association	\$ 81,094
.....	\$
.....	\$

35.1 Amount of payments for legal expenses, if any? \$ 278,050

GENERAL INTERROGATORIES

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Wolfe & Wyman, LLP	\$ 110,960
.....	\$
.....	\$

36.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ _____

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES

PART 2 – TITLE INTERROGATORIES

1. Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? Yes [] No [X]
2. Largest net aggregate amount insured in any one risk. \$ 3,000,000
- 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? Yes [] No [X]
- 3.2 If yes, give full information

4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [X]
- 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 5.2 If yes, give full information

6. Uncompleted building construction loans:
- | | | |
|-------------------------------|--|----------|
| 6.1 Amount already loaned | | \$ _____ |
| 6.2 Balance to be advanced | | \$ _____ |
| 6.3 Total amount to be loaned | | \$ _____ |
- 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? Yes [] No [X]
- 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. \$ _____
8. What is the aggregate amount of mortgage loans owned by the reporting entity that consist of co-ordinate interest in first liens? \$ _____
- 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:
- | | | |
|---------------------------------------|--|----------------------|
| 9.11 Bonds | | \$ <u>25,309,345</u> |
| 9.12 Short-term investments | | \$ <u>10,000</u> |
| 9.13 Mortgages | | \$ _____ |
| 9.14 Cash | | \$ <u>61,131,502</u> |
| 9.15 Other admissible invested assets | | \$ _____ |
| 9.16 Total | | \$ <u>86,450,847</u> |
- 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E – Part 1D Summary, and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers).
- | | | |
|---------------------------------------------------------------------------------------------------------------------------------|--|----------------------|
| 9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: | | \$ <u>62,058,439</u> |
| These funds consist of: | | |
| 9.22 In cash on deposit | | \$ <u>62,058,439</u> |
| 9.23 Other forms of security | | \$ _____ |

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1	2	3	4	5
	2017	2016	2015	2014	2013
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)	35,531,040	37,597,007	32,097,342	21,305,055	22,017,053
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	275,000,217	251,359,525	224,865,405	166,280,785	178,533,600
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	62,217,334	59,853,818	49,196,521	27,219,758	32,204,808
4. Total	372,748,591	348,810,350	306,159,268	214,805,598	232,755,461
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	358,897,588	333,706,267	290,740,165	203,979,414	219,592,122
6. Escrow and settlement service charges (Part 1A, Line 2)	26,040,224	26,390,526	22,782,575	13,665,399	12,460,701
7. Title examinations (Part 1A, Line 3)					
8. Searches and abstracts (Part 1A, Line 4)	4,446,324	3,656,522	3,588,514	3,242,432	903,110
9. Surveys (Part 1A, Line 5)					
10. Aggregate write-ins for service charges (Part 1A, Line 6)					
11. Aggregate write-ins for other operating income (Page 4, Line 2)	677,566	680,948	1,460,118	1,994,962	1,292,668
12. Total operating income (Page 4, Line 3)	390,061,702	364,434,263	318,571,372	222,882,207	234,248,601
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	(1,132,233)	2,176,028	3,319,723	(4,009,703)	4,434,739
14. Net investment gain or (loss) (Line 11)	3,575,153	2,501,117	2,825,805	619,607	1,269,827
15. Total other income (Line 12)					
16. Federal and foreign income taxes incurred (Line 14)	169,228	1,292,975	1,181,215	(606,151)	2,805,180
17. Net income (Line 15)	2,273,692	3,384,170	4,964,313	(2,783,945)	2,899,386
Balance Sheet (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 15, Col. 3)	2,474,475	3,187,045	2,124,311	2,187,518	2,340,742
19. Total admitted assets excluding segregated accounts (Page 2, Line 26, Col. 3)	132,525,254	118,004,385	96,378,695	69,751,034	62,442,961
20. Known claims reserve (Page 3, Line 1)	6,185,231	5,254,863	3,609,103	2,330,684	808,365
21. Statutory premium reserve (Page 3, Line 2)	86,450,847	72,945,693	58,310,289	43,139,765	32,611,579
22. Total liabilities (Page 3, Line 23)	103,604,064	90,366,494	71,838,597	50,836,094	40,796,575
23. Capital paid up (Page 3, Lines 25 + 26)	2,025,000	2,025,000	2,025,000	2,025,000	3,025,000
24. Surplus as regards policyholders (Page 3, Line 32)	28,921,190	27,637,891	24,540,099	18,914,940	21,646,386
Cash Flow (Page 5)					
25. Net cash from operations (Line 11)	16,222,988	21,153,599	26,385,646	7,622,007	15,898,002
Percentage Distribution of Cash, Cash-Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
26. Bonds (Line 1)	20.7	21.5	17.1	23.2	75.6
27. Stocks (Lines 2.1 & 2.2)					
28. Mortgage loans on real estate (Line 3.1 and 3.2)					
29. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
30. Cash, cash equivalents and short-term investments (Line 5)	74.8	74.0	77.2	69.0	114.1
31. Contract loans (Line 6)					
32. Derivatives (Line 7)					
33. Other invested assets (Line 8)	4.4	4.6	5.7	7.8	10.3
34. Receivable for securities (Line 9)					
35. Securities lending reinvested collateral assets (Line 10)					
36. Aggregate write-ins for invested assets (Line 11)					
37. Subtotals cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
38. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
39. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
40. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)					
41. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
42. Affiliated mortgage loans on real estate					
43. All other affiliated	5,422,434	4,880,829	4,862,534	4,772,643	4,613,405
44. Total of above Lines 38 to 43	5,422,434	4,880,829	4,862,534	4,772,643	4,613,405
45. Total investment in parent included in Lines 38 to 43 above					
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Line 32, Col. 1 x 100.0)	18.7	17.7	19.8	25.2	25.6

FIVE – YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2017	2016	2015	2014	2013
Capital and Surplus Accounts (Page 4)					
47. Net unrealized capital gains or (losses) (Line 18)	541,605	18,295	89,891	159,238	(568,940)
48. Change in nonadmitted assets (Line 21)	206,212	(812,613)	(867,499)	(701,640)	(1,404,989)
49. Dividends to stockholders (Line 28)					(1,750,000)
50. Change in surplus as regards policyholders for the year (Line 31)	1,283,299	3,097,792	5,625,160	(2,731,447)	157,415
Losses Paid and Incurred (Part 2A)					
51. Net payments (Line 5, Col. 4)	8,721,182	8,923,166	5,621,066	4,110,659	1,721,970
52. Losses and allocated LAE incurred (Line 8, Col. 4)	9,651,550	10,568,926	6,899,485	5,632,978	1,785,807
53. Unallocated LAE incurred (Line 9, Col. 4)	405,850	440,500	347,500	248,500	128,159
54. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	10,057,400	11,009,426	7,246,985	5,881,478	1,913,966
Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
55. Personnel costs (Part 3, Line 1.5, Col. 4)	15.5	14.0	12.9	17.6	13.5
56. Amounts paid to or retained by title agents (Part 3, Line 2, Col. 4)	71.8	71.1	71.5	71.9	76.7
57. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	10.4	11.3	12.2	9.7	6.3
58. Total (Lines 55 to 57)	97.7	96.4	96.7	99.2	96.5
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
59. Losses and loss adjustment expenses incurred (Line 4)	2.6	3.0	2.3	2.6	1.0
60. Operating expenses incurred (Line 5)	97.7	96.4	96.7	99.2	96.5
61. Aggregate write-ins for other operating deductions (Line 6)					
62. Total operating deductions (Line 7)	100.3	99.4	99.0	101.8	97.5
63. Net operating gain or (loss) (Line 8)	(0.3)	0.6	1.0	(1.8)	2.5
Other Percentages (Line item divided by Part 1B, Line 1.4 x 100.0)					
64. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	2.7	3.2	2.4	2.7	1.0
65. Operating expenses incurred to net premiums written (Page 4, Line 5)	102.3	100.8	100.7	103.0	96.6
One-Year Schedule P Part 2 Development (\$000 omitted)					
66. Development in estimated losses and ALAE on policies effective before current year (Schedule P, Part 2, Line 22, Col. 11)	(5,880)	(1,652)	(2,528)	(1,208)	(1,687)
67. Percent of such development to policyholders' surplus of prior year-end (Line 66 above divided by Page 4, Line 16, Col. 1 x 100.0)	(21.3)	(6.7)	(13.4)	(5.6)	(7.8)
One-Year Schedule P Part 3 Development (\$000 omitted)					
68. Development in estimated losses and ALAE for claims reported before curr year (Schedule P, Part 3, Line 12, Col. 11)	3,586	4,917	3,152	2,106	604
69. Percent of such development to policyholders' surplus of prior year-end (Line 68 above divided by Page 4, Line 16, Col. 1 x 100.0)	13.0	20.0	16.7	9.7	2.8
Two-Year Schedule P Part 2 Development (\$000 omitted)					
70. Development in estimated losses and ALAE on policies effective before prior year-end (Schedule P, Part 2, Line 22, Col. 12)	(5,761)	(3,519)	(2,076)	(1,912)	(220)
71. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 70 above divided by Page 4, Line 16, Col. 2 x 100.0)	(23.5)	(18.6)	(11.0)	(8.8)	(1.0)
Two-Year Schedule P Part 3 Development (\$000 omitted)					
72. Development in estimated losses and ALAE for claims reported before prior year-end (Schedule P, Part 3, Line 12, Col. 12)	5,426	4,300	3,394	1,141	1,804
73. Percent of such development to policyholders' surplus of second prior year-end (Line 72 above divided by Page 4, Line 16, Col. 2 x 100.0)	22.1	22.7	17.9	5.3	8.3

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [X] No []

If no, please explain:

N/A



51152201745059100

EXHIBIT OF PREMIUMS AND LOSSES
DIRECT BUSINESS IN THE STATE OF TOTAL DURING THE YEAR 2017

NAIC Group Code 4736

NAIC Company Code 51152

Type of Business		1 Number of Policies Issued During The Year	2 Direct Amount of Insurance Written in Millions (\$000,000 Omitted)	3 Direct Premiums Written	4 Other Income on Policies Issued for the Type of Business	5 Amounts Paid to or Retained by Title Agents	6 Taxes Licenses and Fees Incurred	7 Direct Premiums Earned	8 Direct Losses Paid	9 Direct Allocated Loss Adjustment Expenses Paid	10 Direct Losses and Allocated Loss Adjustment Expenses Incurred	11 Direct Known Claim Reserve
1.	Experience for Policies Having Type of Rate Code: R											
1.01	Residential Policies Issued Directly	3,974	933	4,466,999	3,249,155	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.02	Non-residential Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.03	Subtotal Policies Issued Directly	3,974	933	4,466,999	3,249,155	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.04	Residential Policies Issued by Non-Affiliated Agents	126,428	28,498	92,269,266	3,678,759	74,920,204	X X X	X X X	X X X	X X X	X X X	X X X
1.05	Non-residential Policies Issued By Non-Affiliated Agents	1,362	728	1,886,460		1,506,451	X X X	X X X	X X X	X X X	X X X	X X X
1.06	Subtotal Policies Issued By Non-Affiliated Agents	127,790	29,226	94,155,726	3,678,759	76,426,655	X X X	X X X	X X X	X X X	X X X	X X X
1.07	Residential Policies Issued By Affiliated Agents	18,612	3,359	7,284,528	408,769	6,456,636	X X X	X X X	X X X	X X X	X X X	X X X
1.08	Non-residential Policies Issued By Affiliated Agents	2	1	819		746	X X X	X X X	X X X	X X X	X X X	X X X
1.09	Subtotal Policies Issued By Affiliated Agents	18,614	3,360	7,285,347	408,769	6,457,382	X X X	X X X	X X X	X X X	X X X	X X X
1.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.11	Subtotal for Type of Rate Code	150,378	33,519	105,908,072	7,336,683	82,884,037	X X X	X X X	X X X	X X X	X X X	X X X
2.	Experience for Policies Having Type of Rate Code: RSXC											
2.01	Residential Policies Issued Directly	4	3	3,387	2,635	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.02	Non-residential Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.03	Subtotal Policies Issued Directly	4	3	3,387	2,635	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.04	Residential Policies Issued by Non-Affiliated Agents	65,561	13,987	83,899,577	416,742	71,007,253	X X X	X X X	X X X	X X X	X X X	X X X
2.05	Non-residential Policies Issued By Non-Affiliated Agents	2,663	1,301	7,507,248		6,372,285	X X X	X X X	X X X	X X X	X X X	X X X
2.06	Subtotal Policies Issued By Non-Affiliated Agents	68,224	15,288	91,406,825	416,742	77,379,538	X X X	X X X	X X X	X X X	X X X	X X X
2.07	Residential Policies Issued By Affiliated Agents	6,837	1,348	9,059,637	5,955	7,723,434	X X X	X X X	X X X	X X X	X X X	X X X
2.08	Non-residential Policies Issued By Affiliated Agents	384	153	910,938		774,296	X X X	X X X	X X X	X X X	X X X	X X X
2.09	Subtotal Policies Issued By Affiliated Agents	7,221	1,501	9,970,575	5,955	8,497,730	X X X	X X X	X X X	X X X	X X X	X X X
2.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.11	Subtotal for Type of Rate Code	75,449	16,792	101,380,787	425,332	85,877,268	X X X	X X X	X X X	X X X	X X X	X X X
3.	Experience for Policies Having Type of Rate Code: RSE											
3.01	Residential Policies Issued Directly	17,946	6,398	9,223,978	3,550,409	X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.02	Non-residential Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.03	Subtotal Policies Issued Directly	17,946	6,398	9,223,978	3,550,409	X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.04	Residential Policies Issued by Non-Affiliated Agents	42,485	13,859	27,017,452	230	24,284,159	X X X	X X X	X X X	X X X	X X X	X X X
3.05	Non-residential Policies Issued By Non-Affiliated Agents	7	10	9,220		7,912	X X X	X X X	X X X	X X X	X X X	X X X
3.06	Subtotal Policies Issued By Non-Affiliated Agents	42,492	13,869	27,026,672	230	24,292,071	X X X	X X X	X X X	X X X	X X X	X X X
3.07	Residential Policies Issued By Affiliated Agents	27,866	11,014	21,901,780		19,930,620	X X X	X X X	X X X	X X X	X X X	X X X
3.08	Non-residential Policies Issued By Affiliated Agents	2,913	1,641	3,798,102		3,456,273	X X X	X X X	X X X	X X X	X X X	X X X
3.09	Subtotal Policies Issued By Affiliated Agents	30,779	12,655	25,699,882		23,386,893	X X X	X X X	X X X	X X X	X X X	X X X
3.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.11	Subtotal for Type of Rate Code	91,217	32,922	61,950,532	3,550,639	47,678,964	X X X	X X X	X X X	X X X	X X X	X X X
4.	Experience for All Types of Rate Codes Combined											
4.01	Residential Policies Issued Directly	38,896	13,388	35,531,040	23,102,295	X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.02	Non-residential Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.03	Subtotal Policies Issued Directly	38,896	13,388	35,531,040	23,102,295	X X X	X X X	34,060,484	38,322	278,950	1,158,402	956,446
4.04	Residential Policies Issued by Non-Affiliated Agents	299,494	69,020	264,306,667	6,911,784	215,765,633	X X X	X X X	X X X	X X X	X X X	X X X
4.05	Non-residential Policies Issued By Non-Affiliated Agents	4,999	2,345	10,693,550		8,921,777	X X X	X X X	X X X	X X X	X X X	X X X
4.06	Subtotal Policies Issued By Non-Affiliated Agents	304,493	71,365	275,000,217	6,911,784	224,687,410	X X X	264,998,587	1,874,570	3,208,047	6,093,649	4,211,546
4.07	Residential Policies Issued By Affiliated Agents	73,658	23,519	57,305,272	472,349	51,133,886	X X X	X X X	X X X	X X X	X X X	X X X
4.08	Non-residential Policies Issued By Affiliated Agents	3,537	1,889	4,912,062		4,413,297	X X X	X X X	X X X	X X X	X X X	X X X
4.09	Subtotal Policies Issued By Affiliated Agents	77,195	25,408	62,217,334	472,349	55,547,183	X X X	59,838,517	2,423,869	897,424	2,399,499	1,017,239
4.10	All Other				120		X X X	X X X	X X X	X X X	X X X	X X X
4.11	Subtotal for Type of Rate Codes Combined	420,584	110,161	372,748,591	30,486,548	280,234,593	X X X	358,897,588	4,336,761	4,384,421	9,651,550	6,185,231
5.	Aggregate Write-in for Line 05						7,527,621					
6.	Total	420,584	110,161	372,748,591	30,486,548	280,234,593	7,527,621	358,897,588	4,336,761	4,384,421	9,651,550	6,185,231
DETAILS OF WRITE-INS												
0501.	Taxes & License Fees						7,527,621					
0502.												
0503.												
0598.	Summary of remaining write-ins for Line 05 from overflow page											
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)						7,527,621					

18.GT

SCHEDULE E – PART 1A – SEGREGATED FUNDS HELD FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Balance
OPEN DEPOSITORIES		
FEDERALLY INSURED DEPOSITORIES		
BANK OF AMERICA	BREA, CA	80,827
BANK OF THE WEST	PORTLAND, OR	50,877
JP MORGAN CHASE	SAN ANTONIO, TX	180,967
UNION BANK	IRVINE, CA	243
WELLS FARGO	SAN FRANCISCO, CA	60,521,878
0199998 Deposits in () depositories which do not exceed the allowable limit in any one depository	X X X	
0199999 Total Federally Insured Depositories	X X X	60,834,792
NON-FEDERALLY INSURED DEPOSITORIES		
0299999 Total Non-Federally Insured Depositories	X X X	
0399999 Total Open Depositories - Dec. 31st	X X X	60,834,792
SUSPENDED DEPOSITORIES		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	60,834,792

1. Totals: Last day of January		33,546,836
2. February		45,885,320
3. March		38,697,744
4. April		60,124,680
5. May		68,125,104
6. June		69,082,691
7. July		68,518,408
8. August		61,585,112
9. September		83,518,930
10. October		75,495,001
11. November		67,317,426
12. December		60,834,792

SCHEDULE E – PART 1B – SEGREGATED FUNDS HELD FOR OTHERS AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
OPEN DEPOSITORIES				
FEDERALLY INSURED DEPOSITORIES				
BANK OF AMERICA	BREA, CA	0.024	141	141
WELLS FARGO	SAN FRANCISCO, CA	0.060	320	320
0199998	Deposits in () depositories which do not exceed the allowable limit in any one depository	X X X		
0199999	Total Federally Insured Depositories	X X X	461	461
NON-FEDERALLY INSURED DEPOSITORIES				
0299999	Total Non-Federally Insured Depositories	X X X		
0399999	Total Open Depositories - Dec. 31st	X X X	461	461
SUSPENDED DEPOSITORIES				
0499999	Total Suspended Depositories - Dec. 31st	X X X		
0599999	Grand Totals - All Depositories - Dec. 31st	X X X	461	461

1. Totals: Last day of January	428,554
2. February	693,619
3. March	570,973
4. April	663,325
5. May	730,652
6. June	723,052
7. July	505,289
8. August	497,654
9. September	989,989
10. October	1,382,380
11. November	1,374,765
12. December	1,374,844

NONE Schedule E - Part 1C

SCHEDULE E – PART 1D – SUMMARY

Segregated Funds Held for Others			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	60,834,792	1,374,844	62,209,636
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	60,834,792	1,374,844	62,209,636
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	60,834,792	1,374,844	62,209,636
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			83,117,339
7. Suspended depositories			
8. Total general funds			83,117,339
Reinsurance Reserve Funds			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
Total Company Funds			
12. Open depositories			145,326,975
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			83,117,339
15. Company funds on hand			
16. Total company funds on hand and on deposit			83,117,339

SCHEDULE E – PART 1E – SUMMARY OF INTEREST EARNED

Interest Earned On	1 Interest Earned By Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories		61,061,004	827,925
18. Suspended depositories			
19. Total segregated funds held for others		61,061,004	827,925
Company Funds on Deposit			
20. Open depositories	6,210	72,882,324	
21. Suspended depositories			
22. Total company funds on deposit	6,210	72,882,324	
Total All Funds on Deposit			
23. Open depositories	6,210	133,943,328	827,925
24. Suspended depositories			
25. Total all funds on deposit	6,210	133,943,328	827,925

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:
- 1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates? Yes No

 - 1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates? Yes No

 - 2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E – Part 1, or its parent, subsidiaries or any of its affiliates? Yes No

 - 2.2 If yes, give details below.

 - 3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E – Part 1A that will enable it to identify the funds on an individual basis? Yes No

NONE Schedule F - Part 1

SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 – 10 - 11)	13 Funds Held by Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
74-0924290 06-1629891	50121 51268	STEWART TITLE GUARANTY COMPANY CONNECTICUT ATTORNEYS TITLE INSURANCE COMPANY	TX VT		5,359 5,906	15 3						
0999999	Total Authorized - Other U.S. Unaffiliated Insurers				11,265	18						
AA-1128623 AA-1128003 AA-1120102 AA-1127084 AA-1128987 AA-3190917 AA-3191190	00000 00000 00000 00000 00000 00000 00000	BEAZLEY SYNDICATE 623/2623 CATLIN SYNDICATE 2003 RENAISSANCE RE SYNDICATE 1458 CHAUCER SYNDICATE 1084 BRIT SYNDICATE 2987 IRONSHORE INSURANCE LTD HAMILTON RE LTD	UK UK UK UK UK BM BM		304,750 147,465 150,087 285,565 52,644 18,729 18,729	106 51 52 99 19 7 7						
1299999	Total Authorized - Other Non-U.S. Insurers#				977,969	341						
1399999	Total Authorized - Total Authorized				989,234	359						
9999999	Totals				989,234	359						

NONE **Schedule F - Part 3**

NONE **Schedule F - Part 4**

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
WNT-OR1	PARTNERSHIP	10/12/1992	12/31/2017	03/19/2010	2,250,000	2,250,000	COST		
WNT-CA1	MEMBERSHIP	01/12/1974	12/31/2017	05/30/2012	550,000	550,000	COST		
WNT-NV1	MEMBERSHIP	01/01/1970	12/31/2017	06/27/2014	1,247,670	1,247,670	COST		
9999999 Totals						4,047,670	4,047,670	X X X	

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

NONE Schedule H - Part 2

SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Sold	6 Name of Purchaser	7 Cost to Company	8 Prior Year Book Value	Change in Book Value		11 Book Value at Date of Sale (8 + 9 - 10)	12 Consideration	13 Profit and (Losses) on Sale
		3 From	4 To					9 Increase by Adjustment in Book Value During Year	10 Decrease by Adjustment in Book Value During Year			
		NONE										
9999999 Totals												

30

SCHEDULE H – VERIFICATION BETWEEN YEARS

1. Book value, December 31, prior year 4,047,670
 2. Increase by adjustment in book value:
 2.1 Totals, Part 1, Col. 9
 2.2 Totals, Part 3, Col. 9
 3. Cost of acquisition, Part 2, Col. 8
 4. Totals 4,047,670

5. Decrease by adjustment in book value:
 5.1 Totals, Part 1, Col. 10
 5.2 Totals, Part 3, Col. 10
 6. Consideration received on sales, Part 3, Col. 12
 7. Net profit (loss) on sales, Part 3, Col. 13
 8. Book value, December 31, current year 4,047,670

SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	4,047,670	4,047,670
2. Title plant assets held by subsidiaries (proportionate to ownership)		
3. Total (Line 1 plus Line 2)	4,047,670	4,047,670

SCHEDULE P – PART 1 – SUMMARY

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	296,407	9	11,604	2,393	305,627	9,599		206	8,439		
2. 2008	2,688	7,635		4	28	7,611	691			155		
3. 2009	8,066	18,764		4	5	18,763	1,774			673		
4. 2010	14,479	36,669		2,239	45	38,863	835			912		
5. 2011	26,411	68,275		5,039	110	73,204	1,458			1,543		
6. 2012	57,277	156,084		9,417	133	165,368	1,442			2,552		
7. 2013	78,632	232,755		13,363	226	245,892	1,881			3,533		
8. 2014	65,647	214,806		16,908	299	231,415	2,206			3,187		
9. 2015	98,773	306,159		26,371	249	332,281	3,364			2,528		
10. 2016	108,516	348,810		30,046	469	378,387	2,194			1,015		
11. 2017	110,161	372,749		30,487	346	402,890	811			255		
12. Totals	X X X	2,059,113	9	145,482	4,303	2,200,301	26,255		206	24,792		

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	2,041	1,624	19,456	2,011	281				327			18
2. 2008	763	61	907	54	1				133			7
3. 2009	163	99	2,546	120	72				431			24
4. 2010	307	101	1,848	124	200				443			24
5. 2011	760	202	3,203	203	355				1,087			59
6. 2012	851	242	4,236	288	247				3,559			195
7. 2013	1,413	301	5,715	371	398				5,188			283
8. 2014	450	275	5,668	346	834				5,273			288
9. 2015	596	234	6,126	337	1,770				10,838			593
10. 2016	251	116	3,325	194	1,637				16,354			895
11. 2017	28	40	1,106	89	390				21,644			1,184
12. Totals	7,623	3,295	54,136	4,137	6,185				65,277			3,570

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17 + 21 - 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29 + 14 + 23) / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct Basis ((Cols. 14 + 23 + 26) / Col. 2)	31 Net Basis ((Cols. 14 + 23 + 29) / (Cols. 6 - 4))			
1. Prior	626	41	18,646		206	18,440	6.845	6.830	X X X	626	
2. 2008	141	3	980			980	13.726	13.777	38.988	141	
3. 2009	527	6	2,950			2,950	16.377	16.381	38.098	527	
4. 2010	667	13	2,390			2,390	6.859	6.867	17.370	667	
5. 2011	1,501	28	4,443			4,443	6.890	6.901	17.811	1,501	
6. 2012	4,001	35	7,800			7,800	5.277	5.282	14.381	4,001	
7. 2013	5,869	60	11,000			11,000	4.977	4.982	14.732	5,869	
8. 2014	6,395	73	11,500			11,500	5.616	5.624	18.376	6,395	
9. 2015	13,201	125	18,500			18,500	6.313	6.318	19.567	13,201	
10. 2016	18,886	112	21,200			21,200	6.368	6.376	20.468	18,886	
11. 2017	23,218	74	23,100			23,100	6.526	6.532	22.080	23,218	
12. Totals	75,032	570	122,509		206	122,303	X X X	X X X	X X X	75,032	

SCHEDULE P – PART 1A – POLICIES WRITTEN DIRECTLY

(\$000 omitted)

	1	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2	3	4	5	6	Loss Payments			Allocated LAE Payments			
							7	8	9	10	11	12	
													Direct
Years in Which Policies Were Written	Amount of Insurance Written in Millions	Direct Premium	Assumed Premium	Other Income	Ceded Premium	Net (Cols. 2 + 3 + 4 - 5)	Direct	Assumed	Ceded	Direct	Assumed	Ceded	
1. Prior	X X X	42,209		11,604		53,813	469				399		
2. 2008	37	114		4		118							
3. 2009	22	52		4		56							
4. 2010	1,259	4,002		2,239		6,241	30				49		
5. 2011	3,713	8,566		5,039		13,605	8				23		
6. 2012	10,707	21,330		8,683		30,013	19				15		
7. 2013	10,051	22,017		11,628		33,645	(57)				256		
8. 2014	8,720	21,305		15,293		36,598	154				137		
9. 2015	14,151	32,097		23,389		55,486	26				105		
10. 2016	12,203	37,597		23,180		60,777	67				60		
11. 2017	13,392	35,531		23,102		58,633					53		
12. Totals	X X X	224,820		124,165		348,985	716				1,097		

	13	14	15	16	Loss and Allocated Loss Adjustment Expenses Unpaid						23
					Known Claim Reserves			IBNR Reserves			
					17	18	19	20	21	22	
					Direct	Assumed	Ceded	Direct	Assumed	Ceded	
Years in Which Policies Were Written	Salvage and Subrogation Received	Unallocated Loss Expense Payments	Total Net Loss and Expense Paid (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	Number of Claims Reported (Direct)	Direct	Assumed	Ceded	Direct	Assumed	Ceded	Unallocated Loss Expense Unpaid
1. Prior	23	26	894	136	42			34			1
2. 2008		2	2	3				14			
3. 2009		9	9	8				45			1
4. 2010		8	87	8				46			1
5. 2011	2	14	45	11	195			113			2
6. 2012		19	53	18				369			7
7. 2013	169	22	221	28	3			538			10
8. 2014		21	312	22	12			547			10
9. 2015		20	151	19	3			1,124			22
10. 2016		11	138	16	605			1,697			33
11. 2017		4	57	9	96			2,246			43
12. Totals	194	156	1,969	278	956			6,773			130

	24	25	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32	33	34
			26	27	28	29	30	31			
			Direct	Assumed	Ceded	Net	Direct Basis	Net Basis			
			(Cols. 7 + 10 + 17 + 20)	(Cols. 8 + 11 + 18 + 21)	(Cols. 9 + 12 + 19 + 22)	Net	([Cols. 14 + 23 + 26] / Col. 2)	([Cols. 14 + 23 + 29] / [Cols. 6 - 4])			
Years in Which Policies Were Written	Total Net Loss and LAE Unpaid (Cols. 17 + 18 + 19 + 21 - 22 + 23)	Number of Claims Outstanding (Direct)	Direct	Assumed	Ceded	Net	Direct Basis	Net Basis	Net Loss & LAE Per \$1000 of Coverage ([Cols. 29 + 14 + 23] / Col. 1)	Discount For Time Value of Money	Net Reserves After Discount (Cols. 24 - 33)
1. Prior	77	12	944			944	2.300	2.300	X X X		77
2. 2008	14	1	14			14	14.035	14.035	43.243		14
3. 2009	46	1	45			45	105.769	105.769	250.000		46
4. 2010	47		125			125	3.348	3.348	10.643		47
5. 2011	310	1	339			339	4.144	4.144	9.561		310
6. 2012	376		403			403	2.011	2.011	4.007		376
7. 2013	551	4	740			740	3.506	3.506	7.681		551
8. 2014	569	2	850			850	4.135	4.135	10.103		569
9. 2015	1,149	6	1,258			1,258	4.050	4.050	9.187		1,149
10. 2016	2,335	9	2,429			2,429	6.578	6.578	20.266		2,335
11. 2017	2,385	8	2,395			2,395	6.873	6.873	18.235		2,385
12. Totals	7,859	44	9,542			9,542	X X X	X X X	X X X		7,859

SCHEDULE P – PART 1B – POLICIES WRITTEN THROUGH AGENTS

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
		1. Prior	X X X	254,198	9		2,393	251,814	9,130		206	8,040
2. 2008	2,651	7,521			28	7,493	691			155		
3. 2009	8,044	18,712			5	18,707	1,774			673		
4. 2010	13,220	32,667			45	32,622	805			863		
5. 2011	22,698	59,709			110	59,599	1,450			1,520		
6. 2012	46,570	134,754		734	133	135,355	1,423			2,537		
7. 2013	68,581	210,738		1,735	226	212,247	1,938			3,277		
8. 2014	56,927	193,501		1,615	299	194,817	2,052			3,050		
9. 2015	84,622	274,062		2,982	249	276,795	3,338			2,423		
10. 2016	96,313	311,213		6,866	469	317,610	2,127			955		
11. 2017	96,769	337,218		7,385	346	344,257	811			202		
12. Totals	X X X	1,834,293	9	21,317	4,303	1,851,316	25,539		206	23,695		

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
					1. Prior	2,018	1,598	18,562	1,875	239	
2. 2008	763	59	905	51	1			119			7
3. 2009	163	90	2,537	112	72			386			23
4. 2010	307	93	1,761	116	200			397			23
5. 2011	758	188	3,158	192	160			974			57
6. 2012	851	223	4,183	270	247			3,190			188
7. 2013	1,244	279	5,494	343	395			4,650			273
8. 2014	450	254	5,356	324	822			4,726			278
9. 2015	596	214	5,975	318	1,767			9,714			571
10. 2016	251	105	3,187	178	1,032			14,657			862
11. 2017	28	36	1,049	80	294			19,398			1,141
12. Totals	7,429	3,139	52,167	3,859	5,229			58,504			3,440

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17 + 21 - 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29 + 14 + 23) / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct Basis ((Cols. 14 + 23 + 26) / Col. 2)	31 Net Basis ((Cols. 14 + 23 + 29) / (Cols. 6 - 4))			
			1. Prior	549	29	17,702		206			
2. 2008	127	2	966			966	13,722	13,773	38,929	127	
3. 2009	481	5	2,905			2,905	16,129	16,133	37,519	481	
4. 2010	620	13	2,265			2,265	7,289	7,299	18,011	620	
5. 2011	1,191	27	4,104			4,104	7,284	7,297	19,160	1,191	
6. 2012	3,625	35	7,397			7,397	5,794	5,800	16,766	3,625	
7. 2013	5,318	56	10,260			10,260	5,131	5,136	15,765	5,318	
8. 2014	5,826	71	10,650			10,650	5,779	5,788	19,643	5,826	
9. 2015	12,052	119	17,242			17,242	6,578	6,584	21,303	12,052	
10. 2016	16,551	103	18,771			18,771	6,342	6,352	20,494	16,551	
11. 2017	20,833	66	20,705			20,705	6,489	6,496	22,613	20,833	
12. Totals	67,173	526	112,967		206	112,761	X X X	X X X	X X X	67,173	

SCHEDULE P – PART 2

POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year - End (\$000 OMITTED)										Development	
	Including Known Claims and IBNR on Unreported Claims										11 One Year (Cols. 10 - 9)	12 Two Year (Cols. 10 - 8)
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017		
1. Prior	5,565	5,528	5,532	5,498	5,487	5,477	5,484	5,525	5,525	5,541	16	16
2. 1998	741	733	715	765	759	697	706	733	722	722		(11)
3. 1999	1,166	1,167	1,174	1,219	1,222	1,232	1,252	1,272	1,240	1,234	(6)	(38)
4. 2000	851	858	850	852	783	818	812	791	795	813	18	22
5. 2001	603	575	597	656	607	634	634	656	690	689	(1)	33
6. 2002	1,526	1,598	1,569	1,560	1,521	1,513	1,511	1,581	1,500	1,570	70	(11)
7. 2003	1,808	1,807	1,853	1,782	1,826	1,820	1,902	1,959	1,940	2,070	130	111
8. 2004	1,637	1,797	1,769	1,717	1,615	1,580	1,584	1,667	1,575	1,692	117	25
9. 2005	2,279	2,313	2,314	2,110	2,041	2,056	2,016	2,157	2,260	2,259	(1)	102
10. 2006	1,250	845	874	788	974	1,042	1,113	1,293	1,360	1,359	(1)	66
11. 2007	689	586	478	337	334	349	365	370	360	490	130	120
12. 2008	1,198	1,654	1,443	1,174	1,065	1,084	981	850	980	980		130
13. 2009	X X X	1,498	1,732	1,935	2,454	2,336	2,219	2,617	2,950	2,950		333
14. 2010	X X X	X X X	2,307	2,265	1,874	1,947	2,071	2,457	2,392	2,390	(2)	(67)
15. 2011	X X X	X X X	X X X	5,280	5,326	5,133	4,896	4,429	4,443	4,443		14
16. 2012	X X X	X X X	X X X	X X X	10,763	9,246	9,193	8,728	8,267	7,800	(467)	(928)
17. 2013	X X X	X X X	X X X	X X X	X X X	15,296	14,313	13,099	12,615	11,000	(1,615)	(2,099)
18. 2014	X X X	X X X	X X X	X X X	X X X	X X X	14,928	13,268	12,847	11,500	(1,347)	(1,768)
19. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	20,311	19,650	18,500	(1,150)	(1,811)
20. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	22,971	21,200	(1,771)	X X X
21. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	23,100	X X X	X X X
22. Totals											(5,880)	(5,761)

SCHEDULE P – PART 2A – POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year - End (\$000 OMITTED)										11	12
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1. Prior	5,424	5,436	5,452	5,460	5,468	5,477	5,479	5,509	5,520		
2. 1998	698	698	683	686	738	697	700	722	722	722	64	75
3. 1999	1,062	1,074	1,091	1,127	1,146	1,186	1,215	1,219	1,229	1,232	77	81
4. 2000	750	777	780	783	783	784	791	791	795	813	40	29
5. 2001	510	511	539	605	607	614	617	618	620	682	48	37
6. 2002	1,159	1,280	1,311	1,355	1,375	1,398	1,420	1,483	1,459	1,533	44	50
7. 2003	1,275	1,333	1,433	1,506	1,620	1,627	1,689	1,766	1,802	1,962	50	62
8. 2004	1,260	1,379	1,460	1,498	1,520	1,523	1,528	1,537	1,575	1,596	52	75
9. 2005	1,430	1,568	1,631	1,744	1,769	1,829	1,900	1,920	2,079	2,122	51	129
10. 2006	167	327	516	567	772	878	945	1,114	1,140	1,304	41	143
11. 2007	104	124	203	227	249	274	306	309	322	334	21	49
12. 2008	237	250	274	726	797	841	846	850	846	846	19	32
13. 2009	X X X	117	497	1,012	1,626	1,773	1,835	1,850	2,433	2,447	31	83
14. 2010	X X X	X X X	35	635	880	1,139	1,506	1,770	1,827	1,747	32	79
15. 2011	X X X	X X X	X X X	478	1,411	1,674	2,089	2,593	2,827	3,001	96	79
16. 2012	X X X	X X X	X X X	X X X	79	1,282	2,330	3,258	3,886	3,994	124	129
17. 2013	X X X	X X X	X X X	X X X	X X X	468	1,913	3,120	5,289	5,414	166	145
18. 2014	X X X	X X X	X X X	X X X	X X X	X X X	466	2,448	4,259	5,393	150	122
19. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	319	3,007	5,892	126	87
20. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	482	3,209	52	30
21. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,066	9	6

SCHEDULE P – PART 2B – POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year - End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	15	20	8		7		3	14	2	9
2. 1998	1	1	1	50	2		2	5		
3. 1999	24	30	17	46	38	33	36	37	1	1
4. 2000	9	6	3			3	1			
5. 2001	11	11	19	8		2	1	25	58	3
6. 2002	93	50	37	71	33	3	10	43	3	3
7. 2003	51	101	75	34	27	50	81	88	71	50
8. 2004	42	62	21	11	6			2		16
9. 2005	160	91	168	6	10	21	10	60	21	56
10. 2006	524	214	142	41	41	18	98	52	110	19
11. 2007	21	22	105	15	7	9	5	10	4	124
12. 2008	11	554	491	82	18	19	8		2	1
13. 2009	X X X	280	486	161	223	145	129	228	2	72
14. 2010	X X X	X X X	4	131	154	276	23	79	50	200
15. 2011	X X X	X X X	X X X	475	125	107	126	193	144	355
16. 2012	X X X	X X X	X X X	X X X	259	76	732	740	279	247
17. 2013	X X X	X X X	X X X	X X X	X X X	46	516	635	575	398
18. 2014	X X X	X X X	X X X	X X X	X X X	X X X	550	559	817	834
19. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	839	1,826	1,770
20. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,290	1,637
21. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	390

SCHEDULE P – PART 2C – POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior										
2. 1998										
3. 1999										
4. 2000										
5. 2001										
6. 2002										
7. 2003										
8. 2004										
9. 2005										
10. 2006										
11. 2007										
12. 2008										
13. 2009	X X X									
14. 2010	X X X	X X X								
15. 2011	X X X	X X X	X X X							
16. 2012	X X X	X X X	X X X	X X X						
17. 2013	X X X	X X X	X X X	X X X	X X X					
18. 2014	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

SCHEDULE P – PART 2D – POLICY YEAR IBNR RESERVES

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017
1. Prior	126	72	72	38	12		2	2	3	1
2. 1998	42	34	31	29	19		4	6		
3. 1999	80	63	66	46	38	13	1	16	10	1
4. 2000	92	75	67	69		31	20			
5. 2001	82	53	39	43		18	16	13	12	4
6. 2002	274	268	221	134	113	112	81	55	38	34
7. 2003	482	373	345	242	179	143	132	105	67	58
8. 2004	335	356	288	208	89	57	56	128		80
9. 2005	689	654	515	360	262	206	106	177	160	81
10. 2006	559	304	216	180	161	146	70	127	110	36
11. 2007	564	440	170	95	78	66	54	51	34	32
12. 2008	950	850	678	366	250	224	127		132	133
13. 2009	X X X	1,101	749	762	605	418	255	539	515	431
14. 2010	X X X	X X X	2,268	1,499	840	532	542	608	515	443
15. 2011	X X X	X X X	X X X	4,327	3,790	3,352	2,681	1,643	1,472	1,087
16. 2012	X X X	X X X	X X X	X X X	10,425	7,888	6,131	4,730	4,102	3,559
17. 2013	X X X	X X X	X X X	X X X	X X X	14,782	11,884	9,344	6,751	5,188
18. 2014	X X X	X X X	X X X	X X X	X X X	X X X	13,912	10,261	7,771	5,273
19. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	19,153	14,817	10,838
20. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	21,199	16,354
21. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	21,644

SCHEDULE P – PART 3 – INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Losses and Allocated Expenses at Year - End (\$000 OMITTED)										Development	
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims										11 One - Year (Cols. 10 - 9)	12 Two - Year (Cols. 10 - 8)
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017		
1. Prior	13,733	13,880	13,797	13,785	13,796	13,778	13,773	13,788	13,738	13,736	(2)	(52)
2. 2008	1,305	1,058	1,256	1,253	1,268	1,297	1,407	1,452	1,453	1,470	17	18
3. 2009	XXX	1,378	1,319	1,250	1,233	1,157	1,157	1,157	1,153	1,153		(4)
4. 2010	XXX	XXX	1,110	1,361	2,061	2,107	2,128	2,237	2,237	2,237		
5. 2011	XXX	XXX	XXX	1,891	2,710	3,005	3,149	3,326	3,331	3,207	(124)	(119)
6. 2012	XXX	XXX	XXX	XXX	722	1,050	1,317	1,383	1,383	1,227	(156)	(156)
7. 2013	XXX	XXX	XXX	XXX	XXX	1,878	3,447	4,323	4,630	4,635	5	312
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	3,528	5,392	6,281	6,188	(93)	796
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,764	7,533	8,395	862	4,631
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,635	8,712	3,077	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,065		XXX	XXX
12. Totals											3,586	5,426

SCHEDULE P – PART 3A – PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Cumulative Paid Losses and Allocated Expenses at Year - End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
1. Prior	13,435	13,680	13,725	13,728	13,749	13,746	13,741	13,739	13,738	13,736	773	614
2. 2008	641	835	1,001	1,192	1,242	1,291	1,325	1,440	1,443	1,460	39	61
3. 2009	XXX	359	639	1,140	1,154	1,157	1,157	1,157	1,153	1,153	24	81
4. 2010	XXX	XXX	540	1,192	1,887	1,962	2,013	2,021	2,237	2,237	45	93
5. 2011	XXX	XXX	XXX	1,157	2,438	2,660	3,046	3,193	3,270	3,161	53	109
6. 2012	XXX	XXX	XXX	XXX	370	1,004	1,268	1,304	1,382	1,202	42	109
7. 2013	XXX	XXX	XXX	XXX	XXX	1,644	2,985	3,773	4,139	4,450	124	125
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	2,040	4,516	6,109	5,858	133	183
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,053	5,394	7,077	186	211
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,254	6,984	213	163
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,522		89	97

SCHEDULE P – PART 3B – LOSS AND ALAE CASE BASIS RESERVES BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Case Basis Losses and Allocated Expenses Reserves at Year - End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	298	200	72	57	47	32	32	32		
2. 2008	664	223	255	61	26	6	82	12	10	10
3. 2009	XXX	1,019	680	110	79					
4. 2010	XXX	XXX	570	169	174	145	115	216		
5. 2011	XXX	XXX	XXX	734	272	345	103	133	61	46
6. 2012	XXX	XXX	XXX	XXX	352	46	49	79	1	25
7. 2013	XXX	XXX	XXX	XXX	XXX	234	462	550	491	185
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1,488	876	172	330
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,711	2,139	1,318
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,381	1,728
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,543

SCHEDULE P – PART 3C – BULK RESERVES ON KNOWN CLAIMS BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Bulk Reserves on Known Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior								17		
2. 2008										
3. 2009	XXX									
4. 2010	XXX	XXX								
5. 2011	XXX	XXX	XXX							
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX					
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4A - POLICY YEAR REPORTED CLAIM COUNTS

Years in Which Policies Were Written	Number of Claims Reported (Direct)									
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017
1. Prior	739	739	742	744	747	748	749	753	753	755
2. 1998	133	133	133	136	137	138	139	139	139	139
3. 1999	148	150	151	153	154	157	157	158	158	159
4. 2000	63	63	64	64	64	65	66	67	69	70
5. 2001	70	74	79	84	84	85	86	86	86	87
6. 2002	72	75	81	83	85	87	91	92	94	97
7. 2003	57	65	73	82	86	92	98	105	111	119
8. 2004	69	78	85	93	111	116	117	122	126	134
9. 2005	65	90	105	133	144	156	165	173	178	186
10. 2006	55	83	110	132	148	165	173	176	182	190
11. 2007	10	20	36	44	51	63	67	67	70	75
12. 2008	8	14	28	40	42	47	48	50	51	54
13. 2009	XXX		33	43	66	78	95	100	111	120
14. 2010	XXX	XXX	12	30	45	58	81	102	112	124
15. 2011	XXX	XXX	XXX	35	60	102	117	155	178	203
16. 2012	XXX	XXX	XXX	XXX	24	102	159	218	263	288
17. 2013	XXX	XXX	XXX	XXX	XXX	54	152	259	332	371
18. 2014	XXX	XXX	XXX	XXX	XXX	XXX	84	207	287	346
19. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69	232	337
20. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71	194
21. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	89

SCHEDULE P – PART 4B – POLICY YEAR CLAIM CLOSED WITH LOSS PAYMENT

Years in Which Policies Were Written	Number of Claims Closed With Loss Payment									
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017
1. Prior	419	420	422	424	424	424	424	425	427	428
2. 1998	60	60	60	61	61	64	64	64	64	64
3. 1999	70	72	72	73	74	76	77	77	77	77
4. 2000	34	36	37	38	38	38	38	38	40	40
5. 2001	42	42	42	46	48	48	48	48	48	48
6. 2002	35	35	37	39	39	43	43	43	44	44
7. 2003	29	31	33	35	36	37	38	41	44	50
8. 2004	35	39	41	43	46	48	49	50	52	52
9. 2005	30	36	41	45	46	47	49	50	51	51
10. 2006	13	18	23	29	30	35	37	39	40	41
11. 2007	1	4	5	10	11	12	20	20	20	21
12. 2008	4	6	9	10	11	15	17	19	19	19
13. 2009	XXX		4	9	17	25	30	30	31	31
14. 2010	XXX	XXX		4	13	18	21	23	31	32
15. 2011	XXX	XXX	XXX	2	11	51	66	79	93	96
16. 2012	XXX	XXX	XXX	XXX		18	51	76	111	124
17. 2013	XXX	XXX	XXX	XXX	XXX	9	60	93	136	166
18. 2014	XXX	XXX	XXX	XXX	XXX	XXX	13	69	114	150
19. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	73	126
20. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	52
21. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9

SCHEDULE P – PART 4C – POLICY YEAR CLAIM CLOSED WITHOUT LOSS PAYMENT

Years in Which Policies Were Written	Number of Claims Closed Without Loss Payment									
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017
1. Prior	314	316	318	319	319	321	322	323	324	324
2. 1998	71	72	72	73	73	74	74	74	75	75
3. 1999	74	74	75	76	76	77	79	79	80	81
4. 2000	26	26	26	26	26	26	26	28	29	29
5. 2001	26	29	31	34	36	36	36	37	37	37
6. 2002	34	35	37	41	42	43	44	45	49	50
7. 2003	23	25	30	41	45	48	50	57	61	62
8. 2004	24	32	37	46	57	65	67	71	72	75
9. 2005	25	40	56	80	94	102	108	120	124	129
10. 2006	23	41	62	90	108	118	126	132	137	143
11. 2007	3	7	18	30	37	41	44	44	47	49
12. 2008	2	4	7	16	20	24	26	31	31	32
13. 2009	XXX		8	18	30	38	51	63	76	83
14. 2010	XXX	XXX	2	12	20	33	51	63	73	79
15. 2011	XXX	XXX	XXX	2	5	19	28	40	63	79
16. 2012	XXX	XXX	XXX	XXX	5	25	54	82	115	129
17. 2013	XXX	XXX	XXX	XXX	XXX	5	29	76	126	145
18. 2014	XXX	XXX	XXX	XXX	XXX	XXX	3	30	94	122
19. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	60	87
20. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	30
21. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6

SCHEDULE P – PART 5A - REPORT YEAR REPORTED CLAIM COUNTS

Years in Which Claims Were First Reported	Number of Claims Reported (Direct)										
	1	2	3	4	5	6	7	8	9	10	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	1,387	1,387	1,387	1,387	1,387	1,387	1,387	1,387	1,387	1,387	1,387
2. 2008	102	102	102	102	102	102	102	102	102	102	102
3. 2009	X X X	105	105	105	105	105	105	105	105	105	105
4. 2010	X X X	X X X	138	138	138	138	138	138	138	138	138
5. 2011	X X X	X X X	X X X	164	164	164	164	164	164	164	164
6. 2012	X X X	X X X	X X X	X X X	152	152	152	152	152	152	152
7. 2013	X X X	X X X	X X X	X X X	X X X	265	265	265	265	265	265
8. 2014	X X X	X X X	X X X	X X X	X X X	X X X	331	331	331	331	331
9. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	454	454	454	454
10. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	505	505	505
11. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	534

SCHEDULE P – PART 5B – REPORT YEAR CLAIMS CLOSED WITH LOSS PAYMENT

Years in Which Claims Were First Reported	Number of Claims Closed With Loss Payment										
	1	2	3	4	5	6	7	8	9	10	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	758	764	768	771	771	773	773	773	773	773	773
2. 2008	14	30	34	36	37	38	39	39	39	39	39
3. 2009	X X X	5	16	21	23	24	24	24	24	24	24
4. 2010	X X X	X X X	8	31	33	42	43	44	45	45	45
5. 2011	X X X	X X X	X X X	9	23	49	52	53	53	53	53
6. 2012	X X X	X X X	X X X	X X X	18	39	39	40	42	42	42
7. 2013	X X X	X X X	X X X	X X X	X X X	43	104	112	121	124	124
8. 2014	X X X	X X X	X X X	X X X	X X X	X X X	71	120	130	133	133
9. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	86	167	186	186
10. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	134	213	213
11. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	89

SCHEDULE P – PART 5C – REPORT YEAR CLAIMS CLOSED WITHOUT LOSS PAYMENT

Years in Which Claims Were First Reported	Number of Claims Closed Without Loss Payment										
	1	2	3	4	5	6	7	8	9	10	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	603	607	607	612	613	613	613	613	614	614	614
2. 2008	42	51	55	61	61	61	61	61	61	61	61
3. 2009	X X X	44	60	78	80	81	81	81	81	81	81
4. 2010	X X X	X X X	57	84	88	90	91	93	93	93	93
5. 2011	X X X	X X X	X X X	69	87	104	104	106	108	109	109
6. 2012	X X X	X X X	X X X	X X X	64	96	101	105	108	109	109
7. 2013	X X X	X X X	X X X	X X X	X X X	50	96	109	122	125	125
8. 2014	X X X	X X X	X X X	X X X	X X X	X X X	71	142	178	183	183
9. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	87	194	211	211
10. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	118	163	163
11. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	97

SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes No
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes.
-
-
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes No
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes No
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes No
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes No
- 5.2 If so, please explain.
-
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes No
- 6.2 If not, please explain.
-
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes No
- 7.2 If not, please explain which items are not in conformity.
-
-
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes No
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.
Allocated based on # claims opened and closed by year written.
-
-
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes No
- 9.2 Are claims closed without payment removed from the claim count? Yes No
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.
-
-
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes No
- 10.2 If so, please explain.
-
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other loss or ALAE? Yes No
- 11.2 If so, please explain.
-
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes No
- 12.2 If so, please explain.
-
- 13.1 Were any estimates or allocations used to complete this data request? Yes No
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions.
-
-
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes No

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN By States and Territories

States, Etc.	1 Active Status	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Net Premiums Earned	8 Direct Losses and Allocated Loss Adjustment Expenses Paid	9 Direct Losses and Allocated Loss Adjustment Expenses Incurred	10 Direct Known Claim Reserve
			3 Direct Operations	4 Agency Operations						
				Non-affiliated Agencies	Affiliated Agencies					
1. Alabama	AL	L R		634,401	564,308	208,580	1,145,814	95,337	84,548	14,412
2. Alaska	AK	L RSX				175				
3. Arizona	AZ	L R	4,409,226	1,113,791	839,489	3,348,573	5,998,522	(67,209)	(12,605)	72,409
4. Arkansas	AR	L R		261,833	402,396	57,645	631,029		4,500	5,296
5. California	CA	L RSXC	9,223,978	27,026,671	25,699,883	3,550,639	60,610,506	2,463,164	2,796,426	2,195,519
6. Colorado	CO	N				120				
7. Connecticut	CT	L R	44,767	84,332		1,515	121,750			
8. Delaware	DE	L R		657,165	194,113	212,884	776,409			
9. District of Columbia	DC	L R		1,408,062	26,698	27,234	1,379,015	6,846	10,000	8,544
10. Florida	FL	L RX	20,299	41,144,794	738,929	2,377,729	38,833,728	1,157,656	1,453,221	803,285
11. Georgia	GA	L R		1,896,865	1,185,214	300,713	2,962,059	98,080	99,797	21,068
12. Hawaii	HI	L RSX								
13. Idaho	ID	L RSX		116,071			125,409			
14. Illinois	IL	L R	247	9,348,051	55,277	264,993	9,189,216	198,176	226,155	42,941
15. Indiana	IN	L R		2,145,504	46,557	313,806	2,080,923	371,961	373,100	6,831
16. Iowa	IA	N		37,206	13,919	34,075	51,380			
17. Kansas	KS	L RSX	100	258,263	20,963	26,353	268,616	2,163	19,263	17,100
18. Kentucky	KY	L R		217,941	22,633	20,661	234,949	11,320	17,000	5,680
19. Louisiana	LA	L R	3,195	15,519,116	478,092	410,449	15,258,459	174,185	285,713	219,578
20. Maine	ME	N				120				
21. Maryland	MD	L R	395	7,837,690	100,759	44,883	7,623,653	11,008	7,221	13,857
22. Massachusetts	MA	L R	1,845	4,615,911	93,902	14,282	4,518,702	173,090	194,288	65,439
23. Michigan	MI	L RSX	657	6,119,201	56,419	9,946	5,769,483	12,448	6,012	8,675
24. Minnesota	MN	L R		1,667,386	367,758	22,034	2,100,452	151,005	22,803	21,683
25. Mississippi	MS	L R	2,045	299,980	209,363	29,088	487,381	9,040	22,731	25,343
26. Missouri	MO	L R		317,490	14,963	64,465	323,027	14,975	12,093	1,832
27. Montana	MT	L R		85,258	174,334	1,316	244,913			
28. Nebraska	NE	L RSX		44,754	6,425	8,000	48,978			
29. Nevada	NV	L RSX	4,210,620	104,293	889,168	2,387,116	4,890,754	17,608	20,605	5,985
30. New Hampshire	NH	L R		328,390	3,681	5,846	312,542	6,018	6,018	
31. New Jersey	NJ	L R	843	18,006,778	236,073	848,765	17,456,631	411,380	744,575	358,706
32. New Mexico	NM	L RSX		3,925,875		34,063	3,759,536	7,954	2,900	2,309
33. New York	NY	L RSXC		9,800,884	28,278	214,154	9,601,537	417,364	704,306	1,041,096
34. North Carolina	NC	L R	2,328	12,650,208	830,689	53,647	12,690,737	332,408	124,418	76,756
35. North Dakota	ND	L RSXC		114,920	90,518	3,120	194,806			
36. Ohio	OH	L RSX	1,170	5,711,663	80,017	352,220	5,424,473	27,680	40,407	31,958
37. Oklahoma	OK	L RX		1,748,242		1,175	1,639,944	20,657	33,001	12,344
38. Oregon	OR	L RSX	17,603,505	1,948,645		13,689,039	18,707,541	206,936	172,779	12,683
39. Pennsylvania	PA	L R	2,107	7,253,771	766,026	1,005,131	7,904,926	72,623	81,076	37,870
40. Rhode Island	RI	L R		1,188,117	66,326	16,615	1,172,167	56,364	47,055	53,030
41. South Carolina	SC	L R		6,485,464	492,148	35,208	6,780,560	267,807	226,012	97,250
42. South Dakota	SD	L R								
43. Tennessee	TN	L RSXC	3,388	1,172,366	82,820	154,220	1,205,198	12,414	9,265	258
44. Texas	TX	L RSXC		73,833,071	9,590,334		82,350,906	1,781,234	1,557,432	825,164
45. Utah	UT	L RSX		171,245	675,723	120	810,990			
46. Vermont	VT	N								
47. Virginia	VA	L RSXC		6,485,584	178,623	53,838	6,403,718	21,026	31,500	10,474
48. Washington	WA	L RSX		25,466	16,744,842	238,878	15,524,691	165,928	213,235	67,692
49. West Virginia	WV	L R		132,224	114,549	28,350	238,343	12,536	14,700	2,164
50. Wisconsin	WI	L RSX	325	1,055,275	35,125	12,115	1,043,205			
51. Wyoming	WY	L RSX				2,650	10			
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N								
58. Aggregate Other Alien	OT	X X X X X X X								
59. Totals	(a) 47	X X X	35,531,040	275,000,217	62,217,334	30,486,548	358,897,588	8,721,182	9,651,550	6,185,231

DETAILS OF WRITE-INS										
58001.		X X X								
58002.		X X X								
58003.		X X X								
58998.	Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X							
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X	X X X							

NONE

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Each type of rate must be coded with a combination of the five Activity Codes (R, S, X, C, and/or E) listed in the instructions. Use the code combination corresponding to the State's statutory definitions of title insurance premium. If more than one combination of activities is indicated in the statutory definition, all relevant combinations must be listed. See the Schedule T Instructions.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	NAIC Company Code	ID Number	Directly Controlled By	Ownership Percentage
David Dominik (sole member of GGCOF Management, LLC)					
GGCOF Management, LLC	DE		46-4477754	David Dominik	100
Golden Gate Private Equity, Inc.	DE		94-3361271	GGCOF Management, LLC	100
GGC Fund III	CYM				100
Nassau Holdings, LP	CYM		98-1250709	GGC Fund III	88.0
Nassau UK Ltd.	GBR		98-1269725	Nassau Holdings, L.P.	100
Nassau Cayman Ltd.	CYM		N/A	Nassau UK Ltd.	100
Nassau Re (Cayman) Ltd.	CYM		N/A	Nassau Holdings, L.P.	100
Magni Re Ltd.	CYM		N/A	Nassau Holdings, L.P.	100
PML International Insurance Limited	BRM	N/A	N/A	Nassau Cayman Ltd.	100
Nassau Reinsurance Group Holdings GP, LLC	DE		47-5299012	Nassau Holdings, L.P.	100
Nassau Reinsurance Group Holdings, LP	DE		38-3981572	Nassau Reinsurance Group Holdings GP, LLC	Contract
NSRE Holdings, Inc.	DE		47-5128985	Nassau Reinsurance Group Holdings, L.P.	100
Constitution Life Insurance Company	TX	62359	36-1824600	NSRE Holdings, Inc.	100
The Pyramid Life Insurance Company	KS	68284	48-0557726	NSRE Holdings, Inc.	100
NSRE Saybrus Holdings, LLC	DE		81-3180396	Nassau Reinsurance Group Holdings, L.P.	100
Saybrus Partners, Inc.	DE		27-0671327	NSRE Saybrus Holdings, LLC	85.456
Saybrus Management Holding Company Inc.	DE		37-1872368	Saybrus Partners, Inc.	100
Saybrus Holdings Inc.	DE		27-1629423	Saybrus Partners, Inc.	100
Saybrus Equity Services, Inc.	DE		27-1869321	Saybrus Holdings, Inc.	100
The Phoenix Companies, Inc.	DE		06-1599088	Nassau Reinsurance Group Holdings, L.P.	100
DSM Sands LLC	DE		N/A	The Phoenix Companies, Inc.	100
Nassau CLO SPV-I LLC	DE		82-3502154	The Phoenix Companies, Inc.	
PHL Variable Insurance Company	CT	93548	06-1045829	The Phoenix Companies, Inc.	100
Phoenix Life and Annuity Company	CT	93734	43-1240953	PHL Variable Insurance Company	100
Phoenix Life Insurance Company	NY	67814	06-0493340	The Phoenix Companies, Inc.	100
PM Holdings, Inc.	CT		06-1065485	Phoenix Life Insurance Company	100
1851 Securities, Inc.	DE		27-1619945	PM Holdings, Inc.	100

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Phoenix Founders, Inc.	CT		06-0860167	PM Holdings, Inc.	100
Nassau Reinsurance LLC	DE		47-3724102	Nassau Reinsurance Group Holdings, L.P.	100
Nassau Asset Management LLC	DE		81-0773412	Nassau Reinsurance Group Holdings, L.P.	100
CorAmerica Capital, LLC	DE		26-4145792	Nassau Asset Management LLC	100
CorAmerica Loan Company, LLC	DE		26-4145792	CorAmerica Capital, LLC	100
CorAmerica Advisors, LLC	DE		46-3781541	CorAmerica Capital, LLC	100
Nassau Corporate Credit LLC	DE		35-2586068	Nassau Asset Management LLC	100
NCC CLO Manager LLC	DE		N/A	Nassau Corporate Credit LLC	100
GGC Opportunity Fund Management GP, Ltd.	CYM			GGC Opportunity Fund Management GP, Ltd.	Board
GGC Opportunity Fund Management, L.P.	CYM		98-0546997	GGC Opportunity Fund Management GP, Ltd.	Contract
GGC Opportunity Fund Entities	CYM			GGC Opportunity Fund Management, L.P.	Contract
Financial American Holdings Corporation	DE		27-2822251	GGC Opportunity Fund Entities	87.6
Financial American Life Insurance Company	KS	71455	37-0857191	Financial American Holdings Corporation	100
Financial American Property & Casualty Insurance Company	TX	21075	75-6015738	Financial American Holdings Corporation	100
Financial American Insurance Services, Inc.	FL		37-1484076	Financial American Holdings Corporation	100
Warranty TopCo, Inc.	DE		20-4197367	Golden Gate Fund I and II Entities	41.6
Warranty TopCo, Inc.	DE		20-4197367	GGCOF Entities	42.3
Interstate National Corporation	DE		20-4883232	Warranty TopCo, Inc.	100
DRG, Inc. d/b/a Payment Insured Plan, Inc.	OR		93-1160837	Interstate National Corporation	100
PIPCO Reinsurance Company, Ltd.	TCA		98-0159153	Interstate National Corporation	100
National Warranty Corporation	OR		93-1198148	Interstate National Corporation	100
Interstate National Dealer Services, Inc.	DE		11-3078398	Interstate National Corporation	100
Interstate National Dealer Services of Florida, Inc.	FL		11-3284019	Interstate National Dealer Services, Inc.	100
Interstate Roadside Assistance Corporation	DE		26-0795581	Interstate National Dealer Services, Inc.	100
Warranty Central, LLC	NY		35-2346675	Interstate National Dealer Services, Inc.	100
Interstate Administrative Services, Inc.	DE		20-1549705	Interstate National Dealer Services, Inc.	100
INDS Canada Holdings, Inc.	DE		20-8070016	Interstate National Dealer Services, Inc.	100
Interstate National Dealer Services Canada Corp.	Canada		Ontario 5260653	INDS Canada Holdings, Inc.	100
Warranty Direct, Inc.	DE		11-3272124	Interstate National Dealer Services, Inc.	100
iPay Plan LLC	NY		35-2356677	Interstate National Dealer Services, Inc.	100

43.1

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Mechanical Breakdown Assistance Company, Inc.	DE		26-3217455	Interstate National Dealer Services, Inc.	100
Lasas Technologies, Inc.	FL		65-0868022	Interstate National Dealer Services, Inc.	100
National Service Contract Insurance Company Risk Retention Group, Inc.	DC	10234	90-0319305	Interstate National Dealer Services, Inc.	100
Interstate National Services, Inc.	DE		81-1620066	Interstate National Dealer Services, Inc	100
Interstate National Services of Oklahoma, Inc.	DE		81-1494734	Interstate National Dealer Services, Inc	100
Interstate National Services of Florida, Inc.	FL		81-1509710	Interstate National Dealer Services, Inc	100
Williston Holdings LLC	DE		27-1434376	GGC Opportunity Fund Entities	96.0
Williston Financial Group LLC	DE		27-1434397	Williston Holdings LLC	100
75 Peachtree LLC	DE		36-4875018	Williston Financial Group LLC	100
81 Van Etten LLC	DE		36-4888418	Williston Financial Group LLC	100
Valustrust Solutions, LLC	KS		27-3972891	Williston Financial Group LLC	100
WFG Lender Services, LLC	MN		20-5836762	Williston Financial Group LLC	100
WFG Lender Services, LLC	AL		80-0936767	WFG Lender Services, LLC	100
WFG Lender Services, LLC	AR		80-0766075	WFG Lender Services, LLC	100
WFG Lender Services, LLC	TX		26-4627021	WFG Lender Services, LLC	100
WFGLS Title Agency of Utah, LLC	UT		20-8801713	WFG Lender Services, LLC	100
WFG National Title Company of Texas, LLC	TX		27-0890944	Williston Financial Group LLC	100
Universal Title Partners, LLC	TX		27-1273851	WFG National Title Company of Texas, LLC	51.0
Universal Title Partners, LLC	TX		27-1273851	Newmark Homes Houston, LLC	49.0
WFG National Title Insurance Company	SC	51152	57-0575396	Williston Financial Group LLC	100
WFG National Title Company of Washington, LLC	WA		26-0522240	WFG National Title Insurance Company	100
Homer Recording District Joint Title Plant Company LLC	AK		47-2160319	Kachemak Bay Title Agency, Inc.	90.0
Homer Recording District Joint Title Plant Company LLC	AK		47-2160319	WFG National Title Insurance Company	10.0
Williston Enterprise Solutions & Technology, LLC	DE		45-2654474	Williston Financial Group LLC	100
ITC Holdings, Inc.	CA		80-0268853	Williston Financial Group LLC	100
WFG National Title Company of California	CA		95-3621359	ITC Holdings, Inc.	100
WFG National Title Company of Clark County WA, LLC	WA		38-4008723	Williston Financial Group LLC	100

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
4736	GGC Group	00000	06-1599088		000112903		The Phoenix Companies, Inc.	DE	UDP	Nassau Reinsurance Group Holdings, L.P.	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000					DSM Sands LLC	DE	NIA	The Phoenix Companies, Inc.	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000	82-3502154				Nassau CLO SPV-I LLC	DE	NIA	The Phoenix Companies, Inc.	Ownership	56.0	David Dominik	N	
4736	GGC Group	67814	06-0493340		000115956		Phoenix Life Insurance Company	NY	RE	The Phoenix Companies, Inc.	Ownership	100.0	David Dominik & GGCOF Manageme	N	
4736	GGC Group	00000	06-1068485				PM Holdings, Inc.	NY	DS	Phoenix Life Insurance Company	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000	27-1619945		000148293		1851 Securities, Inc.	DE	DS	PM Holdings, Inc.	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000	06-0860187				Phoenix Founders, Inc.	CT	DS	PM Holdings, Inc.	Ownership	100.0	David Dominik	N	
4736	GGC Group	93548	06-1045829		000103122		PHL Variable Insurance Company	CT	DS	The Phoenix Companies, Inc.	Ownership	100.0	David Dominik	N	
4736	GGC Group	93734	43-1240953		000131182		Phoenix Life and Annuity Company	CT	IA	PHL Variable Insurance Company	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000					GGC Opportunity Fund Management GP, Ltd	CYM	UIP	GGC Opportunity Fund Management GP, Ltd	Board of Directors			N	
4736	GGC Group	00000	98-0546997				GGC Opportunity Fund Management, L.P.	CYM	UIP	GGC Opportunity Fund Management GP, Ltd	Contract	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000					GGC Opportunity Fund Entities	CYM	UIP	GGC Opportunity Fund Management, L.P.	Contract	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	27-2822251				Financial American Holdings Corporation	DE	NIA	GGC Opportunity Fund Entities	Ownership	87.6	GGC Opportunity Fund Management	N	
4736	GGC Group	71455	37-0857191				Financial American Life Insurance Company	KS	IA	Financial American Holdings Corporation	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	21075	75-6015738				Financial American Property and Casualty Insurance Co	TX	IA	Financial American Holdings Corporation	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	37-1484076				Financial American Insurance Services, Inc.	FL	NIA	Financial American Holdings Corporation	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	20-4197367				Warranty TopCo, Inc.	DE	NIA	Golden Gate Fund I and II Entities	Ownership	41.6	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	20-4197367				Warranty TopCo, Inc.	DE	NIA	GGCOF Entities	Ownership	42.3	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	20-4883232				Interstate National Corporation	DE	NIA	Warranty TopCo, Inc.	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	11-3078398				Interstate National Dealer Services, Inc.	DE	NIA	Interstate National Corporation	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	11-3284019				Interstate National Dealer Services of Florida, Inc.	FL	NIA	Interstate National Dealer Services, Inc.	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	26-0795581				Interstate Roadside Assistance Corporation	DE	NIA	Interstate National Dealer Services, Inc.	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	35-2346675				Warranty Central, LLC	NY	NIA	Interstate National Dealer Services, Inc.	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	20-1549705				Interstate Administrative Services, Inc.	DE	NIA	Interstate National Dealer Services, Inc.	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	20-8070016				INDS Canada Holdings, Inc.	DE	NIA	Interstate National Dealer Services, Inc.	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	84-4011122				Interstate National Dealer Services Canada Corp.	CAN	NIA	INDS Canada Holdings, Inc.	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	11-3272124				Warranty Direct, Inc.	DE	NIA	Interstate National Dealer Services, Inc.	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	35-2356677				iPay Plan, LLC	NY	NIA	Interstate National Dealer Services, Inc.	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	26-3217455				Mechanical Breakdown Assistance Company, Inc.	DE	NIA	Interstate National Dealer Services, Inc.	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	65-0868022				Lasas Technologies, Inc.	FL	NIA	Interstate National Dealer Services, Inc.	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	10234	99-0319305				National Service Contract Insurance Company Risk Retent	DC	NIA	Interstate National Dealer Services, Inc.	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	81-1620066				Interstate National Services, Inc.	DE	NIA	Interstate National Dealer Services, Inc.	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	81-1494734				Interstate National Services of Oklahoma, Inc.	DE	NIA	Interstate National Dealer Services, Inc.	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	81-1509710				Interstate National Services of Florida, Inc.	FL	NIA	Interstate National Dealer Services, Inc.	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	93-1198148				DRG, Inc. d/b/a Payment Insured Plan, Inc.	OR	NIA	Interstate National Corporation	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	98-0159153				PIPICO Reinsurance Company, Ltd.	TCA	NIA	Interstate National Corporation	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	93-1198148				National Warranty Corporation	OR	NIA	Interstate National Corporation	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	27-1434376				Williston Holdings LLC	DE	NIA	GGC Opportunity Fund Entities	Ownership	96.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	27-1434397				Williston Financial Group LLC	DE	NIA	Williston Holdings LLC	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	36-4875018				75 Peachtree LLC	DE	NIA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	36-4888418				81 Van Etten LLC	DE	NIA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	27-3972891				Valustrust Solutions, LLC	KS	NIA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	20-5836762				WFG Lender Services, LLC	MN	NIA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	80-0936767				WFG Lender Services, LLC	AL	NIA	WFG Lender Services, LLC	Ownership	100.0	GGC Opportunity Fund Management	N	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
4736	GGC Group	00000	80-0766075				WFG Lender Services, LLC	AR	NIA	WFG Lender Services, LLC	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	26-4627021				WFG Lender Services, LLC	TX	NIA	WFG Lender Services, LLC	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	20-8801713				WFG National Title Agency of Utah, LLC	UT	NIA	WFG Lender Services, LLC	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	27-0890944				WFG National Title Company of Texas, LLC	TX	NIA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	27-1273851				Universal Title Partners, LLC	TX	NIA	WFG National Title Company of Texas, LLC	Ownership	51.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	27-1273851				Universal Title Partners, LLC	TX	NIA	Newmark Homes Houston, LLC	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	51152	57-0575396				WFG National Title Insurance Company	SC	IA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	26-0522240				WFG National Title Company of Washington, LLC	WA	NIA	WFG National Title Insurance Company	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	47-2160319				Homer Recording District Joint Title Plant Company LLC	AK	NIA	WFG National Title Insurance Company	Ownership	10.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	47-2160319				Homer Recording District Joint Title Plant Company LLC	AK	NIA	Kachemak Bay Title Agency, Inc.	Ownership	90.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	45-2654474				Williston Enterprise Solutions & Technology, LLC	DE	NIA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	80-0268853				ITC Holdings, Inc.	CA	NIA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	95-3621359				WFG National Title Company of California	CA	NIA	ITC Holdings, Inc.	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	38-4008723				WFG National Title Company of Clark County WA, LLC	WA	NIA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management	N	
4736	GGC Group	00000	46-4477754				GGCOF Management, LLC	DE	NIA	David Dominik	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000	94-336127				Golden Gate Private Equity, Inc.	DE	NIA	GGCOF Management, LLC	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000	N/A				GGC Fund III	CYM	NIA	GGC Fund III	Ownership	100.0		N	
4736	GGC Group	00000	98-1250709				Nassau Holdings, LP	CYM	NIA	GGC Fund III	Ownership	88.0		N	
4736	GGC Group	00000	98-1269725				Nassau UK Ltd.	GBR	NIA	Nassau Holdings, L.P.	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000	N/A				Nassau Cayman Ltd.	CYM	NIA	Nassau UK Ltd.	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000	N/A				Nassau Re (Cayman) Ltd	CYM	NIA	Nassau Holdings, L.P.	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000					PML International Insurance Limited	BMU	IA	Nassau Cayman Ltd.	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000	47-5299012				Nassau Reinsurance Group Holdings GP, LLC	DE	NIA	Nassau Holdings, L.P.	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000	38-3981572				Nassau Reinsurance Group Holdings, L.P.	DE	UIP	Nassau Reinsurance Group Holdings GP, LLC	Contract		David Dominik	N	
4736	GGC Group	00000	47-5128985				NSRE Holdings, Inc.	DE	NIA	Nassau Reinsurance Group Holdings, L.P.	Ownership	100.0	David Dominik	N	
4736	GGC Group	62359	36-1824600				Constitution Life Insurance Company	TX	IA	NSRE Holdings, Inc.	Ownership	100.0	Golden Gate Private Equity, Inc.	N	
4736	GGC Group	68284	48-0557726				The Pyramid Life Insurance Company	KS	IA	NSRE Holdings, Inc.	Ownership	100.0	GGCOF Executive Co-Invest Holding	N	
4736	GGC Group	00000	81-3190396				NSRE Saybrus Holdings, LLC	DE	NIA	Nassau Reinsurance Group Holdings, L.P.	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000	27-0671327				Saybrus Partners, Inc.	DE	NIA	NSRE Saybrus Holdings, LLC	Ownership	85.5	David Dominik	N	
4736	GGC Group	00000	27-1629423				Saybrus Holdings Inc.	DE	NIA	Saybrus Partners, Inc.	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000	27-1869321				Saybrus Equity Services, Inc.	DE	NIA	Saybrus Holdings, Inc.	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000	47-3724102				Nassau Reinsurance LLC	DE	NIA	Nassau Reinsurance Group Holdings, L.P.	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000	81-0773412				Nassau Asset Management LLC	DE	NIA	Nassau Reinsurance Group Holdings, L.P.	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000	26-4145792				CorAmerica Capital, LLC	DE	NIA	Nassau Asset Management LLC	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000	26-4145792				CorAmerica Loan Company, LLC	DE	NIA	CorAmerica Capital, LLC	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000	46-3781541				CorAmerica Mortgage Advisors, LLC	DE	NIA	CorAmerica Capital, LLC	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000	35-2586068				Nassau Corporate Credit LLC	DE	NIA	Nassau Asset Management LLC	Ownership	100.0	David Dominik	N	
4736	GGC Group	00000	N/A				NCC CLO Manager LLC	DE	NIA	Nassau Corporate Credit LLC	Ownership	100.0	David Dominik	N	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterik	Explanation
	NONE

SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	27-1434397	Williston Financial Group					4,932,263				4,932,263	
51152	57-0575396	WFG National Title Insurance					(1,228,347)				(1,228,347)	
00000	20-5836762	WFG Lender Services					(2,951,881)				(2,951,881)	
00000	26-0522240	WFG National Title Company of WA					(542,576)				(542,576)	
00000	95-3621359	WFG National Title Company of CA					824,589				824,589	
00000	26-4627021	WFG Lender Services of TX					(1,055,173)				(1,055,173)	
00000	27-0890944	WFG National Title Company of TX					21,125				21,125	
9999999	Control Totals								XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
3. Will Management's Discussion and Analysis be filed by April 1?	YES
4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1?	YES
5. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
JUNE FILING	
6. Will an audited financial report be filed by June 1?	YES
7. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
8. Will the regulator-only (non pulic) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NIAC (as a regulator-only non-profit document) by August 1?	YES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
9. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
10. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
11. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
12. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
AUGUST FILING	
13. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO

Explanation:

- Explanation 9: Not a public company
- Explanation 10: N/A
- Explanation 11: N/A
- Explanation 12: N/A
- Explanation 13: Exempt

Bar Code:



5115220174200000



5115220172240000



5115220172250000



5115220172260000

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES



51152201722300000

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	12,636,168	10.34	12,636,168		12,636,168	10.34
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	1,255,627	1.03	1,255,627		1,255,627	1.03
1.22 Issued by U.S. government sponsored agencies	24,929	0.02	24,929		24,929	0.02
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	50,224	0.04	50,224		50,224	0.04
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	501,244	0.41	501,244		501,244	0.41
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	585,879	0.48	585,879		585,879	0.48
1.43 Revenue and assessment obligations	1,493,164	1.22	1,493,164		1,493,164	1.22
1.44 Industrial development and similar obligations	60,511	0.05	60,511		60,511	0.05
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC	1,589,658	1.30	1,589,658		1,589,658	1.30
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	298,055	0.24	298,055		298,055	0.24
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	6,034,714	4.94	6,034,714		6,034,714	4.94
2.2 Unaffiliated non-U.S. securities (including Canada)	779,172	0.64	779,172		779,172	0.64
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties	10,793	0.01				
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ 7,500 property acquired in satisfaction of debt)	7,500	0.01	7,500		7,500	0.01
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	91,478,989	74.84	91,478,989		91,478,989	74.85
11. Other invested assets	5,422,434	4.44	5,422,434		5,422,434	4.44
12. Total invested assets	122,229,061	100.00	122,218,268		122,218,268	100.00

SCHEDULE A - VERIFICATION BETWEEN YEARS**Real Estate**

1. Book/adjusted carrying value, December 31 of prior year	7,500
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6)	
2.2 Additional investment made after acquisition (Part 2, Column 9)	
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13	
3.2 Totals, Part 3, Column 11	
4. Total gain (loss) on disposals, Part 3, Column 18	
5. Deduct amounts received on disposals, Part 3, Column 15	
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15	
6.2 Totals, Part 3, Column 13	
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12	
7.2 Totals, Part 3, Column 10	
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11	
8.2 Totals, Part 3, Column 9	
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	7,500
10. Deduct total nonadmitted amounts	
11. Statement value at end of current period (Line 9 minus Line 10)	7,500

SCHEDULE B - VERIFICATION BETWEEN YEARS**Mortgage Loans**

1. Book value/recorded investment excluding accrued interest, December 31 of prior year	10,793
2. Cost of acquired:	
2.1 Actual cost at time of acquisitions (Part 2, Column 7)	
2.2 Additional investment made after acquisitions (Part 2, Column 8)	
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12	
3.2 Totals, Part 3, Column 11	
4. Accrual of discount	
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 9	
5.2 Totals, Part 3, Column 8	
6. Total gain (loss) on disposals, Part 3, Column 18	
7. Deduct amounts received on disposals, Part 3, Column 15	
8. Deduct amortization of premium and mortgage interest points and commitment fees	
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13	
9.2 Totals, Part 3, Column 13	
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11	
10.2 Totals, Part 3, Column 10	
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	10,793
12. Total valuation allowance	
13. Subtotal (Line 11 plus Line 12)	10,793
14. Deduct total nonadmitted amounts	10,793
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

SCHEDULE BA - VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		4,880,829
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		90,149
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	451,456	
5.2 Totals, Part 3, Column 9		451,456
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		5,422,434
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		5,422,434

SCHEDULE D - VERIFICATION BETWEEN YEARS**Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		22,878,942
2. Cost of bonds and stocks acquired, Part 3, Column 7		6,762,058
3. Accrual of discount		4,490
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	6,744	
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13		
4.4 Part 4, Column 11	(1,846)	4,898
5. Total gain (loss) on disposals, Part 4, Column 19		(21,343)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		4,220,727
7. Deduct amortization of premium		98,971
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		25,309,347
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		25,309,347

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	13,891,795	13,760,688	13,935,934	13,812,797
	2. Canada	50,224	51,556	51,059	50,000
	3. Other Countries				
	4. Totals	13,942,019	13,812,244	13,986,993	13,862,797
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	501,244	501,253	521,440	470,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	585,879	576,981	611,055	550,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	3,466,317	3,431,898	3,497,142	3,321,727
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States	6,034,714	6,071,563	6,073,613	5,958,696
	9. Canada	155,733	160,338	155,805	155,000
	10. Other Countries	623,439	629,501	622,149	622,000
	11. Totals	6,813,886	6,861,402	6,851,567	6,735,696
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	25,309,345	25,183,778	25,468,197	24,940,220
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	25,309,345	25,183,778	25,468,197	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	3,604,258	9,033,204	1,226,368	27,965		X X X	13,891,795	54.888	12,961,897	56.002	13,891,795	
1.2 NAIC 2						X X X						
1.3 NAIC 3						X X X						
1.4 NAIC 4						X X X						
1.5 NAIC 5						X X X						
1.6 NAIC 6						X X X						
1.7 Totals	3,604,258	9,033,204	1,226,368	27,965		X X X	13,891,795	54.888	12,961,897	56.002	13,891,795	
2. All Other Governments												
2.1 NAIC 1		50,224				X X X	50,224	0.198	110,375	0.477	50,224	
2.2 NAIC 2						X X X						
2.3 NAIC 3						X X X						
2.4 NAIC 4						X X X						
2.5 NAIC 5						X X X						
2.6 NAIC 6						X X X						
2.7 Totals		50,224				X X X	50,224	0.198	110,375	0.477	50,224	
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		70,029	197,907	233,308		X X X	501,244	1.980	487,989	2.108	501,244	
3.2 NAIC 2						X X X						
3.3 NAIC 3						X X X						
3.4 NAIC 4						X X X						
3.5 NAIC 5						X X X						
3.6 NAIC 6						X X X						
3.7 Totals		70,029	197,907	233,308		X X X	501,244	1.980	487,989	2.108	501,244	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		585,879				X X X	585,879	2.315	600,533	2.595	585,879	
4.2 NAIC 2						X X X						
4.3 NAIC 3						X X X						
4.4 NAIC 4						X X X						
4.5 NAIC 5						X X X						
4.6 NAIC 6						X X X						
4.7 Totals		585,879				X X X	585,879	2.315	600,533	2.595	585,879	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	220,067	1,433,052	1,419,296	393,902		X X X	3,466,317	13.696	3,051,748	13.185	3,466,317	
5.2 NAIC 2						X X X						
5.3 NAIC 3						X X X						
5.4 NAIC 4						X X X						
5.5 NAIC 5						X X X						
5.6 NAIC 6						X X X						
5.7 Totals	220,067	1,433,052	1,419,296	393,902		X X X	3,466,317	13.696	3,051,748	13.185	3,466,317	

505

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (unaffiliated)												
6.1 NAIC 1	1,366,229	1,530,653	654,226	90,284		XXX	3,641,392	14.388	2,620,067	11.320	3,641,392	
6.2 NAIC 2	39,995	1,251,041	1,400,911	430,784		XXX	3,122,731	12.338	3,263,164	14.099	3,122,731	
6.3 NAIC 3	49,763					XXX	49,763	0.197	49,446	0.214	49,763	
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	1,455,987	2,781,693	2,055,137	521,069		XXX	6,813,886	26.922	5,932,677	25.632	6,813,886	
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	XXX						
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	XXX						
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	XXX						
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	XXX						
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	XXX						
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	XXX						
9.7 Totals	XXX	XXX	XXX	XXX	XXX	XXX						

9016

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 8 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 5,190,554	12,703,041	3,497,797	745,460			22,136,851	87.465	X X X	X X X	22,136,851	
10.2 NAIC 2	(d) 39,995	1,251,041	1,400,911	430,784			3,122,731	12.338	X X X	X X X	3,122,731	
10.3 NAIC 3	(d) 49,763						49,763	0.197	X X X	X X X	49,763	
10.4 NAIC 4	(d)								X X X	X X X		
10.5 NAIC 5	(d)								X X X	X X X		
10.6 NAIC 6	(d)								X X X	X X X		
10.7 Totals	5,280,312	13,954,082	4,898,707	1,176,244			(b) 25,309,345	100.000	X X X	X X X	25,309,345	
10.8 Line 10.7 as a % of Col. 7	20.863	55.134	19.355	4.647			100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year												
11.1 NAIC 1	2,838,996	12,367,164	3,831,290	758,678	36,481		X X X	X X X	19,832,608	85.688	19,832,608	
11.2 NAIC 2	119,986	808,862	1,917,749	416,567			X X X	X X X	3,263,164	14.099	3,263,164	
11.3 NAIC 3		49,446					X X X	X X X	49,446	0.214	49,446	
11.4 NAIC 4							X X X	X X X				
11.5 NAIC 5							X X X	X X X				
11.6 NAIC 6							X X X	X X X				
11.7 Totals	2,958,982	13,225,471	5,749,039	1,175,245	36,481		X X X	X X X	(b) 23,145,217	100.000	23,145,217	
11.8 Line 11.7 as a % of Col. 9	12.784	57.141	24.839	5.078	0.158		X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds												
12.1 NAIC 1	5,190,554	12,703,041	3,497,797	745,460			22,136,851	87.465	19,832,608	85.688	22,136,851	X X X
12.2 NAIC 2	39,995	1,251,041	1,400,911	430,784			3,122,731	12.338	3,263,164	14.099	3,122,731	X X X
12.3 NAIC 3	49,763						49,763	0.197	49,446	0.214	49,763	X X X
12.4 NAIC 4												X X X
12.5 NAIC 5												X X X
12.6 NAIC 6												X X X
12.7 Totals	5,280,312	13,954,082	4,898,707	1,176,244			25,309,345	100.000	23,145,217	100.000	25,309,345	X X X
12.8 Line 12.7 as a % of Col. 7	20.863	55.134	19.355	4.647			100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	20.863	55.134	19.355	4.647			100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds												
13.1 NAIC 1												X X X
13.2 NAIC 2												X X X
13.3 NAIC 3												X X X
13.4 NAIC 4												X X X
13.5 NAIC 5												X X X
13.6 NAIC 6												X X X
13.7 Totals												X X X
13.8 Line 13.7 as a % of Col. 7								X X X	X X X	X X X		X X X
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10								X X X	X X X	X X X		X X X

NONE

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 0 current year, \$ 100,000 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

S07

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	3,306,156	8,417,524	912,488			X X X	12,636,168	49.927	11,294,301	48.798	12,636,168	
1.2 Residential Mortgage-Backed Securities						X X X						
1.3 Commercial Mortgage-Backed Securities						X X X						
1.4 Other Loan-Backed and Structured Securities	298,101	615,680	313,880	27,965		X X X	1,255,627	4.961	1,667,596	7.205	1,255,627	
1.5 Totals	3,604,258	9,033,204	1,226,368	27,965		X X X	13,891,795	54.888	12,961,897	56.002	13,891,795	
2. All Other Governments												
2.1 Issuer Obligations		50,224				X X X	50,224	0.198	110,375	0.477	50,224	
2.2 Residential Mortgage-Backed Securities						X X X						
2.3 Commercial Mortgage-Backed Securities						X X X						
2.4 Other Loan-Backed and Structured Securities						X X X						
2.5 Totals		50,224				X X X	50,224	0.198	110,375	0.477	50,224	
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations		70,029	197,907	233,308		X X X	501,244	1.980	487,989	2.108	501,244	
3.2 Residential Mortgage-Backed Securities						X X X						
3.3 Commercial Mortgage-Backed Securities						X X X						
3.4 Other Loan-Backed and Structured Securities						X X X						
3.5 Totals		70,029	197,907	233,308		X X X	501,244	1.980	487,989	2.108	501,244	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations		585,879				X X X	585,879	2.315	600,533	2.595	585,879	
4.2 Residential Mortgage-Backed Securities						X X X						
4.3 Commercial Mortgage-Backed Securities						X X X						
4.4 Other Loan-Backed and Structured Securities						X X X						
4.5 Totals		585,879				X X X	585,879	2.315	600,533	2.595	585,879	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	19,488	791,802	556,112	150,691		X X X	1,518,093	5.998	1,195,440	5.165	1,518,093	
5.2 Residential Mortgage-Backed Securities	200,579	641,251	802,672	243,211		X X X	1,887,713	7.459	1,795,748	7.759	1,887,713	
5.3 Commercial Mortgage-Backed Securities						X X X						
5.4 Other Loan-Backed and Structured Securities			60,511			X X X	60,511	0.239	60,560	0.262	60,511	
5.5 Totals	220,067	1,433,052	1,419,296	393,902		X X X	3,466,317	13.696	3,051,748	13.185	3,466,317	
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	1,455,987	2,781,693	2,055,137	521,069		X X X	6,813,886	26.922	5,932,677	25.632	6,813,886	
6.2 Residential Mortgage-Backed Securities						X X X						
6.3 Commercial Mortgage-Backed Securities						X X X						
6.4 Other Loan-Backed and Structured Securities						X X X						
6.5 Totals	1,455,987	2,781,693	2,055,137	521,069		X X X	6,813,886	26.922	5,932,677	25.632	6,813,886	
7. Hybrid Securities												
7.1 Issuer Obligations						X X X						
7.2 Residential Mortgage-Backed Securities						X X X						
7.3 Commercial Mortgage-Backed Securities						X X X						
7.4 Other Loan-Backed and Structured Securities						X X X						
7.5 Totals						X X X						
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						X X X						
8.2 Residential Mortgage-Backed Securities						X X X						
8.3 Commercial Mortgage-Backed Securities						X X X						
8.4 Other Loan-Backed and Structured Securities						X X X						
8.5 Totals						X X X						

808

NONE

NONE

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 10.6	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
9.2 Bond Mutual Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
9.3 Totals	X X X	X X X	X X X	X X X	X X X							
10. Total Bonds Current Year												
10.1 Issuer Obligations	4,781,631	12,697,151	3,721,644	905,068		X X X	22,105,494	87.341	X X X	X X X	22,105,494	
10.2 Residential Mortgage-Backed Securities	200,579	641,251	802,672	243,211		X X X	1,887,713	7.459	X X X	X X X	1,887,713	
10.3 Commercial Mortgage-Backed Securities						X X X			X X X	X X X		
10.4 Other Loan-Backed and Structured Securities	298,101	615,680	374,391	27,965		X X X	1,316,138	5.200	X X X	X X X	1,316,138	
10.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
10.6 Totals	5,280,312	13,954,082	4,898,707	1,176,244			25,309,345	100.000	X X X	X X X	25,309,345	
10.7 Line 10.6 as a % of Col. 7	20.863	55.134	19.355	4.647			100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year												
11.1 Issuer Obligations	2,560,693	12,066,478	4,079,320	878,343	36,481	X X X	X X X	X X X	19,621,314	84.775	19,621,314	
11.2 Residential Mortgage-Backed Securities	182,505	635,394	799,014	178,834		X X X	X X X	X X X	1,795,748	7.759	1,795,748	
11.3 Commercial Mortgage-Backed Securities						X X X	X X X	X X X				
11.4 Other Loan-Backed and Structured Securities	215,784	523,600	870,704	118,068		X X X	X X X	X X X	1,728,156	7.467	1,728,156	
11.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X		X X X	X X X				
11.6 Totals	2,958,982	13,225,471	5,749,039	1,175,245	36,481		X X X	X X X	23,145,217	100.000	23,145,217	
11.7 Line 11.6 as a % of Col. 9	12.784	57.141	24.839	5.078	0.158		X X X	X X X	100.000%	X X X	100.000	
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	4,781,632	12,697,151	3,721,644	905,068		X X X	22,105,495	87.341	19,621,314	84.775	22,105,495	X X X
12.2 Residential Mortgage-Backed Securities	200,579	641,251	802,672	243,211		X X X	1,887,713	7.459	1,795,748	7.759	1,887,713	X X X
12.3 Commercial Mortgage-Backed Securities						X X X						X X X
12.4 Other Loan-Backed and Structured Securities	298,101	615,680	374,391	27,965		X X X	1,316,138	5.200	1,728,156	7.467	1,316,138	X X X
12.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							X X X
12.6 Totals	5,280,313	13,954,082	4,898,707	1,176,244			25,309,346	100.000	23,145,217	100.000	25,309,346	X X X
12.7 Line 12.6 as a % of Col. 7	20.863	55.134	19.355	4.647			100.000	X X X	X X X	X X X	100.000	X X X
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	20.863	55.134	19.355	4.647			100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds												
13.1 Issuer Obligations						X X X					X X X	
13.2 Residential Mortgage-Backed Securities						X X X					X X X	
13.3 Commercial Mortgage-Backed Securities						X X X					X X X	
13.4 Other Loan-Backed and Structured Securities						X X X					X X X	
13.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X						X X X	
13.6 Totals											X X X	
13.7 Line 13.6 as a % of Col. 7									X X X	X X X	X X X	
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10									X X X	X X X	X X X	

6015

NONE

NONE

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	276,276	266,276		10,000	
2. Cost of short-term investments acquired	11,510	1,510		10,000	
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	277,786	267,786		10,000	
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	10,000			10,000	
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	10,000			10,000	

0110

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____

NONE Schedule DB - Part A and B Verification

NONE Schedule DB - Part C - Section 1

NONE Schedule DB - Part C - Section 2

NONE Schedule DB - Verification

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	8,114,214			8,114,214
2. Cost of cash equivalents acquired	5,414,192		2,866	5,411,326
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	5,176,756		2,865	5,173,891
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	8,351,650		1	8,351,649
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	8,351,650		1	8,351,649

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

NONE **Schedule A - Part 2**

NONE **Schedule A - Part 3**

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
NON		CHICAGO	IL		05/25/2007		10,793							05/25/2007
1099999 Restructured Mortgages - Residential Mortgages - Insured or Guaranteed *							10,793							X X X
1699999 Total Restructured Mortgages							10,793							X X X
3399999 Total Mortgages							10,793							X X X

E04

General Interrogatory:

1. Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
2. Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
4. Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

NONE **Schedule B - Part 2**

NONE **Schedule B - Part 3**

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
	WFG NATIONAL TITLE CO OF WA		BELLEVUE	WA	WFG NATIONAL TITLE INSURAN		07/01/2011		4,170,452	5,737,951	5,422,434	451,456	90,149				3,097,889		100.000
0299999	Oil and Gas Production - Affiliated								4,170,452	5,737,951	5,422,434	451,456	90,149				3,097,889		X X X
4599999	Subtotal Affiliated								4,170,452	5,737,951	5,422,434	451,456	90,149				3,097,889		X X X
4699999	Totals								4,170,452	5,737,951	5,422,434	451,456	90,149				3,097,889		X X X

E07

NONE **Schedule BA - Part 2**

NONE **Schedule BA - Part 3**

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	Foreign Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-V7-2	UNITED STATES TREASURY			1	159,852	98.961	158,338	160,000	159,878		26			1.875	1.894	JJ	1,255	1,500	02/27/2017	01/31/2022
912828-V9-8	UNITED STATES TREASURY			1	49,285	98.688	49,344	50,000	49,341		56			2.250	2.412	FA	425	563	02/10/2017	02/15/2027
912828-VA-5	UNITED STATES TREASURY			1	246,641	98.215	245,538	250,000	247,669		977			1.125	1.534	AO	482	2,813	12/12/2016	04/30/2020
912828-VK-3	UNITED STATES TREASURY			1	882,044	99.938	874,458	875,000	876,157		(2,307)			1.375	1.108	JD	6,049	12,031	06/08/2015	06/30/2018
912828-W3-0	UNITED STATES TREASURY			1	29,926	99.180	29,754	30,000	29,956		29			1.125	1.254	FA	115	169	03/23/2017	02/28/2019
912828-W5-5	UNITED STATES TREASURY			1	74,215	98.918	74,189	75,000	74,337		122			1.875	2.098	FA	478	703	03/08/2017	02/28/2022
912828-W6-3	UNITED STATES TREASURY			1	351,586	99.391	347,869	350,000	351,195		(391)			1.625	1.467	MS	1,697	2,844	04/05/2017	03/15/2020
912828-WD-8	UNITED STATES TREASURY			1	1,013,985	99.602	1,005,980	1,010,000	1,011,118		(1,336)			1.250	1.115	AO	2,162	12,625	11/03/2015	10/31/2018
912828-X9-6	UNITED STATES TREASURY			1	169,621	99.043	168,373	170,000	169,685		63			1.500	1.580	MN	331	1,275	07/07/2017	05/15/2020
912828-XH-8	UNITED STATES TREASURY			1	1,579,245	99.262	1,563,377	1,575,000	1,578,521		(725)			1.625	1.533	JD	12,868	12,797	06/20/2017	06/30/2020
912828-XQ-8	UNITED STATES TREASURY			1	103,143	99.238	99,238	100,000	102,476		(511)			2.000	1.438	JJ	837	1,750	07/13/2017	07/31/2022
912828-XU-9	UNITED STATES TREASURY			1	169,529	98.992	168,286	170,000	169,604		76			1.500	1.597	JD	119	1,275	07/07/2017	06/15/2020
0199999	U.S. Government - Issuer Obligations				12,671,207	X X X	12,527,530	12,620,824	12,636,166	6,429	(18,301)			X X X	X X X	X X X	55,938	153,096	X X X	X X X
83162C-RV-7	SBAP 0820F A - ABS		4	1	251,759	108.559	246,663	227,215	249,194		(1,743)			5.680	2.364	JD	1,075	15,196	02/13/2017	06/01/2028
83162C-WB-5	SBAP 1420B A - ABS		4	1	304,709	102.788	295,825	287,801	303,860		(680)			3.230	1.645	FA	3,873	10,267	04/06/2016	02/01/2034
83162C-WX-7	SBAP 1520C A - ABS		4	1	207,626	100.880	203,353	201,579	207,312		(221)			2.720	2.021	MS	1,828	6,040	04/06/2016	03/01/2035
831641-EZ-4	SBIC 1310B B - ABS		4	1	500,632	102.512	487,319	475,378	495,261		(3,141)			3.644	2.250	MS	5,790	21,943	04/07/2016	09/10/2023
0499999	U.S. Government - Other Loan-Backed and Structured Securities				1,264,726	X X X	1,233,160	1,191,973	1,255,627		(5,785)			X X X	X X X	X X X	12,566	53,446	X X X	X X X
0599999	Subtotals - U.S. Governments				13,935,933	X X X	13,760,690	13,812,797	13,891,793	6,429	(24,086)			X X X	X X X	X X X	68,504	206,542	X X X	X X X
683234-8D-3	ONTARIO, PROVINCE OF			1FE	51,059	103.111	51,556	50,000	50,224		(121)			4.000	3.735	AO	467	2,000	12/30/2010	10/07/2019
0699999	All Other Governments - Issuer Obligations				51,059	X X X	51,556	50,000	50,224		(121)			X X X	X X X	X X X	467	2,000	X X X	X X X
1099999	Subtotals - All Other Governments				51,059	X X X	51,556	50,000	50,224		(121)			X X X	X X X	X X X	467	2,000	X X X	X X X
13063D-AD-0	CALIFORNIA ST			1FE	25,000	99.684	24,921	25,000	25,000					2.367	2.367	AO	148	253	04/21/2017	04/01/2022
57582P-WK-2	MASSACHUSETTS ST		1	1FE	45,080	104.862	47,188	45,000	45,029		(7)			4.200	4.182	JD	158	1,890	01/18/2011	12/01/2021
70914P-PQ-9	PENNSYLVANIA ST		1,2	1FE	451,360	107.286	429,144	400,000	431,215		(11,738)			5.850	2.651	JJ	10,790	23,400	04/04/2016	07/15/2030
1199999	U.S. States, Territories and Possessions (Direct and Guaranteed) Issuer Obligatio				521,440	X X X	501,253	470,000	501,244		(11,745)			X X X	X X X	X X X	11,096	25,543	X X X	X X X
1799999	Subtotals - States, Territories and Possessions (Direct and Guaranteed)				521,440	X X X	501,253	470,000	501,244		(11,745)			X X X	X X X	X X X	11,096	25,543	X X X	X X X

E101

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Design- nation	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n CHAR	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
020213-HS-6	ALMA MICH PUB SCHS		2		1FE	71,340	105,872	68,817	65,000	68,719		(1,526)			5.250	2.701	MN	569	3,413	04/04/2016	05/01/2027
286461-AL-2	ELGIN OHIO LOC SCH DIST		2		1FE	283,338	102,128	265,533	260,000	272,597		(6,271)			5.966	3.332	JD	1,293	15,512	04/04/2016	12/01/2030
747442-HV-6	QUAKER VALLEY PA SCH DIST		1,2		1FE	256,377	107,836	242,631	225,000	244,563		(6,857)			5.299	2.028	AO	2,981	11,923	04/05/2016	10/01/2025
1899999	U.S. Political Subdivisions - Issuer Obligations					611,055	X X X	576,981	550,000	585,879		(14,654)			X X X	X X X	X X X	4,843	30,848	X X X	X X X
2499999	Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Dire					611,055	X X X	576,981	550,000	585,879		(14,654)			X X X	X X X	X X X	4,843	30,848	X X X	X X X
E102 13017H-AE-6	CALIFORNIA EARTHQUAKE AUTH REV				1FE	33,599	100.082	33,628	33,600	33,600					2.805	2.805	JJ	471	1,032	11/10/2014	07/01/2019
185500-AP-0	CLEBURNE TEX TYPE A ECONOMIC DEV		2		1FE	150,750	96,479	144,719	150,000	150,691		(51)			3.500	3.438	FA	1,983	4,229	09/28/2016	08/15/2031
3136G0-DU-2	FEDERAL NATIONAL MORTGAGE ASSOC		9	1		24,819	100.005	25,001	25,000	24,929		29			2.000	2.125	AO	85	500	03/04/2014	04/30/2020
34074G-DH-4	FLORIDA HURRICANE CATASTROPHE FD		1		1FE	24,805	101.309	25,327	25,000	24,920		30			2.995	3.129	JJ	374	749	04/01/2014	07/01/2020
478497-TZ-3	JOHNSON CNTY KANS PUB BLDG COMM		2		1FE	269,873	103.876	259,690	250,000	262,294		(4,406)			4.500	2.577	MS	3,750	11,250	04/04/2016	09/01/2025
524802-CB-9	LEHIGH CNTY PA AUTH WTR REV		2		1FE	64,748	103.545	62,127	60,000	62,807		(1,134)			5.770	3.657	MN	577	3,462	04/04/2016	11/01/2030
611583-BS-3	MONROVIA CALIF REDEV AGY SUCCESS				1FE	61,928	102.508	61,505	60,000	61,554		(218)			3.625	3.170	MN	363	2,175	04/04/2016	05/01/2024
64971X-BD-9	NEW YORK N Y CITY TRANSITIONAL FIN		1,2		1FE	253,288	101.920	254,800	250,000	253,218		(69)			3.580	3.421	FA	3,331		09/27/2017	08/01/2032
649883-UM-5	NEW YORK ST MTG AGY HOMEOWNER		2		1FE	247,791	102.318	240,447	235,000	244,301		(2,031)			3.869	2.872	AO	2,273	9,092	04/04/2016	10/01/2025
762243-X8-1	RHODE ISLAND ST HEALTH & EDL BLDG		1,2		1FE	108,432	105.385	105,385	100,000	105,016		(1,995)			5.750	3.525	MN	735	5,750	04/04/2016	05/15/2027
837151-RW-1	SOUTH CAROLINA ST PUB SVC AUTH RE		1		1FE	30,000	95.197	28,559	30,000	30,000					2.388	2.388	JD	60	716	07/01/2016	12/01/2023
83755L-MN-3	SOUTH DAKOTA ST BLDG AUTH REV		1,2		1FE	55,748	105.635	52,818	50,000	53,423		(1,354)			5.650	2.702	JD	235	2,825	04/04/2016	06/01/2026
86657M-AY-2	SUMTER LANDING CMNTY DEV DIST FLA		2		1FE	36,496	107.078	37,477	35,000	36,340		(141)			5.050	4.460	AO	442	1,768	11/16/2016	10/01/2038
88213A-MA-0	TEXAS A & M UNIV REVS		2		1FE	100,000	100.411	100,411	100,000	100,000					3.377	3.377	MN	103		11/30/2017	05/15/2030
91412G-U9-4	UNIVERSITY CALIF REVS		1,2		1FE	75,000	101.089	75,817	75,000	75,000					3.063	3.063	JJ	1,149	274	05/05/2017	07/01/2025
2599999	U.S. Special Revenue - Issuer Obligations					1,537,277	X X X	1,507,711	1,478,600	1,518,093		(11,340)			X X X	X X X	X X X	15,931	43,822	X X X	X X X
31395J-SP-2	FHR 2890B PE - CMO/RMBS		4	1		298,422	107.736	293,362	272,298	298,055		(719)			5.000	2.520	MON	1,135	13,904	04/06/2016	11/15/2034
31381L-Y8-4	FN 464335 - RMBS		4	1		141,957	114.038	140,465	123,174	142,090		133			5.460	3.240	MON	579	4,569	04/04/2017	02/01/2035
3138L8-X3-3	FN AM7897 - RMBS		4	1		196,556	101.365	192,327	189,737	195,999		(353)			2.810	2.281	MON	459	5,414	04/26/2016	01/01/2025
3138LF-PC-6	FN AN3118 - RMBS		4	1		265,391	101.712	254,280	250,000	263,702		(1,436)			3.070	2.251	MON	661	7,781	09/29/2016	10/01/2026
3138LJ-SY-7	FN AN5934 - RMBS		4	1		179,375	101.259	177,203	175,000	179,336		(39)			3.260	2.944	MON	475	2,425	07/18/2017	07/01/2029
31418B-2V-7	FN MA2587 - RMBS		4	1		817,602	104.051	804,228	772,917	808,531		(4,162)			3.500	2.470	MON	2,254	27,397	04/07/2016	04/01/2036
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities					1,899,303	X X X	1,861,865	1,783,126	1,887,713		(6,576)			X X X	X X X	X X X	5,563	61,490	X X X	X X X
641494-DT-3	NEVADA SYS HIGHER ED CTFES PARTN		2		1FE	60,563	103.871	62,323	60,000	60,511		(49)			4.471	4.350	JJ	1,341	2,683	11/16/2016	07/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Design- nation	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
780082-AD-5	ROYAL BANK OF CANADA				1FE	70,771	107,762	75,433	70,000	70,716		(64)			4.650	4.494	JJ	1,392	2,906	02/13/2017	01/27/2026
80282K-AD-8	SANTANDER HOLDINGS USA INC		C	2	2FE	34,860	99,947	34,981	35,000	34,919		34			2.650	2.755	AO	191	928	04/17/2015	04/17/2020
82481L-AD-1	SHIRE ACQUISITIONS INVESTMENTS IRE		C	1,2	2FE	39,980	97,775	39,110	40,000	39,982		2			3.200	3.206	MS	348	1,280	09/19/2016	09/23/2026
833034-AK-7	SNAP-ON INC			1,2	1FE	35,037	101,618	35,566	35,000	35,035		(3)			3.250	3.237	MS	379	600	02/16/2017	03/01/2027
83368R-AD-4	SOCIETE GENERALE SA		C		1FE	35,249	100,416	35,146	35,000	35,064		(84)			2.625	2.376	AO	230	919	09/24/2013	10/01/2018
842587-CN-5	SOUTHERN CO			1	2FE	39,981	99,797	39,919	40,000	39,995		9			1.550	1.573	JJ	310	684	05/20/2016	07/01/2018
84756N-AF-6	SPECTRA ENERGY PARTNERS LP			1,2	2FE	19,923	100,421	20,084	20,000	19,931		8			3.500	3.555	MS	206	700	03/09/2015	03/15/2025
865622-CC-6	SUMITOMO MITSUI BANKING CORP		C		1FE	40,020	99,857	39,943	40,000	40,008		(10)			1.762	1.737	AO	141	705	10/12/2016	10/19/2018
87938W-AR-4	TELEFONICA EMISIONES SAU		C		2FE	36,817	108,151	37,853	35,000	36,542		(258)			4.570	3.651	AO	284	1,600	12/02/2016	04/27/2023
887317-AN-5	TIME WARNER INC			1	2FE	68,181	104,124	67,681	65,000	66,393		(318)			4.000	3.425	JJ	1,199	2,600	05/04/2016	01/15/2022
89236T-CF-0	TOYOTA MOTOR CREDIT CORP		C	1	1FE	50,425	99,684	49,842	50,000	50,360		(65)			2.150	1.813	MS	325	538	08/02/2017	03/12/2020
90265E-AL-4	UDR INC			1,2	2FE	30,000	96,108	28,832	30,000	30,000					2.950	2.950	MS	295	905	08/16/2016	09/01/2026
91324P-CL-4	UNITEDHEALTH GROUP INC			1	1FE	34,956	100,040	35,014	35,000	34,989		21			1.900	1.960	JJ	305	665	07/20/2015	07/16/2018
000000-00-0	US BANK			1		100,000	100,000	100,000	100,000	100,000							N/A			09/01/2016	03/01/2018
92343V-BR-4	VERIZON COMMUNICATIONS INC			1	2FE	85,924	111,264	94,574	85,000	85,976		(30)			5.150	4.906	MS	1,289	3,863	09/18/2017	09/15/2023
92553P-AM-4	VIACOM INC (NEW)			1,2	2FE	198,270	98,926	197,852	200,000	198,725		262			3.125	3.280	JD	278	6,250	04/05/2016	06/15/2022
931142-CZ-4	WAL MART STORES INC				1FE	57,600	103,025	56,664	55,000	57,296		(304)			3.250	1.723	AO	328	894	08/09/2017	10/25/2020
94106L-BA-6	WASTE MANAGEMENT INC			1,2	2FE	34,897	100,781	35,273	35,000	34,918		10			3.125	3.162	MS	365	1,094	09/10/2012	03/01/2025
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					6,851,572	X X X	6,861,403	6,735,696	6,813,889		315	(17,605)		X X X	X X X	X X X	55,827	193,056	X X X	X X X
3899999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					6,851,572	X X X	6,861,403	6,735,696	6,813,889		315	(17,605)		X X X	X X X	X X X	55,827	193,056	X X X	X X X
7799999	Totals - Issuer Obligations					22,243,610	X X X	22,026,434	21,905,120	22,105,495		6,744	(73,766)		X X X	X X X	X X X	144,102	448,365	X X X	X X X
7899999	Totals - Residential Mortgage-Backed Securities					1,899,303	X X X	1,861,865	1,783,126	1,887,713			(6,576)		X X X	X X X	X X X	5,563	61,490	X X X	X X X
8099999	Totals - Other Loan-Backed and Structured Securities					1,325,289	X X X	1,295,483	1,251,973	1,316,138			(5,834)		X X X	X X X	X X X	13,907	56,129	X X X	X X X
8199999	Totals - SVO Identified Funds						X X X								X X X	X X X	X X X			X X X	X X X
8399999	Total Bonds					25,468,202	X X X	25,183,782	24,940,219	25,309,346		6,744	(86,176)		X X X	X X X	X X X	163,572	565,984	X X X	X X X

E105

NONE **Schedule D - Part 2 - Section 1**

NONE **Schedule D - Part 2 - Section 2**

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
83162C-RV-7	SBAP 0820F A - ABS		02/13/2017	BNY/SUNTRUST CAPITAL MARKETS		27,060	24,911.67	295
912828-2X-7	UNITED STATES TREASURY		10/13/2017	VARIOUS		39,894	40,000.00	20
912828-F6-2	UNITED STATES TREASURY		11/03/2017	BANC OF AMERICA SECURITIES LLC		9,975	10,000.00	2
912828-G3-8	UNITED STATES TREASURY		09/01/2017	VARIOUS		65,920	65,000.00	479
912828-K5-8	UNITED STATES TREASURY		05/16/2017	BARCLAYS CAPITAL INC FIXED INC		323,970	325,000.00	206
912828-L5-7	UNITED STATES TREASURY		10/30/2017	VARIOUS		44,719	45,000.00	140
912828-QV-5	UNITED STATES TREASURY		02/10/2017	CREDIT LYONNAIS SECS		22,300	21,420.00	11
912828-R3-6	UNITED STATES TREASURY		09/01/2017	BARCLAYS CAPITAL INC FIXED INC		24,061	25,000.00	125
912828-R8-5	UNITED STATES TREASURY		12/26/2017	VARIOUS		98,829	100,000.00	252
912828-S2-7	UNITED STATES TREASURY		09/01/2017	JP MORGAN SECURITIES LIMITED		68,789	70,000.00	143
912828-SA-9	UNITED STATES TREASURY		03/21/2017	Jefferies		86,412	85,705.60	20
912828-T5-9	UNITED STATES TREASURY		08/03/2017	DEUTSCHE BANK ALEX BROWN		59,513	60,000.00	182
912828-TV-2	UNITED STATES TREASURY		01/24/2017	CITIGROUP GBL MKTS/SALOMON, NEW YORK		4,979	5,000.00	15
912828-V4-9	UNITED STATES TREASURY		05/04/2017	VARIOUS		109,567	110,297.00	69
912828-V5-6	UNITED STATES TREASURY		02/13/2017	VARIOUS		134,765	135,000.00	32
912828-V7-2	UNITED STATES TREASURY		02/27/2017	VARIOUS		159,852	160,000.00	152
912828-V9-8	UNITED STATES TREASURY		02/10/2017	NOMURA SECURITIES INTL INC		49,285	50,000.00	
912828-W3-0	UNITED STATES TREASURY		03/23/2017	BARCLAYS CAPITAL INC FIXED INC		29,926	30,000.00	22
912828-W5-5	UNITED STATES TREASURY		03/08/2017	Wachovia Capital Markets		74,215	75,000.00	50
912828-W6-3	UNITED STATES TREASURY		04/05/2017	BANC OF AMERICA SECURITIES LLC		351,586	350,000.00	340
912828-X9-6	UNITED STATES TREASURY		07/07/2017	TORONTO DOMINION SECS USA INC		169,621	170,000.00	388
912828-XH-8	UNITED STATES TREASURY		06/20/2017	BANC OF AMERICA SECURITIES LLC		1,579,245	1,575,000.00	12,161
912828-XQ-8	UNITED STATES TREASURY		07/13/2017	CREDIT SUISSE		25,099	25,000.00	232
912828-XU-9	UNITED STATES TREASURY		07/07/2017	GREENWICH CAPITAL MARKETS, INC		169,529	170,000.00	174
0599999	Subtotal - Bonds - U. S. Government				X X X	3,729,111	3,727,334.27	15,510
13063D-AD-0	CALIFORNIA ST		04/21/2017	CHASE SECURITIES INC		25,000	25,000.00	
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	25,000	25,000.00	
31381L-Y8-4	FN 464335 - RMBS		04/04/2017	BNY/SUNTRUST CAPITAL MARKETS		144,551	125,424.10	114
3138LJ-SY-7	FN AN5934 - RMBS		07/18/2017	BNY/SUNTRUST CAPITAL MARKETS		179,375	175,000.00	364
64971X-BD-9	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV		09/27/2017	Morgan Stanley		253,288	250,000.00	1,044
88213A-MA-0	TEXAS A & M UNIV REVS		12/01/2017	Raymond James Financial		100,000	100,000.00	
91412G-U9-4	UNIVERSITY CALIF REVS		05/05/2017	Jefferies		75,000	75,000.00	
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	752,214	725,424.10	1,522
023135-AL-0	AMAZON.COM INC		02/15/2017	Wachovia Capital Markets		15,297	15,000.00	82
023771-S2-5	AMERICAN AIRLINES 2016-3 PASS THROUGH TRUSTS		04/04/2017	BNY/SUNTRUST CAPITAL MARKETS		195,042	200,000.00	3,322
035242-AJ-5	ANHEUSER-BUSCH INBEV FINANCE INC		02/14/2017	RAYMOND JAMES/FI		15,103	15,000.00	18
037833-BS-8	APPLE INC		02/10/2017	FBS INVESTMENT SERVICES, INC		25,034	25,000.00	269

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
00206R-CM-2	AT&T INC		09/12/2017	SALOMON BROTHERS INC		80,849	80,000.00	493
06367T-PX-2	BANK OF MONTREAL		08/01/2017	VARIOUS		35,124	35,000.00	319
105340-AQ-6	BRANDYWINE OPERATING PARTNERSHIP LP		11/09/2017	MERRILL LYNCH FIXED INCOME		34,738	35,000.00	
172967-JT-9	CITIGROUP INC		02/15/2017	SALOMON BROTHERS INC		56,043	55,000.00	477
21684A-AF-3	COOPERATIEVE RABOBANK UA		02/13/2017	BNP PARIBAS SECURITIES BOND		48,292	50,000.00	130
225433-AM-3	CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD		03/16/2017	CREDIT SUISSE		50,530	50,000.00	733
25470D-AQ-2	DISCOVERY COMMUNICATIONS LLC		09/07/2017	GOLDMAN		34,956	35,000.00	
281020-AL-1	EDISON INTERNATIONAL		08/18/2017	VARIOUS		24,957	25,000.00	1
31620M-AS-5	FIDELITY NATIONAL INFORMATION SERVICES INC		10/18/2017	Wachovia Capital Markets		54,650	55,000.00	223
000000-00-0	First Republic Bank		10/20/2017	Unknown		1,011,206	1,011,206.47	
345397-YG-2	FORD MOTOR CREDIT COMPANY LLC		02/10/2017	VARIOUS		45,067	45,000.00	60
369622-SM-8	GENERAL ELECTRIC CAPITAL CORP		02/16/2017	MARKETAXESS CORPORATION		11,116	10,000.00	16
421946-AK-0	HEALTHCARE REALTY TRUST INC		11/27/2017	VARIOUS		14,894	15,000.00	
45866F-AC-8	INTERCONTINENTAL EXCHANGE INC		02/14/2017	BAIRD, ROBERT W., & COMPANY IN		20,334	20,000.00	116
24422E-TV-1	JOHN DEERE CAPITAL CORP		09/05/2017	MERRILL LYNCH FIXED INCOME		39,919	40,000.00	
617482-4M-3	MORGAN STANLEY		02/13/2017	MARKETAXESS CORPORATION		21,607	20,000.00	284
65473Q-BE-2	NISOURCE FINANCE CORP		05/11/2017	JP MORGAN SECURITIES LIMITED		29,995	30,000.00	
655044-AP-0	NOBLE ENERGY INC		08/08/2017	NETSCOUT SYSTEMS INC		29,906	30,000.00	
682680-AS-2	ONEOK INC		07/10/2017	SALOMON BROTHERS INC		29,954	30,000.00	
744573-AL-0	PUBLIC SERVICE ENTERPRISE GROUP INC		11/02/2017	BARCLAYS CAPITAL INC FIXED INC		34,956	35,000.00	
747525-AM-5	QUALCOMM INC		05/19/2017	Goldman Sachs		44,979	45,000.00	
780082-AD-5	ROYAL BANK OF CANADA		02/13/2017	HSBC SECURITIES INC.		15,889	15,000.00	37
833034-AK-7	SNAP-ON INC		03/01/2017	JP MORGAN SECURITIES LIMITED		35,037	35,000.00	3
89236T-CF-0	TOYOTA MOTOR CREDIT CORP		08/02/2017	Wachovia Capital Markets		50,425	50,000.00	433
92343V-BR-4	VERIZON COMMUNICATIONS INC		09/18/2017	SUMRIDGE PARTNERS LLC		11,167	10,000.00	7
931142-CZ-4	WAL MART STORES INC		08/09/2017	CREDIT SUISSE		57,600	55,000.00	541
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	2,174,666	2,171,206.47	7,564
8399997	Subtotal - Bonds - Part 3				X X X	6,680,991	6,648,964.84	24,596
8399998	Summary Item from Part 5 for Bonds				X X X	81,067	80,000.00	945
8399999	Total - Bonds				X X X	6,762,058	6,728,965	25,541
9999999	Totals				X X X	6,762,058	X X X	25,541

E131

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
83162C-RV-7	SBAP 0820F A - ABS	12/01/2017	Paydown		71,725	71,724.60	79,472	72,720		(342)		(342)		78,871		(7,146)	(7,146)	1,109	06/01/2028	
83162C-WB-5	SBAP 1420B A - ABS	08/01/2017	Paydown		33,895	33,894.72	35,886	35,866		(24)		(24)		35,842		(1,947)	(1,947)	273	02/01/2034	
83162C-WX-7	SBAP 1520C A - ABS	09/01/2017	Paydown		21,702	21,701.80	22,353	22,343		(12)		(12)		22,331		(629)	(629)	207	03/01/2035	
831641-EZ-4	SBIC 1310B B - ABS	09/01/2017	Paydown		282,156	282,156.36	297,146	295,822		(881)		(881)		294,941		(12,785)	(12,785)	3,631	09/10/2023	
912828-D5-6	UNITED STATES TREASUR	06/01/2017	BARCLAYS CAPITAL INC FIXED		70,323	70,000.00	70,068	70,047		(1)		(1)		70,046		277	277	827	08/15/2024	
912828-G3-8	UNITED STATES TREASUR	06/01/2017	RBC CAPITAL MARKETS		40,067	40,000.00	41,361	41,240		(52)		(52)		41,188		(1,121)	(1,121)	433	11/15/2024	
912828-NA-4	UNITED STATES TREASUR	04/30/2017	Maturity @ 100.0		225,000	225,000.00	240,293	226,660		(1,660)		(1,660)		225,000				3,516	04/30/2017	
912828-NW-6	UNITED STATES TREASUR	08/01/2017	VARIOUS		155,436	155,000.00	157,337	156,051		(611)		(611)		155,440		(4)	(4)	2,104	08/31/2017	
912828-PT-1	UNITED STATES TREASUR	11/02/2017	VARIOUS		50,219	50,000.00	52,434	50,741		(537)		(537)		50,204		15	15	1,580	01/31/2018	
912828-R3-6	UNITED STATES TREASUR	06/01/2017	BARCLAYS CAPITAL INC FIXED		28,175	30,000.00	30,330	30,316		(12)		(12)		30,304		(2,129)	(2,129)	1	05/15/2026	
912828-R4-4	UNITED STATES TREASUR	06/01/2017	SALOMON BROTHERS INC		24,829	25,000.00	24,853	24,882		16		16		24,898		(69)	(69)	98	05/15/2019	
912828-SM-3	UNITED STATES TREASUR	03/31/2017	Maturity @ 100.0		350,000	350,000.00	352,420	350,254		(254)		(254)		350,000				1,750	03/31/2017	
912828-TB-6	UNITED STATES TREASUR	06/30/2017	VARIOUS		800,000	800,000.00	795,438	799,253		747		747		800,000				6,000	06/30/2017	
912828-TS-9	UNITED STATES TREASUR	10/01/2017	VARIOUS		404,663	405,000.00	400,269	404,541		360		360		404,901		(237)	(237)	2,105	09/30/2017	
912828-TW-0	UNITED STATES TREASUR	10/31/2017	VARIOUS		74,948	75,000.00	74,994	74,995		7		7		75,002		(53)	(53)	455	10/31/2017	
912828-UX-6	UNITED STATES TREASUR	06/01/2017	Jefferies		116,354	115,384.50	115,136	114,312	(1,846)	125		(1,721)		112,590		3,763	3,763	63	04/15/2018	
912828-VE-7	UNITED STATES TREASUR	11/09/2017	BNP PARIBAS SECURITIES BO		4,990	5,000.00	5,026	5,019		(12)		(12)		5,007		(18)	(18)	48	05/31/2018	
0599999	Subtotal - Bonds - U.S. Governments				X X X	2,754,482	2,754,861.98	2,794,816	2,775,062	(1,846)	(3,143)	(4,989)		2,776,565		(22,083)	(22,083)	24,200	X X X	
669827-FT-9	NOVA SCOTIA, PROVINCE	01/26/2017	Maturity @ 100.0		60,000	60,000.00	63,808	60,030		(30)		(30)		60,000				1,538	01/26/2017	
1099999	Subtotal - Bonds - All Other Governments				X X X	60,000	60,000.00	63,808	60,030		(30)	(30)		60,000				1,538	X X X	
13017H-AE-6	CALIFORNIA EARTHQUAKE	07/01/2017	Paydown		6,400	6,400.00	6,400	6,400						6,400				90	07/01/2019	
3133X7-2S-2	FEDERAL HOME LOAN BAN	06/12/2017	BARCLAYS CAPITAL INC FIXED		53,713	50,000.00	58,006	53,000		(557)		(557)		52,443		1,270	1,270	1,560	05/15/2019	
31395J-SP-2	FHR 2890B PE - CMO/RMBS	12/01/2017	Paydown		78,004	78,003.80	85,487	85,588		(65)		(65)		85,523		(7,520)	(7,520)	1,620	11/15/2034	
31381L-Y8-4	FN 464335 - RMBS	12/01/2017	Paydown		2,251	2,250.57	2,594			3		3		2,597		(346)	(346)	37	02/01/2035	
3138L8-X3-3	FN AM7897 - RMBS	12/01/2017	Paydown		3,660	3,660.09	3,792	3,788		(3)		(3)		3,785		(125)	(125)	48	01/01/2025	
31418B-2V-7	FN MA2587 - RMBS	12/01/2017	Paydown		126,887	126,886.63	134,222	133,416		(378)		(378)		133,038		(6,152)	(6,152)	2,196	04/01/2036	
91412G-SB-2	UNIVERSITY CALIF REVS	06/01/2017	Jefferies		35,121	35,000.00	34,813	34,894		15		15		34,909		213	213	538	07/01/2019	
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and all Non-Guar.				X X X	306,036	302,201.09	325,314	317,086		(985)	(985)		318,695		(12,660)	(12,660)	6,089	X X X	
90131H-AR-6	21ST CENTURY FOX AMERI	06/01/2017	RBC CAPITAL MARKETS		54,525	55,000.00	54,016	54,356		20		20		54,377		149	149	816	09/15/2022	
00817Y-AU-2	AETNA INC	03/16/2017	Call @ 100.0		50,000	50,000.00	49,995	49,996						49,996		4	4	803	06/15/2021	
023771-S2-5	AMERICAN AIRLINES 2016-	12/01/2017	Paydown		5,510	5,510.36	5,374			4		4		5,378		133	133	96	04/15/2030	
0258M0-DV-8	AMERICAN EXPRESS CRE	09/08/2017	BARCLAYS CAPITAL INC FIXED		10,012	10,000.00	9,987	9,990		4		4		9,995		17	17	201	07/31/2018	
037411-AZ-8	APACHE CORP	08/09/2017	MERRILL LYNCH FIXED INCOM		30,591	30,000.00	29,423	29,479		56		56		29,535		1,056	1,056	810	04/15/2022	
046353-AB-4	ASTRAZENECA PLC	09/15/2017	VARIOUS		55,609	55,000.00	52,038	55,139		(89)		(89)		55,050		559	559	2,434	09/15/2017	
00206R-AX-0	AT&T INC	09/12/2017	SALOMON BROTHERS INC		64,089	60,000.00	62,389	60,995		(148)		(148)		60,847		3,242	3,242	2,218	05/15/2021	
06366R-E7-6	BANK OF MONTREAL	06/01/2017	Wachovia Capital Markets		34,972	35,000.00	34,987	34,991		3		3		34,993		(21)	(21)	297	04/10/2018	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.						
10112R-AT-1	BOSTON PROPERTIES LP		11/09/2017	Wachovia Capital Markets		30,433	30,000.00	31,658	30,667		(353)		(353)		30,315		118	118	1,104	11/15/2018
111021-AJ-0	BRITISH TELECOMMUNICA	C	02/14/2017	Maturity @ 100.0		35,000	35,000.00	34,977	34,999		1		1		35,000				219	02/14/2017
172967-HU-8	CITIGROUP INC		06/01/2017	SALOMON BROTHERS INC		55,322	55,000.00	54,576	54,771		12		12		54,783		539	539	772	07/29/2019
191216-BA-7	COCA-COLA CO		09/08/2017	Morgan Stanley		9,979	10,000.00	9,886	9,978		12		12		9,990		(11)	(11)	109	04/01/2018
20035C-AB-6	COMERICA INCORPORATE		09/01/2017	VARIOUS		40,101	40,000.00	42,908	41,108		(965)		(965)		40,143		(43)	(43)	1,911	08/22/2017
30231G-AP-7	EXXON MOBIL CORP		01/25/2017	NETBENEFIT SECURITIES		30,053	30,000.00	30,000	30,000						30,000		53	53	212	03/01/2019
31620M-AM-8	FIDELITY NATIONAL INFOR		11/01/2017	VARIOUS		47,461	45,000.00	44,822	44,872		10		10		44,881		2,579	2,579	1,233	06/05/2024
345397-WD-1	FORD MOTOR CREDIT CO		06/01/2017	FBS INVESTMENT SERVICES, I		40,260	40,000.00	40,191	39,979		1		1		39,980		280	280	90	06/12/2017
345397-YG-2	FORD MOTOR CREDIT CO		06/01/2017	GREENWICH CAPITAL MARKET		5,018	5,000.00	5,008							5,008		11	11	47	01/09/2024
40049J-AX-5	GRUPO TELEVISA SA	C	12/26/2017	VARIOUS		55,279	55,000.00	64,037	57,052		(1,386)		(1,386)		55,666		(387)	(387)	4,244	05/15/2018
40429C-GD-8	HSBC FINANCE CORP	C	09/20/2017	Not Provided		60,866	53,000.00	62,055	56,005		(493)		(493)		55,512		5,353	5,353	4,177	01/15/2021
24422E-TE-9	JOHN DEERE CAPITAL CO		09/06/2017	GOLDMAN		40,225	40,000.00	39,998	39,998		1		1		39,999		226	226	910	01/08/2019
49446R-AN-9	KIMCO REALTY CORP		07/13/2017	Wachovia Capital Markets		25,550	25,000.00	26,454	26,369		(124)		(124)		26,245		(695)	(695)	607	11/01/2022
55616X-AF-4	MACYS RETAIL HOLDINGS		06/22/2017	VARIOUS		29,879	30,000.00	31,692	31,611		(150)		(150)		31,461		(1,583)	(1,583)	1,086	01/15/2022
58013M-EB-6	MCDONALDS CORPORATI		11/01/2017	VARIOUS		15,144	15,000.00	15,211	15,017		(12)		(12)		15,005		139	139	682	10/15/2017
501044-CW-9	THE KROGER CO		10/18/2017	MERRILL LYNCH FIXED INCOM		40,167	40,000.00	40,279	40,093		(38)		(38)		40,056		111	111	1,163	01/15/2019
884903-BU-8	THOMSON REUTERS COR		09/29/2017	Maturity @ 100.0		30,000	30,000.00	29,958	29,991		9		9		30,000				473	09/29/2017
89236T-BB-0	TOYOTA MOTOR CREDIT C	C	08/02/2017	Wachovia Capital Markets		50,370	50,000.00	50,169	50,134		(39)		(39)		50,095		275	275	1,108	01/17/2019
931142-CU-5	WAL MART STORES INC		08/09/2017	CREDIT SUISSE		58,106	55,000.00	58,846	57,044		(347)		(347)		56,697		1,409	1,409	2,193	07/08/2020
948741-AM-5	WEINGARTEN REALTY INV		11/27/2017	FBS INVESTMENT SERVICES, I		14,470	15,000.00	14,873	14,877		10		10		14,887		(417)	(417)	634	08/15/2026
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,018,991	998,510.36	1,025,807	999,511		(4,001)		(4,001)		1,005,894		13,096	13,096	30,649	X X X
8399997	Subtotal - Bonds - Part 4				X X X	4,139,509	4,115,573	4,209,745	4,151,689	(1,846)	(8,159)		(10,005)		4,161,154		(21,647)	(21,647)	62,476	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	81,218	80,000.00	81,067			(151)		(151)		80,916		303	303	1,648	X X X
8399999	Total - Bonds				X X X	4,220,727	4,195,573.43	4,290,812	4,151,689	(1,846)	(8,310)		(10,156)		4,242,070		(21,344)	(21,344)	64,124	X X X
9999999	Totals					4,220,727	X X X	4,290,812	4,151,689	(1,846)	(8,310)		(10,156)		4,242,070		(21,344)	(21,344)	64,124	X X X

E14.1

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends																					
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.																										
90131H-AR-6	21ST CENTURY FOX AMERICA INC		02/15/2017	RAYMOND JAMES/FI	06/01/2017	RBC CAPITAL MARKE	20,000.000	19,938	19,827	19,939																															
00206R-AX-0	AT&T INC		02/10/2017	MILLENNIUM ADVISORS,	09/12/2017	SALOMON BROTHER	20,000.000	21,186	21,363	21,033				1																											
345397-YG-2	FORD MOTOR CREDIT COMPANY L		01/05/2017	CREDIT LYONNAIS SEC	06/01/2017	GREENWICH CAPITA	10,000.000	10,016	10,037	10,016				(153)																											
96950F-AJ-3	WILLIAMS PARTNERS LP		01/25/2017	Goldman Sachs	06/01/2017	SALOMON BROTHER	30,000.000	29,927	29,991	29,928																															
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)							80,000.00	81,067	81,218	80,916																														
8399998	Subtotal - Bonds							80,000.00	81,067	81,218	80,916																														
8999998	Subtotal - Preferred Stocks							X X X																																	
9899999	Subtotal - Stocks							X X X																																	
9999999	Totals							X X X	81,067	81,218	80,916																														

ET 3

NONE Schedule D - Part 6 - Section 1 and 2

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest					20 Paid for Accrued Interest	
	2 Code	3 F o r e i g n					8 Unrealized Valuation Increase / (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other -Than- Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	15 Non-Admitted Due And Accrued	16 Rate of	17 Effective Rate of	18 When Paid		19 Amount Received During Year
US BANK NA			03/20/2017	US Bank Money Center	03/20/2018	10,000					10,000	10,000	79		1.000	1.000	N/A		
9099999	Other Short-Term Invested Assets					10,000					X X X	10,000	79		X X X	X X X	X X X		
9199999	TOTALS					10,000					X X X	10,000	79		X X X	X X X	X X X		

E17

- NONE** **Schedule DB - Part A - Section 1**
- NONE** **Schedule DB - Part A - Section 2**
- NONE** **Schedule DB - Part B - Section 1**
- NONE** **Schedule DB - Part B - Section 2**
- NONE** **Schedule DB - Part D - Section 1**
- NONE** **Schedule DB - Part D - Section 2**
- NONE** **Schedule DL - Part 1**
- NONE** **Schedule DL - Part 2**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES						
ALLIANCE BANK OF ARIZONA	PHOENIX, AZ	0.270	1,577		1,001,577	
AMERICAN RIVIERA BANK	SANTA BARBARA, CA	0.300	693		252,069	
AMERICAN RIVIERA BANK	SANTA BARBARA, CA	0.300	692		251,738	
BANK OF AMERICA-NATL OPERATING	BREA, CA				32,921,609	
BANK OF AMERICA-CA OPERATING	BREA, CA				1,519,737	
BANK OF AMERICA-RECORDING	BREA, CA				28,059	
BANK OF AMERICA-FLORIDA CLIENT	BREA, CA				67,037	
INTERNATIONAL CITY BANK	LONG BEACH, CA	0.150	339		250,284	
JP MORGAN CHASE BANK	PORTLAND, OR				5,000,000	
LEGACY TEXAS BANK	PLANO, TX	0.200	300		250,300	
LEWIS AND CLARK BANK	OREGON CITY, OR	0.250	469		251,010	
ONPOINT CREDIT UNION	PORTLAND, OR	0.106	230		501,846	
REPUBLIC BANK	PHOENIX, AZ	0.800	1,495		251,495	
SUNFLOWER BANK	SALINA, KS	0.190	121		100,185	
UMB BANK	PHOENIX, AZ	0.050	91		250,091	
WASHINGTON FEDERAL	PORTLAND, OR	0.100	203		1,000,168	
WELLS FARGO BANK-OPERATING	COLUMBIA, SC				21,329	
WELLS FARGO BANK-OPERATING	PORTLAND, OR				38,997,542	
WELLS FARGO BANK-PREMIUM	PORTLAND, OR				28,061	
WELLS FARGO BANK-PREMIUM (RW)	PORTLAND, OR				19,804	
WELLS FARGO BANK-LIEN SEARCH	PORTLAND, OR				3,701	
WELLS FARGO BANK-NV RECORDING	PORTLAND, OR				40,103	
WELLS FARGO BANK-OR RECORDING(RW)	PORTLAND, OR				105,671	
UNION BANK-CA RSD	SAN FRANCISCO, CA				2,650	
XEROX BANK-MA RSD	QUINCY, MA				1,273	
0199998 Deposits in () depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories	X X X	X X X				X X X
0199999 Totals - Open Depositories	X X X	X X X	6,210		83,117,339	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in () depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X	6,210		83,117,339	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X		X X X
0599999 Total Cash	X X X	X X X	6,210		83,117,339	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	70,067,713	4. April	67,859,124	7. July	70,549,368	10. October	78,181,825
2. February	70,746,274	5. May	68,085,648	8. August	73,616,788	11. November	80,991,991
3. March	67,123,666	6. June	68,456,543	9. September	75,791,613	12. December	83,117,339

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
	BANK OF THE WEST ADVANTAGE ACCT		12/27/2016	1.220	12/31/2017	134,609	134	45
	BANK OF THE WEST MONEY SAVINGS ACCOUNT		12/30/2016	0.230	12/31/2017	504,036		
	BANK OF THE WEST MONEY SAVINGS ACCOUNT		12/01/2016	0.730	12/31/2017	1,016,844		
	CITIZENS BANK MONEY MARKET ACCOUNT		12/02/2016	0.350	12/31/2017	253,160		882
	DREYFUS CASH MGMT FUND		12/31/2016		12/31/2017	6,351		
	FIRST AMER.TRES OBLG.V		12/31/2016	1.010	12/31/2017	3		2
	PREMIER COMMUNITY BANK MONEY MARKET FUND		11/30/2016	0.400	12/31/2017	252,198		1,004
	TD BANK DEPOSIT SWEEP		12/28/2016	0.200	12/31/2017	18,074		27
	UMPQUA BANK MONEY MARKET FUND		12/30/2016	0.300	12/31/2017	4,018,432		12,069
	WELLS FRGO TREASURY PLUS CL I MMF		12/30/2016	1.520	12/31/2017	263		
	WFB INSTITUTIONAL BANK DEPOSIT		08/02/2016	0.750	12/31/2017	1,703,004	1,085	5,702
8499999	Sweep Accounts					7,906,974	1,219	19,731
09248U-70-0	BLKRK LQ:FEDFUND;INSTL		12/31/2016		12/31/2017	1		
8599999	Exempt Money Market Mutual Funds – as Identified by SVO					1		
	INSTITUTIONAL TRUST DEPOSIT ACCOUNT IV		12/31/2016	0.550	12/31/2017	444,674	171	376
8799999	Other Cash Equivalents					444,674	171	376
8899999	Total Cash Equivalents					8,351,649	1,390	20,107

E27

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1. Alabama	AL	B	AL RSD BY INS CODE TITLE 27-3-13			75,149	73,869
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA	B	CA RSD BY INS CODE			110,639	108,230
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL	B	FL RSD BY FS 624-411			110,926	109,244
11. Georgia	GA	B	GA RSD BY INS CODE SEC 33-3-9			35,332	34,760
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL	B	IL RSD BY INS CODE			1,011,118	1,005,980
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY	B	KY RSD BY KRS 304-3-270			247,669	245,537
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA	B	MA RSD BY INS CODE			106,810	105,917
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV	B	NV RSD BY INS CODE			201,230	197,758
30. New Hampshire	NH	B	NH RSD BY INS CODE			500,525	498,145
31. New Jersey	NJ	B	NJ RSD BY INS CODE			318,989	317,741
32. New Mexico	NM	B	NM RSD BY INS CODE			204,370	202,461
33. New York	NY						
34. North Carolina	NC	B	NC RSD BY INS CODE 58-5-10			4,057,946	4,017,898
35. North Dakota	ND						
36. Ohio	OH	B	OH RSD BY INS CODE			249,805	253,607
37. Oklahoma	OK	B	OK RSD BY INS CODE			301,946	301,266
38. Oregon	OR	B	OR RSD BY INS CODE			110,178	109,277
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC	B	SC RSD BY INS CODE 38-9-80	1,026,496	1,012,588	224,423	222,214
42. South Dakota	SD	B	SD RSD BY INS CODE			124,652	123,535
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA	B	VA RSD BY INS CODE			256,454	252,141
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY	C	WY RSD BY INS CODE			100,000	100,000
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien and Other	OT	X X X	X X X				
59. Total		X X X	X X X	1,026,496	1,012,588	8,348,161	8,279,580

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page		X X X	X X X			
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)		X X X	X X X			

ALPHABETICAL INDEX TO TITLE ANNUAL STATEMENT

Assets	2	Schedule DB - Part D - Section 1	E22
Cash Flow	5	Schedule DB - Part D - Section 2	E23
Exhibit of Capital Gains (Losses)	11	Schedule DB - Verification	SI14
Exhibit of Net Investment Income	11	Schedule DL - Part 1	E24
Exhibit of Nonadmitted Assets	12	Schedule DL - Part 2	E25
Exhibit of Premiums and Losses	18	Schedule E - Part 1 - Cash	E26
Five-Year Historical Data	16	Schedule E - Part 1A - Segregated Funds Held For Others as Non-Interest Earning Cash Deposits	19
General Interrogatories	14	Schedule E - Part 1B - Segregated Funds Held For Others as Interest Earning Cash Deposits	20
Jurat Page	1	Schedule E - Part 1C - Reinsurance Reserve Funds	21
Liabilities, Surplus and Other Funds	3	Schedule E - Part 1D - Summary	22
Notes to Financial Statements	13	Schedule E - Part 1E - Summary of Interest Earned	22
Operations and Investment Exhibit (Statement of Income)	4	Schedule E - Part 1F - Funds on Deposit - Interrogatories	23
Operations and Investment Exhibit Part 1A	6	Schedule E - Part 2 - Cash Equivalents	E27
Operations and Investment Exhibit Part 1B	6	Schedule E - Part 3 - Special Deposits	E28
Operations and Investment Exhibit Part 2A	7	Schedule E - Verification Between Years	SI15
Operations and Investment Exhibit Part 2B	8	Schedule F - Part 1	24
Operations and Investment Exhibit Part 3	9	Schedule F - Part 2	25
Operations and Investment Exhibit Part 4	10	Schedule F - Part 3	26
Overflow Page For Write-ins	47	Schedule F - Part 4	27
Schedule A - Part 1	E01	Schedule H - Part 1	28
Schedule A - Part 2	E02	Schedule H - Part 2	29
Schedule A - Part 3	E03	Schedule H - Part 3	30
Schedule A - Verification Between Years	SI02	Schedule H - Part 4	31
Schedule B - Part 1	E04	Schedule H - Verification Between Years	30
Schedule B - Part 2	E05	Schedule P - Interrogatories	41
Schedule B - Part 3	E06	Schedule P - Part 1 - Summary	32
Schedule B - Verification Between Years	SI02	Schedule P - Part 1A - Policies Written Directly	33
Schedule BA - Part 1	E07	Schedule P - Part 1B - Policies Written Through Agents	34
Schedule BA - Part 2	E08	Schedule P - Part 2 - Policy Year Incurred Loss and ALAE	35
Schedule BA - Part 3	E09	Schedule P - Part 2A - Policy Year Paid Loss and ALAE	35
Schedule BA - Verification Between Years	SI03	Schedule P - Part 2B - Policy Year Loss and ALAE Case Basis Reserves	36
Schedule D - Part 1	E10	Schedule P - Part 2C - Policy Year Bulk Reserves on Known Claims	36
Schedule D - Part 1A - Section 1	SI05	Schedule P - Part 2D - Policy Year IBNR Reserves	37
Schedule D - Part 1A - Section 2	SI08	Schedule P - Part 3 - Incurred Loss and ALAE by Year of First Report	38
Schedule D - Part 2 - Section 1	E11	Schedule P - Part 3A - Paid Loss and ALAE by Year of First Report	38
Schedule D - Part 2 - Section 2	E12	Schedule P - Part 3B - Loss and ALAE Case Basis Reserves by Year of First Report	38
Schedule D - Part 3	E13	Schedule P - Part 3C - Bulk Reserves on Known Claims by Year of First Report	38
Schedule D - Part 4	E14	Schedule P - Part 4A - Policy Year Reported Claim Counts	39
Schedule D - Part 5	E15	Schedule P - Part 4B - Policy Year Claim Closed With Loss Payment	39
Schedule D - Part 6 - Section 1	E16	Schedule P - Part 4B - Policy Year Claim Closed Without Loss Payment	39
Schedule D - Part 6 - Section 2	E16	Schedule P - Part 5A - Report Year Reported Claim Counts	40
Schedule D - Summary By Country	SI04	Schedule P - Part 5B - Report Year Claims Closed With Loss Payment	40
Schedule D - Verification Between Years	SI03	Schedule P - Part 5B - Report Year Claims Closed Without Loss Payment	40
Schedule DA - Part 1	E17	Schedule T - Exhibit of Premiums Written	42
Schedule DA - Verification Between Years	SI10	Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group	43
Schedule DB - Part A - Section 1	E18	Schedule Y - Part 1A - Detail of Insurance Holding Company System	44
Schedule DB - Part A - Section 2	E19	Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates	45
Schedule DB - Part A - Verification Between Years	SI11	Summary Investment Schedule	SI01
Schedule DB - Part B - Section 1	E20		
Schedule DB - Part B - Section 2	E21		
Schedule DB - Part B - Verification Between Years	SI11		
Schedule DB - Part C - Section 1	SI12		
Schedule DB - Part C - Section 2	SI13		